



P I M C O

PIMCO CANADA CORP.

Annual Report

December 31, 2022

PIMCO Canadian Total Return Bond Fund
PIMCO Flexible Global Bond Fund (Canada)
PIMCO Unconstrained Bond Fund (Canada)
PIMCO Investment Grade Credit Fund (Canada)
PIMCO Global Short Maturity Fund (Canada)
PIMCO Low Duration Monthly Income Fund (Canada)
PIMCO Managed Conservative Bond Pool
PIMCO Managed Core Bond Pool
PIMCO Climate Bond Fund (Canada)
PIMCO ESG Income Fund (Canada)
PIMCO Diversified Multi-Asset Fund (Canada)



You can get a copy of the Fund's Management Report of Fund Performance at your request, and at no cost, by calling 866.341.3350 or by writing to us at PIMCO Canada Corp. 199 Bay Street, Suite 2050, Commerce Court Station, P.O. Box 363, Toronto, Ontario, M5L 1G2 or by visiting our website at www.pimco.ca or SEDAR at www.sedar.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

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The accompanying financial statements of the Funds (as defined in Note 1 to the financial statements) have been prepared by PIMCO Canada Corp (the "Manager"). The Manager of the Funds is responsible for the information and representations contained in these financial statements.

The Manager maintains appropriate processes to ensure that relevant and reliable financial information is produced. The financial statements have been prepared in accordance with International Financial Reporting Standards and include certain amounts that are based on estimates and judgments made by the Manager. The significant accounting policies which management believes are appropriate for the Funds are described in Note 3 to the financial statements.

PricewaterhouseCoopers LLP are the external auditors of the Funds and their report follows. They have audited the financial statements in accordance with Canadian Generally Accepted Auditing Standards to enable them to express to the unitholders their opinion on the financial statements.

A handwritten signature in black ink, appearing to read "Stuart Graham", is positioned above the printed name and title.

Stuart Graham
President, acting in the capacity of
Chief Executive Officer
PIMCO Canada Corp.

Independent Auditor's Report

To the Unitholders and Trustee of
PIMCO Canadian Total Return Bond Fund
PIMCO Flexible Global Bond Fund (Canada)
PIMCO Unconstrained Bond Fund (Canada)
PIMCO Investment Grade Credit Fund (Canada)
PIMCO Global Short Maturity Fund (Canada)
PIMCO Low Duration Monthly Income Fund (Canada)
PIMCO Managed Conservative Bond Pool
PIMCO Managed Core Bond Pool
PIMCO Climate Bond Fund (Canada)
PIMCO ESG Income Fund (Canada)
PIMCO Diversified Multi-Asset Fund (Canada)
(individually, a Fund)

Our opinion

In our opinion, the accompanying December 31, 2022 financial statements of each Fund present fairly, in all material respects, the financial position of each Fund, its financial performance and its cash flows as at and for the periods indicated in note 1 in accordance with International Financial Reporting Standards as issued by the International Accounting Standards Board (IFRS).

What we have audited

The financial statements of each Fund comprise:

- the statements of financial position as at the period-end dates indicated in note 1;
- the statements of comprehensive income for the periods indicated in note 1;
- the statements of changes in net assets attributable to holders of redeemable units for the periods indicated in note 1;
- the statements of cash flows for the periods indicated in note 1; and
- the notes to the financial statements, which include significant accounting policies and other explanatory information.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of each Fund in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Other information

Management is responsible for the other information of each Fund. The other information comprises the Annual Management Report of Fund Performance of each Fund.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of each Fund, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements of each Fund or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements of each Fund in accordance with IFRS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the ability of each Fund to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate any Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process of each Fund.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole for each Fund are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements of each Fund.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of each Fund, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of each Fund.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of each Fund to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements of each Fund or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause any Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of each Fund, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The engagement partner on the audit resulting in this independent auditor's report is Robert D'Aroli.

PricewaterhouseCoopers LLP

Chartered Professional Accountants, Licensed Public Accountants

Toronto, Ontario
March 13, 2023

Statements of Financial Position PIMCO Canadian Total Return Bond Fund

(Amounts in thousands*, except per unit amounts)

	12/31/2022	12/31/2021
Assets:		
Current Assets:		
<i>Investments, at fair value</i>		
Investments in securities [†]	\$ 622,595	\$ 794,523
<i>Financial Derivative Instruments</i>		
Exchange-traded or centrally cleared	128	424
Over the counter	283	287
Cash	2,104	2,451
Deposits with counterparties	9,433	7,614
Foreign currency	1,243	1,117
Receivable for investments sold	2,221	25,129
Receivable for swap income	0	1
Receivable for units sold	1,035	690
Interest and/or dividends receivable	3,835	3,782
	642,877	836,018
Liabilities:		
Current Liabilities:		
<i>Financial Derivative Instruments</i>		
Exchange-traded or centrally cleared	497	92
Over the counter	5,831	3,072
Payable for investments purchased	2,189	44,577
Deposits from counterparties	396	917
Payable for units redeemed	21	1,037
Accrued management fees	18	32
	8,952	49,727
Net Assets Attributable to Holders of Redeemable Units	\$ 633,925	\$ 786,291
Net Assets Attributable to Holders of Redeemable Units - Series A	\$ 3,769	\$ 6,332
Number of Redeemable Units - Series A	398	568
Net Assets Attributable to Holders of Redeemable Units per Unit - Series A	\$ 9.47	\$ 11.16
Net Assets Attributable to Holders of Redeemable Units - Series F	\$ 14,642	\$ 58,983
Number of Redeemable Units - Series F	1,536	5,240
Net Assets Attributable to Holders of Redeemable Units per Unit - Series F	\$ 9.53	\$ 11.26
Net Assets Attributable to Holders of Redeemable Units - Series I	\$ 605,844	\$ 707,937
Number of Redeemable Units - Series I	64,570	64,090
Net Assets Attributable to Holders of Redeemable Units per Unit - Series I	\$ 9.38	\$ 11.05
Net Assets Attributable to Holders of Redeemable Units - Series M	\$ 6,989	\$ 8,287
Number of Redeemable Units - Series M	741	741
Net Assets Attributable to Holders of Redeemable Units per Unit - Series M	\$ 9.43	\$ 11.18
Net Assets Attributable to Holders of Redeemable Units - Series O	\$ 2,681	\$ 4,752
Number of Redeemable Units - Series O	283	426
Net Assets Attributable to Holders of Redeemable Units per Unit - Series O	\$ 9.47	\$ 11.15
[†] Includes reverse repurchase agreements of:	\$ 45,710	\$ 12,150

* A zero balance may reflect actual amounts rounding to less than one thousand.

Statements of Comprehensive Income PIMCO Canadian Total Return Bond Fund

(Amounts in thousands*, except per unit amounts)

	Year Ended 12/31/2022	Year Ended 12/31/2021
Income:		
Net Gain (Loss) on Investments and Financial Derivative Instruments		
Interest for distribution purposes	\$ 20,779	\$ 15,807
Derivative income (loss)	150	1,149
Net realized gain (loss) on sale of investments	(30,862)	(7,177)
Net realized gain (loss) on exchange-traded or centrally cleared financial derivative instruments	(8,945)	(7,058)
Net realized gain (loss) on over the counter financial derivative instruments	(8,578)	8,648
Net change in unrealized appreciation (depreciation) on investments	(56,622)	(15,556)
Net change in unrealized appreciation (depreciation) on exchange-traded or centrally cleared financial derivative instruments	(5,099)	665
Net change in unrealized appreciation (depreciation) on over the counter financial derivative instruments	(2,908)	(8,246)
Net Gain (Loss) on Investments and Financial Derivative Instruments	(92,085)	(11,768)
Other Income (Loss)		
Net realized gain (loss) on foreign currency transactions	(748)	10,612
Net change in unrealized appreciation (depreciation) on translation of assets and liabilities denominated in foreign currencies	4	(6,312)
Other Income (Loss)	(744)	4,300
Total Income (Loss)	(92,829)	(7,468)
Expenses:		
Management fees	371	296
IRC fees	3	2
Interest expense	16	35
Withholding taxes	0	21
Transaction costs	30	29
Legal Expense	6	0
Total Expenses	426	383
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	\$ (93,255)	\$ (7,851)
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units Per Series		
Series A	\$ (738)	\$ (344)
Series F	(4,312)	(512)
Series I	(82,230)	(6,227)
Series M	(5,327)	(605)
Series O	(648)	(163)
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units Per Unit		
Series A	\$ (1.65)	\$ (0.52)
Series F	(1.77)	(0.31)
Series I	(1.37)	(0.11)
Series M	(1.84)	(0.70)
Series O	(1.83)	(0.37)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units PIMCO Canadian Total Return Bond Fund

(Amounts in thousands*)

	Year Ended 12/31/2022					
	Series A	Series F	Series I	Series M	Series O	Total
Net Assets Attributable to Holders of Redeemable Units at the Beginning of the Period	\$ 6,332	\$ 58,983	\$ 707,937	\$ 8,287	\$ 4,752	\$ 786,291
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	(738)	(4,312)	(82,230)	(5,327)	(648)	(93,255)
Distributions to Holders of Redeemable Units:						
From net investment income	(85)	(622)	(17,980)	(715)	(69)	(19,471)
Total Distributions to Holders of Redeemable Units	(85)	(622)	(17,980)	(715)	(69)	(19,471)
Redeemable Unit Transactions:						
Proceeds from sale of redeemable units	922	22,488	305,362	63,535	996	393,303
Issued as reinvestment of distributions to holders of redeemable units	65	502	17,980	616	49	19,212
Cost of redeemable units redeemed	(2,727)	(62,397)	(325,225)	(59,407)	(2,399)	(452,155)
Net Increase (Decrease) from Redeemable Unit Transactions	(1,740)	(39,407)	(1,883)	4,744	(1,354)	(39,640)
Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units for the Period	(2,563)	(44,341)	(102,093)	(1,298)	(2,071)	(152,366)
Net Assets Attributable to Holders of Redeemable Units at the End of the Period	\$ 3,769	\$ 14,642	\$ 605,844	\$ 6,989	\$ 2,681	\$ 633,925
Redeemable Unit Transactions						
Redeemable units sold	93	2,264	31,243	6,154	94	N/A
Issued as reinvestment of distributions	7	51	1,862	63	5	N/A
Redeemable units redeemed	(270)	(6,019)	(32,625)	(6,217)	(242)	N/A
Net Increase (Decrease) Resulting from Redeemable Unit Transactions	(170)	(3,704)	480	0	(143)	N/A
Redeemable Units - Beginning of Period	568	5,240	64,090	741	426	N/A
Redeemable Units - End of Period	398	1,536	64,570	741	283	N/A

	Year Ended 12/31/2021					
	Series A	Series F	Series I	Series M	Series O	Total
Net Assets Attributable to Holders of Redeemable Units at the Beginning of the Period	\$ 9,419	\$ 26,096	\$ 527,851	\$ 21,749	\$ 5,586	\$ 590,701
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	(344)	(512)	(6,227)	(605)	(163)	(7,851)
Distributions to Holders of Redeemable Units:						
From net investment income	(128)	(408)	(16,840)	(238)	(87)	(17,701)
From net realized gains	(1)	(2)	(95)	(1)	(1)	(100)
Total Distributions to Holders of Redeemable Units	(129)	(410)	(16,935)	(239)	(88)	(17,801)
Redeemable Unit Transactions:						
Proceeds from sale of redeemable units	2,837	55,317	256,448	5,168	1,644	321,414
Issued as reinvestment of distributions to holders of redeemable units	102	295	16,935	174	57	17,563
Cost of redeemable units redeemed	(5,553)	(21,803)	(70,135)	(17,960)	(2,284)	(117,735)
Net Increase (Decrease) From Redeemable Unit Transactions	(2,614)	33,809	203,248	(12,618)	(583)	221,242
Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units for the Period	(3,087)	32,887	180,086	(13,462)	(834)	195,590
Net Assets Attributable to Holders of Redeemable Units at the End of the Period	\$ 6,332	\$ 58,983	\$ 707,937	\$ 8,287	\$ 4,752	\$ 786,291
Redeemable Unit Transactions						
Redeemable units sold	252	4,921	23,159	460	146	N/A
Issued as reinvestment of distributions	9	26	1,542	16	5	N/A
Redeemable units redeemed	(499)	(1,915)	(6,287)	(1,576)	(203)	N/A
Net Increase (Decrease) Resulting from Redeemable Unit Transactions	(238)	3,032	18,414	(1,100)	(52)	N/A
Redeemable Units - Beginning of Period	806	2,208	45,676	1,841	478	N/A
Redeemable Units - End of Period	568	5,240	64,090	741	426	N/A

* A zero balance may reflect actual amounts rounding to less than one thousand.

Statements of Cash Flows PIMCO Canadian Total Return Bond Fund

(Amounts in thousands*)

	Year Ended 12/31/2022	Year Ended 12/31/2021
Cash Flows from (Used for) Operating Activities:		
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	\$ (93,255)	\$ (7,851)
Adjustments to Reconcile Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units to Net Cash from (Used for) Operating Activities:		
Purchases of securities	(3,605,622)	(9,933,098)
Proceeds from sales of securities	3,670,809	9,747,991
(Increase) decrease in deposits with counterparties	(1,819)	(2,752)
(Increase) decrease in receivable for swap income	1	(1)
(Increase) decrease in interest and/or dividends receivable	(53)	(852)
Proceeds from (Payments on) exchange-traded or centrally cleared financial derivative instruments	(13,343)	(6,504)
Proceeds from (Payments on) over the counter financial derivative instruments	(8,723)	8,793
Increase (decrease) in deposits from counterparties	(521)	(6,937)
Increase (decrease) in accrued management fees	(14)	(7)
Proceeds from short sales transactions	68,288	64,517
Payments on short sales transactions	(68,288)	(64,517)
Proceeds from (Payments on) foreign currency transactions	(753)	4,113
<i>Net Realized (Gain) Loss</i>		
Investments	30,862	7,177
Exchange-traded or centrally cleared financial derivative instruments	8,945	7,058
Over the counter financial derivative instruments	8,578	(8,648)
Foreign currency transactions	748	(10,612)
<i>Net Change in Unrealized (Appreciation) Depreciation</i>		
Investments	56,622	15,556
Exchange-traded or centrally cleared financial derivative instruments	5,099	(665)
Over the counter financial derivative instruments	2,908	8,246
Translation of assets and liabilities denominated in foreign currencies	(4)	6,312
Net amortization (accretion) on investments	(223)	(218)
Net Cash from (Used for) Operating Activities	60,242	(172,899)
Cash Flows from (Used for) Financing Activities:		
Proceeds from sale of redeemable units	322,088	323,372
Payments on redeemable units redeemed	(382,301)	(108,395)
Cash distributions paid to holders of redeemable Units	(259)	(238)
Proceeds from master forward transactions	25,794	46,314
Payments on master forward transactions	(25,794)	(88,085)
Net Cash from (Used for) Financing Activities	(60,472)	172,968
Net Increase (Decrease) in Cash and Foreign Currency	(230)	69
Cash (Overdraft) and Foreign Currency:		
Beginning of year	3,568	3,312
Foreign exchange gain (loss) on cash	9	187
End of year	\$ 3,347	\$ 3,568
Supplemental Disclosure of Cash Flow Information:		
Interest paid from financing activities	\$ 16	\$ 30
Interest received, net of foreign withholding taxes from operating activities	\$ 20,513	\$ 14,737

* A zero balance may reflect actual amounts rounding to less than one thousand.

Schedule of Investment Portfolio PIMCO Canadian Total Return Bond Fund

(Amounts in thousands*, except number of shares, contracts, units and ounces, if any)

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
INVESTMENTS IN SECURITIES 98.2%				ASSET-BACKED SECURITIES 0.2%			
AUSTRALIA 0.5%				Fairstone Financial Issuance Trust			
CORPORATE BONDS & NOTES 0.5%				2.509% due 10/20/2039	\$ 1,000	\$ 1,000	\$ 941
Macquarie Group Ltd.				CORPORATE BONDS & NOTES 16.5%			
2.723% due 08/21/2029	\$ 3,900	\$ 3,901	\$ 3,317	Air Canada Pass-Through Trust			
NON-AGENCY MORTGAGE-BACKED SECURITIES 0.0%				5.250% due 10/01/2030	USD 749	985	959
RESIMAC Bastille Trust				Alimentation Couche-Tard, Inc.			
5.022% due 12/05/2059	USD 44	57	59	3.056% due 07/26/2024	\$ 600	600	581
Total Australia		3,958	3,376	Bank of Montreal			
CANADA 44.2%				4.309% due 06/01/2027	1,900	1,892	1,853
FEDERAL GOVERNMENT SECURITIES 12.3%				Bank of Nova Scotia			
Canada Government International Bond				1.850% due 11/02/2026	7,000	6,906	6,249
1.750% due 12/01/2053	\$ 28,500	22,165	20,085	2.980% due 04/17/2023	8,300	8,327	8,255
2.250% due 06/01/2029 (i)	1,900	1,823	1,789	Bell Telephone Co. of Canada			
2.750% due 12/01/2064	2,900	3,693	2,556	3.600% due 09/29/2027	500	499	474
City of Montreal Canada				Brookfield Corp.			
2.300% due 09/01/2029	700	696	628	4.820% due 01/28/2026	2,500	2,672	2,472
City of Toronto Canada				Brookfield Finance, Inc.			
2.800% due 11/22/2049	600	467	433	5.431% due 12/14/2032	1,500	1,500	1,471
Province of Alberta				Brookfield Property Finance ULC			
3.500% due 06/01/2031	400	432	386	3.930% due 01/15/2027	700	725	633
Province of British Columbia				4.000% due 09/30/2026	1,200	1,200	1,097
4.300% due 06/18/2042	2,300	3,066	2,293	Canadian Pacific Railway Co.			
Province of Manitoba				2.540% due 02/28/2028	3,000	3,000	2,697
4.650% due 07/16/2039	750	854	758	Choice Properties Real Estate Investment Trust			
4.800% due 06/30/2036	350	394	365	3.546% due 01/10/2025	1,300	1,322	1,252
Province of Ontario				CI Financial Corp.			
3.750% due 06/02/2032	6,000	5,842	5,864	3.759% due 05/26/2025	1,800	1,930	1,696
4.650% due 06/02/2041	31,820	42,921	33,020	7.000% due 12/02/2025	800	800	806
6.000% due 08/25/2038	6,950	10,571	8,208	Crombie Real Estate Investment Trust			
6.500% due 03/08/2029	1,400	1,881	1,597	4.800% due 01/31/2025	700	700	686
		94,805	77,982	Enbridge, Inc.			
PROVINCIAL SECURITIES 14.7%				2.990% due 10/03/2029	7,000	6,960	6,145
City of Ottawa Ontario				6.625% due 04/12/2078	200	201	193
3.250% due 11/10/2047	400	343	320	7.220% due 07/24/2030	1,000	1,358	1,075
Province of Alberta				Fairfax Financial Holdings Ltd.			
3.050% due 12/01/2048	1,600	1,680	1,286	4.700% due 12/16/2026	3,000	3,300	2,917
3.300% due 12/01/2046	4,400	5,250	3,725	4.950% due 03/03/2025	1,000	1,064	988
3.450% due 12/01/2043	5,300	5,835	4,651	Ford Credit Canada Co.			
Province of Newfoundland & Labrador				3.500% due 11/30/2023	3,000	3,047	2,926
2.650% due 10/17/2050	300	296	207	4.460% due 11/13/2024	3,000	3,024	2,894
3.300% due 10/17/2046	3,000	3,396	2,406	General Motors Financial of Canada Ltd.			
Province of Ontario				3.250% due 11/07/2023	2,200	2,237	2,154
2.650% due 12/02/2050	6,500	5,423	4,786	Glacier Credit Card Trust			
2.800% due 06/02/2048	15,700	15,198	12,048	3.138% due 09/20/2023	5,000	4,921	4,920
2.900% due 12/02/2046	2,400	2,243	1,891	Greater Toronto Airports Authority			
2.900% due 06/02/2049	300	343	234	7.050% due 06/12/2030	220	303	250
3.450% due 06/02/2045	15,600	17,845	13,618	H&R Real Estate Investment Trust			
3.500% due 06/02/2043	6,300	7,188	5,581	3.369% due 01/30/2024	700	705	680
3.750% due 12/02/2053	18,500	16,758	16,977	HCN Canadian Holdings LP			
4.700% due 06/02/2037	6,800	9,090	7,093	2.950% due 01/15/2027	1,200	1,199	1,079
5.850% due 03/08/2033	5,000	6,846	5,706	Intact Financial Corp.			
Province of Quebec				2.850% due 06/07/2027	600	600	554
3.500% due 12/01/2045	3,000	3,505	2,643	Manulife Financial Corp.			
3.500% due 12/01/2048	9,200	10,944	8,056	2.818% due 05/13/2035	500	415	421
5.000% due 12/01/2041	1,400	2,075	1,520	Mercedes-Benz Finance Canada, Inc.			
6.250% due 06/01/2032	600	845	702	2.970% due 03/13/2024	1,500	1,535	1,459
		115,103	93,450	Nissan Canada, Inc.			
				2.103% due 09/22/2025	1,000	1,000	895

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
North West Redwater Partnership							
4.250% due 06/01/2029	\$ 600	\$ 672	\$ 581				
Pembina Pipeline Corp.							
2.560% due 06/01/2023	500	500	495				
3.540% due 02/03/2025	1,300	1,398	1,253				
3.620% due 04/03/2029	1,100	1,208	1,009				
3.710% due 08/11/2026	1,100	1,126	1,048				
Penske Truck Leasing Canada, Inc.							
2.700% due 09/30/2024	1,300	1,297	1,242				
RioCan Real Estate Investment Trust							
2.829% due 11/08/2028	500	500	427				
Rogers Communications, Inc.							
3.750% due 04/15/2029	1,500	1,498	1,387				
6.680% due 11/04/2039	1,000	1,103	1,066				
Royal Bank of Canada							
1.936% due 05/01/2025	7,000	6,616	6,532				
3.296% due 09/26/2023	6,000	5,908	5,921				
4.612% due 07/26/2027	1,000	994	987				
TELUS Corp.							
2.050% due 10/07/2030	2,700	2,581	2,170				
2.750% due 07/08/2026	900	897	837				
2.850% due 11/13/2031	1,500	1,496	1,249				
3.750% due 01/17/2025	800	841	779				
Toronto-Dominion Bank							
4.680% due 01/08/2029	3,000	3,000	2,955				
Toyota Credit Canada, Inc.							
3.040% due 07/12/2023	10,000	9,891	9,891				
TransCanada PipeLines Ltd.							
3.800% due 04/05/2027	500	551	477				
6.280% due 05/26/2028	2,467	3,160	2,563				
Transcanada Trust							
4.650% due 05/18/2077	900	900	806				
		111,064	104,406				
NON-AGENCY MORTGAGE-BACKED SECURITIES 0.5%							
Classic RMBS Trust							
1.433% due 11/15/2051	183	183	175				
CMLS Issuer Corp.							
2.659% due 12/12/2047	61	61	59				
Real Estate Asset Liquidity Trust							
2.381% due 02/12/2055	739	741	677				
2.419% due 06/12/2054	1,840	1,840	1,800				
2.867% due 02/12/2055	400	403	344				
		3,228	3,055				
Total Canada		325,200	279,834				
CAYMAN ISLANDS 8.7%							
ASSET-BACKED SECURITIES 8.0%							
ACAS CLO Ltd.							
5.084% due 10/18/2028	USD 1,062	1,295	1,420				
Anchorage Capital CLO Ltd.							
5.129% due 07/15/2030	600	757	801				
Apex Credit CLO Ltd.							
5.736% due 09/20/2029	905	1,121	1,206				
Ares CLO Ltd.							
5.375% due 04/22/2031	1,400	1,764	1,864				
Benefit Street Partners CLO Ltd.							
5.159% due 07/15/2032	1,800	2,262	2,383				
Brightspire Capital Ltd.							
5.489% due 08/19/2038	500	623	654				
BXMT Ltd.							
5.322% due 11/15/2037	USD 1,000	\$ 1,313	\$ 1,333				
Catamaran CLO Ltd.							
5.425% due 04/22/2030	1,492	1,837	1,992				
CIFC Funding Ltd.							
5.275% due 10/24/2030	1,500	1,810	2,011				
Crestline Denali CLO Ltd.							
5.273% due 04/20/2030	1,445	1,809	1,932				
Dryden Senior Loan Fund							
5.099% due 04/15/2029	913	1,168	1,223				
Elevation CLO Ltd.							
5.308% due 10/25/2030	1,800	2,226	2,394				
Gallatin CLO Ltd.							
5.169% due 07/15/2031	2,200	2,810	2,927				
GPMT Ltd.							
5.589% due 07/16/2035	923	1,133	1,227				
LCM LP							
5.283% due 10/20/2027	483	646	650				
LCM Ltd.							
5.323% due 04/20/2031	500	606	662				
LoanCore Issuer Ltd.							
5.618% due 07/15/2036	700	845	913				
5.618% due 11/15/2038	1,400	1,731	1,813				
Lument Finance Trust, Inc.							
5.488% due 06/15/2039	1,500	1,818	1,983				
M360 Ltd.							
5.861% due 11/22/2038	800	1,006	1,067				
Magnetite Ltd.							
5.486% due 11/15/2028	1,351	1,717	1,809				
MF1 Ltd.							
5.426% due 07/16/2036	1,000	1,209	1,300				
MidOcean Credit CLO							
5.445% due 01/29/2030	1,122	1,410	1,502				
Mountain View CLO LLC							
5.119% due 01/16/2031	1,600	1,992	2,133				
Nassau Ltd.							
5.229% due 10/15/2029	489	648	654				
OZLM Ltd.							
5.059% due 10/17/2029	1,614	2,084	2,153				
5.674% due 05/16/2030	1,548	1,931	2,065				
Sound Point CLO Ltd.							
5.293% due 10/20/2028	490	627	659				
Stratus CLO Ltd.							
5.193% due 12/29/2029	1,177	1,517	1,567				
Venture CLO Ltd.							
5.343% due 01/20/2029	1,353	1,720	1,811				
5.373% due 04/20/2032	1,200	1,455	1,584				
5.766% due 08/28/2029	530	703	711				
Voya CLO Ltd.							
5.029% due 04/17/2030	473	581	632				
5.139% due 04/15/2031	1,200	1,602	1,601				
		47,776	50,636				
CORPORATE BONDS & NOTES 0.6%							
MGM China Holdings Ltd.							
4.750% due 02/01/2027	1,200	1,514	1,440				
QNB Finance Ltd.							
1.125% due 06/17/2024	1,000	1,218	1,274				

Schedule of Investment Portfolio PIMCO Canadian Total Return Bond Fund (Cont.)

		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
Sands China Ltd.								
4.300% due 01/08/2026	USD	800	\$ 1,081	\$ 1,001				
			<u>3,813</u>	<u>3,715</u>				
LOAN PARTICIPATIONS AND ASSIGNMENTS 0.1%								
American Airlines, Inc.								
8.993% due 04/20/2028		400	518	540				
Total Cayman Islands			<u>52,107</u>	<u>54,891</u>				
DENMARK 0.3%								
CORPORATE BONDS & NOTES 0.3%								
Danske Bank AS								
1.621% due 09/11/2026	USD	1,400	1,852	1,671				
Total Denmark			<u>1,852</u>	<u>1,671</u>				
FRANCE 0.8%								
CORPORATE BONDS & NOTES 0.8%								
BNP Paribas SA								
2.538% due 07/13/2029	\$	4,300	4,209	3,611				
Societe Generale SA								
1.488% due 12/14/2026	USD	1,000	1,280	1,178				
Total France			<u>5,489</u>	<u>4,789</u>				
GERMANY 0.4%								
CORPORATE BONDS & NOTES 0.4%								
Deutsche Bank AG								
1.000% due 11/19/2025	EUR	1,000	1,530	1,354				
2.552% due 01/07/2028	USD	1,000	1,115	1,153				
Total Germany			<u>2,645</u>	<u>2,507</u>				
GUERNSEY, CHANNEL ISLANDS 0.2%								
CORPORATE BONDS & NOTES 0.2%								
Sirius Real Estate Ltd.								
1.750% due 11/24/2028	EUR	1,500	2,148	1,496				
Total Guernsey, Channel Islands			<u>2,148</u>	<u>1,496</u>				
HONG KONG 0.5%								
CORPORATE BONDS & NOTES 0.5%								
Huarong Finance Co. Ltd.								
2.125% due 09/30/2023	USD	1,400	1,863	1,824				
5.824% due 02/24/2023		900	1,190	1,215				
Total Hong Kong			<u>3,053</u>	<u>3,039</u>				
IRELAND 4.4%								
ASSET-BACKED SECURITIES 3.9%								
Adagio CLO DAC								
2.098% due 10/15/2031	EUR	400	597	565				
Ares European CLO DAC								
2.158% due 10/15/2031		1,400	2,061	1,967				
Armada Euro CLO DAC								
2.098% due 07/15/2031		1,000	1,491	1,408				
Aurium CLO DAC								
2.108% due 01/16/2031		1,599	2,294	2,267				
Black Diamond CLO DAC								
2.778% due 05/15/2032		700	1,045	984				
BlueMountain Fuji EUR CLO II DAC								
2.028% due 07/15/2030		861	1,323	1,219				
BlueMountain Fuji EUR CLO III DAC								
2.098% due 01/15/2031	EUR	1,199	\$ 1,760	\$ 1,691				
Cairn CLO DAC								
2.158% due 10/15/2031		400	587	568				
2.688% due 10/20/2028		97	149	137				
Carlyle Euro CLO DAC								
2.688% due 08/15/2032		500	743	704				
Harvest CLO DAC								
2.775% due 06/26/2030		772	1,137	1,094				
Jubilee CLO DAC								
2.128% due 07/12/2028		41	62	59				
2.846% due 12/15/2029		249	380	354				
OAK Hill European Credit Partners DAC								
2.186% due 01/20/2032		492	760	696				
Palmer Square European Loan Funding DAC								
2.108% due 07/15/2031		1,549	2,224	2,186				
2.158% due 04/15/2031		1,792	2,652	2,526				
Sculptor European CLO DAC								
2.153% due 01/14/2032		1,700	2,432	2,398				
Segovia European CLO DAC								
2.336% due 07/20/2032		1,500	2,202	2,105				
Tikehau CLO DAC								
2.596% due 08/04/2034		1,300	1,935	1,829				
			<u>25,834</u>	<u>24,757</u>				
NON-AGENCY MORTGAGE-BACKED SECURITIES 0.5%								
Bruegel DAC								
2.621% due 05/22/2031		1,077	1,584	1,470				
Primrose Residential DAC								
2.644% due 03/24/2061		1,178	1,727	1,668				
Taurus DEU DAC								
3.281% due 12/22/2030		197	294	265				
			<u>3,605</u>	<u>3,403</u>				
Total Ireland			<u>29,439</u>	<u>28,160</u>				
ITALY 0.1%								
CORPORATE BONDS & NOTES 0.1%								
Atlantia SpA								
1.875% due 02/12/2028	EUR	700	1,068	846				
Total Italy			<u>1,068</u>	<u>846</u>				
JAPAN 0.6%								
CORPORATE BONDS & NOTES 0.6%								
Nissan Motor Co. Ltd.								
3.522% due 09/17/2025	USD	1,500	1,979	1,889				
4.810% due 09/17/2030		200	276	230				
Nomura Holdings, Inc.								
1.851% due 07/16/2025		1,300	1,760	1,606				
Total Japan			<u>4,015</u>	<u>3,725</u>				
JERSEY, CHANNEL ISLANDS 0.2%								
CORPORATE BONDS & NOTES 0.2%								
G City Europe Ltd.								
4.250% due 09/11/2025	EUR	500	735	609				
Heathrow Funding Ltd.								
2.694% due 10/13/2029	\$	500	500	447				
3.250% due 05/21/2027		500	521	476				
Total Jersey, Channel Islands			<u>1,756</u>	<u>1,532</u>				

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
LUXEMBOURG 0.4%			
CORPORATE BONDS & NOTES 0.4%			
Aroundtown SA 4.625% due 09/18/2025	\$ 1,400	\$ 1,459	\$ 1,309
Bevco Lux SARL 1.500% due 09/16/2027	EUR 900	1,386	1,135
Cromwell Ereit Lux Finco SARL 2.125% due 11/19/2025	200	314	234
Total Luxembourg		3,159	2,678
MULTINATIONAL 0.2%			
CORPORATE BONDS & NOTES 0.2%			
Delta Air Lines, Inc. 4.500% due 10/20/2025	USD 1,000	1,318	1,322
Total Multinational		1,318	1,322
NETHERLANDS 0.7%			
CORPORATE BONDS & NOTES 0.7%			
ASR Nederland NV 5.000% due 09/30/2024 (c)	EUR 400	670	576
CTP NV 0.500% due 06/21/2025	700	1,027	852
ING Groep NV 6.500% due 04/16/2025 (c)(d)	USD 500	632	642
Syngenta Finance NV 4.441% due 04/24/2023	1,800	2,487	2,426
Total Netherlands		4,816	4,496
ROMANIA 0.1%			
SOVEREIGN ISSUES 0.1%			
Romania Government International Bond 1.750% due 07/13/2030	EUR 700	863	709
Total Romania		863	709
SWITZERLAND 1.6%			
CORPORATE BONDS & NOTES 1.6%			
Credit Suisse AG 6.500% due 08/08/2023 (d)	USD 1,200	1,652	1,577
Credit Suisse Group AG 6.442% due 08/11/2028	1,400	1,795	1,729
6.537% due 08/12/2033	1,700	2,083	2,025
7.500% due 12/11/2023 (c)(d)	700	954	830
UBS AG 5.125% due 05/15/2024 (d)	1,500	1,969	2,009
UBS Group AG 4.703% due 08/05/2027	1,500	1,926	1,966
Total Switzerland		10,379	10,136
UNITED KINGDOM 3.9%			
CORPORATE BONDS & NOTES 2.8%			
Barclays PLC 2.166% due 06/23/2027	\$ 8,100	8,062	7,091
HSBC Holdings PLC 3.196% due 12/05/2023	4,100	4,100	4,013
InterContinental Hotels Group PLC 2.125% due 05/15/2027	EUR 200	314	267
Lloyds Banking Group PLC 3.500% due 02/03/2025	\$ 2,600	2,578	2,474

Standard Chartered PLC 0.991% due 01/12/2025	USD 1,500	\$ 1,901	\$ 1,920
3.971% due 03/30/2026	1,300	1,634	1,683
Workspace Group PLC 2.250% due 03/11/2028	GBP 300	527	366
		19,116	17,814
NON-AGENCY MORTGAGE-BACKED SECURITIES 1.1%			
Finsbury Square PLC 4.419% due 12/16/2069	59	102	97
Hops Hill No. 1 PLC 4.382% due 05/27/2054	249	432	404
Newgate Funding PLC 3.839% due 12/01/2050	130	211	200
Residential Mortgage Securities PLC 4.681% due 06/20/2070	395	677	644
RMAC PLC 4.206% due 06/12/2046	209	354	340
4.476% due 06/12/2046	529	907	862
Stratton Mortgage Funding PLC 3.826% due 07/20/2060	583	1,024	947
4.287% due 03/12/2052	817	1,398	1,332
4.292% due 09/25/2051	300	526	484
Towd Point Mortgage Funding 4.071% due 10/20/2051	336	595	546
4.190% due 02/20/2045	326	557	527
Tower Bridge Funding PLC 4.801% due 09/20/2063	508	869	832
		7,652	7,215
Total United Kingdom		26,768	25,029
UNITED STATES 22.1%			
ASSET-BACKED SECURITIES 6.5%			
510 Asset-Backed Trust 2.240% due 06/25/2061	USD 513	632	638
Bayview Financial Asset Trust 5.539% due 03/25/2037	761	953	1,004
Bear Stearns Asset-Backed Securities Trust 4.729% due 12/25/2036	1,000	1,199	1,271
CIT Mortgage Loan Trust 5.739% due 10/25/2037	186	243	251
Countrywide Asset-Backed Certificates Trust 4.529% due 07/25/2037	300	355	367
4.589% due 09/25/2037	352	406	412
5.089% due 03/25/2036 ^	812	982	995
ECMC Group Student Loan Trust 5.389% due 07/25/2069	671	884	889
5.539% due 11/25/2069	1,099	1,438	1,444
Fieldstone Mortgage Investment Trust 4.661% due 02/25/2036	1,394	1,544	1,660
First Franklin Mortgage Loan Trust 5.334% due 06/25/2034	874	1,114	1,105
5.439% due 10/25/2034	1,162	1,459	1,432
Fremont Home Loan Trust 5.244% due 07/25/2034	545	713	694
Home Equity Mortgage Loan Asset-Backed Trust 4.609% due 04/25/2037	394	425	414
MASTR Asset-Backed Securities Trust 4.929% due 02/25/2036	419	317	229

Schedule of Investment Portfolio PIMCO Canadian Total Return Bond Fund (Cont.)

		PAR VALUE (000s)		AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
Morgan Stanley ABS Capital, Inc. Trust									
4.529% due 05/25/2037	USD	625	\$	751	\$ 741				
4.619% due 11/25/2036		581		581	476				
Morgan Stanley Mortgage Loan Trust									
4.729% due 01/25/2047 ^		1,880		1,294	844				
Navient Private Education Loan Trust									
5.768% due 07/16/2040		302		376	404				
Navient Private Education Refi Loan Trust									
5.318% due 04/15/2069		653		845	861				
Nelnet Student Loan Trust									
5.289% due 06/27/2067		1,059		1,427	1,420				
Option One Mortgage Loan Trust									
4.529% due 01/25/2037		430		444	390				
4.529% due 02/25/2037		153		160	139				
4.529% due 03/25/2037		427		433	381				
PRET LLC									
1.992% due 02/25/2061		506		615	621				
2.240% due 09/27/2060		181		227	224				
Ready Capital Mortgage Financing LLC									
5.339% due 07/25/2036		981		1,226	1,259				
5.589% due 11/25/2036		2,063		2,589	2,675				
5.594% due 01/25/2037		1,500		1,921	1,983				
Renaissance Home Equity Loan Trust									
5.340% due 01/25/2037		980		632	436				
5.749% due 02/25/2036		224		292	264				
5.945% due 08/25/2036		2,524		2,240	1,419				
Residential Asset Mortgage Products Trust									
4.899% due 03/25/2036		1,015		1,259	1,321				
Residential Asset Securities Corp. Trust									
5.004% due 03/25/2036		300		354	375				
5.394% due 05/25/2035		1,800		2,266	2,349				
5.539% due 06/25/2035		500		650	648				
Securitized Asset-Backed Receivables LLC Trust									
4.669% due 09/25/2036		724		957	889				
SLM Student Loan Trust									
4.958% due 10/25/2029		1,563		2,175	2,100				
SMB Private Education Loan Trust									
1.290% due 07/15/2053		785		1,045	938				
4.436% due 09/15/2054		650		855	846				
5.239% due 09/15/2054		644		833	845				
Soundview Home Loan Trust									
4.589% due 06/25/2037		292		304	286				
5.094% due 11/25/2035		256		328	338				
Specialty Underwriting & Residential Finance Trust									
5.289% due 06/25/2036		386		464	493				
Structured Asset Securities Corp. Mortgage Loan Trust									
4.619% due 05/25/2047		343		424	447				
4.649% due 05/25/2047		1,000		1,116	1,050				
VMC Finance LLC									
5.439% due 06/16/2036		594		717	755				
				42,464	41,022				
CORPORATE BONDS & NOTES 9.8%									
Air Lease Corp.									
2.625% due 12/05/2024	\$	700		694	660				
Alaska Airlines Pass-Through Trust									
4.800% due 02/15/2029	USD	253		343	327				
American Airlines Pass-Through Trust									
2.875% due 01/11/2036		100		124	109				
3.000% due 04/15/2030		144		174	170				
3.350% due 04/15/2031		378		464	443				
3.375% due 11/01/2028		375		458	425				
3.600% due 03/22/2029		761		956	927				
AT&T, Inc.									
4.000% due 11/25/2025		\$ 3,600	\$	3,692	\$ 3,507				
Bank of America Corp.									
2.598% due 04/04/2029		4,300		4,225	3,785				
3.407% due 09/20/2025		4,100		4,103	3,967				
BGC Partners, Inc.									
5.375% due 07/24/2023	USD	300		396	404				
Blue Owl Finance LLC									
3.125% due 06/10/2031		400		478	403				
British Airways Pass-Through Trust									
3.300% due 06/15/2034		178		226	205				
Goldman Sachs Group, Inc.									
2.599% due 11/30/2027		\$ 3,300		3,294	2,985				
3.307% due 10/31/2025		5,200		5,266	5,006				
Hyundai Capital America									
1.000% due 09/17/2024	USD	900		1,140	1,127				
JPMorgan Chase & Co.									
1.896% due 03/05/2028		\$ 9,100		8,903	8,028				
Molson Coors International LP									
2.840% due 07/15/2023		1,200		1,193	1,184				
Mondelez International, Inc.									
3.250% due 03/07/2025		1,000		989	965				
Morgan Stanley									
1.779% due 08/04/2027		4,000		3,930	3,542				
3.000% due 02/07/2024		4,000		3,937	3,896				
MPT Operating Partnership LP									
3.692% due 06/05/2028	GBP	200		360	240				
Pacific Gas & Electric Co.									
3.000% due 06/15/2028	USD	1,500		1,802	1,760				
3.150% due 01/01/2026		200		282	252				
3.500% due 06/15/2025		400		578	511				
3.750% due 02/15/2024		600		857	796				
Sabra Health Care LP									
3.900% due 10/15/2029		400		523	454				
SBA Tower Trust									
2.328% due 07/15/2052		1,000		1,351	1,136				
STORE Capital Corp.									
4.625% due 03/15/2029		100		125	122				
Synchrony Financial									
3.950% due 12/01/2027		700		962	847				
United Airlines Pass-Through Trust									
2.700% due 11/01/2033		88		109	97				
3.500% due 09/01/2031		81		99	95				
4.000% due 10/11/2027		118		140	148				
4.150% due 02/25/2033		77		99	93				
4.300% due 02/15/2027		60		80	76				
5.875% due 04/15/2029		1,186		1,581	1,585				
Verizon Communications, Inc.									
2.375% due 03/22/2028		\$ 2,500		2,493	2,222				
2.500% due 05/16/2030		3,000		2,940	2,540				
Walt Disney Co.									
3.057% due 03/30/2027		800		823	744				
Wells Fargo & Co.									
2.493% due 02/18/2027		1,500		1,412	1,350				
2.509% due 10/27/2023		3,300		3,244	3,223				
2.975% due 05/19/2026		2,000		1,952	1,864				
				66,797	62,220				
NON-AGENCY MORTGAGE-BACKED SECURITIES 5.8%									
1211 Avenue of the Americas Trust									
3.901% due 08/10/2035	USD	400		586	504				

		PAR VALUE (000s)		AVERAGE COST (000s)	FAIR VALUE (000s)			PAR VALUE (000s)		AVERAGE COST (000s)	FAIR VALUE (000s)
225 Liberty Street Trust						Luminent Mortgage Trust					
3.597% due 02/10/2036	USD	400	\$	583	\$ 494	4.729% due 12/25/2036	USD	776	\$	950	\$ 903
Angel Oak Mortgage Trust						Merrill Lynch Mortgage Investors Trust					
3.853% due 09/25/2048		2		3	3	5.109% due 08/25/2035		500		608	621
BAMLL Commercial Mortgage Securities Trust						MFA Trust					
4.185% due 08/15/2046		600		662	649	1.479% due 03/25/2065		101		133	127
Barclays Commercial Mortgage Securities Trust						1.947% due 04/25/2065		267		351	327
5.318% due 10/15/2037		751		984	979	Morgan Stanley Capital Trust					
Beneria Cowen & Pritzer Collateral Funding Corp.						2.428% due 04/05/2042		300		423	310
5.117% due 06/15/2038		1,800		2,192	2,281	Morgan Stanley Mortgage Loan Trust					
Chevy Chase Funding LLC Mortgage-Backed Certificates						5.469% due 11/25/2035		1,100		1,355	1,470
4.639% due 06/25/2036		353		437	431	6.000% due 12/25/2035		79		86	44
Citigroup Mortgage Loan Trust						New Residential Mortgage Loan Trust					
5.183% due 08/25/2035		4		4	5	3.500% due 12/25/2057		383		549	491
6.170% due 09/25/2062		582		755	772	New York Mortgage Trust					
Commercial Mortgage Trust						5.250% due 07/25/2062		482		598	615
3.545% due 02/10/2036		400		581	496	NovaStar Mortgage Funding Trust					
5.618% due 12/15/2038		900		1,138	1,127	0.412% due 09/25/2046		333		248	158
Countrywide Alternative Loan Trust						NYO Commercial Mortgage Trust					
4.669% due 04/25/2047		6		7	7	5.413% due 11/15/2038		1,100		1,362	1,354
Credit Suisse Commercial Mortgage Trust						Residential Accredit Loans, Inc. Trust					
5.285% due 06/15/2034		674		826	870	4.889% due 08/25/2037		44		54	53
Credit Suisse Mortgage Capital Mortgage-Backed Trust						Residential Asset Securitization Trust					
6.421% due 10/25/2037		475		567	397	5.500% due 10/25/2035		882		877	837
Credit Suisse Mortgage Capital Trust						SFO Commercial Mortgage Trust					
2.257% due 08/15/2037		684		945	829	5.468% due 05/15/2038		1,200		1,475	1,494
2.691% due 03/25/2060		460		615	596	SREIT Trust					
3.850% due 09/25/2057		403		575	513	5.018% due 10/15/2038		1,800		2,198	2,344
5.718% due 07/15/2038		700		877	892	Starwood Mortgage Residential Trust					
Deutsche ALT-A Securities, Inc. Mortgage Loan Trust						1.486% due 04/25/2065		108		143	134
4.529% due 07/25/2047		80		98	95	Structured Adjustable Rate Mortgage Loan Trust					
Extended Stay America Trust						4.689% due 02/25/2037		265		349	336
5.398% due 07/15/2038		1,464		1,804	1,928	Structured Asset Mortgage Investments Trust					
First Horizon Alternative Mortgage Securities Trust						5.014% due 03/19/2034		498		616	603
6.000% due 02/25/2037 ^		6		7	4	Towd Point Mortgage Trust					
GCAT LLC						2.750% due 10/25/2056		33		45	43
2.981% due 09/25/2025		112		150	147	UBS Commercial Mortgage Trust					
GS Mortgage Securities Corp.						2.921% due 10/15/2052		300		412	351
7.736% due 08/15/2039		500		635	683	Verus Securitization Trust					
GS Mortgage Securities Trust						1.277% due 04/25/2064		278		336	327
3.621% due 10/10/2035		400		582	498	3.889% due 03/25/2060		710		964	873
Homeward Opportunities Fund Trust						5.500% due 03/25/2060		300		418	377
1.657% due 05/25/2065		18		24	24	WaMu Mortgage Pass-Through Certificates Trust					
IMS Ecuadorian Mortgage Trust						4.949% due 11/25/2045		16		13	19
3.400% due 08/18/2043		986		1,261	1,253	5.029% due 07/25/2045		8		7	10
IndyMac INDX Mortgage Loan Trust						5.109% due 11/25/2034		8		7	10
5.189% due 11/25/2034		15		18	18	Worldwide Plaza Trust					
JP Morgan Alternative Loan Trust						3.526% due 11/10/2036		1,300		1,855	1,514
4.869% due 11/25/2036		636		772	748					37,773	36,565
6.000% due 12/25/2035		319		374	314	Total United States				147,034	139,807
JP Morgan Chase Commercial Mortgage Securities Trust											
5.433% due 11/15/2038		900		1,136	1,170						
JP Morgan Mortgage Trust											
3.500% due 05/25/2050		248		321	292						
Legacy Mortgage Asset Trust											
1.750% due 07/25/2061		411		499	506						
1.875% due 10/25/2068		404		517	492						
1.991% due 09/25/2060		90		113	120						
Lehman XS Trust											
4.749% due 12/25/2036		537		693	683						

SHORT-TERM INSTRUMENTS 8.3%

REVERSE REPURCHASE AGREEMENTS (e) 7.2%

45,711 45,710

CANADA TREASURY BILLS 1.1%

3.658% due 01/05/2023 (a)(b)	\$ 565	565	564
3.760% due 01/05/2023 (a)(b)	512	512	512
3.977% due 02/02/2023 (a)(b)	462	461	460
4.062% due 03/02/2023 (a)(b)	6	6	6

Schedule of Investment Portfolio PIMCO Canadian Total Return Bond Fund (Cont.)

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
4.102% due 03/02/2023 (a)(b)	\$ 1,227	\$ 1,219	\$ 1,218
4.122% due 03/02/2023 (a)(b)	310	308	308
4.179% due 03/16/2023 (a)(b)	1,240	1,230	1,229
4.186% due 03/16/2023 (a)(b)	493	489	489
4.196% due 03/16/2023 (a)(b)	1,075	1,066	1,066
4.202% due 03/02/2023 (a)(b)	997	990	990
		6,846	6,842
Total Short-Term Instruments		52,557	52,552
Total Investments in Securities		679,624	622,595
Total Investments 98.2%	\$ 679,624	\$ 622,595	
Financial Derivative Instruments (f)(g) (0.9%)		17	(5,917)
Other Assets Less Liabilities 2.7%			17,247
Total Net Assets Attributable to Holders of Redeemable Units 100.0%		\$ 633,925	

NOTES TO SCHEDULE OF INVESTMENT PORTFOLIO:

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Zero coupon security.

(b) Coupon represents a yield to maturity.

(c) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(d) Contingent convertible security.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(e) REVERSE REPURCHASE AGREEMENTS:

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralized By	Collateral (Received)	Reverse Repurchase Agreements, at Value	Reverse Repurchase Agreement Proceeds to be Received ⁽¹⁾
RBC	4.250%	12/30/2022	01/03/2023	\$ 44,800	Province of Ontario 2.800% due 06/02/2048	\$ (45,873)	\$ 44,800	\$ 44,821
SSB	1.900	12/30/2022	01/03/2023	USD 672	U.S. Treasury Notes 1.875% due 06/30/2026 ⁽²⁾	(929)	910	910
Total Reverse Repurchase Agreements						\$ (46,802)	\$ 45,710	\$ 45,731

⁽¹⁾ Includes accrued interest.

⁽²⁾ Collateral is held in custody by the counterparty.

The average amount of borrowings outstanding during the period ended December 31, 2022 was \$(574) at a weighted average interest rate of 0.498%. Average borrowings may include repurchase agreements and master forward transactions, if held during the period.

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value of Borrowings and Other Financing Transactions and collateral pledged/(received).

(f) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

PURCHASED OPTIONS:

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Cost	Fair Value
Put - Canada 10-Year Bond March 2023 Futures	\$ 71.000	02/17/2023	725	\$ 9	\$ 4
Total Purchased Options				\$ 9	\$ 4

FUTURES CONTRACTS:

Description	Type	Expiration Month	# of Contracts	Unrealized Appreciation/ (Depreciation)	Variation Margin	
					Asset	Liability
Canada Government 10-Year Bond March Futures	Long	03/2023	1,295	\$ (2,946)	\$ 0	\$ (337)
Euro-Bund March Futures	Short	03/2023	2	25	3	(1)
Euro-Buxl 30-Year Bond March Futures	Short	03/2023	7	259	36	(6)
U.S. Treasury 2-Year Note March Futures	Short	03/2023	45	6	10	0
U.S. Treasury 5-Year Note March Futures	Short	03/2023	219	(5)	25	0
U.S. Ultra Treasury Note March Futures	Short	03/2023	71	89	6	0
Total Futures Contracts				\$ (2,572)	\$ 80	\$ (344)

SWAP AGREEMENTS:**CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽¹⁾**

Index/Tranches	Fixed (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealized Appreciation/ (Depreciation)	Fair Value ⁽⁴⁾	Variation Margin	
						Asset	Liability
CDX.IG-39 10-Year Index	(1.000)%	12/20/2032	USD 17,200	\$ (247)	\$ 320	\$ 1	\$ 0

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

Index/Tranches	Fixed Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealized Appreciation/ (Depreciation)	Fair Value ⁽⁴⁾	Variation Margin	
						Asset	Liability
CDX.HY-39 5-Year Index	5.000%	12/20/2027	USD 2,000	\$ 103	\$ 16	\$ 0	\$ (1)
iTraxx Crossover 38 5-Year Index	5.000	12/20/2027	EUR 12,700	622	183	43	0
				\$ 725	\$ 199	\$ 43	\$ (1)

⁽¹⁾ If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽³⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽⁴⁾ The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as at the period end. Increasing fair values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

INTEREST RATE SWAPS

Pay/Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealized Appreciation/ (Depreciation)	Fair Value	Variation Margin	
							Asset	Liability
Pay	3-Month CAD-Bank Bill	4.140%	12/21/2024	\$ 101,500	\$ (741)	\$ (746)	\$ 0	\$ (134)
Pay	3-Month CAD-Bank Bill	1.000	06/16/2026	8,500	(489)	(818)	0	(18)
					\$ (1,230)	\$ (1,564)	\$ 0	\$ (152)
Total Swap Agreements					\$ (752)	\$ (1,045)	\$ 44	\$ (153)

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments.

(g) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER**FORWARD FOREIGN CURRENCY CONTRACTS:**

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/ (Depreciation)	
				Asset	Liability
BOA	02/2023	\$ 8,709	USD 6,518	\$ 117	\$ (3)
	02/2023	EUR 531	\$ 733	0	(39)
	02/2023	GBP 557	873	0	(40)
	02/2023	USD 133,564	177,416	12	(3,390)
BPS	03/2023	TWD 36,820	USD 1,221	19	0
BRC	01/2023	CNH 450	65	0	(1)
CBK	02/2023	\$ 1,008	EUR 696	3	0
	02/2023	2,654	USD 1,945	0	(21)
	02/2023	USD 3,581	\$ 4,859	22	(10)
	03/2023	TWD 34,565	USD 1,140	10	0
CLY	02/2023	EUR 26,000	\$ 35,889	0	(1,894)
GLM	01/2023	BRL 6,050	USD 1,135	0	(14)
	01/2023	CNH 467	67	0	(1)
	01/2023	USD 131	CNH 914	1	0
	04/2023	1,115	BRL 6,050	15	0
JPM	01/2023	1,122	6,050	32	0
	02/2023	TWD 13,981	USD 461	5	0
MBC	02/2023	GBP 4,480	\$ 7,029	0	(311)
MYI	02/2023	TWD 25,849	USD 848	4	0
	02/2023	USD 895	\$ 1,217	5	0
RBC	02/2023	\$ 2,434	USD 1,811	17	0
SCX	02/2023	1,296	972	20	0
	02/2023	TWD 27,921	907	0	(8)
	02/2023	USD 1,135	\$ 1,529	0	(7)
TOR	02/2023	3,245	4,300	0	(92)
Total Forward Foreign Currency Contracts				\$ 282	\$ (5,831)

PURCHASED OPTIONS:**INTEREST RATE SWAPIONS**

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value
BOA	Put - OTC 2-Year Interest Rate Swap	3-Month CAD-LIBOR	Receive	8.500%	03/14/2023	80,000	\$ 8	\$ 1
Total Purchased Options							\$ 8	\$ 1

⁽¹⁾ Notional Amount represents the number of contracts.

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value and variation margin of OTC financial derivative instruments and collateral pledged/(received).

(Amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the fair value of Borrowings and Other Financing Transactions and collateral pledged/(received) as at December 31, 2022:

Counterparty	Reverse Repurchase Agreement Proceeds to be Received ⁽¹⁾	Payable for Repurchase Agreements	Payable for Master Forward Transactions	Total Borrowings and Other Financing Transactions	Collateral Pledged/(Received)	Net Exposure ⁽²⁾
Global/Master Repurchase Agreement						
RBC	\$ 44,821	\$ 0	\$ 0	\$ 44,821	\$ (45,873)	\$ (1,052)
SSB	910	0	0	910	(929)	(19)
Total Borrowings and Other Financing Transactions ⁽³⁾	\$ 45,731	\$ 0	\$ 0			

The following is a summary by counterparty of the fair value of Borrowings and Other Financing Transactions and collateral pledged/(received) as at December 31, 2021:

Counterparty	Reverse Repurchase Agreement Proceeds to be Received ⁽¹⁾	Payable for Repurchase Agreements	Payable for Master Forward Transactions	Total Borrowings and Other Financing Transactions	Collateral Pledged/(Received)	Net Exposure ⁽²⁾
Global/Master Repurchase Agreement						
RBC	\$ 10,600	\$ 0	\$ 0	\$ 10,600	\$ (11,038)	\$(438)
SSB	1,550	0	0	1,550	(1,578)	(28)
Total Borrowings and Other Financing Transactions ⁽³⁾	\$ 12,150	\$ 0	\$ 0			

⁽¹⁾ Includes accrued interest.⁽²⁾ Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 9, Master Netting Arrangements, in the Notes to Financial Statements for more information.⁽³⁾ The amount of borrowings ranged between \$0 and \$17,993 for the period ended December 31, 2022 (December 31, 2021 - \$0 and \$41,776).**FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY**

The following is a summary of the fair value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as at December 31, 2022:

	Financial Derivative Assets				Financial Derivative Liabilities			
	Fair Value Purchased Options	Variation Margin Asset			Fair Value Written Options	Variation Margin Liability		
		Futures	Swap Agreements	Total		Futures	Swap Agreements	Total
Total Exchange-Traded or Centrally Cleared	\$ 4	\$ 80	\$ 44	\$ 128	\$ 0	\$ (344)	\$ (153)	\$ (497)

The following is a summary of the fair value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as at December 31, 2021:

	Financial Derivative Assets				Financial Derivative Liabilities			
	Fair Value Purchased Options	Variation Margin Asset			Fair Value Written Options	Variation Margin Liability		
		Futures	Swap Agreements	Total		Futures	Swap Agreements	Total
Total Exchange-Traded or Centrally Cleared	\$ 2	\$ 137	\$ 285	\$ 424	\$ 0	\$ (15)	\$ (77)	\$ (92)

Fund Specific Notes to Financial Statements PIMCO Canadian Total Return Bond Fund (Cont.)

FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral pledged/(received) as at December 31, 2022:

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities				Net Fair Value of OTC Derivatives	Collateral Pledged/(Received)	Net Exposure ⁽¹⁾
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter			
BOA	\$ 129	\$ 1	\$ 0	\$ 130	\$ (3,472)	\$ 0	\$ 0	\$ (3,472)	\$ (3,342)	\$ 3,501	\$ 159
BPS	19	0	0	19	0	0	0	0	19	0	19
BRC	0	0	0	0	(1)	0	0	(1)	(1)	0	(1)
CBK	35	0	0	35	(31)	0	0	(31)	4	0	4
CLY	0	0	0	0	(1,894)	0	0	(1,894)	(1,894)	0	(1,894)
GLM	16	0	0	16	(15)	0	0	(15)	1	0	1
IND	0	0	0	0	0	0	0	0	0	1,625	1,625
JPM	37	0	0	37	0	0	0	0	37	0	37
MBC	0	0	0	0	(311)	0	0	(311)	(311)	517	206
MYI	9	0	0	9	0	0	0	0	9	0	9
RBC	17	0	0	17	0	0	0	0	17	0	17
SCX	20	0	0	20	(15)	0	0	(15)	5	0	5
TOR	0	0	0	0	(92)	0	0	(92)	(92)	27	(65)
Total Over the Counter	\$ 282	\$ 1	\$ 0	\$ 283	\$ (5,831)	\$ 0	\$ 0	\$ (5,831)			

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral pledged/(received) as at December 31, 2021:

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities				Net Fair Value of OTC Derivatives	Collateral Pledged/(Received)	Net Exposure ⁽¹⁾
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter			
AZD	\$ 0	\$ 0	\$ 0	\$ 0	\$ (34)	\$ 0	\$ 0	\$ (34)	\$ (34)	\$ 0	\$ (34)
BOA	20	0	0	20	(2,028)	0	0	(2,028)	(2,008)	4,095	2,087
BPS	16	0	0	16	(2)	0	0	(2)	14	0	14
CBK	1	0	0	1	(28)	0	(73)	(101)	(100)	0	(100)
GLM	41	0	0	41	(427)	0	0	(427)	(386)	566	180
GST	0	0	0	0	0	0	(79)	(79)	(79)	0	(79)
HUS	16	0	0	16	(343)	0	0	(343)	(327)	337	10
JPM	14	0	0	14	0	0	0	0	14	0	14
MYI	26	0	0	26	(14)	0	0	(14)	12	0	12
RBC	48	0	0	48	(14)	0	0	(14)	34	0	34
SCX	105	0	0	105	(25)	0	0	(25)	80	0	80
UAG	0	0	0	0	(5)	0	0	(5)	(5)	0	(5)
Total Over the Counter	\$ 287	\$ 0	\$ 0	\$ 287	\$ (2,920)	\$ 0	\$ (152)	\$ (3,072)			

⁽¹⁾ Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 9, Master Netting Arrangements, in the Notes to Financial Statements for more information.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as at December 31, 2022 in valuing the Fund's assets and liabilities:

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2022
Investments in Securities, at Value				
Australia				
Corporate Bonds & Notes	\$ 0	\$ 3,317	\$ 0	\$ 3,317
Non-Agency Mortgage-Backed Securities	0	59	0	59
Canada				
Banking & Finance	0	5,581	0	5,581
Federal Government Securities	0	77,982	0	77,982
Provincial Securities	0	87,869	0	87,869
Asset-Backed Securities	0	941	0	941
Corporate Bonds & Notes	0	104,406	0	104,406
Non-Agency Mortgage-Backed Securities	0	3,055	0	3,055
Cayman Islands				
Asset-Backed Securities	0	50,636	0	50,636
Corporate Bonds & Notes	0	3,715	0	3,715
Loan Participations and Assignments	0	540	0	540

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2022
Denmark				
Corporate Bonds & Notes	\$ 0	\$ 1,671	\$ 0	\$ 1,671
France				
Corporate Bonds & Notes	0	4,789	0	4,789
Germany				
Corporate Bonds & Notes	0	2,507	0	2,507
Guernsey, Channel Islands				
Corporate Bonds & Notes	0	1,496	0	1,496
Hong Kong				
Corporate Bonds & Notes	0	3,039	0	3,039
Ireland				
Asset-Backed Securities	0	24,757	0	24,757
Non-Agency Mortgage-Backed Securities	0	3,403	0	3,403
Italy				
Corporate Bonds & Notes	0	846	0	846
Japan				
Corporate Bonds & Notes	0	3,725	0	3,725
Jersey, Channel Islands				
Corporate Bonds & Notes	0	1,532	0	1,532
Luxembourg				
Corporate Bonds & Notes	0	2,678	0	2,678
Multinational				
Corporate Bonds & Notes	0	1,322	0	1,322
Netherlands				
Corporate Bonds & Notes	0	4,496	0	4,496
Romania				
Sovereign Issues	0	709	0	709
Switzerland				
Corporate Bonds & Notes	0	10,136	0	10,136
United Kingdom				
Corporate Bonds & Notes	0	17,814	0	17,814
Non-Agency Mortgage-Backed Securities	0	7,215	0	7,215
United States				
Asset-Backed Securities	0	41,022	0	41,022
Corporate Bonds & Notes	0	62,220	0	62,220
Non-Agency Mortgage-Backed Securities	0	36,565	0	36,565
Short-Term Instruments				
Reverse Repurchase Agreements	0	45,710	0	45,710
Canada Treasury Bills	0	6,842	0	6,842
Total Investments	\$ 0	\$ 622,595	\$ 0	\$ 622,595
Financial Derivative Instruments - Assets				
Exchange-traded or centrally cleared	43	85	0	128
Over the counter	0	283	0	283
	\$ 43	\$ 368	\$ 0	\$ 411
Financial Derivative Instruments - Liabilities				
Exchange-traded or centrally cleared	(344)	(153)	0	(497)
Over the counter	0	(5,831)	0	(5,831)
	\$ (344)	\$ (5,984)	\$ 0	\$ (6,328)
Total Financial Derivative Instruments	\$ (301)	\$ (5,616)	\$ 0	\$ (5,917)
Totals	\$ (301)	\$ 616,979	\$ 0	\$ 616,678

The following is a summary of the fair valuations according to the inputs used as at December 31, 2021 in valuing the Fund's assets and liabilities:

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2021
Investments in Securities, at Value				
Australia				
Corporate Bonds & Notes	\$ 0	\$ 3,878	\$ 0	\$ 3,878
Non-Agency Mortgage-Backed Securities	0	221	0	221
Bermuda				
Corporate Bonds & Notes	0	299	0	299
Canada				
Federal Government Securities	0	66,304	0	66,304
Provincial Securities	0	236,999	0	236,999
Asset-Backed Securities	0	1,001	0	1,001
Corporate Bonds & Notes	0	98,947	0	98,947
Non-Agency Mortgage-Backed Securities	0	4,685	0	4,685

Fund Specific Notes to Financial Statements PIMCO Canadian Total Return Bond Fund (Cont.)

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2021
Cayman Islands				
Asset-Backed Securities	\$ 0	\$ 50,827	\$ 0	\$ 50,827
Corporate Bonds & Notes	0	5,678	0	5,678
Loan Participations and Assignments	0	525	0	525
Non-Agency Mortgage-Backed Securities	0	2,854	0	2,854
China				
Corporate Bonds & Notes	0	1,390	0	1,390
Denmark				
Corporate Bonds & Notes	0	1,746	0	1,746
France				
Corporate Bonds & Notes	0	6,092	0	6,092
Germany				
Corporate Bonds & Notes	0	1,778	0	1,778
Guernsey, Channel Islands				
Corporate Bonds & Notes	0	2,144	0	2,144
Hong Kong				
Corporate Bonds & Notes	0	2,862	0	2,862
Ireland				
Asset-Backed Securities	0	27,623	0	27,623
Non-Agency Mortgage-Backed Securities	0	3,750	0	3,750
Italy				
Corporate Bonds & Notes	0	1,035	0	1,035
Japan				
Corporate Bonds & Notes	0	3,919	0	3,919
Jersey, Channel Islands				
Corporate Bonds & Notes	0	1,760	0	1,760
Luxembourg				
Corporate Bonds & Notes	0	3,137	0	3,137
Mexico				
Corporate Bonds & Notes	0	1,080	0	1,080
Multinational				
Corporate Bonds & Notes	0	1,330	0	1,330
Netherlands				
Asset-Backed Securities	0	149	0	149
Corporate Bonds & Notes	0	5,678	0	5,678
Norway				
Corporate Bonds & Notes	0	257	0	257
Romania				
Sovereign Issues	0	539	0	539
Switzerland				
Corporate Bonds & Notes	0	7,284	0	7,284
United Arab Emirates				
Corporate Bonds & Notes	0	1,014	0	1,014
United Kingdom				
Corporate Bonds & Notes	0	24,013	0	24,013
Non-Agency Mortgage-Backed Securities	0	14,951	0	14,951
United States				
Asset-Backed Securities	0	41,120	0	41,120
Corporate Bonds & Notes	0	77,222	0	77,222
Loan Participations and Assignments	0	380	0	380
Municipal Bonds & Notes	0	1,274	0	1,274
Non-Agency Mortgage-Backed Securities	0	49,464	0	49,464
U.S. Government Agencies	0	19,383	0	19,383
Short-Term Instruments				
Reverse Repurchase Agreements	0	12,150	0	12,150
Canada Treasury Bills	0	7,781	0	7,781
Total Investments	\$ 0	\$ 794,523	\$ 0	\$ 794,523
Financial Derivative Instruments - Assets				
Exchange-traded or centrally cleared	129	295	0	424
Over the counter	0	287	0	287
	\$ 129	\$ 582	\$ 0	\$ 711
Financial Derivative Instruments - Liabilities				
Exchange-traded or centrally cleared	0	(92)	0	(92)
Over the counter	0	(3,072)	0	(3,072)
	\$ 0	\$ (3,164)	\$ 0	\$ (3,164)
Total Financial Derivative Instruments	\$ 129	\$ (2,582)	\$ 0	\$ (2,453)
Totals	\$ 129	\$ 791,941	\$ 0	\$ 792,070

There were no significant transfers among Levels 1, 2 and 3 during the periods ended December 31, 2022 and December 31, 2021.

PORTFOLIO CONCENTRATION

The Fund's investment portfolio is concentrated in the following segments as at:

Investments, at fair value	12/31/2022	12/31/2021
Australia	0.5%	0.5%
Canada	44.2%	51.9%
Cayman Islands	8.7%	7.7%
China	0.0%	0.2%
Denmark	0.3%	0.2%
France	0.8%	0.8%
Germany	0.4%	0.2%
Guernsey, Channel Islands	0.2%	0.3%
Hong Kong	0.5%	0.4%
Ireland	4.4%	4.0%
Italy	0.1%	0.1%
Japan	0.6%	0.5%
Jersey, Channel Islands	0.2%	0.2%
Luxembourg	0.4%	0.4%
Mexico	0.0%	0.1%
Multinational	0.2%	0.2%
Netherlands	0.7%	0.7%
Romania	0.1%	0.1%
Switzerland	1.6%	0.9%
United Arab Emirates	0.0%	0.1%
United Kingdom	3.9%	5.0%
United States	22.1%	24.0%
Short-Term Instruments	8.3%	2.5%
Financial Derivative Instruments	(0.9)%	(0.3)%
Other Assets Less Liabilities	2.7%	(0.7)%
Total (% of Net Assets)	100.0%	100.0%

FINANCIAL INSTRUMENT RISK

FOREIGN CURRENCY RISK

The following tables summarize the total exposure to foreign currency risk other than the functional currency held by the Fund.

As at December 31, 2022	Foreign Currency and Investments, at value	Forward Foreign Currency Contracts	Net Exposure	As at December 31, 2021	Foreign Currency and Investments, at value	Forward Foreign Currency Contracts	Net Exposure
Australian Dollar	\$ 1	\$ 0	\$ 1	Australian Dollar	\$ 1	\$ 0	\$ 1
Brazilian Real	0	1,524	1,524	Brazilian Real	0	0	0
British Pound	9,676	(8,253)	1,423	British Pound	19,064	(17,646)	1,418
Chinese Yuan Renminbi (Mainland)	0	0	0	Chinese Yuan Renminbi (Mainland)	0	284	284
Chinese Yuan Renminbi (Offshore)	0	(1)	(1)	Chinese Yuan Renminbi (Offshore)	0	3,614	3,614
Euro	37,834	(37,543)	291	Euro	44,641	(45,106)	(465)
Indian Rupee	0	0	0	Indian Rupee	0	535	535
Israeli Shekel	(250)	0	(250)	Israeli Shekel	(250)	0	(250)
Japanese Yen	1	0	1	Japanese Yen	1	0	1
Mexican Peso	52	0	52	Mexican Peso	109	0	109
New Zealand Dollar	0	0	0	New Zealand Dollar	0	(1,397)	(1,397)
Norwegian Krone	1	0	1	Norwegian Krone	1	0	1
Polish Zloty	2	0	2	Polish Zloty	2	0	2
Romanian New Leu	1	0	1	Romanian New Leu	1	0	1
Singapore Dollar	2	0	2	Singapore Dollar	2	0	2
South African Rand	2	0	2	South African Rand	2	0	2

Fund Specific Notes to Financial Statements PIMCO Canadian Total Return Bond Fund (Cont.)

	Foreign Currency and Investments, at value	Forward Foreign Currency Contracts	Net Exposure		Foreign Currency and Investments, at value	Forward Foreign Currency Contracts	Net Exposure
As at December 31, 2022				As at December 31, 2021			
Swiss Franc	\$ 0	\$ 0	\$ 0	Swiss Franc	\$ 0	\$ 0	\$ 0
Taiwanese Dollar	0	(6,165)	(6,165)	Taiwanese Dollar	0	(3,777)	(3,777)
Turkish New Lira	0	0	0	Turkish New Lira	0	0	0
United States Dollar	180,462	(172,856)	7,606	United States Dollar	214,427	(207,081)	7,346
	\$ 227,784	\$ (223,294)	\$ 4,490		\$ 278,001	\$ (270,574)	\$ 7,427

As at December 31, 2022 and December 31, 2021, if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant, net assets attributable to holders of redeemable units could have decreased or increased by approximately \$225 (December 31, 2021 - \$371). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

INTEREST RATE RISK

The following tables summarize the Fund's exposure to interest rate risk. They include the Fund's financial instruments at fair value, categorized by maturity date. Certain assets and liabilities, except for Net Assets Attributable to Holders of Redeemable Units that are due on demand, as presented in the Statements of Financial Position, have been aggregated for purposes of the presentation below.

As at December 31, 2022 Assets	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Investments, at fair value	\$ 53,767	\$ 49,214	\$ 110,219	\$ 409,395	\$ 0	\$ 622,595
Financial Derivative Instruments	268	15	0	0	128	411
Cash and Foreign currency	0	0	0	0	3,347	3,347
Deposits with counterparties	0	0	0	0	9,433	9,433
Receivables	0	0	0	0	7,091	7,091
Total Assets	\$ 54,035	\$ 49,229	\$ 110,219	\$ 409,395	\$ 19,999	\$ 642,877
As at December 31, 2022 Liabilities	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Financial Derivative Instruments	\$ (5,831)	\$ 0	\$ (152)	\$ 0	\$ (345)	\$ (6,328)
Deposits from counterparties	0	0	0	0	(396)	(396)
Payables	0	0	0	0	(2,228)	(2,228)
Total Liabilities	\$ (5,831)	\$ 0	\$ (152)	\$ 0	\$ (2,969)	\$ (8,952)
As at December 31, 2021 Assets	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Investments, at fair value	\$ 23,459	\$ 4,080	\$ 130,910	\$ 636,074	\$ 0	\$ 794,523
Financial Derivative Instruments	287	0	192	50	182	711
Cash and Foreign currency	0	0	0	0	3,568	3,568
Deposits with counterparties	0	0	0	0	7,614	7,614
Receivables	0	0	0	0	29,602	29,602
Total Assets	\$ 23,746	\$ 4,080	\$ 131,102	\$ 636,124	\$ 40,966	\$ 836,018
As at December 31, 2021 Liabilities	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Financial Derivative Instruments	\$ (2,920)	\$ 0	\$ 0	\$ (77)	\$ (167)	\$ (3,164)
Deposits from counterparties	0	0	0	0	(917)	(917)
Payables	0	0	0	0	(45,646)	(45,646)
Total Liabilities	\$ (2,920)	\$ 0	\$ 0	\$ (77)	\$ (46,730)	\$ (49,727)

As at December 31, 2022 and December 31, 2021, had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, with all other variables held constant, net assets attributable to holders of redeemable units would have decreased or increased, by approximately \$44,649 or 7.0% (December 31, 2021 - \$67,595 or 8.6%) of total net assets attributable to holders of redeemable units. The Fund's sensitivity to interest rate changes was estimated using the weighted average duration of the debt instruments. In practice, actual trading results may differ and the difference could be material.

OTHER PRICE RISK

As at December 31, 2022 and December 31, 2021, the Fund is not exposed to significant other price risk as the Fund primarily holds debt securities.

LIQUIDITY RISK

The following tables summarize the liabilities of the Fund by contractual payment dates of those liabilities, except for Net Assets Attributable to Holders of Redeemable Units that are due on demand: less than three months, three months to one year, and greater than one year, if applicable.

As at December 31, 2022 Current Liabilities	Less than 3 months	3 months - 1 year	Greater than 1 year	Total
Financial Derivative Instruments	\$ 6,328	\$ 0	\$ 0	\$ 6,328
Payable for investments purchased	2,189	0	0	2,189
Deposits from counterparties	396	0	0	396
Payable for units redeemed	21	0	0	21
Accrued management fees	18	0	0	18
Total Liabilities	\$ 8,952	\$ 0	\$ 0	\$ 8,952

As at December 31, 2021 Current Liabilities	Less than 3 months	3 months - 1 year	Greater than 1 year	Total
Financial Derivative Instruments	\$ 3,164	\$ 0	\$ 0	\$ 3,164
Payable for investments purchased	44,577	0	0	44,577
Deposits from counterparties	917	0	0	917
Payable for units redeemed	1,037	0	0	1,037
Accrued management fees	32	0	0	32
Total Liabilities	\$ 49,727	\$ 0	\$ 0	\$ 49,727

CREDIT RISK

The following tables summarize the credit rating composition for the Fund's financial instruments.

	As at December 31, 2022	As at December 31, 2021
Investment Grade	92%	93%
Below Investment Grade	8%	7%
Not Rated	0%	0%
Total (% of Investments and Financial Derivative Instruments)	100%	100%

Credit ratings are obtained from Standard & Poor's Ratings Services ("S&P"), Moody's Investors Services, Inc. ("Moody's"), Fitch Ratings, Inc. ("Fitch"), and/or, DBRS Limited ("DBRS"). Where more than one rating is obtained for a security, the highest rating has been used. If an instrument is unrated by all agencies, an internal credit rating is assigned. Below Investment Grade are those rated lower than Baa3 by Moody's, BAA- by internal rating, BBB- by S&P, Fitch, and BBBL by DBRS.

Statements of Financial Position PIMCO Flexible Global Bond Fund (Canada)

(Amounts in thousands*, except per unit amounts)

	12/31/2022	12/31/2021
Assets:		
Current Assets:		
<i>Investments, at fair value</i>		
Investments in securities [†]	\$ 245,071	\$ 344,224
<i>Financial Derivative Instruments</i>		
Exchange-traded or centrally cleared	904	336
Over the counter	1,621	2,485
Cash	805	540
Deposits with counterparties	14,849	6,602
Foreign currency	1,446	1,876
Receivable for investments sold	40,037	5,757
Receivable for units sold	84	591
Interest and/or dividends receivable	883	1,531
	305,700	363,942
Liabilities:		
Current Liabilities:		
<i>Borrowings & Other Financing Transactions</i>		
Payable for short sales - at fair value	0	257
<i>Financial Derivative Instruments</i>		
Exchange-traded or centrally cleared	869	479
Over the counter	9,710	3,924
Payable for investments purchased	65,999	8,711
Payable for swap interest	1	3
Deposits from counterparties	480	316
Payable for units redeemed	214	2,300
Distributions payable	26	26
Accrued management fees	59	83
	77,358	16,099
Net Assets Attributable to Holders of Redeemable Units	\$ 228,342	\$ 347,843
Net Assets Attributable to Holders of Redeemable Units - Series A	\$ 9,586	\$ 11,403
Number of Redeemable Units - Series A	980	1,091
Net Assets Attributable to Holders of Redeemable Units per Unit - Series A	\$ 9.78	\$ 10.45
Net Assets Attributable to Holders of Redeemable Units - Series F	\$ 73,704	\$ 104,280
Number of Redeemable Units - Series F	7,358	9,793
Net Assets Attributable to Holders of Redeemable Units per Unit - Series F	\$ 10.02	\$ 10.65
Net Assets Attributable to Holders of Redeemable Units - Series I	\$ 145,052	\$ 232,160
Number of Redeemable Units - Series I	14,567	22,092
Net Assets Attributable to Holders of Redeemable Units per Unit - Series I	\$ 9.96	\$ 10.51
[†] Includes reverse repurchase agreements of:	\$ 29,783	\$ 20,894

* A zero balance may reflect actual amounts rounding to less than one thousand.

Statements of Comprehensive Income PIMCO Flexible Global Bond Fund (Canada)

(Amounts in thousands*, except per unit amounts)

	Year Ended 12/31/2022	Year Ended 12/31/2021
Income:		
Net Gain (Loss) on Investments and Financial Derivative Instruments		
Interest for distribution purposes	\$ 6,261	\$ 990
Dividend income (loss)	9	19
Derivative income (loss)	(297)	145
Net realized gain (loss) on sale of investments	(21,773)	(1,513)
Net realized gain (loss) on exchange-traded or centrally cleared financial derivative instruments	3,349	136
Net realized gain (loss) on over the counter financial derivative instruments	(2,134)	6,240
Net change in unrealized appreciation (depreciation) on investments	(5,908)	(9,943)
Net change in unrealized appreciation (depreciation) on exchange-traded or centrally cleared financial derivative instruments	(3,400)	(1,468)
Net change in unrealized appreciation (depreciation) on over the counter financial derivative instruments	(6,805)	(5,224)
Net Gain (Loss) on Investments and Financial Derivative Instruments	(30,698)	(10,618)
Other Income (Loss)		
Net realized gain (loss) on foreign currency transactions	12,915	11,056
Net change in unrealized appreciation (depreciation) on translation of assets and liabilities denominated in foreign currencies	(73)	(1,893)
Other Income (Loss)	12,842	9,163
Total Income (Loss)	(17,856)	(1,455)
Expenses:		
Management fees	762	863
IRC fees	1	1
Interest expense	35	12
Withholding taxes	0	9
Transaction costs	27	15
Legal Expense	1	0
Total Expenses	826	900
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	\$ (18,682)	\$ (2,355)
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units Per Series		
Series A	\$ (709)	\$ (180)
Series F	(6,181)	(1,213)
Series I	(11,792)	(962)
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units Per Unit		
Series A	\$ (0.69)	\$ (0.19)
Series F	(0.71)	(0.13)
Series I	(0.64)	(0.05)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units PIMCO Flexible Global Bond Fund (Canada)

(Amounts in thousands*)

	Year Ended 12/31/2022			
	Series A	Series F	Series I	Total
Net Assets Attributable to Holders of Redeemable Units at the Beginning of the Period	\$ 11,403	\$ 104,280	\$ 232,160	\$ 347,843
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	(709)	(6,181)	(11,792)	(18,682)
Redeemable Unit Transactions:				
Proceeds from sale of redeemable units	834	38,533	75,423	114,790
Cost of redeemable units redeemed	(1,942)	(62,928)	(150,739)	(215,609)
Net Increase (Decrease) from Redeemable Unit Transactions	(1,108)	(24,395)	(75,316)	(100,819)
Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units for the Period	(1,817)	(30,576)	(87,108)	(119,501)
Net Assets Attributable to Holders of Redeemable Units at the End of the Period	\$ 9,586	\$ 73,704	\$ 145,052	\$ 228,342
Redeemable Unit Transactions				
Redeemable units sold	84	3,798	7,499	N/A
Redeemable units redeemed	(195)	(6,233)	(15,024)	N/A
Net Increase (Decrease) Resulting from Redeemable Unit Transactions	(111)	(2,435)	(7,525)	N/A
Redeemable Units - Beginning of Period	1,091	9,793	22,092	N/A
Redeemable Units - End of Period	980	7,358	14,567	N/A

	Year Ended 12/31/2021			
	Series A	Series F	Series I	Total
Net Assets Attributable to Holders of Redeemable Units at the Beginning of the Period	\$ 11,307	\$ 90,656	\$ 152,336	\$ 254,299
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	(180)	(1,213)	(962)	(2,355)
Distributions to Holders of Redeemable Units:				
From net investment income	(22)	(203)	(435)	(660)
From net realized gains	(317)	(2,835)	(6,071)	(9,223)
Total Distributions to Holders of Redeemable Units	(339)	(3,038)	(6,506)	(9,883)
Redeemable Unit Transactions:				
Proceeds from sale of redeemable units	4,488	43,249	149,760	197,497
Issued as reinvestment of distributions to holders of redeemable units	279	1,743	6,506	8,528
Cost of redeemable units redeemed	(4,152)	(27,117)	(68,974)	(100,243)
Net Increase (Decrease) From Redeemable Unit Transactions	615	17,875	87,292	105,782
Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units for the Period	96	13,624	79,824	93,544
Net Assets Attributable to Holders of Redeemable Units at the End of the Period	\$ 11,403	\$ 104,280	\$ 232,160	\$ 347,843
Redeemable Unit Transactions				
Redeemable units sold	416	3,924	13,852	N/A
Issued as reinvestment of distributions	27	164	620	N/A
Redeemable units redeemed	(383)	(2,463)	(6,376)	N/A
Net Increase (Decrease) Resulting from Redeemable Unit Transactions	60	1,625	8,096	N/A
Redeemable Units - Beginning of Period	1,031	8,168	13,996	N/A
Redeemable Units - End of Period	1,091	9,793	22,092	N/A

* A zero balance may reflect actual amounts rounding to less than one thousand.

Statements of Cash Flows PIMCO Flexible Global Bond Fund (Canada)

(Amounts in thousands*)

	Year Ended 12/31/2022	Year Ended 12/31/2021
Cash Flows from (Used for) Operating Activities:		
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	\$ (18,682)	\$ (2,355)
Adjustments to Reconcile Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units to Net Cash from (Used for) Operating Activities:		
Purchases of securities	(7,416,493)	(8,122,216)
Proceeds from sales of securities	7,511,275	8,035,148
(Increase) decrease in deposits with counterparties	(8,247)	(2,300)
(Increase) decrease in interest and/or dividends receivable	648	(171)
Proceeds from (Payments on) exchange-traded or centrally cleared financial derivative instruments	(229)	(1,233)
Proceeds from (Payments on) over the counter financial derivative instruments	(2,289)	6,357
Increase (decrease) in payable for swap interest	(2)	1
Increase (decrease) in deposits from counterparties	164	(2,994)
Increase (decrease) in accrued management fees	(24)	9
Proceeds from short sales transactions	1,635	53,590
Payments on short sales transactions	(1,895)	(53,330)
Proceeds from (Payments on) foreign currency transactions	12,820	9,007
<i>Net Realized (Gain) Loss</i>		
Investments	21,773	1,513
Exchange-traded or centrally cleared financial derivative instruments	(3,349)	(136)
Over the counter financial derivative instruments	2,134	(6,240)
Foreign currency transactions	(12,915)	(11,056)
<i>Net Change in Unrealized (Appreciation) Depreciation</i>		
Investments	5,908	9,943
Exchange-traded or centrally cleared financial derivative instruments	3,400	1,468
Over the counter financial derivative instruments	6,805	5,224
Translation of assets and liabilities denominated in foreign currencies	73	1,893
Net amortization (accretion) on investments	(299)	(132)
Net Cash from (Used for) Operating Activities	102,211	(78,010)
Cash Flows from (Used for) Financing Activities:		
Proceeds from sale of redeemable units	109,122	191,001
Payments on redeemable units redeemed	(211,520)	(111,023)
Cash distributions paid to holders of redeemable Units	0	(1,355)
Proceeds from master forward transactions	17,600	0
Payments on master forward transactions	(17,600)	0
Net Cash from (Used for) Financing Activities	(102,398)	78,623
Net Increase (Decrease) in Cash and Foreign Currency	(187)	613
Cash and Foreign Currency:		
Beginning of year	2,416	1,647
Foreign exchange gain (loss) on cash	22	156
End of year	\$ 2,251	\$ 2,416
Supplemental Disclosure of Cash Flow Information:		
Interest paid from financing activities	\$ 35	\$ 12
Interest received, net of foreign withholding taxes from operating activities	\$ 6,617	\$ 703
Dividends received, net of foreign withholding taxes from operating activities	\$ 9	\$ 20

* A zero balance may reflect actual amounts rounding to less than one thousand.

Schedule of Investment Portfolio PIMCO Flexible Global Bond Fund (Canada)

(Amounts in thousands*, except number of shares, contracts, units and ounces, if any)

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
INVESTMENTS IN SECURITIES 107.3%							
ARGENTINA 0.0%							
SOVEREIGN ISSUES 0.0%							
Argentina Government International Bond							
0.500% due 07/09/2030	USD 230	\$ 182	\$ 85				
1.000% due 07/09/2029	5	4	2				
Total Argentina		186	87				
AUSTRALIA 0.6%							
NON-AGENCY MORTGAGE-BACKED SECURITIES 0.0%							
Pepper Residential Securities Trust							
4.210% due 09/16/2059	AUD 96	96	88				
SOVEREIGN ISSUES 0.6%							
Australia Government International Bond							
0.500% due 09/21/2026	400	379	330				
1.000% due 12/21/2030	700	636	515				
1.250% due 05/21/2032	100	72	72				
1.750% due 06/21/2051	50	46	27				
2.500% due 05/21/2030	500	518	419				
		1,651	1,363				
Total Australia		1,747	1,451				
BRAZIL 0.0%							
CORPORATE BONDS & NOTES 0.0%							
Odebrecht Oil & Gas Finance Ltd.							
0.000% due 01/30/2023 (b)(e)	USD 50	3	0				
Total Brazil		3	0				
CANADA 0.5%							
CORPORATE BONDS & NOTES 0.1%							
Fairfax Financial Holdings Ltd.							
2.750% due 03/29/2028	EUR 200	315	254				
NON-AGENCY MORTGAGE-BACKED SECURITIES 0.4%							
Real Estate Asset Liquidity Trust							
2.381% due 02/12/2055	\$ 222	222	203				
2.867% due 02/12/2055	600	600	518				
3.072% due 08/12/2053	100	100	99				
		922	820				
Total Canada		1,237	1,074				
CAYMAN ISLANDS 5.3%							
ASSET-BACKED SECURITIES 4.7%							
ACAS CLO Ltd.							
5.084% due 10/18/2028	USD 647	788	865				
Arbor Realty Commercial Real Estate Notes Ltd.							
5.257% due 01/15/2037	700	887	924				
AREIT Trust							
5.419% due 11/17/2038	499	633	647				
Brightspire Capital Ltd.							
5.489% due 08/19/2038	700	872	916				
GPMT Ltd.							
5.589% due 07/16/2035	396	486	526				
Jamestown CLO Ltd.							
5.419% due 04/15/2033	500	663	666				
Marble Point CLO Ltd.							
5.119% due 10/15/2030	400	498	531				
MF1 Ltd.							
5.176% due 02/19/2037	700	885	913				
MF1 Multifamily Housing Mortgage Loan Trust							
5.300% due 07/15/2036	USD 141	\$ 179	\$ 187				
Sound Point CLO Ltd.							
5.323% due 01/20/2032	700	875	926				
Symphony CLO Ltd.							
4.961% due 07/14/2026	15	20	21				
THL Credit Wind River CLO Ltd.							
5.159% due 04/15/2031	700	888	922				
TPG Real Estate Finance Issuer Ltd.							
5.458% due 02/15/2039	700	889	926				
Venture CLO Ltd.							
4.959% due 04/15/2027	68	88	92				
Vibrant CLO Ltd.							
5.363% due 07/20/2032	700	876	932				
Wind River CLO Ltd.							
5.244% due 07/18/2031	528	656	699				
		10,183	10,693				
CORPORATE BONDS & NOTES 0.6%							
KSA Sukuk Ltd.							
5.268% due 10/25/2028	200	275	282				
Odebrecht Offshore Drilling Finance Ltd. (6.720% Cash and 1.000% PIK)							
7.720% due 12/01/2026 ^a)	441	360	159				
Park Aerospace Holdings Ltd.							
4.500% due 03/15/2023	300	365	405				
SA Global Sukuk Ltd.							
2.694% due 06/17/2031	300	365	348				
Sands China Ltd.							
5.900% due 08/08/2028	200	260	254				
		1,625	1,448				
Total Cayman Islands		11,808	12,141				
DENMARK 2.3%							
CORPORATE BONDS & NOTES 2.3%							
Jyske Realkredit AS							
1.000% due 10/01/2050	DKK 2,659	507	360				
1.500% due 10/01/2053	1,688	315	241				
Nordea Kredit Realkreditaktieselskab							
1.000% due 10/01/2050	7,490	1,411	1,049				
1.500% due 10/01/2053	4,197	794	631				
Nykredit Realkredit AS							
1.000% due 10/01/2050	5,678	1,087	795				
1.000% due 10/01/2053	568	116	81				
1.500% due 10/01/2053	9,249	1,765	1,342				
Realkredit Danmark AS							
1.000% due 10/01/2050	2,997	541	431				
1.000% due 10/01/2053	387	69	55				
1.500% due 10/01/2053	1,191	225	170				
Total Denmark		6,830	5,155				
FRANCE 1.6%							
CORPORATE BONDS & NOTES 0.7%							
BNP Paribas SA							
2.159% due 09/15/2029	USD 300	341	332				
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal							
0.625% due 06/21/2027	EUR 200	293	240				
Societe Generale SA							
1.488% due 12/14/2026	USD 300	347	353				
6.221% due 06/15/2033	600	753	762				
		1,734	1,687				

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
SOVEREIGN ISSUES 0.9%			
France Government International Bond			
0.750% due 05/25/2052	EUR 1,800	\$ 2,960	\$ 1,378
1.500% due 05/25/2050	300	523	294
2.000% due 05/25/2048	200	312	224
3.250% due 05/25/2045	200	404	286
		<u>4,199</u>	<u>2,182</u>
Total France		<u>5,933</u>	<u>3,869</u>
GERMANY 1.7%			
CORPORATE BONDS & NOTES 1.7%			
Aareal Bank AG			
4.072% due 04/29/2025	GBP 400	712	660
Deutsche Bank AG			
0.750% due 02/17/2027	EUR 300	457	380
1.000% due 11/19/2025	200	301	271
1.375% due 02/17/2032	500	763	529
1.625% due 01/20/2027	700	1,052	896
1.750% due 11/19/2030	200	308	228
1.875% due 02/23/2028	300	431	381
2.552% due 01/07/2028	USD 200	254	230
2.625% due 02/12/2026	EUR 100	158	137
Schaeffler AG			
3.375% due 10/12/2028	100	165	127
Total Germany		<u>4,601</u>	<u>3,839</u>
HONG KONG 0.1%			
CORPORATE BONDS & NOTES 0.1%			
Vanke Real Estate Hong Kong Co. Ltd.			
3.150% due 05/12/2025	USD 200	263	248
Total Hong Kong		<u>263</u>	<u>248</u>
HUNGARY 0.1%			
SOVEREIGN ISSUES 0.1%			
Hungary Government International Bond			
5.000% due 02/22/2027	EUR 100	136	144
Total Hungary		<u>136</u>	<u>144</u>
IRELAND 2.8%			
ASSET-BACKED SECURITIES 2.3%			
Accunia European CLO DAC			
2.328% due 07/15/2030	EUR 223	336	317
Aurium CLO DAC			
2.108% due 01/16/2031	600	860	850
Blackrock European CLO DAC			
1.998% due 10/15/2031	300	459	422
BlueMountain Fuji EUR CLO II DAC			
2.028% due 07/15/2030	313	481	443
CVC Cordatus Loan Fund DAC			
2.028% due 10/15/2031	200	307	281
Dryden Euro CLO DAC			
2.038% due 04/15/2033	250	380	352
Griffith Park CLO DAC			
2.522% due 11/21/2031	400	603	561
Harvest CLO DAC			
2.018% due 10/15/2031	400	616	564
Jubilee CLO DAC			
1.978% due 04/15/2030	300	459	425
1.988% due 04/15/2030	300	459	425
2.846% due 12/15/2029	436	648	620
		<u>5,608</u>	<u>5,260</u>

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
CORPORATE BONDS & NOTES 0.5%			
AerCap Ireland Capital DAC			
1.150% due 10/29/2023	USD 300	\$ 371	\$ 391
1.650% due 10/29/2024	200	247	250
Bank of Ireland Group PLC			
1.875% due 06/05/2026	EUR 300	414	404
Roadster Finance DAC			
2.375% due 12/08/2032	100	151	109
		<u>1,183</u>	<u>1,154</u>
Total Ireland		<u>6,791</u>	<u>6,414</u>
ISRAEL 0.8%			
SOVEREIGN ISSUES 0.8%			
Israel Government International Bond			
0.150% due 07/31/2023	ILS 4,600	1,750	1,737
Total Israel		<u>1,750</u>	<u>1,737</u>
ITALY 0.5%			
CORPORATE BONDS & NOTES 0.5%			
AMCO - Asset Management Co. SpA			
0.750% due 04/20/2028	EUR 300	446	349
Banca Monte dei Paschi di Siena SpA			
0.875% due 10/08/2027	300	432	387
UniCredit SpA			
7.830% due 12/04/2023	USD 350	466	479
Total Italy		<u>1,344</u>	<u>1,215</u>
JAPAN 2.6%			
CORPORATE BONDS & NOTES 0.3%			
Nomura Holdings, Inc.			
2.329% due 01/22/2027	USD 200	254	238
Sumitomo Mitsui Banking Corp.			
0.409% due 11/07/2029	EUR 400	582	468
		<u>836</u>	<u>706</u>
SOVEREIGN ISSUES 2.3%			
Development Bank of Japan, Inc.			
0.500% due 08/27/2025	USD 500	667	607
Japan Finance Organization for Municipalities			
0.625% due 09/02/2025	400	524	485
3.250% due 04/24/2023	300	425	404
Japan Government International Bond			
0.100% due 03/01/2023	JPY 54,000	523	557
0.100% due 03/10/2028 (d)	94,339	1,161	1,007
0.500% due 03/20/2049	139,000	1,689	1,123
0.700% due 06/20/2051	119,000	1,381	987
		<u>6,370</u>	<u>5,170</u>
Total Japan		<u>7,206</u>	<u>5,876</u>
JERSEY, CHANNEL ISLANDS 0.6%			
ASSET-BACKED SECURITIES 0.4%			
Saranac CLO Ltd.			
5.873% due 08/13/2031	USD 700	879	918
CORPORATE BONDS & NOTES 0.2%			
G City Europe Ltd.			
4.250% due 09/11/2025	EUR 300	447	365
Total Jersey, Channel Islands		<u>1,326</u>	<u>1,283</u>

Schedule of Investment Portfolio PIMCO Flexible Global Bond Fund (Canada) (Cont.)

		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
LUXEMBOURG 0.3%								
CORPORATE BONDS & NOTES 0.2%								
CPI Property Group SA 1.750% due 01/14/2030	EUR	500	\$ 704	\$ 442				
NON-AGENCY MORTGAGE-BACKED SECURITIES 0.1%								
Miravet SARL - Compartment 2.758% due 05/26/2065		223	339	313				
Total Luxembourg			1,043	755				
MALAYSIA 0.6%								
CORPORATE BONDS & NOTES 0.2%								
Petronas Capital Ltd. 2.480% due 01/28/2032	USD	400	500	449				
SOVEREIGN ISSUES 0.4%								
Malaysia Government International Bond 3.480% due 03/15/2023	MYR	3,000	867	923				
Total Malaysia			1,367	1,372				
NETHERLANDS 0.9%								
CORPORATE BONDS & NOTES 0.7%								
CTP NV 0.500% due 06/21/2025	EUR	500	734	609				
ING Groep NV 2.125% due 05/23/2026		300	402	414				
5.754% due 10/02/2023	USD	400	518	543				
			1,654	1,566				
NON-AGENCY MORTGAGE-BACKED SECURITIES 0.2%								
Jubilee Place BV 2.208% due 07/17/2058	EUR	268	397	382				
Total Netherlands			2,051	1,948				
NORWAY 0.1%								
SOVEREIGN ISSUES 0.1%								
Norway Government International Bond 1.750% due 03/13/2025	NOK	1,500	236	201				
Total Norway			236	201				
PERU 1.2%								
SOVEREIGN ISSUES 1.2%								
Peru Government International Bond 5.940% due 02/12/2029	PEN	2,100	919	687				
6.350% due 08/12/2028		4,000	1,699	1,357				
8.200% due 08/12/2026		1,900	919	710				
Total Peru			3,537	2,754				
POLAND 0.1%								
SOVEREIGN ISSUES 0.1%								
Poland Government International Bond 5.500% due 11/16/2027	USD	100	134	139				
Total Poland			134	139				
QATAR 0.1%								
CORPORATE BONDS & NOTES 0.1%								
QatarEnergy Trading LLC 2.250% due 07/12/2031	USD	200	245	225				
Total Qatar			245	225				
ROMANIA 0.2%								
SOVEREIGN ISSUES 0.2%								
Romania Government International Bond 2.000% due 04/14/2033	EUR	200	\$ 297	\$ 186				
2.750% due 04/14/2041		100	149	82				
2.875% due 04/13/2042		300	434	245				
Total Romania			880	513				
SAUDI ARABIA 0.1%								
CORPORATE BONDS & NOTES 0.1%								
Saudi Arabian Oil Co. 2.250% due 11/24/2030	USD	200	221	224				
Total Saudi Arabia			221	224				
SERBIA 0.4%								
SOVEREIGN ISSUES 0.4%								
Serbia Government International Bond 1.000% due 09/23/2028	EUR	700	1,026	732				
2.050% due 09/23/2036		200	289	164				
Total Serbia			1,315	896				
SLOVENIA 0.1%								
CORPORATE BONDS & NOTES 0.1%								
Nova Kreditna Banka Maribor dd 1.875% due 01/27/2025	EUR	200	283	263				
Total Slovenia			283	263				
SPAIN 1.0%								
ASSET-BACKED SECURITIES 0.1%								
BBVA Consumer Auto 0.270% due 07/20/2031	EUR	82	118	116				
CORPORATE BONDS & NOTES 0.2%								
Banco Santander SA 1.849% due 03/25/2026	USD	200	252	239				
CaixaBank SA 1.750% due 10/24/2023	EUR	200	298	287				
			550	526				
SOVEREIGN ISSUES 0.7%								
Autonomous Community of Catalonia 4.220% due 04/26/2035		100	171	141				
Autonomous Community of Madrid 1.571% due 04/30/2029		400	599	518				
Spain Government International Bond 3.450% due 07/30/2066		800	1,760	1,025				
			2,530	1,684				
Total Spain			3,198	2,326				
SWEDEN 0.1%								
CORPORATE BONDS & NOTES 0.1%								
EQT AB 2.375% due 04/06/2028	EUR	200	277	255				
Total Sweden			277	255				
SWITZERLAND 1.0%								
CORPORATE BONDS & NOTES 1.0%								
Credit Suisse AG 6.500% due 08/08/2023 (f)	USD	700	982	920				

		PAR VALUE (000s)		AVERAGE COST (000s)		FAIR VALUE (000s)
Credit Suisse Group AG						
6.250% due 12/18/2024 (e)(f)	USD	400	\$	551	\$	427
6.537% due 08/12/2033		400		514		477
7.750% due 03/01/2029	EUR	300		426		433
Total Switzerland				<u>2,473</u>		<u>2,257</u>

THAILAND 0.1%**SOVEREIGN ISSUES 0.1%**

Thailand Government International Bond						
3.450% due 06/17/2043	THB	3,000		113		119
Total Thailand				<u>113</u>		<u>119</u>

UNITED KINGDOM 9.4%**CORPORATE BONDS & NOTES 3.0%**

Barclays PLC						
4.967% due 06/15/2023	AUD	750		732		692
6.375% due 12/15/2025 (e)(f)	GBP	200		328		301
GSK Consumer Healthcare Capital UK PLC						
3.125% due 03/24/2025	USD	300		377		387
HSBC Holdings PLC						
3.350% due 02/16/2024	AUD	800		797		736
4.292% due 09/12/2026	USD	500		659		648
5.210% due 08/11/2028		300		382		393
Nationwide Building Society						
5.750% due 06/20/2027 (e)(f)	GBP	200		342		295
NatWest Group PLC						
4.445% due 05/08/2030	USD	200		288		246
4.500% due 03/31/2028 (e)(f)	GBP	200		351		252
5.076% due 01/27/2030	USD	400		518		511
Santander U.K. Group Holdings PLC						
3.373% due 01/05/2024		500		625		677
Standard Chartered PLC						
1.822% due 11/23/2025		500		628		619
2.608% due 01/12/2028		200		255		235
2.678% due 06/29/2032		700		862		717
Virgin Money U.K. PLC						
0.375% due 05/27/2024	EUR	100		148		142
				<u>7,292</u>		<u>6,851</u>

NON-AGENCY MORTGAGE-BACKED SECURITIES 5.7%

Barley Hill No. 2 PLC						
4.352% due 08/27/2058	GBP	307		532		498
Canada Square Funding PLC						
4.205% due 06/17/2058		355		609		559
Eurohome UK Mortgages PLC						
3.946% due 06/15/2044		137		238		214
Finsbury Square PLC						
4.419% due 12/16/2069		89		154		146
4.709% due 06/16/2070		175		294		286
London Wall Mortgage Capital PLC						
3.990% due 05/15/2051		468		795		744
Mortimer BTL PLC						
4.137% due 06/23/2053		445		763		711
Polaris PLC						
4.222% due 12/23/2058		430		749		686
Resloc UK PLC						
3.682% due 12/15/2043		252		384		394
Ripon Mortgages PLC						
4.011% due 08/28/2056		1,722		2,970		2,767
RMAC PLC						
4.206% due 06/12/2046		366		667		595
4.476% due 06/12/2046		159		272		259

RMAC Securities PLC						
3.676% due 06/12/2044	GBP	327	\$	572	\$	490
Stratton Mortgage Funding PLC						
3.656% due 01/20/2054		454		775		726
3.826% due 07/20/2060		511		896		829
4.287% due 03/12/2052		341		583		555
4.292% due 09/25/2051		374		657		605

Towd Point Mortgage Funding						
4.071% due 10/20/2051		210		372		341

Tower Bridge Funding PLC						
4.801% due 09/20/2063		169		290		277

Trinity Square PLC						
3.729% due 07/15/2059		288		498		466

Twin Bridges PLC						
4.237% due 03/12/2055		488		863		781
				<u>13,933</u>		<u>12,929</u>

SHARES

PREFERRED SECURITIES 0.0%

Nationwide Building Society						
10.250%		10		2		2

PAR
VALUE
(000s)**SOVEREIGN ISSUES 0.7%**

United Kingdom Gilt						
0.625% due 10/22/2050	GBP	700		994		512
1.250% due 07/31/2051		1,100		976		974
1.500% due 07/31/2053		200		348		188
				<u>2,318</u>		<u>1,674</u>
Total United Kingdom				<u>23,545</u>		<u>21,456</u>

UNITED STATES 31.5%**ASSET-BACKED SECURITIES 9.7%**

ACE Securities Corp. Home Equity Loan Trust						
4.459% due 11/25/2036	USD	1,013		710		599
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates						
5.094% due 01/25/2036		108		136		146
Asset-Backed Funding Certificates Trust						
4.609% due 01/25/2037		128		98		103
5.439% due 03/25/2034 ^		129		110		165
Bayview Financial Asset Trust						
4.839% due 03/25/2037		115		133		153
CIT Mortgage Loan Trust						
5.889% due 10/25/2037		400		536		516
Citigroup Mortgage Loan Trust						
4.909% due 03/25/2036		261		262		315
Countrywide Asset-Backed Certificates Trust						
4.619% due 04/25/2047		800		953		977
5.129% due 08/25/2047		46		62		60
5.229% due 10/25/2047		267		298		349
6.389% due 08/25/2047		32		39		43
Ellington Loan Acquisition Trust						
5.439% due 05/25/2037		294		365		378
First Franklin Mortgage Loan Trust						
4.869% due 05/25/2036		900		1,067		999
5.109% due 10/25/2035		6		5		8
Fortress Credit Investments Ltd.						
5.761% due 02/23/2039		600		761		782

Schedule of Investment Portfolio PIMCO Flexible Global Bond Fund (Canada) (Cont.)

		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
CORPORATE BONDS & NOTES 3.4%								
GSAA Home Equity Trust								
5.109% due 10/25/2035	USD	943	\$ 1,105	\$ 1,061	Bank of America Corp.			
5.334% due 08/25/2035		600	737	724	2.551% due 02/04/2028	USD	400	\$ 507 \$ 482
GSAMP Trust					Bayer U.S. Finance LLC			
4.889% due 05/25/2046		400	514	508	4.375% due 12/15/2028		300	397 382
4.974% due 01/25/2036		74	66	100	Charter Communications Operating LLC			
5.109% due 11/25/2035		716	851	770	3.750% due 02/15/2028		300	392 367
Home Equity Asset Trust					Citigroup, Inc.			
4.689% due 10/25/2036		49	60	64	3.290% due 03/17/2026		400	511 515
HSI Asset Securitization Corp. Trust					Corebridge Financial, Inc.			
4.729% due 12/25/2036		101	66	37	3.500% due 04/04/2025		200	250 260
MASTR Asset-Backed Securities Trust					Doctors Co. An Interinsurance Exchange			
4.609% due 08/25/2036		146	102	80	4.500% due 01/18/2032		100	125 109
4.869% due 08/25/2036		145	101	80	Ford Motor Credit Co. LLC			
Morgan Stanley ABS Capital, Inc. Trust					1.744% due 07/19/2024	EUR	100	153 139
4.519% due 10/25/2036		61	67	73	3.370% due 11/17/2023	USD	200	265 265
4.569% due 03/25/2037		273	196	167	3.375% due 11/13/2025		200	261 245
4.589% due 02/25/2037		1,119	853	739	3.815% due 11/02/2027		200	266 238
4.689% due 09/25/2036		265	194	137	GA Global Funding Trust			
Nationstar Home Equity Loan Trust					2.250% due 01/06/2027		200	255 239
4.659% due 03/25/2037		844	999	1,093	GLP Capital LP			
New Century Home Equity Loan Trust					5.250% due 06/01/2025		200	266 267
3.740% due 06/20/2031		316	403	368	5.300% due 01/15/2029		100	130 128
5.094% due 02/25/2036		800	971	898	Goldman Sachs Group, Inc.			
Nomura Home Equity Loan, Inc. Home Equity Loan Trust					0.010% due 04/30/2024	EUR	400	599 573
4.824% due 03/25/2036		316	323	417	2.732% due 02/07/2025		200	289 289
5.019% due 02/25/2036		700	861	857	4.598% due 01/24/2025	USD	500	625 667
NovaStar Mortgage Funding Trust					JPMorgan Chase & Co.			
4.929% due 05/25/2036		400	498	505	4.080% due 04/26/2026		700	883 921
5.049% due 01/25/2036		147	191	195	4.912% due 07/25/2033		200	261 259
Option One Mortgage Loan Trust					Morgan Stanley			
4.529% due 03/25/2037		77	90	93	2.103% due 05/08/2026	EUR	300	406 415
Park Place Securities, Inc.					Pacific Gas & Electric Co.			
5.124% due 09/25/2035		700	885	924	3.500% due 06/15/2025	USD	100	141 128
People's Choice Home Loan Securities Trust					4.200% due 03/01/2029		200	254 242
4.961% due 05/25/2035 ^		315	222	380	4.450% due 04/15/2042		100	138 101
PRET LLC					Rio Oil Finance Trust			
1.744% due 07/25/2051		436	552	536	9.250% due 07/06/2024		64	77 89
Renaissance Home Equity Loan Trust					Southern California Edison Co.			
7.238% due 09/25/2037 ^		431	363	274	4.963% due 04/03/2023		200	252 270
Residential Asset Mortgage Products Trust					5.153% due 04/01/2024		100	126 135
5.034% due 02/25/2036		700	814	879				7,829 7,725
5.439% due 09/25/2035		600	681	709	LOAN PARTICIPATIONS AND ASSIGNMENTS 0.1%			
SMB Private Education Loan Trust					CenturyLink, Inc.			
1.290% due 07/15/2053		196	261	235	6.634% due 03/15/2027		150	197 193
5.418% due 07/15/2053		49	65	64	MUNICIPAL BONDS & NOTES 0.5%			
Soundview Home Loan Trust					Louisiana Local Government Environmental Facilities & Community Development Authority System Restoration Bonds, Series 2022			
4.649% due 02/25/2037		1,313	651	521	4.145% due 02/01/2033		600	782 770
4.889% due 11/25/2036		329	404	413	New Jersey Economic Development Authority Revenue Bonds, (AGM Insured), Series 1997			
Specialty Underwriting & Residential Finance Trust					0.000% due 02/15/2024 (b)		300	369 385
4.689% due 09/25/2037		1,178	1,170	1,113				1,151 1,155
Structured Asset Securities Corp. Mortgage Loan Trust					NON-AGENCY MORTGAGE-BACKED SECURITIES 4.7%			
4.914% due 07/25/2036		504	613	638	American Home Mortgage Assets Trust			
Terwin Mortgage Trust					2.968% due 11/25/2046		359	226 155
5.329% due 11/25/2033		5	6	6	Angel Oak Mortgage Trust			
Theorem Funding Trust					1.820% due 11/25/2066		872	1,024 981
1.210% due 12/15/2027		89	112	119				
Wells Fargo Home Equity Asset-Backed Securities Trust								
4.734% due 01/25/2037		528	508	684				
			22,090	22,054				

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
Bear Stearns ALT-A Trust			
3.697% due 08/25/2036 ^	USD 257	\$ 213	\$ 185
Chase Mortgage Finance Trust			
3.718% due 07/25/2037	7	8	8
3.824% due 03/25/2037 ^	41	38	51
Citigroup Mortgage Loan Trust			
2.910% due 05/25/2035	1	1	2
Countrywide Alternative Loan Trust			
5.500% due 12/25/2035	85	104	80
6.500% due 12/25/2036 ^	62	54	40
Countrywide Home Loan Mortgage Pass-Through Trust			
4.789% due 04/25/2046	628	665	698
5.009% due 02/25/2035	174	218	203
5.500% due 10/25/2035	24	24	19
6.000% due 02/25/2037 ^	82	82	57
Deutsche ALT-A Securities, Inc. Mortgage Loan Trust			
4.769% due 08/25/2047	87	80	102
Extended Stay America Trust			
5.398% due 07/15/2038	683	842	900
First Horizon Alternative Mortgage Securities Trust			
3.938% due 04/25/2036 ^	43	39	49
IndyMac INDA Mortgage Loan Trust			
3.956% due 08/25/2037	87	81	105
JP Morgan Alternative Loan Trust			
3.741% due 12/25/2036	12	11	15
JP Morgan Mortgage Trust			
3.500% due 05/25/2050	206	262	243
4.471% due 05/25/2052	631	800	781
MASTR Alternative Loan Trust			
6.750% due 07/25/2036	395	309	198
MASTR Asset Securitization Trust			
6.000% due 06/25/2036 ^	19	24	17
MBRT			
5.518% due 11/15/2036	700	885	930
Morgan Stanley Mortgage Loan Trust			
3.684% due 05/25/2036 ^	108	91	86
Nomura Resecuritization Trust			
5.289% due 03/25/2037	242	317	310
NYO Commercial Mortgage Trust			
5.413% due 11/15/2038	700	867	862
Prime Mortgage Trust			
6.000% due 06/25/2036 ^	3	3	4
Residential Accredit Loans, Inc. Trust			
6.000% due 06/25/2036	110	138	120
6.000% due 06/25/2036 ^	108	94	118
Residential Funding Mortgage Securities, Inc. Trust			
6.000% due 06/25/2037 ^	36	32	36
Structured Adjustable Rate Mortgage Loan Trust			
4.709% due 10/25/2035	9	8	12
4.829% due 06/25/2037	76	67	87
Structured Asset Securities Corp.			
4.669% due 01/25/2036	47	59	61
Structured Asset Securities Corp. Mortgage Loan Trust			
5.109% due 11/25/2035	601	716	688
Towd Point Mortgage Trust			
1.636% due 04/25/2060	255	342	304
2.710% due 01/25/2060	212	290	264
2.900% due 10/25/2059	731	970	924
VASA Trust			
5.218% due 07/15/2039	600	753	751
WaMu Mortgage Pass-Through Certificates Trust			
3.565% due 09/25/2036	22	28	25
4.949% due 11/25/2045	6	5	7

Washington Mutual Mortgage Pass-Through Certificates Trust

2.818% due 04/25/2047	USD 149	\$ 131	\$ 156
4.709% due 02/25/2037 ^	124	101	138
		<u>11,002</u>	<u>10,772</u>

U.S. GOVERNMENT AGENCIES 11.6%**Ginnie Mae**

3.000% due 07/20/2046	5	7	7
4.106% due 09/20/2066	157	232	215

Uniform Mortgage-Backed Security

3.000% due 10/01/2042 - 08/01/2043	150	163	186
4.000% due 03/01/2041	36	35	47

Uniform Mortgage-Backed Security, TBA

2.000% due 01/01/2053	200	215	220
3.500% due 02/01/2053	2,100	2,640	2,585
4.000% due 02/01/2053 - 03/01/2053	7,000	8,983	8,894
4.500% due 02/01/2053	9,600	12,743	12,513
6.000% due 02/01/2053	1,300	1,800	1,785
		<u>26,818</u>	<u>26,452</u>

U.S. TREASURY OBLIGATIONS 1.5%**U.S. Treasury Bonds**

1.625% due 11/15/2050	100	133	81
1.875% due 02/15/2041	2,600	3,039	2,490

U.S. Treasury Inflation Protected Securities (d)

0.125% due 07/15/2031	556	661	666
0.125% due 01/15/2032	108	126	127
0.625% due 07/15/2032	103	128	127
		<u>4,087</u>	<u>3,491</u>

Total United States

	<u>73,174</u>	<u>71,842</u>
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SHORT-TERM INSTRUMENTS 40.6%**COMMERCIAL PAPER 1.4%****Bank of Nova Scotia**

4.302% due 01/27/2023	\$ 1,000	997	997
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HSBC Bank Canada

4.300% due 01/19/2023	1,100	1,098	1,097
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Royal Bank of Canada

4.291% due 01/31/2023	1,200	1,196	1,195
		<u>3,291</u>	<u>3,289</u>

REVERSE REPURCHASE AGREEMENTS (g) 13.0%

		<u>29,783</u>	<u>29,783</u>
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CANADA TREASURY BILLS 0.4%

3.858% due 01/19/2023 (b)(c)	361	360	360
3.977% due 02/02/2023 (b)(c)	159	159	159
4.019% due 01/19/2023 (b)(c)	460	459	459
		<u>978</u>	<u>978</u>

HUNGARY TREASURY BILLS 0.8%

18.250% due 01/03/2023 (b)	HUF 483,000	1,698	1,753
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ISRAEL TREASURY BILLS 1.6%

0.022% due 01/04/2023 (b)(c)	ILS 400	160	154
0.889% due 05/03/2023 (b)(c)	2,400	905	914
0.894% due 05/03/2023 (b)(c)	2,100	795	799
0.913% due 04/05/2023 (b)(c)	1,300	490	496
0.950% due 04/05/2023 (b)(c)	400	151	153
1.716% due 07/05/2023 (b)(c)	2,400	936	907
1.783% due 05/03/2023 (b)(c)	500	197	190
		<u>3,634</u>	<u>3,613</u>

Schedule of Investment Portfolio PIMCO Flexible Global Bond Fund (Canada) (Cont.)

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
JAPAN TREASURY BILLS 21.9%				U.S. TREASURY BILLS 1.5%			
(0.249)% due 01/11/2023 (b)(c)	JPY 2,000	\$ 19	\$ 21	4.039% due 02/02/2023 (b)(c)	USD 284	\$ 377	\$ 383
(0.242)% due 01/23/2023 (b)(c)	12,000	117	124	4.065% due 02/02/2023 (b)(c)	497	657	671
(0.205)% due 01/16/2023 (b)(c)	627,000	5,926	6,469	4.151% due 03/02/2023 (b)(c)	679	923	913
(0.198)% due 03/27/2023 (b)(c)	41,000	411	423	4.189% due 02/16/2023 (b)(c)	182	243	245
(0.190)% due 01/16/2023 (b)(c)	543,000	5,132	5,602	4.245% due 03/02/2023 (b)(c)	203	275	273
(0.182)% due 03/20/2023 (b)(c)	315,000	3,146	3,251	4.317% due 03/02/2023 (b)(c)	732	986	985
(0.179)% due 03/27/2023 (b)(c)	29,000	291	299			3,461	3,470
(0.175)% due 01/11/2023 (b)(c)	360,000	3,310	3,714	Total Short-Term Instruments		88,616	92,993
(0.171)% due 03/20/2023 (b)(c)	215,000	2,147	2,219	Total Investments in Securities		253,869	245,071
(0.160)% due 01/30/2023 (b)(c)	397,800	3,676	4,105				
(0.159)% due 01/23/2023 (b)(c)	760,000	7,101	7,842	Total Investments 107.3%		\$ 253,869	\$ 245,071
(0.149)% due 01/30/2023 (b)(c)	182,200	1,684	1,880				
(0.147)% due 02/06/2023 (b)(c)	137,000	1,270	1,414	Financial Derivative Instruments (h)(i) (3.5%)		(126)	(8,054)
(0.138)% due 02/06/2023 (b)(c)	63,000	584	650	Liabilities Less Other Assets (3.8%)			(8,675)
(0.138)% due 03/06/2023 (b)(c)	442,000	4,250	4,561				
(0.125)% due 02/13/2023 (b)(c)	434,800	3,995	4,487	Total Net Assets Attributable to Holders of Redeemable Units 100.0%			\$ 228,342
(0.118)% due 02/13/2023 (b)(c)	295,200	2,712	3,046				
		<u>45,771</u>	<u>50,107</u>				

NOTES TO SCHEDULE OF INVESTMENT PORTFOLIO:

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Payment in-kind security.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Principal amount of security is adjusted for inflation.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Contingent convertible security.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(g) REVERSE REPURCHASE AGREEMENTS:

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralized By	Collateral (Received)	Reverse Repurchase Agreements, at Value	Reverse Repurchase Agreement Proceeds to be Received ⁽¹⁾
RBC	4.250%	12/30/2022	01/03/2023	\$ 29,500	Province of Ontario 2.800% due 06/02/2048	\$ (30,207)	\$ 29,500	\$ 29,514
SSB	1.900	12/30/2022	01/03/2023	USD 209	U.S. Treasury Notes 1.875% due 06/30/2026 ⁽²⁾	(289)	283	283
Total Reverse Repurchase Agreements						\$ (30,496)	\$ 29,783	\$ 29,797

⁽¹⁾ Includes accrued interest.

⁽²⁾ Collateral is held in custody by the counterparty.

The average amount of borrowings outstanding during the year ended December 31, 2022 was \$(2,458) at a weighted average interest rate of (0.471%). Average borrowings may include repurchase agreements and master forward transactions, if held during the period.

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value of Borrowings and Other Financing Transactions and collateral pledged/(received).

(h) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED**PURCHASED OPTIONS:****OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS**

Description	Strike Price	Expiration Date	# of Contracts	Cost	Fair Value
Put - U.S. Treasury 10-Year Note February 2023 Futures	USD 93.000	01/27/2023	88	\$ 1	\$ 0
Put - CBOT U.S. Treasury 5-Year Note March 2023 Futures	98.000	02/24/2023	134	1	2
Total Purchased Options				\$ 2	\$ 2

FUTURES CONTRACTS:

Description	Type	Expiration Month	# of Contracts	Unrealized Appreciation/ (Depreciation)	Variation Margin	
					Asset	Liability
3-Month SOFR Active Contract December Futures	Short	03/2024	314	\$ 95	\$ 48	\$ 0
3-Month SOFR Active Contract June Futures	Long	09/2023	157	(10)	0	(19)
3-Month SOFR Active Contract June Futures	Long	09/2024	157	(24)	0	(5)
Australia Government 10-Year Bond March Futures	Long	03/2023	23	(139)	2	(5)
Australia Government 10-Year Bond March Futures	Short	03/2023	11	14	0	0
Call Options Strike @ EUR 109.4000 on Euro-Schatz March 2023 Futures ⁽¹⁾	Long	02/2023	34	0	0	0
Call Options Strike @ EUR 146.000 on Euro-Bund 10-Year Bond February 2023 Futures ⁽¹⁾	Short	01/2023	2	2	0	0
Canada Government 10-Year Bond March Futures	Short	03/2023	51	110	13	0
Euro-Bobl March Futures	Short	03/2023	8	42	5	(3)
Euro-BTP Italy Government Bond March Futures	Short	03/2023	210	452	40	(36)
Euro-BTP March Futures	Short	03/2023	38	428	62	(49)
Euro-Bund March Futures	Short	03/2023	34	391	52	(23)
Euro-Buxl 30-Year Bond March Futures	Short	03/2023	2	74	10	(2)
Euro-Oat March Futures	Short	03/2023	114	1,438	192	(107)
Euro-Schatz March Futures	Short	03/2023	34	67	7	(3)
Japan Government 10-Year Bond March Futures	Short	03/2023	6	165	12	0
Put Options Strike @ EUR 138.500 on Euro-Bund 10-Year Bond February 2023 Futures ⁽¹⁾	Short	01/2023	2	(14)	1	(3)
U.S. Treasury 2-Year Note March Futures	Short	03/2023	49	(18)	10	0
U.S. Treasury 5-Year Note March Futures	Long	03/2023	128	(10)	0	(15)
U.S. Treasury 10-Year Note March Futures	Long	03/2023	89	(33)	0	(17)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	1	0	1	0
U.S. Ultra Treasury Note March Futures	Short	03/2023	109	30	9	0
United Kingdom Long Gilt March Futures	Short	03/2023	83	887	38	(15)
Total Futures Contracts				\$ 3,947	\$ 502	\$ (302)

⁽¹⁾ Future styled option.**SWAP AGREEMENTS:****CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION ⁽²⁾**

Reference Entity	Fixed Receive Rate	Maturity Date	Notional Amount ⁽⁴⁾	Unrealized Appreciation/ (Depreciation)	Fair Value ⁽⁵⁾	Variation Margin	
						Asset	Liability
British Telecommunications PLC	1.000%	12/20/2028	EUR 300	\$ (14)	\$ (18)	\$ 0	\$ 0
Ford Motor Credit Co. LLC	5.000	06/20/2025	USD 200	4	14	0	0
Jaguar Land Rover Automotive	5.000	06/20/2026	EUR 400	(103)	(70)	0	0
				\$ (113)	\$ (74)	\$ 0	\$ 0

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION ⁽³⁾

Index/Tranches	Fixed (Pay) Rate	Maturity Date	Notional Amount ⁽⁴⁾	Unrealized Appreciation/ (Depreciation)	Fair Value ⁽⁵⁾	Variation Margin	
						Asset	Liability
CDX.IG-39 10-Year Index	(1.000)%	12/20/2032	USD 23,200	\$ (318)	\$ 431	\$ 1	\$ 0
iTraxx Europe Main 38 10-Year Index	(1.000)	12/20/2032	EUR 1,700	(57)	45	0	(4)
				\$ (375)	\$ 476	\$ 1	\$ (4)

⁽²⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

Schedule of Investment Portfolio PIMCO Flexible Global Bond Fund (Canada) (Cont.)

- (3) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (4) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (5) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as at the period end. Increasing fair values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

INTEREST RATE SWAPS

Pay/Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealized Appreciation/ (Depreciation)	Fair Value	Variation Margin	
								Asset	Liability
Pay	1-Day	GBP-SONIO Compounded-OIS	2.500%	03/15/2025	GBP 1,200	\$ (22)	\$ (74)	\$ 0	\$ (1)
Pay	1-Day	GBP-SONIO Compounded-OIS	2.250	03/15/2028	2,800	(141)	(369)	0	(6)
Pay	1-Day	GBP-SONIO Compounded-OIS	2.000	03/15/2033	7,200	143	(1,661)	0	(6)
Pay	1-Day	INR-MIBOR Compounded-OIS	6.500	09/21/2024	INR 190	0	0	0	0
Receive	1-Day	JPY-MUTKCALM Compounded-OIS	0.000	12/15/2026	JPY 150,000	7	30	1	0
Pay	1-Day	JPY-MUTKCALM Compounded-OIS	0.000	12/15/2028	1,190,000	(461)	(485)	0	(30)
Pay	1-Day	JPY-MUTKCALM Compounded-OIS	0.000	08/17/2031	180,000	(117)	(130)	0	(7)
Receive	1-Day	JPY-MUTKCALM Compounded-OIS	0.500	09/15/2032	820,000	306	309	33	0
Receive	1-Day	JPY-MUTKCALM Compounded-OIS	0.400	06/19/2039	330,000	415	423	26	0
Receive	1-Day	JPY-MUTKCALM Compounded-OIS	0.450	12/15/2051	180,000	147	402	21	0
Receive	1-Day	JPY-MUTKCALM Compounded-OIS	0.800	06/15/2052	120,000	158	164	14	0
Pay	1-Day	SGD-SIBCSORA Compounded-OIS	3.250	12/21/2027	SGD 80	(1)	0	0	0
Pay	1-Day	SGD-SIBCSORA Compounded-OIS	1.250	09/15/2031	100	15	14	0	0
Receive	1-Day	SGD-SIBCSORA Compounded-OIS	1.250	09/15/2031	100	(3)	(14)	0	0
Receive	1-Day	USD-SOFR Compounded-OIS	2.117	03/31/2024	USD 8,057	339	356	7	0
Receive	1-Day	USD-SOFR Compounded-OIS	1.750	06/15/2024	17,900	(97)	1,020	21	0
Pay	1-Day	USD-SOFR Compounded-OIS	2.968	06/30/2024	7,000	(238)	(238)	0	(7)
Receive	1-Day	USD-SOFR Compounded-OIS	2.965	11/30/2026	21,100	928	941	49	0
Receive	1-Day	USD-SOFR Compounded-OIS	1.000	06/15/2027	7,000	690	1,078	15	0
Receive	1-Day	USD-SOFR Compounded-OIS	1.750	06/15/2027	8,200	(82)	926	23	0
Receive	1-Day	USD-SOFR Compounded-OIS	1.250	12/15/2028	600	101	104	2	0
Receive	1-Day	USD-SOFR Compounded-OIS	2.730	04/30/2029	3,300	231	231	11	0
Receive	1-Day	USD-SOFR Compounded-OIS	2.750	04/30/2029	1,200	82	82	4	0
Receive	1-Day	USD-SOFR Compounded-OIS	2.817	04/30/2029	3,100	197	197	10	0
Receive	1-Day	USD-SOFR Compounded-OIS	2.818	04/30/2029	1,400	89	89	5	0
Receive	1-Day	USD-SOFR Compounded-OIS	2.819	04/30/2029	1,200	76	76	4	0
Pay	1-Day	USD-SOFR Compounded-OIS	1.000	06/15/2029	1,200	(131)	(245)	0	(4)
Pay	1-Day	USD-SOFR Compounded-OIS	1.750	06/15/2029	1,200	(21)	(176)	0	(4)
Pay	1-Day	USD-SOFR Compounded-OIS	3.454	06/30/2029	1,200	(18)	(18)	0	(4)
Pay	1-Day	USD-SOFR Compounded-OIS	1.488	08/15/2031	2,400	(498)	(498)	0	(11)
Pay	1-Day	USD-SOFR Compounded-OIS	1.695	11/15/2031	6,500	(1,229)	(1,243)	0	(31)
Pay	1-Day	USD-SOFR Compounded-OIS	2.886	05/15/2032	16,600	(1,389)	(1,200)	0	(80)
Pay	1-Day	USD-SOFR Compounded-OIS	1.750	06/15/2032	5,150	39	(1,005)	0	(24)
Pay	1-Day	USD-SOFR Compounded-OIS	1.500	06/15/2052	90	(36)	(39)	0	0
Pay	1-Day	USD-SOFR Compounded-OIS	1.500	06/15/2052	1,500	(473)	(651)	0	(10)
Pay	1-Day	USD-SOFR Compounded-OIS	1.750	06/15/2052	200	1	(74)	0	(1)
Pay	1-Day	USD-SOFR Compounded-OIS	2.906	09/16/2052	300	(24)	(24)	0	(2)
Pay	3-Month	CAD-Bank Bill	2.250	06/15/2027	\$ 900	(26)	(57)	0	(2)
Pay	3-Month	CAD-Bank Bill	3.250	09/21/2027	2,600	29	(59)	0	(6)
Pay	3-Month	CAD-Bank Bill	2.250	09/21/2032	5,500	171	(671)	0	(15)
Pay	3-Month	CAD-Bank Bill	2.250	12/15/2051	350	(94)	(89)	0	(2)
Receive	3-Month	CNY-CNREPOFIX	2.500	06/15/2027	CNY 11,000	22	22	3	0
Receive	3-Month	CNY-CNREPOFIX	2.500	09/21/2027	21,600	31	50	7	0
Receive	3-Month	CNY-CNREPOFIX	2.500	12/21/2027	87,000	172	231	43	0
Pay	3-Month	NZD-BBR	1.000	06/16/2026	NZD 7,400	(356)	(808)	9	0
Pay	3-Month	NZD-BBR	3.500	06/15/2027	5,800	(261)	(278)	11	0
Pay	3-Month	NZD-BBR	3.750	06/15/2027	600	(17)	(24)	1	0
Pay	3-Month	SEK-STIBOR	0.500	06/19/2024	SEK 600	(5)	(3)	0	0
Pay	3-Month	USD-LIBOR	1.000	12/16/2025	USD 17,800	(2,864)	(2,228)	0	(32)
Pay	3-Month	USD-LIBOR	0.500	06/16/2028	100	(17)	(23)	0	0
Pay	3-Month	USD-LIBOR	1.630	01/26/2029	5,100	(840)	(857)	0	(13)
Receive	6-Month	AUD-BBR-BBSW	3.750	03/15/2024	AUD 20,300	(2)	58	2	0
Pay	6-Month	AUD-BBR-BBSW	1.750	03/16/2027	200	(16)	(17)	0	0
Pay	6-Month	AUD-BBR-BBSW	1.000	06/16/2031	1,400	(202)	(321)	0	(2)
Pay	6-Month	AUD-BBR-BBSW	1.750	06/16/2031	2,150	(428)	(387)	0	(2)
Pay	6-Month	AUD-BBR-BBSW	4.250	09/15/2032	4,580	(82)	(100)	1	0
Pay	6-Month	AUD-BBR-BBSW	4.500	09/15/2032	27,300	(1)	(361)	7	0

Pay/Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealized Appreciation/ (Depreciation)	Fair Value	Variation Margin	
							Asset	Liability
Pay	6-Month AUD-BBR-BBSW	4.250%	03/15/2033	AUD 300	\$ (6)	\$ (7)	\$ 0	\$ 0
Pay	6-Month EUR-EURIBOR	1.000	11/23/2024	EUR 19,100	(271)	(1,105)	0	(18)
Pay	6-Month EUR-EURIBOR	1.500	03/15/2025	3,900	(56)	(216)	0	(10)
Pay	6-Month EUR-EURIBOR	3.000	03/19/2027	2,750	(4)	(6)	0	(5)
Pay	6-Month EUR-EURIBOR	0.910	10/25/2027	2,000	(295)	(295)	0	(7)
Pay	6-Month EUR-EURIBOR	1.500	03/15/2028	20,800	(1,095)	(2,435)	0	(89)
Pay	6-Month EUR-EURIBOR	2.550	06/28/2032	10,200	26	(354)	0	(32)
Pay	6-Month EUR-EURIBOR	1.750	03/15/2033	10,100	(217)	(1,825)	0	(72)
Receive	6-Month EUR-EURIBOR	3.000	03/15/2033	1,200	5	11	5	0
Pay	6-Month EUR-EURIBOR	2.250	09/21/2037	1,990	(421)	(299)	0	(20)
Pay	6-Month EUR-EURIBOR	2.250	09/21/2042	430	(105)	(63)	0	(5)
Receive	6-Month EUR-EURIBOR	0.054	05/27/2050	100	59	59	1	0
Receive	6-Month EUR-EURIBOR	0.064	11/17/2052	100	72	72	1	0
Receive	6-Month EUR-EURIBOR	1.500	03/15/2053	4,400	346	1,310	62	0
Pay	CPURNSA	2.335	02/05/2028	USD 4,200	481	504	0	(3)
					\$ (7,284)	\$ (12,273)	\$ 399	\$ (563)
Total Swap Agreements					\$ (7,772)	\$ (11,871)	\$ 400	\$ (567)

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments.

(i) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/ (Depreciation)	
				Asset	Liability
AZD	02/2023	\$ 1,834	USD 1,349	\$ 0	\$ (8)
BOA	01/2023	HUF 30,934	USD 79	0	(5)
	01/2023	JPY 1,340,000	\$ 12,562	0	(1,300)
	01/2023	PEN 284	USD 74	0	(1)
	02/2023	\$ 3,070	NOK 22,970	109	0
	02/2023	740	USD 544	0	(4)
	02/2023	EUR 364	\$ 502	0	(26)
	02/2023	GBP 1,655	2,595	0	(116)
	02/2023	USD 42,077	55,863	1	(1,093)
	02/2023	74	PEN 285	1	0
	03/2023	MYR 6,771	USD 1,463	0	(121)
	03/2023	TWD 1,551	51	0	0
	03/2023	USD 435	ZAR 7,678	20	0
	05/2023	CNH 6,631	USD 1,025	77	0
BPS	01/2023	BRL 338	65	1	0
	01/2023	\$ 303	DKK 1,605	10	0
	01/2023	HUF 41,187	USD 107	0	(4)
	01/2023	THB 91	3	0	0
	01/2023	TWD 19,039	622	1	0
	01/2023	USD 116	BRL 631	5	0
	01/2023	49	PEN 195	3	0
	03/2023	CNH 1,911	USD 296	25	0
	03/2023	MXN 6,956	345	0	(9)
	03/2023	MYR 23	5	0	(1)
	03/2023	TWD 4,585	152	3	0
	03/2023	USD 70	CLP 67,749	12	0
	03/2023	80	MYR 355	1	0
	03/2023	46	TWD 1,396	0	(1)
	03/2023	ZAR 5,026	USD 276	0	(24)
BRC	07/2023	ILS 1,154	362	40	0
	01/2023	CNH 2,203	316	0	(4)
	01/2023	HUF 218,814	571	0	(22)
	01/2023	PEN 254	64	0	(4)
	01/2023	SGD 218	162	0	(1)
	01/2023	USD 1,036	MYR 4,889	110	0
	01/2023	10	THB 364	0	0
	02/2023	\$ 35	EUR 25	1	0
	02/2023	948	USD 708	10	0
	02/2023	CHF 46	\$ 65	0	(2)
	02/2023	TWD 36,048	USD 1,173	0	(9)
	03/2023	1,516	50	0	0
	03/2023	USD 117	CNH 829	5	0

Schedule of Investment Portfolio PIMCO Flexible Global Bond Fund (Canada) (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/ (Depreciation)	
				Asset	Liability
CBK	01/2023	CLP	255,703	USD 268	\$ 0 \$ (45)
	01/2023	ILS	400	127	17 0
	01/2023	PEN	253	65	0 (2)
	01/2023	THB	2,909	84	0 0
	01/2023	USD	642	CLP 561,255	25 0
	02/2023	CLP	257,198	USD 288	0 (19)
	02/2023	PEN	4,620	1,159	0 (74)
	02/2023	TWD	270	9	0 0
	02/2023	USD	1,166	BRL 6,292	26 0
	02/2023		1,583	\$ 2,157	14 0
	03/2023	PEN	2,504	USD 623	0 (45)
	04/2023	CLP	309,804	355	0 (7)
	04/2023	ILS	1,290	395	36 0
	04/2023	PEN	1,434	363	0 (15)
	05/2023	CNH	731	113	9 0
	05/2023	ILS	4,956	1,484	87 0
	05/2023	PEN	3,706	934	0 (42)
	05/2023	USD	2,540	CNH 17,910	102 0
	07/2023	ILS	5,722	USD 1,696	65 0
CLY	01/2023	HUF	23	0	0 0
	02/2023	\$	170	EUR 117	0 0
	02/2023	EUR	17,806	\$ 24,578	0 (1,297)
	02/2023	USD	1,388	1,875	0 (4)
	05/2023	CNH	10,549	USD 1,631	123 0
GLM	01/2023	BRL	269	52	1 0
	01/2023	\$	168	DKK 865	1 0
	01/2023	CLP	62,254	USD 63	0 (14)
	01/2023	CNH	2,286	329	0 (3)
	01/2023	MYR	355	81	0 0
	01/2023	USD	269	MYR 1,188	4 0
	02/2023		52	BRL 269	0 (1)
	03/2023	CNH	4,987	USD 772	64 0
	03/2023	USD	583	CLP 531,054	51 0
	03/2023		370	MXN 7,605	20 0
	03/2023		67	PEN 258	1 0
	05/2023		202	803	10 0
HUS JPM	05/2023		10	CNH 64	0 0
	01/2023	BRL	291	USD 55	0 0
	01/2023	HUF	56,834	145	0 (10)
	01/2023	USD	185	\$ 251	0 0
	01/2023		400	CNY 2,788	4 0
	01/2023		131	THB 4,559	0 0
	02/2023	\$	232	AUD 252	1 0
	02/2023		1,180	USD 883	16 (2)
	02/2023	TWD	403	13	0 0
	02/2023	USD	20,337	\$ 26,983	0 (545)
	03/2023		327	CNH 2,327	14 0
	03/2023		719	CNY 4,976	5 0
	04/2023	ILS	397	USD 121	11 0
MBC	05/2023	USD	1	CNH 5	0 0
	01/2023	\$	343	USD 253	0 (1)
	01/2023	CNY	2,789	401	0 (4)
	01/2023	DKK	30,440	\$ 5,756	0 (180)
	01/2023	JPY	1,170,000	11,215	0 (875)
	01/2023	PEN	2,367	USD 615	0 (10)
	01/2023	USD	48	CNH 334	0 0
	01/2023		135	PEN 536	8 0
	01/2023		224	THB 7,777	1 0
	02/2023	AUD	232	\$ 214	0 0
	02/2023	\$	209	EUR 145	1 0
	02/2023		308	JPY 29,700	0 0
	02/2023		260	NZD 312	8 0
	02/2023		4,623	USD 3,407	3 (14)
	02/2023	GBP	11,057	\$ 17,348	0 (767)
	02/2023	JPY	989,200	9,290	0 (964)
	02/2023	NOK	360	48	0 (2)
	02/2023	NZD	4,184	3,423	0 (175)
	02/2023	USD	2,381	3,238	15 0
	02/2023		614	PEN 2,367	10 0
	03/2023	CNY	4,978	USD 718	0 (7)
	03/2023	JPY	1,096,063	\$ 10,884	0 (522)
	03/2023	ZAR	2,276	USD 124	0 (12)

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealized Appreciation/ (Depreciation)	
						Asset	Liability
MYI	01/2023	MYR	734	USD	166	\$ 0	\$ (2)
	01/2023	PEN	273		69	0	(4)
	01/2023	USD	597	CNH	4,158	6	0
	01/2023		149	MYR	705	17	0
	02/2023	\$	188	EUR	130	1	0
	02/2023		1,234	NZD	1,414	0	(18)
	02/2023		938	USD	697	6	0
	02/2023	EUR	482	\$	670	0	(31)
	02/2023	TWD	746	USD	24	0	0
	02/2023	USD	1,559	\$	2,098	3	(15)
	03/2023		522	CNH	3,621	6	0
	01/2023	JPY	374,000	\$	3,463	0	(399)
	02/2023	AUD	793		712	0	(20)
RBC	02/2023	\$	679	AUD	747	11	0
	02/2023		125	EUR	86	0	(1)
	02/2023		291	GBP	179	2	0
	02/2023		4,867	USD	3,650	75	(1)
	02/2023	USD	6,346	\$	8,446	5	(149)
	01/2023	CLP	240,567	USD	242	0	(56)
SCX	01/2023	TWD	34,494		1,097	0	(38)
	01/2023	USD	50	BRL	268	1	0
	01/2023		166	MYR	734	2	0
	01/2023		763	PEN	2,934	12	0
	01/2023		259	THB	8,995	1	0
	02/2023	\$	300	AUD	328	2	0
	02/2023		226	EUR	158	4	0
	02/2023		317	GBP	196	4	0
	02/2023	EUR	475	\$	665	0	(25)
	02/2023	NZD	199		163	0	(8)
	02/2023	USD	1,003		1,347	1	(12)
	03/2023	MYR	3,000	USD	642	0	(63)
	02/2023	\$	1,649	CHF	1,156	51	0
TOR UAG	01/2023		306	DKK	1,605	7	0
	01/2023	HUF	126,483	USD	322	0	(23)
	02/2023	AUD	204	\$	184	0	(4)
	02/2023	\$	330	AUD	367	9	0
	02/2023		289	GBP	172	0	(7)
	02/2023		438	USD	326	4	0
	02/2023	EUR	475	\$	682	1	(9)
	02/2023	GBP	382		626	8	(7)
	02/2023	USD	469		639	4	0
	05/2023	CNH	64	USD	9	0	0
Total Forward Foreign Currency Contracts						\$ 1,431	\$ (9,305)

PURCHASED OPTIONS:

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value
BOA	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	6.078%	02/09/2023	16,500	\$ 2	\$ 0
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.735	02/09/2023	1,500	0	0
CBK	Put - OTC 4-Year Interest Rate Swap	6-Month AUD-BBR-BBSW	Receive	8.500	01/24/2023	24,000	2	0
	Put - OTC 10-Year Interest Rate Swap	6-Month AUD-BBR-BBSW	Receive	8.900	02/01/2023	20,000	2	0
WST	Put - OTC 10-Year Interest Rate Swap	6-Month AUD-BBR-BBSW	Receive	7.200	02/10/2023	10,000	1	0
							\$ 7	\$ 0

OPTIONS ON SECURITIES

Counterparty	Description	Strike Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value
BPS	Put - OTC Euro-OAT France Government Bond 0.750% due 05/01/2052	EUR 97.000	05/23/2025	300	\$ 29	\$ 167
Total Purchased Options					\$ 36	\$ 167

Schedule of Investment Portfolio PIMCO Flexible Global Bond Fund (Canada) (Cont.)

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premiums (Received)	Fair Value
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000%	01/19/2023	800	\$ (5)	\$ (1)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.500	01/19/2023	800	(5)	(13)
BPS	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	04/11/2023	6,500	(8)	0
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	04/11/2023	6,500	(25)	(137)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	04/28/2023	1,100	(3)	0
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	04/28/2023	1,100	(2)	(21)
	Put - OTC 25-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.451	05/23/2025	300	(29)	(156)
BRC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	01/19/2023	400	(2)	0
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.500	01/19/2023	400	(2)	(7)
GLM	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	04/28/2023	800	(1)	0
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	04/24/2023	800	(3)	(15)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	05/15/2023	1,000	(2)	0
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	05/15/2023	1,000	(2)	(22)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.067	06/09/2023	400	(6)	(1)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.140	06/09/2023	400	(8)	(18)
Total Written Options							\$ (103)	\$ (391)

⁽¹⁾ Notional Amount represents the number of contracts.

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON SOVEREIGN ISSUES - BUY PROTECTION ⁽²⁾

Counterparty	Reference Entity	Fixed (Pay) Rate	Maturity Date	Notional Amount ⁽⁴⁾	Premiums Paid/(Received)	Unrealized Appreciation/ (Depreciation)	Swap Agreements, at Value ⁽⁵⁾	
							Asset	Liability
BPS	Brazil Government International Bond	(1.000)%	12/20/2025	USD 200	\$ 11	\$ (6)	\$ 5	\$ 0
	South Korea Government International Bond	(1.000)	06/20/2023	800	(26)	23	0	(3)
BRC	China Government International Bond	(1.000)	06/20/2023	200	(5)	4	0	(1)
	South Korea Government International Bond	(1.000)	06/20/2023	600	(20)	17	0	(3)
GST	China Government International Bond	(1.000)	06/20/2023	500	(13)	11	0	(2)
HUS	South Korea Government International Bond	(1.000)	06/20/2023	200	(7)	6	0	(1)
JPM	South Korea Government International Bond	(1.000)	06/20/2023	100	(3)	3	0	0
					\$ (63)	\$ 58	\$ 5	\$ (10)

CREDIT DEFAULT SWAPS ON SOVEREIGN ISSUES - SELL PROTECTION ⁽³⁾

Counterparty	Reference Entity	Fixed Receive Rate	Maturity Date	Notional Amount ⁽⁴⁾	Premiums Paid/(Received)	Unrealized Appreciation/ (Depreciation)	Swap Agreements, at Value ⁽⁵⁾	
							Asset	Liability
BOA	Italy Government International Bond	1.000%	06/20/2025	USD 500	\$ (16)	\$ 19	\$ 3	\$ 0
GST	Emirate of Abu Dhabi Government International Bond	1.000	12/20/2026	200	8	(2)	6	0
					\$ (8)	\$ 17	\$ 9	\$ 0

⁽²⁾ If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽³⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽⁴⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽⁵⁾ The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as at the period end. Increasing fair values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date ⁽⁶⁾	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealized Appreciation/ (Depreciation)	Swap Agreements, at Value	
								Asset	Liability
AZD	Floating rate equal to 3-Month AUD-LIBOR plus 0.290% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	01/04/2031	AUD 1,700	USD 1,281	\$ 11	\$ (7)	\$ 4	\$ 0
CBK	Floating rate equal to 3-Month AUD-LIBOR plus 0.420% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	07/31/2029		1,200	828	0	2	0
GLM	Floating rate equal to 3-Month AUD-LIBOR plus 0.423% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	08/01/2029		1,100	759	(5)	2	0
MYC	Floating rate equal to 3-Month AUD-LIBOR plus 0.298% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	10/14/2030		900	646	6	(3)	3
							\$ 12	\$ (6)	\$ 9
								\$ 9	\$ (3)

⁽⁶⁾ At the maturity date, the notional amount of the currency received will be exchanged back for the notional amount of the currency delivered.

INTEREST RATE SWAPS

Counterparty	Pay/ Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealized Appreciation/ (Depreciation)	Swap Agreements, at Value	
	Floating Rate							Asset	Liability
BOA	Pay	3-Month THB-THBFIX Compounded-OIS	2.250%	12/21/2027	THB 9,100	\$ (2)	\$ 1	\$ 0	\$ (1)
Total Swap Agreements						\$ (61)	\$ 70	\$ 23	\$ (14)

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value and variation margin of OTC financial derivative instruments and collateral pledged/(received).

Fund Specific Notes to Financial Statements PIMCO Flexible Global Bond Fund (Canada)

(Amounts In thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the fair value of Borrowings and Other Financing Transactions and collateral pledged/(received) as at December 31, 2022:

Counterparty	Reverse Repurchase Agreement Proceeds to be Received ⁽¹⁾	Payable for Repurchase Agreements	Payable for Master Forward Transactions	Total Borrowings and Other Financing Transactions	Collateral Pledged/(Received)	Net Exposure ⁽²⁾
Global/Master Repurchase Agreement						
RBC	\$ 29,514	\$ 0	\$ 0	\$ 29,514	\$ (30,207)	\$ (693)
SSB	283	0	0	283	(289)	(6)
Total Borrowings and Other Financing Transactions ⁽³⁾	\$ 29,797	\$ 0	\$ 0			

The following is a summary by counterparty of the fair value of Borrowings and Other Financing Transactions and collateral pledged/(received) as at December 31, 2021:

Counterparty	Reverse Repurchase Agreement Proceeds to be Received ⁽¹⁾	Payable for Repurchase Agreements	Payable for Master Forward Transactions	Total Borrowings and Other Financing Transactions	Collateral Pledged/(Received)	Net Exposure ⁽²⁾
Global/Master Repurchase Agreement						
RBC	\$ 20,200	\$ 0	\$ 0	\$ 20,200	\$ (21,036)	\$ (836)
SSB	694	0	0	694	(707)	(13)
Total Borrowings and Other Financing Transactions ⁽³⁾	\$ 20,894	\$ 0	\$ 0			

⁽¹⁾ Includes accrued interest.

⁽²⁾ Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 9, Master Arrangements, in the Notes to Financial Statements for more information.

⁽³⁾ The amount of borrowings ranged between \$0 and \$16,671 for the period ended December 31, 2022 (December 31, 2021 - \$0 and \$0).

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the fair value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as at December 31, 2022:

	Financial Derivative Assets				Financial Derivative Liabilities			
	Fair Value Purchased Options	Variation Margin Asset			Fair Value Written Options	Variation Margin Liability		
		Futures	Swap Agreements	Total		Futures	Swap Agreements	Total
Total Exchange-Traded or Centrally Cleared	\$ 2	\$ 502	\$ 400	\$ 904	\$ 0	\$ (302)	\$ (567)	\$ (869)

The following is a summary of the fair value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as at December 31, 2021:

	Financial Derivative Assets				Financial Derivative Liabilities			
	Fair Value Purchased Options	Variation Margin Asset			Fair Value Written Options	Variation Margin Liability		
		Futures	Swap Agreements	Total		Futures	Swap Agreements	Total
Total Exchange-Traded or Centrally Cleared	\$ 0	\$ 107	\$ 229	\$ 336	\$ 0	\$ (151)	\$ (328)	\$ (479)

FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral pledged as at December 31, 2022:

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities				Net Fair Value of OTC Derivatives	Collateral Pledged/(Received)	Net Exposure ⁽¹⁾
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter			
AZD	\$ 0	\$ 0	\$ 4	\$ 4	\$ (8)	\$ 0	\$ 0	\$ (8)	\$ (4)	\$ 0	\$ (4)
BOA	208	0	3	211	(2,666)	(14)	(1)	(2,681)	(2,470)	2,176	(294)
BPS	101	167	5	273	(39)	(314)	(3)	(356)	(83)	81	(2)
BRC	126	0	0	126	(42)	(7)	(4)	(53)	73	0	73
CBK	381	0	2	383	(249)	0	0	(249)	134	0	134
CLY	123	0	0	123	(1,301)	0	0	(1,301)	(1,178)	0	(1,178)
GLM	152	0	0	152	(18)	(56)	(3)	(77)	75	0	75
GST	0	0	6	6	0	0	(2)	(2)	4	0	4
HUS	0	0	0	0	0	0	(1)	(1)	(1)	0	(1)
IND	0	0	0	0	0	0	0	0	0	1,178	1,178
JPM	51	0	0	51	(557)	0	0	(557)	(506)	789	283
MBC	46	0	0	46	(3,533)	0	0	(3,533)	(3,487)	2,816	(671)
MYC	0	0	3	3	0	0	0	0	3	0	3
MYI	39	0	0	39	(70)	0	0	(70)	(31)	0	(31)
RBC	93	0	0	93	(570)	0	0	(570)	(477)	358	(119)
SCX	27	0	0	27	(202)	0	0	(202)	(175)	75	(100)
TOR	51	0	0	51	0	0	0	0	51	0	51
UAG	33	0	0	33	(50)	0	0	(50)	(17)	0	(17)
Total Over the Counter	\$ 1,431	\$ 167	\$ 23	\$ 1,621	\$ (9,305)	\$ (391)	\$ (14)	\$ (9,710)			

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral pledged/(received) as at December 31, 2021:

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities				Net Fair Value of OTC Derivatives	Collateral Pledged/(Received)	Net Exposure ⁽¹⁾
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter			
AZD	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (1)	\$ (1)	\$ (1)	\$ 0	\$ (1)
BOA	578	0	7	585	(999)	0	(1)	(1,000)	(415)	1,770	1,355
BPS	79	57	49	185	(402)	(53)	(15)	(470)	(285)	595	310
BRC	579	1	0	580	(114)	(105)	(13)	(232)	348	15	363
CBK	344	11	21	376	(248)	0	(4)	(252)	124	0	124
GLM	100	13	0	113	(773)	(239)	(4)	(1,016)	(903)	1,644	741
GST	0	0	7	7	0	0	(10)	(10)	(3)	0	(3)
HUS	552	0	0	552	(518)	0	(4)	(522)	30	337	367
JPM	0	0	0	0	(126)	(1)	(1)	(128)	(128)	0	(128)
MYC	0	0	1	1	0	0	0	0	1	(164)	(163)
MYI	26	0	0	26	(80)	0	0	(80)	(54)	13	(41)
RBC	42	0	0	42	(29)	0	0	(29)	13	0	13
SCX	17	0	0	17	(152)	0	0	(152)	(135)	0	(135)
SSB	1	0	0	1	0	0	0	0	1	0	1
TOR	0	0	0	0	(27)	0	0	(27)	(27)	0	(27)
UAG	0	0	0	0	(5)	0	0	(5)	(5)	0	(5)
Total Over the Counter	\$ 2,318	\$ 82	\$ 85	\$ 2,485	\$ (3,473)	\$ (398)	\$ (53)	\$ (3,924)			

⁽¹⁾ Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 9, Master Netting Arrangements, in the Notes to Financial Statements for more information.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as at December 31, 2022 in valuing the Fund's assets and liabilities:

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2022
Investments in Securities, at Value				
Argentina				
Sovereign Issues	\$ 0	\$ 87	\$ 0	\$ 87
Australia				
Non-Agency Mortgage-Backed Securities	0	88	0	88
Sovereign Issues	0	1,363	0	1,363
Canada				
Corporate Bonds & Notes	0	254	0	254
Non-Agency Mortgage-Backed Securities	0	820	0	820
Cayman Islands				
Asset-Backed Securities	0	10,693	0	10,693
Corporate Bonds & Notes	0	1,448	0	1,448
Denmark				
Corporate Bonds & Notes	0	5,155	0	5,155
France				
Corporate Bonds & Notes	0	1,687	0	1,687
Sovereign Issues	0	2,182	0	2,182
Germany				
Corporate Bonds & Notes	0	3,839	0	3,839
Hong Kong				
Corporate Bonds & Notes	0	248	0	248
Hungary				
Sovereign Issues	0	144	0	144
Ireland				
Asset-Backed Securities	0	5,260	0	5,260
Corporate Bonds & Notes	0	1,154	0	1,154
Israel				
Sovereign Issues	0	1,737	0	1,737
Italy				
Corporate Bonds & Notes	0	1,215	0	1,215
Japan				
Corporate Bonds & Notes	0	706	0	706
Sovereign Issues	0	5,170	0	5,170
Jersey, Channel Islands				
Asset-Backed Securities	0	918	0	918
Corporate Bonds & Notes	0	365	0	365
Luxembourg				
Corporate Bonds & Notes	0	442	0	442
Non-Agency Mortgage-Backed Securities	0	313	0	313
Malaysia				
Corporate Bonds & Notes	0	449	0	449
Sovereign Issues	0	923	0	923
Netherlands				
Corporate Bonds & Notes	0	1,566	0	1,566
Non-Agency Mortgage-Backed Securities	0	382	0	382
Norway				
Sovereign Issues	0	201	0	201
Peru				
Sovereign Issues	0	2,754	0	2,754
Poland				
Sovereign Issues	0	139	0	139
Qatar				
Corporate Bonds & Notes	0	225	0	225
Romania				
Sovereign Issues	0	513	0	513
Saudi Arabia				
Corporate Bonds & Notes	0	224	0	224
Serbia				
Sovereign Issues	0	896	0	896
Slovenia				
Corporate Bonds & Notes	0	263	0	263
Spain				
Asset-Backed Securities	0	116	0	116
Corporate Bonds & Notes	0	526	0	526
Sovereign Issues	0	1,684	0	1,684
Sweden				
Corporate Bonds & Notes	0	255	0	255

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2022
Switzerland				
Corporate Bonds & Notes	\$ 0	\$ 2,257	\$ 0	\$ 2,257
Thailand				
Sovereign Issues	0	119	0	119
United Kingdom				
Corporate Bonds & Notes	0	6,851	0	6,851
Non-Agency Mortgage-Backed Securities	0	12,929	0	12,929
Preferred Securities	0	2	0	2
Sovereign Issues	0	1,674	0	1,674
United States				
Asset-Backed Securities	0	22,054	0	22,054
Corporate Bonds & Notes	0	7,725	0	7,725
Loan Participations and Assignments	0	193	0	193
Municipal Bonds & Notes	0	1,155	0	1,155
Non-Agency Mortgage-Backed Securities	0	10,772	0	10,772
U.S. Government Agencies	0	26,452	0	26,452
U.S. Treasury Obligations	0	3,491	0	3,491
Short-Term Instruments				
Commercial Paper	0	3,289	0	3,289
Reverse Repurchase Agreements	0	29,783	0	29,783
Canada Treasury Bills	0	978	0	978
Hungary Treasury Bills	0	1,753	0	1,753
Israel Treasury Bills	0	3,613	0	3,613
Japan Treasury Bills	0	50,107	0	50,107
U.S. Treasury Bills	0	3,470	0	3,470
Total Investments	\$ 0	\$ 245,071	\$ 0	\$ 245,071
Financial Derivative Instruments - Assets				
Exchange-traded or centrally cleared	434	470	0	904
Over the counter	0	1,621	0	1,621
	\$ 434	\$ 2,091	\$ 0	\$ 2,525
Financial Derivative Instruments - Liabilities				
Exchange-traded or centrally cleared	(246)	(623)	0	(869)
Over the counter	0	(9,710)	0	(9,710)
	\$ (246)	\$ (10,333)	\$ 0	\$ (10,579)
Total Financial Derivative Instruments	\$ 188	\$ (8,242)	\$ 0	\$ (8,054)
Totals	\$ 188	\$ 236,829	\$ 0	\$ 237,017

The following is a summary of the fair valuations according to the inputs used as at December 31, 2021 in valuing the Fund's assets and liabilities:

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2021
Investments in Securities, at Value				
Argentina				
Sovereign Issues	\$ 0	\$ 113	\$ 0	\$ 113
Australia				
Corporate Bonds & Notes	0	537	0	537
Non-Agency Mortgage-Backed Securities	0	133	0	133
Sovereign Issues	0	2,401	0	2,401
Brazil				
Corporate Bonds & Notes	0	1	0	1
Canada				
Corporate Bonds & Notes	0	913	0	913
Non-Agency Mortgage-Backed Securities	0	1,008	0	1,008
Cayman Islands				
Asset-Backed Securities	0	14,515	0	14,515
Corporate Bonds & Notes	0	7,083	0	7,083
Non-Agency Mortgage-Backed Securities	0	1,401	0	1,401
China				
Sovereign Issues	0	24,928	0	24,928
Denmark				
Corporate Bonds & Notes	0	17,680	0	17,680
France				
Corporate Bonds & Notes	0	2,217	0	2,217
Sovereign Issues	0	4,720	0	4,720
Germany				
Corporate Bonds & Notes	0	8,037	0	8,037

Fund Specific Notes to Financial Statements PIMCO Flexible Global Bond Fund (Canada) (Cont.)

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2021
Hong Kong				
Corporate Bonds & Notes	\$ 0	\$ 785	\$ 0	\$ 785
Ireland				
Asset-Backed Securities	0	6,182	0	6,182
Corporate Bonds & Notes	0	935	0	935
Israel				
Sovereign Issues	0	6,025	0	6,025
Italy				
Corporate Bonds & Notes	0	1,652	0	1,652
Sovereign Issues	0	1,828	0	1,828
Japan				
Corporate Bonds & Notes	0	3,325	0	3,325
Sovereign Issues	0	16,038	0	16,038
Jersey, Channel Islands				
Asset-Backed Securities	0	886	0	886
Corporate Bonds & Notes	0	445	0	445
Kuwait				
Sovereign Issues	0	1,656	0	1,656
Lithuania				
Sovereign Issues	0	1,653	0	1,653
Luxembourg				
Non-Agency Mortgage-Backed Securities	0	379	0	379
Malaysia				
Corporate Bonds & Notes	0	508	0	508
Sovereign Issues	0	2,941	0	2,941
Mexico				
Sovereign Issues	0	623	0	623
Netherlands				
Corporate Bonds & Notes	0	3,013	0	3,013
Non-Agency Mortgage-Backed Securities	0	550	0	550
Preferred Securities	0	104	0	104
Norway				
Sovereign Issues	0	217	0	217
Peru				
Sovereign Issues	0	4,063	0	4,063
Qatar				
Corporate Bonds & Notes	0	1,017	0	1,017
Sovereign Issues	0	675	0	675
Romania				
Sovereign Issues	0	1,184	0	1,184
Saudi Arabia				
Sovereign Issues	0	1,063	0	1,063
Serbia				
Sovereign Issues	0	1,221	0	1,221
Singapore				
Corporate Bonds & Notes	0	522	0	522
Sovereign Issues	0	2,481	0	2,481
Spain				
Asset-Backed Securities	0	242	0	242
Corporate Bonds & Notes	0	859	0	859
Sovereign Issues	0	3,719	0	3,719
Switzerland				
Corporate Bonds & Notes	0	2,898	0	2,898
United Arab Emirates				
Corporate Bonds & Notes	0	1,018	0	1,018
Sovereign Issues	0	295	0	295
United Kingdom				
Asset-Backed Securities	0	109	0	109
Corporate Bonds & Notes	0	18,762	0	18,762
Non-Agency Mortgage-Backed Securities	0	14,191	0	14,191
Preferred Securities	0	364	0	364
Sovereign Issues	0	1,432	0	1,432
United States				
Asset-Backed Securities	0	22,922	0	22,922
Corporate Bonds & Notes	0	11,944	0	11,944
Loan Participations and Assignments	0	189	0	189
Municipal Bonds & Notes	0	368	0	368
Non-Agency Mortgage-Backed Securities	0	9,398	0	9,398
U.S. Government Agencies	0	978	0	978
U.S. Treasury Obligations	0	5,183	0	5,183
Short-Term Instruments				
Commercial Paper	0	1,729	0	1,729

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2021
Reverse Repurchase Agreements	\$ 0	\$ 20,894	\$ 0	\$ 20,894
Canada Treasury Bills	0	3,933	0	3,933
Israel Treasury Bills	0	5,289	0	5,289
Japan Treasury Bills	0	64,891	0	64,891
U.S. Treasury Bills	0	4,706	0	4,706
Municipal Bonds & Notes	0	253	0	253
Total Investments	\$ 0	\$ 344,224	\$ 0	\$ 344,224
Short Sales, at Value - Liabilities				
United States				
U.S. Government Agencies	\$ 0	\$ (257)	\$ 0	\$ (257)
Financial Derivative Instruments - Assets				
Exchange-traded or centrally cleared	86	250	0	336
Over the counter	0	2,485	0	2,485
	\$ 86	\$ 2,735	\$ 0	\$ 2,821
Financial Derivative Instruments - Liabilities				
Exchange-traded or centrally cleared	(142)	(337)	0	(479)
Over the counter	0	(3,924)	0	(3,924)
	\$ (142)	\$ (4,261)	\$ 0	\$ (4,403)
Total Financial Derivative Instruments	\$ (56)	\$ (1,526)	\$ 0	\$ (1,582)
Totals	\$ (56)	\$ 342,441	\$ 0	\$ 342,385

There were no significant transfers among Levels 1, 2, or 3 during the periods ended December 31, 2022 and December 31, 2021.

PORTFOLIO CONCENTRATION

The Fund's investment portfolio is concentrated in the following segments as at:

Investments, at fair value	12/31/2022	12/31/2021
Argentina	0.0%	0.0%
Australia	0.6%	0.9%
Brazil	0.0%	0.0%
Canada	0.5%	0.6%
Cayman Islands	5.3%	6.6%
China	0.0%	7.2%
Denmark	2.3%	5.1%
France	1.6%	2.0%
Germany	1.7%	2.3%
Hong Kong	0.1%	0.2%
Hungary	0.1%	0.0%
Ireland	2.8%	2.1%
Israel	0.8%	1.7%
Italy	0.5%	1.0%
Japan	2.6%	5.6%
Jersey, Channel Islands	0.6%	0.4%
Kuwait	0.0%	0.5%
Lithuania	0.0%	0.5%
Luxembourg	0.3%	0.1%
Malaysia	0.6%	0.9%
Mexico	0.0%	0.2%
Netherlands	0.9%	1.1%
Norway	0.1%	0.1%
Peru	1.2%	1.2%
Poland	0.1%	0.0%
Qatar	0.1%	0.5%
Romania	0.2%	0.3%
Saudi Arabia	0.1%	0.3%
Serbia	0.4%	0.3%

Fund Specific Notes to Financial Statements PIMCO Flexible Global Bond Fund (Canada) (Cont.)

Investments, at fair value	12/31/2022	12/31/2021
Singapore	0.0%	0.8%
Slovenia	0.1%	0.0%
Spain	1.0%	1.4%
Sweden	0.1%	0.0%
Switzerland	1.0%	0.8%
Thailand	0.1%	0.0%
United Arab Emirates	0.0%	0.4%
United Kingdom	9.4%	10.0%
United States	31.5%	14.7%
Short-Term Instruments	40.6%	29.2%
Financial Derivative Instruments	(3.5)%	(0.5)%
Liabilities Less Other Assets	(3.8)%	1.5%
Total (% of Net Assets)	100.0%	100.0%

FINANCIAL INSTRUMENT RISK

FOREIGN CURRENCY RISK

The following tables summarize the total exposure to foreign currency risk other than the functional currency held by the Fund.

As at December 31, 2022	Foreign Currency and Investments, at value	Forward Foreign Currency Contracts	Net Exposure	As at December 31, 2021	Foreign Currency and Investments, at value	Forward Foreign Currency Contracts	Net Exposure
Argentine Peso	\$ 65	\$ 0	\$ 65	Argentine Peso	\$ 82	\$ 0	\$ 82
Australian Dollar	1,908	450	2,358	Australian Dollar	2,276	(334)	1,942
Brazilian Real	33	1,673	1,706	Brazilian Real	29	108	137
British Pound	18,524	(20,556)	(2,032)	British Pound	25,239	(25,516)	(277)
Chilean Peso	0	57	57	Chilean Peso	0	0	0
Chinese Yuan Renminbi (Mainland)	85	(1)	84	Chinese Yuan Renminbi (Mainland)	25,344	(222)	25,122
Chinese Yuan Renminbi (Offshore)	(98)	(22)	(120)	Chinese Yuan Renminbi (Offshore)	(100)	(24,938)	(25,038)
Czech Koruna	93	0	93	Czech Koruna	93	0	93
Danish Krone	5,291	(5,310)	(19)	Danish Krone	17,754	(17,844)	(90)
Euro	68,561	(27,524)	41,037	Euro	77,850	(37,534)	40,316
Hong Kong Dollar	0	0	0	Hong Kong Dollar	0	0	0
Hungarian Forint	1,753	(1,753)	0	Hungarian Forint	0	0	0
Israeli Shekel	4,874	(5,403)	(529)	Indonesian Rupiah	0	0	0
Japanese Yen	57,575	(51,165)	6,410	Israeli Shekel	8,942	(9,415)	(473)
Korean Won	0	0	0	Japanese Yen	80,487	(76,182)	4,305
Malaysian Ringgit	940	(940)	0	Korean Won	2	0	2
Mexican Peso	461	44	505	Malaysian Ringgit	3,020	(3,041)	(21)
New Zealand Dollar	926	(2,285)	(1,359)	Mexican Peso	461	27	488
Norwegian Krone	236	3,130	3,366	New Zealand Dollar	21	(3,329)	(3,308)
Peruvian New Sol	2,939	(2,942)	(3)	Norwegian Krone	193	2,224	2,417
Polish Zloty	(3)	0	(3)	Peruvian New Sol	3,904	(3,836)	68
Romanian New Leu	56	0	56	Polish Zloty	(3)	0	(3)
Russian Ruble	0	0	0	Romanian New Leu	56	0	56
Singapore Dollar	230	(221)	9	Russian Ruble	0	(8)	(8)
South African Rand	(82)	30	(52)	Singapore Dollar	2,678	(2,735)	(57)
Swedish Krona	34	0	34	South African Rand	(68)	0	(68)
Swiss Franc	721	1,633	2,354	Swedish Krona	35	0	35
Taiwanese Dollar	0	(4,300)	(4,300)	Swiss Franc	78	(65)	13
Thai Baht	117	732	849	Taiwanese Dollar	0	0	0
United States Dollar	41,665	(77,300)	(35,635)	Thai Baht	0	0	0
	\$ 206,904	\$ (191,973)	\$ 14,931	United States Dollar	76,623	(112,139)	(35,516)
					\$ 324,996	\$ (314,779)	\$ 10,217

As at December 31, 2022 and December 31, 2021, if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant, net assets attributable to holders of redeemable units could have decreased or increased by approximately \$747 (December 31, 2021 - \$511). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

INTEREST RATE RISK

The following tables summarize the Fund's exposure to interest rate risk. They include the Fund's financial instruments at fair value, categorized by maturity date. Certain assets and liabilities, except for Net Assets Attributable to Holders of Redeemable Units that are due on demand, as presented in the Statements of Financial Position, have been aggregated for purposes of the presentation below.

As at December 31, 2022 Assets	Less than 3 months	3 months - 1 year	1- 5 years	Greater than 5 years	Non-interest bearing	Total
Investments, at fair value	\$ 91,419	\$ 9,447	\$ 18,267	\$ 125,936	\$ 2	\$ 245,071
Financial Derivative Instruments	873	558	202	207	685	2,525
Cash and Foreign currency	0	0	0	0	2,251	2,251
Deposits with counterparties	0	0	0	0	14,849	14,849
Receivables	0	0	0	0	41,004	41,004
Total Assets	\$ 92,292	\$ 10,005	\$ 18,469	\$ 126,143	\$ 58,791	\$ 305,700
As at December 31, 2022 Liabilities	Less than 3 months	3 months - 1 year	1- 5 years	Greater than 5 years	Non-interest bearing	Total
Financial Derivative Instruments	\$ (9,242)	\$ (65)	\$ (89)	\$ (475)	\$ (708)	\$ (10,579)
Deposits from counterparties	0	0	0	0	(480)	(480)
Payables	0	0	0	0	(66,299)	(66,299)
Total Liabilities	\$ (9,242)	\$ (65)	\$ (89)	\$ (475)	\$ (67,487)	\$ (77,358)
As at December 31, 2021 Assets	Less than 3 months	3 months - 1 year	1- 5 years	Greater than 5 years	Non-interest bearing	Total
Investments, at fair value	\$ 107,295	\$ 16,188	\$ 37,889	\$ 182,384	\$ 468	\$ 344,224
Financial Derivative Instruments	1,735	584	48	244	210	2,821
Cash and Foreign currency	0	0	0	0	2,416	2,416
Deposits with counterparties	0	0	0	0	6,602	6,602
Receivables	0	0	0	0	7,879	7,879
Total Assets	\$ 109,030	\$ 16,772	\$ 37,937	\$ 182,628	\$ 17,575	\$ 363,942
As at December 31, 2021 Liabilities	Less than 3 months	3 months - 1 year	1- 5 years	Greater than 5 years	Non-interest bearing	Total
Borrowings & Other Financing Transactions	\$ 0	\$ 0	\$ 0	\$ (257)	\$ 0	\$ (257)
Financial Derivative Instruments	(3,250)	(223)	(16)	(310)	(604)	(4,403)
Deposits from counterparties	0	0	0	0	(316)	(316)
Payables	0	0	0	0	(11,123)	(11,123)
Total Liabilities	\$ (3,250)	\$ (223)	\$ (16)	\$ (567)	\$ (12,043)	\$ (16,099)

As at December 31, 2022 and December 31, 2021, had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, with all other variables held constant, net assets attributable to holders of redeemable units would have decreased or increased, by approximately \$7,575 or 3.3% (December 31, 2021 - \$7,529 or 2.2%) of total net assets attributable to holders of redeemable units. The Fund's sensitivity to interest rate changes was estimated using the weighted average duration of the debt instruments. In practice, actual trading results may differ and the difference could be material.

OTHER PRICE RISK

As at December 31, 2022 and December 31, 2021, the Fund is not exposed to significant other price risk as the Fund primarily holds debt securities.

LIQUIDITY RISK

The following tables summarize the liabilities of the Fund by contractual payment dates of those liabilities, except for Net Assets Attributable to Holders of Redeemable Units that are due on demand: less than three months, three months to one year, and greater than one year, if applicable.

As at December 31, 2022 Current Liabilities	Less than 3 months	3 months - 1 year	Greater than 1 year	Total
Financial Derivative Instruments	\$ 10,515	\$ 64	\$ 0	\$ 10,579
Payable for investments purchased	65,999	0	0	65,999
Payable for swap interest	1	0	0	1
Deposits from counterparties	480	0	0	480
Payable for units redeemed	214	0	0	214
Distributions payable	26	0	0	26
Accrued management fees	59	0	0	59
Total Liabilities	\$ 77,294	\$ 64	\$ 0	\$ 77,358

As at December 31, 2021 Current Liabilities	Less than 3 months	3 months - 1 year	Greater than 1 year	Total
Borrowings & Other Financing Transactions	\$ 0	\$ 0	\$ 257	\$ 257
Financial Derivative Instruments	4,180	223	0	4,403
Payable for investments purchased	8,711	0	0	8,711
Payable for swap interest	3	0	0	3
Deposits from counterparties	316	0	0	316
Payable for units redeemed	2,300	0	0	2,300
Distributions payable	26	0	0	26
Accrued management fees	83	0	0	83
Total Liabilities	\$ 15,619	\$ 223	\$ 257	\$ 16,099

CREDIT RISK

The following tables summarize the credit rating composition for the Fund's financial instruments.

	As at December 31, 2022	As at December 31, 2021
Investment Grade	91%	92%
Below Investment Grade	9%	8%
Not Rated	0%	0%
Total (% of Investments and Financial Derivative Instruments)	100%	100%

Credit ratings are obtained from Standard & Poor's Ratings Services ("S&P"), Moody's Investors Services, Inc. ("Moody's"), Fitch Ratings, Inc. ("Fitch"), and/or, DBRS Limited ("DBRS"). Where more than one rating is obtained for a security, the highest rating has been used. If an instrument is unrated by all agencies, an internal credit rating is assigned. Below Investment Grade are those rated lower than Baa3 by Moody's, BAA- by internal rating, BBB- by S&P, Fitch, and BBBL by DBRS.

Statements of Financial Position PIMCO Unconstrained Bond Fund (Canada)

(Amounts in thousands*, except per unit amounts)

	12/31/2022	12/31/2021
Assets:		
Current Assets:		
<i>Investments, at fair value</i>		
Investments in securities [†]	\$ 120,553	\$ 166,363
<i>Financial Derivative Instruments</i>		
Exchange-traded or centrally cleared	80	89
Over the counter	506	1,250
Cash	648	544
Deposits with counterparties	2,334	3,352
Foreign currency	365	1,363
Receivable for investments sold	19,368	81
Receivable for swap income	1	1
Receivable for units sold	12	286
Interest and/or dividends receivable	696	632
	144,563	173,961
Liabilities:		
Current Liabilities:		
<i>Financial Derivative Instruments</i>		
Exchange-traded or centrally cleared	92	135
Over the counter	2,731	731
Payable for investments purchased	24,311	794
Deposits from counterparties	0	851
Payable for units redeemed	126	1,179
Accrued taxes payable	10	2
Accrued management fees	63	98
	27,333	3,790
Net Assets Attributable to Holders of Redeemable Units	\$ 117,230	\$ 170,171
Net Assets Attributable to Holders of Redeemable Units - Series A	\$ 11,976	\$ 17,625
Number of Redeemable Units - Series A	1,311	1,743
Net Assets Attributable to Holders of Redeemable Units per Unit - Series A	\$ 9.13	\$ 10.11
Net Assets Attributable to Holders of Redeemable Units - Series F	\$ 26,144	\$ 42,907
Number of Redeemable Units - Series F	2,864	4,244
Net Assets Attributable to Holders of Redeemable Units per Unit - Series F	\$ 9.13	\$ 10.11
Net Assets Attributable to Holders of Redeemable Units - Series I	\$ 53,151	\$ 72,314
Number of Redeemable Units - Series I	5,993	7,360
Net Assets Attributable to Holders of Redeemable Units per Unit - Series I	\$ 8.87	\$ 9.82
Net Assets Attributable to Holders of Redeemable Units - Series M	\$ 12,827	\$ 19,074
Number of Redeemable Units - Series M	1,408	1,890
Net Assets Attributable to Holders of Redeemable Units per Unit - Series M	\$ 9.11	\$ 10.09
Net Assets Attributable to Holders of Redeemable Units - Series O	\$ 7,454	\$ 9,225
Number of Redeemable Units - Series O	817	913
Net Assets Attributable to Holders of Redeemable Units per Unit - Series O	\$ 9.13	\$ 10.10
Net Assets Attributable to Holders of Redeemable Units - Series A (US\$)	\$ 902	\$ 1,177
Number of Redeemable Units - Series A (US\$)	73	92
Net Assets Attributable to Holders of Redeemable Units per Unit - Series A (US\$)	\$ 12.43	\$ 12.85
Net Assets Attributable to Holders of Redeemable Units per Unit - Series A (US\$)	USD 9.18	USD 10.16

Statements of Financial Position PIMCO Unconstrained Bond Fund (Canada) (Cont.)

(Amounts in thousands*, except per unit amounts)

	12/31/2022	12/31/2021
Net Assets Attributable to Holders of Redeemable Units - Series F (US\$)	\$ 2,730	\$ 3,863
Number of Redeemable Units - Series F (US\$)	220	301
Net Assets Attributable to Holders of Redeemable Units per Unit - Series F (US\$)	\$ 12.41	\$ 12.83
Net Assets Attributable to Holders of Redeemable Units per Unit - Series F (US\$)	USD 9.17	USD 10.15
Net Assets Attributable to Holders of Redeemable Units - Series I (US\$)	\$ 16	\$ 16
Number of Redeemable Units - Series I (US\$)	1	1
Net Assets Attributable to Holders of Redeemable Units per Unit - Series I (US\$)	\$ 13.79	\$ 13.92
Net Assets Attributable to Holders of Redeemable Units per Unit - Series I (US\$)	USD 10.18	USD 11.01
Net Assets Attributable to Holders of Redeemable Units - Series M (US\$)	\$ 2,030	\$ 3,970
Number of Redeemable Units - Series M (US\$)	166	313
Net Assets Attributable to Holders of Redeemable Units per Unit - Series M (US\$)	\$ 12.26	\$ 12.69
Net Assets Attributable to Holders of Redeemable Units per Unit - Series M (US\$)	USD 9.05	USD 10.03
† Includes reverse repurchase agreements of:	\$ 17,400	\$ 41,000

* A zero balance may reflect actual amounts rounding to less than one thousand.

Statements of Comprehensive Income PIMCO Unconstrained Bond Fund (Canada)

(Amounts in thousands*, except per unit amounts)

	Year Ended 12/31/2022	Year Ended 12/31/2021
Income:		
Net Gain (Loss) on Investments and Financial Derivative Instruments		
Interest for distribution purposes	\$ 5,663	\$ 4,418
Derivative income (loss)	(347)	(229)
Net realized gain (loss) on sale of investments	(2,206)	(914)
Net realized gain (loss) on exchange-traded or centrally cleared financial derivative instruments	(803)	(1,102)
Net realized gain (loss) on over the counter financial derivative instruments	(1,937)	3,170
Net change in unrealized appreciation (depreciation) on investments	(5,594)	(4,775)
Net change in unrealized appreciation (depreciation) on exchange-traded or centrally cleared financial derivative instruments	(1,755)	964
Net change in unrealized appreciation (depreciation) on over the counter financial derivative instruments	(2,686)	(1,049)
Net Gain (Loss) on Investments and Financial Derivative Instruments	(9,665)	483
Other Income (Loss)		
Net realized gain (loss) on foreign currency transactions	337	2,493
Net change in unrealized appreciation (depreciation) on translation of assets and liabilities denominated in foreign currencies	(71)	(1,350)
Other Income (Loss)	266	1,143
Total Income (Loss)	(9,399)	1,626
Expenses:		
Management fees	859	1,078
IRC fees	1	1
Interest expense	12	8
Withholding taxes	0	21
Transaction costs	8	5
Capital gain tax	3	2
Other	4	0
Total Expenses	887	1,115
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	\$ (10,286)	\$ 511
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units Per Series		
Series A	\$ (1,213)	\$ 11
Series F	(2,850)	252
Series I	(4,140)	147
Series M	(1,313)	134
Series O	(649)	(2)
Series A (US\$)	(14)	(9)
Series F (US\$)	(40)	(14)
Series I (US\$)	0	0
Series M (US\$)	(67)	(8)
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units Per Unit		
Series A	\$ (0.80)	\$ 0.01
Series F	(0.77)	0.06
Series I	(0.61)	0.03
Series M	(0.77)	0.07
Series O	(0.75)	(0.00)
Series A (US\$)	(0.16)	(0.13)
Series F (US\$)	(0.15)	(0.05)
Series I (US\$)	0.07	0.12
Series M (US\$)	(0.28)	(0.02)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units PIMCO Unconstrained Bond Fund (Canada)

(Amounts in thousands*)

	Year Ended 12/31/2022				
	Series A	Series F	Series I	Series M	Series O
Net Assets Attributable to Holders of Redeemable Units at the Beginning of the Period	\$ 17,625	\$ 42,907	\$ 72,314	\$ 19,074	\$ 9,225
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	(1,213)	(2,850)	(4,140)	(1,313)	(649)
Distributions to Holders of Redeemable Units:					
From net investment income	(320)	(965)	(2,311)	(454)	(191)
Total Distributions to Holders of Redeemable Units	(320)	(965)	(2,311)	(454)	(191)
Redeemable Unit Transactions:					
Proceeds from sale of redeemable units	1,815	7,211	45,275	3,423	802
Issued as reinvestment of distributions to holders of redeemable units	293	640	2,311	264	176
Cost of redeemable units redeemed	(6,224)	(20,799)	(60,298)	(8,167)	(1,909)
Net Increase (Decrease) from Redeemable Unit Transactions	(4,116)	(12,948)	(12,712)	(4,480)	(931)
Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units for the Period	(5,649)	(16,763)	(19,163)	(6,247)	(1,771)
Net Assets Attributable to Holders of Redeemable Units at the End of the Period	\$ 11,976	\$ 26,144	\$ 53,151	\$ 12,827	\$ 7,454
Redeemable Unit Transactions					
Redeemable units sold	190	755	4,939	357	85
Issued as reinvestment of distributions	31	69	256	28	19
Redeemable units redeemed	(653)	(2,204)	(6,562)	(867)	(200)
Net Increase (Decrease) Resulting from Redeemable Unit Transactions	(432)	(1,380)	(1,367)	(482)	(96)
Redeemable Units - Beginning of Period	1,743	4,244	7,360	1,890	913
Redeemable Units - End of Period	1,311	2,864	5,993	1,408	817

	Year Ended 12/31/2021				
	Series A	Series F	Series I	Series M	Series O
Net Assets Attributable to Holders of Redeemable Units at the Beginning of the Period	\$ 19,823	\$ 47,322	\$ 26,441	\$ 22,961	\$ 8,433
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	11	252	147	134	(2)
Distributions to Holders of Redeemable Units:					
From net investment income	(287)	(906)	(1,217)	(420)	(149)
Total Distributions to Holders of Redeemable Units	(287)	(906)	(1,217)	(420)	(149)
Redeemable Unit Transactions:					
Proceeds from sale of redeemable units	4,053	12,667	66,158	6,481	3,887
Issued as reinvestment of distributions to holders of redeemable units	262	602	1,217	272	137
Cost of redeemable units redeemed	(6,237)	(17,030)	(20,432)	(10,354)	(3,081)
Net Increase (Decrease) From Redeemable Unit Transactions	(1,922)	(3,761)	46,943	(3,601)	943
Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units for the Period	(2,198)	(4,415)	45,873	(3,887)	792
Net Assets Attributable to Holders of Redeemable Units at the End of the Period	\$ 17,625	\$ 42,907	\$ 72,314	\$ 19,074	\$ 9,225
Redeemable Unit Transactions					
Redeemable units sold	394	1,231	6,622	631	377
Issued as reinvestment of distributions	26	59	123	27	13
Redeemable units redeemed	(607)	(1,653)	(2,045)	(1,007)	(299)
Net Increase (Decrease) Resulting from Redeemable Unit Transactions	(187)	(363)	4,700	(349)	91
Redeemable Units - Beginning of Period	1,930	4,607	2,660	2,239	822
Redeemable Units - End of Period	1,743	4,244	7,360	1,890	913

* A zero balance may reflect actual amounts rounding to less than one thousand.

Year Ended 12/31/2022

Series A (US\$)	Series F (US\$)	Series I (US\$)	Series M (US\$)	Total
\$ 1,177	\$ 3,863	\$ 16	\$ 3,970	\$ 170,171
(14)	(40)	0	(67)	(10,286)
(24)	(92)	0	(80)	(4,437)
(24)	(92)	0	(80)	(4,437)
87	433	0	33	59,079
22	73	0	59	3,838
(346)	(1,507)	0	(1,885)	(101,135)
(237)	(1,001)	0	(1,793)	(38,218)
(275)	(1,133)	0	(1,940)	(52,941)
\$ 902	\$ 2,730	\$ 16	\$ 2,030	\$ 117,230
7	35	0	3	N/A
2	6	0	5	N/A
(28)	(122)	0	(155)	N/A
(19)	(81)	0	(147)	N/A
92	301	1	313	N/A
73	220	1	166	N/A

Year Ended 12/31/2021

Series A (US\$)	Series F (US\$)	Series I (US\$)	Series M (US\$)	Total
\$ 779	\$ 4,644	\$ 16	\$ 4,939	\$ 135,358
(9)	(14)	0	(8)	511
(15)	(81)	0	(93)	(3,168)
(15)	(81)	0	(93)	(3,168)
581	1,478	0	2,323	97,628
14	63	0	73	2,640
(173)	(2,227)	0	(3,264)	(62,798)
422	(686)	0	(868)	37,470
398	(781)	0	(969)	34,813
\$ 1,177	\$ 3,863	\$ 16	\$ 3,970	\$ 170,171
45	114	0	181	N/A
1	5	0	6	N/A
(13)	(172)	0	(255)	N/A
33	(53)	0	(68)	N/A
59	354	1	381	N/A
92	301	1	313	N/A

Statements of Cash Flows PIMCO Unconstrained Bond Fund (Canada)

(Amounts in thousands*)

	Year Ended 12/31/2022	Year Ended 12/31/2021
Cash Flows from (Used for) Operating Activities:		
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	\$ (10,286)	\$ 511
Adjustments to Reconcile Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units to Net Cash from (Used for) Operating Activities:		
Purchases of securities	(7,005,927)	(3,334,182)
Proceeds from sales of securities	7,048,799	3,312,380
(Increase) decrease in deposits with counterparties	1,018	5
(Increase) decrease in interest and/or dividends receivable	(64)	68
Proceeds from (Payments on) exchange-traded or centrally cleared financial derivative instruments	(2,592)	(166)
Proceeds from (Payments on) over the counter financial derivative instruments	(1,879)	3,277
Increase (decrease) in deposits from counterparties	(851)	(753)
Increase (decrease) in accrued management fees	(35)	(9)
Increase (decrease) in accrued taxes payable	8	2
Proceeds from short sales transactions	0	34,816
Payments on short sales transactions	0	(34,816)
Proceeds from (Payments on) foreign currency transactions	256	950
<i>Net Realized (Gain) Loss</i>		
Investments	2,206	914
Exchange-traded or centrally cleared financial derivative instruments	803	1,102
Over the counter financial derivative instruments	1,937	(3,170)
Foreign currency transactions	(337)	(2,493)
<i>Net Change in Unrealized (Appreciation) Depreciation</i>		
Investments	5,594	4,775
Exchange-traded or centrally cleared financial derivative instruments	1,755	(964)
Over the counter financial derivative instruments	2,686	1,049
Translation of assets and liabilities denominated in foreign currencies	71	1,350
Net amortization (accretion) on investments	(632)	(545)
Net Cash from (Used for) Operating Activities	42,530	(15,899)
Cash Flows from (Used for) Financing Activities:		
Proceeds from sale of redeemable units	51,843	83,314
Payments on redeemable units redeemed	(94,678)	(47,502)
Cash distributions paid to holders of redeemable Units	(599)	(528)
Proceeds from master forward transactions	0	171,345
Payments on master forward transactions	0	(190,551)
Net Cash from (Used for) Financing Activities	(43,434)	16,078
Net Increase (Decrease) in Cash and Foreign Currency	(904)	179
Cash and Foreign Currency:		
Beginning of year	1,907	1,535
Foreign exchange gain (loss) on cash	10	193
End of year	\$ 1,013	\$ 1,907
Supplemental Disclosure of Cash Flow Information:		
Interest paid from financing activities	\$ 12	\$ 8
Interest received, net of foreign withholding taxes from operating activities	\$ 4,974	\$ 3,934

* A zero balance may reflect actual amounts rounding to less than one thousand.

Schedule of Investment Portfolio PIMCO Unconstrained Bond Fund (Canada)

December 31, 2022

(Amounts in thousands*, except number of shares, contracts, units and ounces, if any)

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
INVESTMENTS IN SECURITIES 102.8%							
ARGENTINA 0.5%							
SOVEREIGN ISSUES 0.5%							
Argentina Government International Bond							
0.500% due 07/09/2030	USD	187	\$ 118	\$ 59			
1.000% due 07/09/2029		35	25	13			
1.400% due 03/25/2023	ARS	17,017	94	70			
1.500% due 07/09/2035	USD	1,082	671	357			
3.500% due 07/09/2041		340	164	132			
Autonomous City of Buenos Aires							
72.479% due 03/29/2024	ARS	2,816	33	12			
Provincia de Buenos Aires							
72.913% due 04/12/2025		710	6	3			
Total Argentina			1,111	646			
AUSTRALIA 0.1%							
NON-AGENCY MORTGAGE-BACKED SECURITIES 0.1%							
Pepper Residential Securities Trust							
4.210% due 09/16/2059	AUD	96	96	88			
Total Australia			96	88			
BELGIUM 0.1%							
CORPORATE BONDS & NOTES 0.1%							
Sofina SA							
1.000% due 09/23/2028	EUR	100	148	113			
Total Belgium			148	113			
BERMUDA 0.3%							
CORPORATE BONDS & NOTES 0.3%							
Ursa Re II Ltd.							
8.277% due 12/07/2027	USD	250	330	333			
Total Bermuda			330	333			
CANADA 16.4%							
FEDERAL GOVERNMENT SECURITIES 16.2%							
Canada Housing Trust							
4.828% due 03/15/2023	\$	19,000	19,047	19,018			
LOAN PARTICIPATIONS AND ASSIGNMENTS 0.2%							
Air Canada							
8.130% due 08/11/2028	USD	200	249	268			
Total Canada			19,296	19,286			
CAYMAN ISLANDS 5.3%							
ASSET-BACKED SECURITIES 4.6%							
Elevation CLO Ltd.							
5.308% due 10/25/2030	USD	300	371	399			
Halseypoint CLO Ltd.							
5.343% due 07/20/2031		697	872	929			
LCM LP							
5.097% due 07/19/2027		422	538	565			
Madison Park Funding Ltd.							
5.155% due 04/22/2027		418	532	561			
Nassau Ltd.							
5.229% due 10/15/2029		489	648	654			
OSD CLO Ltd.							
4.949% due 04/17/2031		598	765	796			
OZLM Ltd.							
5.059% due 10/17/2029	USD	538	\$ 695	\$ 718			
Stratus CLO Ltd.							
5.143% due 12/28/2029		267	343	357			
5.193% due 12/29/2029		272	350	362			
			5,114	5,341			
CORPORATE BONDS & NOTES 0.6%							
Avolon Holdings Funding Ltd.							
2.528% due 11/18/2027		23	29	25			
MGM China Holdings Ltd.							
4.750% due 02/01/2027		200	238	240			
Sands China Ltd.							
5.900% due 08/08/2028		300	389	381			
			656	646			
LOAN PARTICIPATIONS AND ASSIGNMENTS 0.1%							
American Airlines, Inc.							
8.993% due 04/20/2028		100	129	135			
Total Cayman Islands			5,899	6,122			
CYPRUS 0.2%							
CORPORATE BONDS & NOTES 0.2%							
Atrium Finance PLC							
2.625% due 09/05/2027	EUR	200	305	203			
Total Cyprus			305	203			
DENMARK 0.1%							
CORPORATE BONDS & NOTES 0.1%							
GN Store Nord AS							
0.875% due 11/25/2024	EUR	100	142	131			
Total Denmark			142	131			
FINLAND 0.2%							
CORPORATE BONDS & NOTES 0.2%							
Balder Finland Oyj							
1.000% due 01/18/2027	EUR	200	284	217			
Total Finland			284	217			
FRANCE 1.7%							
CORPORATE BONDS & NOTES 1.7%							
Accor SA							
2.375% due 11/29/2028	EUR	200	284	249			
Altice France SA							
4.250% due 10/15/2029		200	297	218			
BNP Paribas SA							
1.904% due 09/30/2028	USD	500	612	565			
2.159% due 09/15/2029		200	254	221			
BPCE SA							
2.125% due 10/13/2046 (h)	EUR	200	290	203			
Holding d'Infrastructures des Metiers de l'Environnement							
0.625% due 09/16/2028		100	149	114			
Societe Generale SA							
7.875% due 12/18/2023 (g)(h)	USD	200	274	269			
TDF Infrastructure SASU							
1.750% due 12/01/2029	EUR	100	141	110			
Total France			2,301	1,949			

Schedule of Investment Portfolio PIMCO Unconstrained Bond Fund (Canada) (Cont.)

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
GERMANY 1.3%			
CORPORATE BONDS & NOTES 1.3%			
Deutsche Bank AG			
0.750% due 02/17/2027	EUR 200	\$ 306	\$ 253
1.625% due 01/20/2027	100	145	128
3.729% due 01/14/2032	USD 200	256	199
6.119% due 07/14/2026	400	521	539
Fraport AG Frankfurt Airport Services Worldwide			
2.125% due 07/09/2027	EUR 200	317	260
Hamburg Commercial Bank AG			
0.500% due 09/22/2026	100	149	123
Total Germany		1,694	1,502
HONG KONG 0.3%			
CORPORATE BONDS & NOTES 0.3%			
Huarong Finance Co. Ltd.			
4.500% due 05/29/2029	USD 300	376	337
Total Hong Kong		376	337
IRELAND 2.0%			
ASSET-BACKED SECURITIES 1.8%			
Accunia European CLO DAC			
2.328% due 07/15/2030	EUR 357	538	507
Ares European CLO DAC			
2.582% due 10/21/2033	250	388	355
Avoca CLO DAC			
2.068% due 07/15/2030	173	248	246
Man GLG Euro CLO DAC			
2.248% due 01/15/2030	400	586	567
Toro European CLO DAC			
2.572% due 02/15/2034	300	436	419
		2,196	2,094
CORPORATE BONDS & NOTES 0.2%			
AerCap Ireland Capital DAC			
3.000% due 10/29/2028	USD 200	247	227
Total Ireland		2,443	2,321
ITALY 2.1%			
CORPORATE BONDS & NOTES 2.1%			
Aeroporti di Roma SpA			
1.750% due 07/30/2031	EUR 200	297	217
AMCO - Asset Management Co. SpA			
1.500% due 07/17/2023	100	153	144
2.250% due 07/17/2027	100	154	130
Atlantia SpA			
1.875% due 02/12/2028	200	294	242
Banca Monte dei Paschi di Siena SpA			
5.375% due 01/18/2028	100	119	117
Intesa Sanpaolo SpA			
4.000% due 09/23/2029	USD 300	395	348
5.148% due 06/10/2030	GBP 200	340	268
UniCredit SpA			
2.569% due 09/22/2026	USD 350	462	420
7.500% due 06/03/2026 (g)(h)	EUR 400	604	565
Total Italy		2,818	2,451

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
JAPAN 0.9%			
CORPORATE BONDS & NOTES 0.9%			
Mizuho Financial Group, Inc. 2.564% due 09/13/2031	USD 200	\$ 254	\$ 207
Nissan Motor Co. Ltd. 4.345% due 09/17/2027	500	674	615
4.810% due 09/17/2030	200	280	230
Total Japan		1,208	1,052
JERSEY, CHANNEL ISLANDS 0.1%			
CORPORATE BONDS & NOTES 0.1%			
Gatwick Funding Ltd. 2.500% due 04/15/2032	GBP 100	171	131
Total Jersey, Channel Islands		171	131
LUXEMBOURG 1.7%			
CORPORATE BONDS & NOTES 1.7%			
Acef Holding SCA 1.250% due 04/26/2030	EUR 100	143	100
Aroundtown SA 5.375% due 03/21/2029	USD 600	793	616
CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund 0.900% due 10/12/2029	EUR 100	145	106
Constellation Oil Services Holding SA (3.000% Cash or 4.000% PIK) 3.000% due 12/31/2026 (b)	USD 100	95	81
CPI Property Group SA 1.500% due 01/27/2031	EUR 200	304	168
2.750% due 01/22/2028	GBP 100	175	110
Logicor Financing SARL 1.625% due 01/17/2030	EUR 100	142	106
Prologis International Funding SA 3.125% due 06/01/2031	300	404	387
SELP Finance SARL 3.750% due 08/10/2027	200	261	270
Total Luxembourg		2,462	1,944
MEXICO 0.1%			
CORPORATE BONDS & NOTES 0.1%			
Petroleos Mexicanos 5.950% due 01/28/2031	USD 100	131	103
Total Mexico		131	103
MULTINATIONAL 0.4%			
CORPORATE BONDS & NOTES 0.4%			
Delta Air Lines, Inc. 4.750% due 10/20/2028	USD 200	283	255
NXP BV 5.000% due 01/15/2033	200	260	257
Total Multinational		543	512
NETHERLANDS 1.0%			
CORPORATE BONDS & NOTES 1.0%			
CTP NV 0.625% due 09/27/2026	EUR 100	150	112
1.500% due 09/27/2031	100	149	87

		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
ING Groep NV				
4.252% due 03/28/2033	USD	200	\$ 252	\$ 239
LeasePlan Corp. NV				
2.875% due 10/24/2024		300	394	382
NE Property BV				
2.000% due 01/20/2030	EUR	200	283	201
Sagax Euro Mtn NL BV				
0.750% due 01/26/2028		100	154	109
Total Netherlands			<u>1,382</u>	<u>1,130</u>

PERU 0.3%**SOVEREIGN ISSUES 0.3%**

Peru Government International Bond				
5.940% due 02/12/2029	PEN	1,200	468	393
Total Peru			<u>468</u>	<u>393</u>

ROMANIA 0.1%**SOVEREIGN ISSUES 0.1%**

Romania Government International Bond				
1.750% due 07/13/2030	EUR	100	147	101
Total Romania			<u>147</u>	<u>101</u>

SLOVENIA 0.1%**CORPORATE BONDS & NOTES 0.1%**

Nova Kreditna Banka Maribor dd				
1.875% due 01/27/2025	EUR	100	141	131
Total Slovenia			<u>141</u>	<u>131</u>

SOUTH AFRICA 3.1%**SOVEREIGN ISSUES 3.1%**

South Africa Government International Bond				
4.850% due 09/30/2029	USD	200	265	242
10.500% due 12/21/2026	ZAR	39,700	3,697	3,345
Total South Africa			<u>3,962</u>	<u>3,587</u>

SPAIN 0.5%**CORPORATE BONDS & NOTES 0.3%**

Banco Bilbao Vizcaya Argentaria SA				
5.875% due 09/24/2023 (g)(h)	EUR	200	320	279
Grifols Escrow Issuer SA				
3.875% due 10/15/2028		100	148	123
			<u>468</u>	<u>402</u>

SHARES

PREFERRED SECURITIES 0.2%

CaixaBank SA				
6.750% due 06/13/2024 (g)(h)		200,000	328	284
Total Spain			<u>796</u>	<u>686</u>

PAR
VALUE
(000s)**SWITZERLAND 1.6%****CORPORATE BONDS & NOTES 1.6%**

Credit Suisse AG				
6.500% due 08/08/2023 (h)	USD	400	565	526
Credit Suisse Group AG				
3.750% due 03/26/2025		650	816	793

3.869% due 01/12/2029	USD	250	\$ 310	\$ 272
7.500% due 12/11/2023 (g)(h)		200	277	237
KAF Kaerntner Ausgleichszahlungs-Fonds				
0.000% due 01/01/2023	EUR	286	406	30
Total Switzerland			<u>2,374</u>	<u>1,858</u>

TURKEY 0.5%**SOVEREIGN ISSUES 0.5%**

Turkey Government International Bond				
5.750% due 05/11/2047	USD	100	106	93
6.350% due 08/10/2024		400	541	536
Total Turkey			<u>647</u>	<u>629</u>

UNITED KINGDOM 4.4%**CORPORATE BONDS & NOTES 3.5%**

Annington Funding PLC				
2.308% due 10/06/2032	GBP	100	171	118
Barclays PLC				
4.375% due 01/12/2026	USD	800	1,019	1,050
6.375% due 12/15/2025 (g)(h)	GBP	200	323	301
8.000% due 06/15/2024 (g)(h)	USD	200	266	264
Bellis Acquisition Co. PLC				
3.250% due 02/16/2026	GBP	300	527	401
HSBC Holdings PLC				
2.871% due 11/22/2032	USD	300	375	311
INEOS Quattro Finance 2 PLC				
2.500% due 01/15/2026	EUR	100	154	124
Lendlease Europe Finance PLC				
3.500% due 12/02/2033	GBP	100	168	105
Lloyds Banking Group PLC				
3.750% due 03/18/2028	USD	200	255	250
4.976% due 08/11/2033		200	257	249
NatWest Group PLC				
4.892% due 05/18/2029		200	257	257
Santander U.K. Group Holdings PLC				
4.796% due 11/15/2024		250	328	333
TP ICAP Finance PLC				
2.625% due 11/18/2028	GBP	100	167	121
Virgin Media Secured Finance PLC				
4.250% due 01/15/2030		100	168	128
Workspace Group PLC				
2.250% due 03/11/2028		100	176	122
			<u>4,611</u>	<u>4,134</u>

LOAN PARTICIPATIONS AND ASSIGNMENTS 0.2%

BCP V Modular Services Holdings Ltd.				
6.702% due 12/15/2028	EUR	200	288	271

NON-AGENCY MORTGAGE-BACKED SECURITIES 0.7%

Towd Point Mortgage Funding				
4.071% due 10/20/2051	GBP	503	892	819
Total United Kingdom			<u>5,791</u>	<u>5,224</u>

UNITED STATES 40.6%**ASSET-BACKED SECURITIES 19.1%**

Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates				
5.094% due 11/25/2035	USD	212	277	281
5.409% due 09/25/2034		117	155	154

Schedule of Investment Portfolio PIMCO Unconstrained Bond Fund (Canada) (Cont.)

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
Bear Stearns Asset-Backed Securities Trust				CORPORATE BONDS & NOTES 7.6%			
5.019% due 02/25/2036 USD	206	\$ 273	\$ 278	Alaska Airlines Pass-Through Trust			
5.124% due 09/25/2035	110	107	148	4.800% due 02/15/2029	USD 84	\$ 116	\$ 109
5.244% due 07/25/2034	201	266	261	Allegiant Travel Co.			
5.339% due 10/25/2037	436	473	552	7.250% due 08/15/2027	100	127	129
CIT Mortgage Loan Trust				American Airlines Pass-Through Trust			
5.889% due 10/25/2037	400	530	516	2.875% due 01/11/2036	100	124	109
Citigroup Mortgage Loan Trust				3.250% due 04/15/2030	144	190	152
4.649% due 03/25/2037	332	358	382	3.600% due 03/22/2029	138	174	168
Countrywide Asset-Backed Certificates				American Homes 4 Rent LP			
5.334% due 02/25/2036	911	977	1,196	4.250% due 02/15/2028	400	494	502
Countrywide Asset-Backed Certificates Trust				American Tower Corp.			
4.332% due 10/25/2046 ^	11	13	14	0.400% due 02/15/2027	EUR 100	147	124
4.649% due 12/25/2036 ^	211	258	262	Bank of America Corp.			
Fremont Home Loan Trust				2.651% due 03/11/2032	USD 200	254	217
4.929% due 02/25/2036	1,000	945	1,136	Blue Owl Finance LLC			
5.004% due 11/25/2035	2,000	2,072	2,367	3.125% due 06/10/2031	100	119	101
GE-WMC Mortgage Securities Trust				Carnival Holdings Bermuda Ltd.			
4.689% due 08/25/2036	432	373	263	10.375% due 05/01/2028	100	135	139
GSAMP Trust				Charter Communications Operating LLC			
4.479% due 01/25/2037	499	446	411	3.900% due 06/01/2052	300	346	257
Home Equity Asset Trust				Cloud Software Group Holdings, Inc.			
5.184% due 11/25/2035	107	114	142	6.500% due 03/31/2029	100	112	114
5.424% due 08/25/2035	1,175	1,334	1,546	Coty, Inc.			
Home Equity Mortgage Loan Asset-Backed Trust				3.875% due 04/15/2026	EUR 100	147	135
5.049% due 03/25/2036	400	380	497	4.750% due 01/15/2029	USD 100	127	123
HSI Asset Securitization Corp. Trust				DISH DBS Corp.			
5.169% due 01/25/2036	400	488	466	5.250% due 12/01/2026	200	250	229
Long Beach Mortgage Loan Trust				Enact Holdings, Inc.			
4.499% due 11/25/2036	669	468	282	6.500% due 08/15/2025	100	132	133
MASTR Specialized Loan Trust				Exela Intermediate LLC			
4.909% due 02/25/2036	456	515	588	11.500% due 07/15/2026	73	97	17
Merrill Lynch Mortgage Investors Trust				Ford Motor Co.			
4.689% due 08/25/2037	116	92	83	3.250% due 02/12/2032	100	124	102
Morgan Stanley ABS Capital, Inc. Trust				Ford Motor Credit Co. LLC			
4.549% due 09/25/2036	1,205	1,027	736	2.684% due 12/01/2024	EUR 100	143	140
4.929% due 12/25/2034	360	463	431	3.250% due 09/15/2025	100	163	138
Morgan Stanley Home Equity Loan Trust				5.125% due 06/16/2025	USD 200	272	261
4.909% due 04/25/2036	1,390	1,434	1,351	Frontier Communications Holdings LLC			
Nomura Home Equity Loan, Inc. Home Equity Loan Trust				8.750% due 05/15/2030	100	130	138
4.789% due 02/25/2037 ^	1,022	728	439	Global Payments, Inc.			
Option One Mortgage Loan Trust Asset-Backed Certificates				5.300% due 08/15/2029	100	129	131
5.079% due 11/25/2035	1,867	1,958	2,403	JPMorgan Chase & Co.			
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates				2.947% due 02/24/2028	300	381	368
5.214% due 07/25/2035	1,000	1,014	1,242	4.005% due 04/23/2029	250	314	314
Renaissance Home Equity Loan Trust				Kennedy-Wilson, Inc.			
5.612% due 04/25/2037	3,708	2,765	1,518	4.750% due 02/01/2030	200	252	207
Residential Asset Mortgage Products Trust				Marriott International, Inc.			
4.829% due 12/25/2035	589	637	719	2.850% due 04/15/2031	200	252	220
Securitized Asset-Backed Receivables LLC Trust				National Health Investors, Inc.			
4.669% due 07/25/2036	1,056	1,082	1,164	3.000% due 02/01/2031	200	253	196
Structured Asset Investment Loan Trust				OneMain Finance Corp.			
5.364% due 01/25/2035	421	533	514	6.125% due 03/15/2024	200	264	263
		22,555	22,342	Pacific Gas & Electric Co.			
				3.250% due 06/01/2031	300	379	331
				4.400% due 03/01/2032	200	253	237
				5.450% due 06/15/2027	100	126	134
				Park Intermediate Holdings LLC			
				4.875% due 05/15/2029	200	242	230
				Penske Truck Leasing Co. LP			
				4.450% due 01/29/2026	400	533	522
COMMON STOCKS 0.0%							
Constellation Oil 'B' (c)	112,394	16	16				

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
Provident Funding Associates LP			
6.375% due 06/15/2025	USD 100	\$ 134	\$ 118
Rio Oil Finance Trust			
8.200% due 04/06/2028	213	268	292
9.250% due 07/06/2024	39	47	53
U.S. Foods, Inc.			
4.625% due 06/01/2030	200	251	239
United Airlines, Inc.			
4.625% due 04/15/2029	400	509	473
VICI Properties LP			
4.125% due 08/15/2030	300	394	356
Warnermedia Holdings, Inc.			
4.279% due 03/15/2032	200	256	224
Wells Fargo & Co.			
3.526% due 03/24/2028	300	379	377
Wynn Las Vegas LLC			
5.250% due 05/15/2027	100	131	122
		<u>9,670</u>	<u>8,944</u>

LOAN PARTICIPATIONS AND ASSIGNMENTS 2.8%

Caesars Resort Collection LLC			
7.134% due 12/23/2024	291	381	393
Charter Communications Operating LLC			
TBD% - 6.140% due 02/01/2027	94	122	124
CSC Holdings LLC			
6.818% due 04/15/2027	192	255	233
Hertz Corp.			
7.630% due 06/30/2028	100	121	133
Hilton Worldwide Finance LLC			
6.173% due 06/22/2026	1,033	1,381	1,396
Organon & Co.			
7.750% due 06/02/2028	93	116	125
RegionalCare Hospital Partners Holdings, Inc.			
8.165% due 11/16/2025	607	806	777
United Airlines, Inc.			
8.108% due 04/21/2028	98	124	132
		<u>3,306</u>	<u>3,313</u>

MUNICIPAL BONDS & NOTES 0.1%

Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021			
3.850% due 06/01/2050	100	126	120

NON-AGENCY MORTGAGE-BACKED SECURITIES 4.6%

Adjustable Rate Mortgage Trust			
3.361% due 09/25/2035 ^	3	3	3
Banc of America Funding Trust			
4.673% due 02/20/2047	167	209	222
4.733% due 07/20/2036	199	244	259
BCAP LLC Trust			
3.758% due 03/27/2037	46	47	51
Bear Stearns ALT-A Trust			
3.586% due 11/25/2036 ^	53	51	39
3.729% due 09/25/2035 ^	20	20	17
Countrywide Alternative Loan Trust			
4.563% due 07/20/2046 ^	318	299	320
4.809% due 07/25/2046	2	2	3
5.500% due 04/25/2035	295	349	291
6.000% due 04/25/2037 ^	181	201	144
6.500% due 06/25/2036 ^	168	183	114

Countrywide Home Loan Mortgage Pass-Through Trust			
3.680% due 08/25/2034	USD 2	\$ 2	\$ 3
4.849% due 05/25/2035	244	264	268
5.910% due 02/20/2036 ^	21	22	24
Credit Suisse First Boston Mortgage Securities Corp.			
3.792% due 03/25/2032	16	16	19
Credit Suisse Mortgage Capital Mortgage-Backed Trust			
6.421% due 10/25/2037	200	239	168
HarborView Mortgage Loan Trust			
3.928% due 12/19/2035 ^	76	86	96
IndyMac IMJA Mortgage Loan Trust			
6.250% due 11/25/2037 ^	140	152	89
JP Morgan Alternative Loan Trust			
4.749% due 06/25/2037	330	323	247
JP Morgan Mortgage Trust			
4.098% due 10/25/2035	24	26	30
Lehman XS Trust			
4.749% due 07/25/2037 ^	71	60	86
MASTR Adjustable Rate Mortgages Trust			
3.180% due 05/25/2034	34	37	42
Mellon Residential Funding Corp. Mortgage Pass-Through Certificates			
5.018% due 11/15/2031	8	9	11
Morgan Stanley Mortgage Loan Trust			
3.188% due 12/25/2037	299	334	270
3.196% due 08/25/2034	15	18	19
New Residential Mortgage Loan Trust			
2.750% due 07/25/2059	406	543	513
4.500% due 05/25/2058	156	215	199
Residential Accredited Loans, Inc. Trust			
2.644% due 10/25/2037	210	261	248
6.026% due 09/25/2037	337	375	333
Residential Funding Mortgage Securities, Inc. Trust			
6.500% due 03/25/2032	8	10	11
Structured Asset Mortgage Investments Trust			
4.829% due 05/25/2036	67	64	70
Thornburg Mortgage Securities Trust			
3.433% due 10/25/2046	20	22	25
Towd Point Mortgage Trust			
2.900% due 10/25/2059	640	848	808
5.389% due 05/25/2058	129	172	173
WaMu Mortgage Pass-Through Certificates Trust			
3.030% due 12/25/2046	54	54	68
3.448% due 08/25/2042	9	9	11
3.548% due 10/25/2046	36	37	43
3.683% due 08/25/2036 ^	40	40	49
		<u>5,846</u>	<u>5,386</u>

U.S. GOVERNMENT AGENCIES 6.4%

Fannie Mae			
1.811% due 05/25/2048 (a)	564	239	84
Freddie Mac			
1.832% due 07/15/2047 (a)	285	68	42
Uniform Mortgage-Backed Security, TBA			
3.000% due 02/01/2053	600	729	714
3.500% due 02/01/2053	5,400	6,788	6,648
		<u>7,824</u>	<u>7,488</u>
Total United States		<u>49,343</u>	<u>47,609</u>

Schedule of Investment Portfolio PIMCO Unconstrained Bond Fund (Canada) (Cont.)

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
SHORT-TERM INSTRUMENTS 16.8%				4.151% due 03/02/2023 (d)(e)	USD 270	\$ 367	\$ 363
REVERSE REPURCHASE AGREEMENTS (i) 14.8%						2,074	2,052
		\$ 17,400	\$ 17,400	Total Short-Term Instruments		19,792	19,764
ARGENTINA TREASURY BILLS 0.1%				Total Investments in Securities		126,601	120,553
20.541% due 05/19/2023 (d)(e)(f)	ARS	29,851	139	Total Investments 102.8%		\$ 126,601	\$ 120,553
HUNGARY TREASURY BILLS 0.2%				Financial Derivative Instruments (j)(k) (1.9%)		(181)	(2,237)
18.250% due 01/03/2023 (d)(e)	HUF	52,000	179	Liabilities Less Other Assets (0.9%)			(1,086)
U.S. TREASURY BILLS 1.7%				Total Net Assets Attributable to Holders of Redeemable Units 100.0%			\$ 117,230
4.143% due 03/02/2023 (d)(e)	USD	1,256	1,707				

NOTES TO SCHEDULE OF INVESTMENT PORTFOLIO:

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Security did not produce income within the last twelve months.
- (d) Zero coupon security.
- (e) Coupon represents a yield to maturity.
- (f) Principal amount of security is adjusted for inflation.
- (g) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (h) Contingent convertible security.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(i) REVERSE REPURCHASE AGREEMENTS:

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralized By	Collateral (Received)	Reverse Repurchase Agreements, at Value	Reverse Repurchase Agreement Proceeds to be Received ⁽¹⁾
TOR	4.230%	12/30/2022	01/03/2023	\$ 17,400	Canada Government International Bond 2.750% due 09/01/2027	\$ (17,747)	\$ 17,400	\$ 17,408
Total Reverse Repurchase Agreements						\$ (17,747)	\$ 17,400	\$ 17,408

⁽¹⁾ Includes accrued interest.

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value of Borrowings and Other Financing Transactions and collateral pledged/(received).

(j) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

PURCHASED OPTIONS:

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Cost	Fair Value
Put - U.S. Treasury 10-Year Note February 2023 Futures	USD 93.000	01/27/2023	53	\$ 1	\$ 0
Total Purchased Options				\$ 1	\$ 0

FUTURES CONTRACTS:

Description	Type	Expiration Month	# of Contracts	Unrealized Appreciation/ (Depreciation)	Variation Margin	
					Asset	Liability
3-Month SOFR Active Contract December Futures	Short	03/2024	75	\$ 478	\$ 11	\$ 0
Call Options Strike @ EUR 146.000 on Euro-Bund 10-Year Bond February 2023 Futures ⁽¹⁾	Short	01/2023	2	2	0	0
Euro-BTP March Futures	Long	03/2023	14	(164)	18	(23)
Euro-Bund March Futures	Short	03/2023	5	62	8	(3)
Put Options Strike @ EUR 138.500 on Euro-Bund 10-Year Bond February 2023 Futures ⁽¹⁾	Short	01/2023	2	(14)	1	(3)
U.S. Treasury 2-Year Note March Futures	Long	03/2023	1	(1)	0	0
U.S. Treasury 5-Year Note March Futures	Long	03/2023	106	(7)	0	(12)
U.S. Treasury 10-Year Note March Futures	Short	03/2023	13	46	2	0
U.S. Treasury Long-Term Bond March Futures	Short	03/2023	31	(3)	7	0
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	17	(7)	12	0
U.S. Ultra Treasury Note March Futures	Short	03/2023	5	4	0	0
United Kingdom Long Gilt March Futures	Short	03/2023	8	85	4	(2)
Total Futures Contracts				\$ 481	\$ 63	\$ (43)

⁽¹⁾ Future styled option.

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION ⁽²⁾

Reference Entity	Fixed Receive Rate	Maturity Date	Notional Amount ⁽⁴⁾	Unrealized Appreciation/ (Depreciation)	Fair Value ⁽⁵⁾	Variation Margin	
						Asset	Liability
Boeing Co.	1.000%	12/20/2026	USD 100	\$ (1)	\$ (2)	\$ 0	\$ 0
British Telecommunications PLC	1.000	12/20/2024	EUR 300	(3)	3	0	0
Stellantis NV	5.000	12/20/2026	300	(33)	55	0	0
				\$ (37)	\$ 56	\$ 0	\$ 0

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION ⁽³⁾

Index/Tranches	Fixed (Pay) Rate	Maturity Date	Notional Amount ⁽⁴⁾	Unrealized Appreciation/ (Depreciation)	Fair Value ⁽⁵⁾	Variation Margin	
						Asset	Liability
CDX.HY-34 5-Year Index	(5.000)%	06/20/2025	USD 91	\$ 2	\$ (3)	\$ 0	\$ 0
CDX.HY-36 5-Year Index	(5.000)	06/20/2026	2,475	199	(97)	0	0
iTraxx Europe Main 32 5-Year Index	(1.000)	12/20/2024	EUR 500	9	(7)	0	(1)
				\$ 210	\$ (107)	\$ 0	\$ (1)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION ⁽²⁾

Index/Tranches	Fixed Receive Rate	Maturity Date	Notional Amount ⁽⁴⁾	Unrealized Appreciation/ (Depreciation)	Fair Value ⁽⁵⁾	Variation Margin	
						Asset	Liability
CDX.EM-36 5-Year Index	1.000%	12/20/2026	USD 460	\$ (2)	\$ (25)	\$ 0	\$ 0
CDX.HY-39 5-Year Index	5.000	12/20/2027	100	7	1	0	0
				\$ 5	\$ (24)	\$ 0	\$ 0

⁽²⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽³⁾ If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽⁴⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽⁵⁾ The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as at the period end. Increasing fair values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

Schedule of Investment Portfolio PIMCO Unconstrained Bond Fund (Canada) (Cont.)

INTEREST RATE SWAPS

Pay/Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealized Appreciation/ (Depreciation)	Fair Value	Variation Margin	
								Asset	Liability
Pay		1-Day GBP-SONIO Compounded-OIS	2.000%	03/15/2033	GBP 2,000	\$ 65	\$ (461)	\$ 0	\$ (1)
Pay		1-Day JPY-MUTKCALM Compounded-OIS	0.035	09/13/2029	JPY 26,000	(13)	(15)	0	(1)
Pay		1-Day USD-SOFR Compounded-OIS	1.853	05/18/2032	USD 2,100	(361)	(384)	0	(10)
Receive		1-Day USD-SOFR Compounded-OIS	3.350	12/14/2032	800	24	19	4	0
Receive		1-Day USD-SOFR Compounded-OIS	1.750	12/21/2052	1,400	144	521	9	0
Pay		1-Year BRL-CDI	10.206	01/04/2027	BRL 1,100	(20)	(20)	0	0
Pay		1-Year BRL-CDI	10.995	01/04/2027	11,700	(133)	(133)	0	0
Pay		1-Year BRL-CDI	11.086	01/04/2027	3,100	(34)	(34)	0	0
Pay		1-Year BRL-CDI	11.098	01/04/2027	5,300	(58)	(58)	0	0
Pay		1-Year BRL-CDI	11.814	01/04/2027	5,900	(33)	(33)	0	0
Pay		3-Month USD-LIBOR	1.270	11/04/2023	USD 7,300	(292)	(312)	0	(6)
Pay		3-Month USD-LIBOR	0.640	02/18/2026	3,400	(484)	(490)	0	(7)
Pay		3-Month USD-LIBOR	0.500	06/16/2026	6,700	(855)	(1,079)	0	(16)
Receive		3-Month USD-LIBOR	0.750	03/30/2031	1,200	339	355	3	0
Pay		6-Month EUR-EURIBOR	1.750	03/15/2033	EUR 880	(7)	(159)	0	(6)
						\$ (1,718)	\$ (2,283)	\$ 16	\$ (47)
Total Swap Agreements						\$ (1,540)	\$ (2,358)	\$ 16	\$ (48)

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments.

(k) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/ (Depreciation)	
				Asset	Liability
AZD	01/2023	\$ 757	USD 555	\$ 0	\$ (6)
	01/2023	USD 194	\$ 260	0	(2)
BOA	01/2023	\$ 6,133	USD 4,533	14	(10)
	01/2023	HUF 43,811	112	0	(8)
	01/2023	PEN 95	25	0	0
	01/2023	USD 944	\$ 1,284	6	0
	01/2023	54	ZAR 964	3	0
	02/2023	\$ 77	EUR 54	2	0
	02/2023	EUR 7,634	\$ 10,562	0	(531)
	02/2023	GBP 143	225	0	(10)
	02/2023	USD 25	PEN 95	0	0
	03/2023	ZAR 219	USD 12	0	(1)
BOM	01/2023	USD 14,463	\$ 19,421	0	(161)
CBK	01/2023	\$ 438	USD 323	0	(1)
	01/2023	CLP 209,889	244	0	(4)
	01/2023	PEN 55	14	0	(1)
	01/2023	PLN 141	31	0	(2)
	01/2023	USD 578	BRL 3,034	0	(5)
	01/2023	1,489	\$ 2,028	12	0
	02/2023	\$ 334	AUD 371	9	0
	02/2023	74	EUR 53	3	0
	02/2023	1,299	JPY 134,600	97	0
	02/2023	EUR 106	\$ 154	0	0
GLM	02/2023	PEN 1,015	USD 256	0	(15)
	03/2023	1,125	291	0	(4)
	03/2023	USD 120	MXN 2,346	0	(1)
	04/2023	PEN 961	USD 241	0	(13)
	04/2023	USD 244	CLP 212,820	4	0
	05/2023	PEN 501	USD 126	0	(6)
	05/2023	USD 0	MXN 2	0	0
	01/2023	BRL 3,034	USD 569	0	(7)
	01/2023	HUF 4,029	10	0	(1)
	01/2023	PLN 6,759	1,333	0	(283)
	01/2023	USD 368	PLN 1,645	10	0
	01/2023	120	ZAR 2,084	4	0
	02/2023	83	COP 377,050	0	(8)
	02/2023	ZAR 16,431	USD 992	38	0

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealized Appreciation/ (Depreciation)	
						Asset	Liability
HUS	03/2023	CLP	591	USD	1	\$ 0	\$ 0
	03/2023	MXN	1,606		78	0	(4)
	03/2023	USD	166	PEN	642	3	0
	04/2023		559	BRL	3,034	7	0
	05/2023	PEN	1,094	USD	275	0	(14)
	05/2023	ZAR	9,787		586	21	0
	05/2023	USD	5	CNH	36	0	0
	01/2023	CNH	38	USD	5	0	0
	01/2023	HUF	3,928		10	0	(1)
	01/2023	USD	8	CNY	55	0	0
MBC	03/2023		14		97	0	0
	01/2023	\$	788	USD	582	1	(1)
	01/2023	PEN	378		98	0	(1)
	01/2023	USD	119	\$	163	2	0
	01/2023		86	PLN	379	1	0
	02/2023	GBP	1,153	\$	1,809	0	(80)
	02/2023	USD	98	PEN	378	1	0
	01/2023	PEN	845	USD	221	0	(2)
	01/2023	USD	247	PLN	1,106	8	0
	01/2023		55	ZAR	967	2	0
MYI	01/2023	ZAR	976	USD	57	0	0
	02/2023	EUR	35	\$	49	0	(1)
	02/2023	GBP	15		25	0	0
	02/2023	USD	220	PEN	845	2	0
	02/2023	AUD	38	\$	35	0	0
	02/2023	\$	1,459	EUR	1,010	9	0
	02/2023	EUR	326	\$	464	0	(9)
	02/2023	GBP	42		69	0	0
	02/2023	JPY	12,600		129	0	(2)
	02/2023	ZAR	4,793	USD	266	0	(20)
RBC	03/2023	MXN	918		46	0	(1)
	01/2023	\$	340		252	2	(1)
	01/2023	USD	9,422	\$	12,662	0	(95)
	01/2023		209	CLP	207,886	48	0
	01/2023		688	PEN	2,647	11	0
	01/2023	ZAR	4,780	USD	267	0	(19)
	02/2023	\$	96	EUR	69	4	0
	02/2023	EUR	59	\$	84	0	(2)
	03/2023	CLP	208,739	USD	234	0	(14)
	01/2023	\$	2,646		1,956	3	0
SCX	01/2023	USD	29,510	\$	39,670	0	(285)
	02/2023	GBP	122		204	4	0
						\$ 331	\$ (1,632)

FORWARD FOREIGN CURRENCY CONTRACTS OUTSTANDING IN US\$, HEDGED SERIES †:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealized Appreciation/ (Depreciation)	
						Asset	Liability
AZD	01/2023	USD	23	\$	31	\$ 0	\$ 0
BOA	01/2023	\$	1,160	USD	858	3	(1)
	01/2023	USD	258	\$	350	0	(1)
BOM	01/2023	\$	802	USD	597	7	0
BPS	01/2023	USD	22	\$	29	0	0
JPM	01/2023	\$	60	USD	45	0	0
MBC	01/2023		1,776		1,311	0	0
SCX	01/2023		502		374	4	0
TOR	01/2023		1,763		1,311	13	0
						\$ 27	\$ (2)
Total Forward Foreign Currency Contracts						\$ 358	\$ (1,634)

† The Fund offers US\$, Hedged series, which employs techniques and instruments to offset some or all of the exposure to the Canadian dollar. There can be no assurance the US\$, Hedged series will be hedged at all times or that the currency hedging technique will be successful.

PURCHASED OPTIONS:

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value
BOA	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.280%	06/29/2023	500	\$ 33	\$ 148
Total Purchased Options							\$ 33	\$ 148

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premiums (Received)	Fair Value
BOA	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.110%	06/29/2023	2,500	\$ (34)	\$ (266)
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	10/13/2023	200	(1)	0
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	10/13/2023	200	(1)	(4)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	10/20/2023	200	(1)	0
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	10/20/2023	200	(1)	(4)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	10/23/2023	200	(2)	0
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	10/25/2023	200	(2)	0
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	10/25/2023	200	(2)	(4)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	10/27/2023	200	(2)	0
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	10/27/2023	200	(2)	(4)
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.500	02/07/2023	19,200	(84)	(777)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	04/26/2023	400	(1)	0
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	04/26/2023	400	(1)	(8)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.067	06/09/2023	300	(5)	(1)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.140	06/09/2023	300	(6)	(13)
							\$ (145)	\$ (1,081)

OPTIONS ON SECURITIES

Counterparty	Description	Strike Price	Expiration Date	Notional Amount ⁽¹⁾	Premiums (Received)	Fair Value
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053	USD 101.891	01/05/2023	100	\$ 0	\$ 0
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 02/01/2053	99.813	02/06/2023	100	(1)	(1)
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 02/01/2053	100.000	02/06/2023	200	(2)	(2)
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 02/01/2053	101.813	02/06/2023	100	(1)	0
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 02/01/2053	102.000	02/06/2023	200	(2)	(1)
JPM	Put - OTC Fannie Mae 4.500% due 03/01/2053	97.000	03/06/2023	400	(5)	(8)
	Call - OTC Fannie Mae 4.500% due 03/01/2053	99.000	03/06/2023	400	(4)	(1)
					\$ (15)	\$ (13)
Total Written Options					\$ (160)	\$ (1,094)

⁽¹⁾ Notional Amount represents the number of contracts.

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON SOVEREIGN ISSUES - SELL PROTECTION ⁽²⁾

Counterparty	Reference Entity	Fixed Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealized Appreciation/ (Depreciation)	Swap Agreements, at Value ⁽⁴⁾	
							Asset	Liability
CBK	Brazil Government International Bond	1.000%	12/20/2024	USD 100	\$ (2)	\$ 2	\$ 0	\$ 0
GST	South Africa Government International Bond	1.000	06/20/2024	900	(53)	50	0	(3)
Total Swap Agreements					\$ (55)	\$ 52	\$ 0	\$ (3)

⁽²⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽³⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽⁴⁾ The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as at the period end. Increasing fair values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value and variation margin of OTC Financial Derivative Instruments and collateral pledged/(received).

(Amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the fair value of Borrowings and Other Financing Transactions and collateral pledged/(received) as at December 31, 2022:

Counterparty	Reverse Repurchase Agreement Proceeds to be Received ⁽¹⁾	Payable for Repurchase Agreements	Payable for Master Forward Transactions	Total Borrowings and Other Financing Transactions	Collateral Pledged/(Received)	Net Exposure ⁽²⁾
Global/Master Repurchase Agreement TOR	\$ 17,408	\$ 0	\$ 0	\$ 17,408	\$ (17,747)	\$ (339)
Total Borrowings and Other Financing Transactions ⁽³⁾	\$ 17,408	\$ 0	\$ 0			

The following is a summary by counterparty of the fair value of Borrowings and Other Financing Transactions and collateral pledged/(received) as at December 31, 2021:

Counterparty	Reverse Repurchase Agreement Proceeds to be Received ⁽¹⁾	Payable for Repurchase Agreements	Payable for Master Forward Transactions	Total Borrowings and Other Financing Transactions	Collateral Pledged/(Received)	Net Exposure ⁽²⁾
Global/Master Repurchase Agreement TOR	\$ 41,001	\$ 0	\$ 0	\$ 41,001	\$ (41,853)	\$ (852)
Total Borrowings and Other Financing Transactions ⁽³⁾	\$ 41,001	\$ 0	\$ 0			

⁽¹⁾ Includes accrued interest.⁽²⁾ Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 9, Master Netting Arrangements, in the Notes to Financial Statements for more information.⁽³⁾ The amount of borrowings ranged between \$0 and \$0 for the period ended December 31, 2022 (December 31, 2021 - \$0 and \$19,206).**FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY**

The following is a summary of the fair value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as at December 31, 2022:

	Financial Derivative Assets				Financial Derivative Liabilities			
	Fair Value Purchased Options	Variation Margin Asset ⁽¹⁾			Fair Value Written Options	Variation Margin Liability ⁽¹⁾		
		Futures	Swap Agreements	Total		Futures	Swap Agreements	Total
Total Exchange-Traded or Centrally Cleared	\$ 0	\$ 64	\$ 16	\$ 80	\$ 0	\$ (43)	\$ (49)	\$ (92)

The following is a summary of the fair value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as at December 31, 2021:

	Financial Derivative Assets				Financial Derivative Liabilities			
	Fair Value Purchased Options	Variation Margin Asset			Fair Value Written Options	Variation Margin Liability		
		Futures	Swap Agreements	Total		Futures	Swap Agreements	Total
Total Exchange-Traded or Centrally Cleared	\$ 0	\$ 60	\$ 29	\$ 89	\$ 0	\$ (39)	\$ (96)	\$ (135)

⁽¹⁾ Unsettled variation margin asset of \$1 for closed futures and unsettled variation margin liability of \$(1) for closed swap agreements is outstanding at period end.

Fund Specific Notes to Financial Statements PIMCO Unconstrained Bond Fund (Canada) (Cont.)

FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral pledged/(received) as at December 31, 2022:

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities				Net Fair Value of OTC Derivatives	Collateral Pledged/(Received)	Net Exposure ⁽¹⁾
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter			
AZD	\$ 0	\$ 0	\$ 0	\$ 0	\$ (8)	\$ 0	\$ 0	\$ (8)	\$ (8)	\$ 0	\$ (8)
BOA	28	148	0	176	(562)	(270)	0	(832)	(656)	371	(285)
BOM	7	0	0	7	(161)	0	0	(161)	(154)	363	209
CBK	125	0	0	125	(52)	0	0	(52)	73	0	73
GLM	83	0	0	83	(317)	(815)	0	(1,132)	(1,049)	873	(176)
GST	0	0	0	0	0	0	(3)	(3)	(3)	0	(3)
JPM	0	0	0	0	(1)	(9)	0	(10)	(10)	0	(10)
MBC	5	0	0	5	(82)	0	0	(82)	(77)	0	(77)
MYI	12	0	0	12	(3)	0	0	(3)	9	50	59
RBC	9	0	0	9	(32)	0	0	(32)	(23)	(390)	(413)
SCX	69	0	0	69	(131)	0	0	(131)	(62)	0	(62)
TOR	20	0	0	20	(285)	0	0	(285)	(265)	395	130
Total Over the Counter	\$ 358	\$ 148	\$ 0	\$ 506	\$ (1,634)	\$ (1,094)	\$ (3)	\$ (2,731)			

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral pledged/(received) as at December 31, 2021:

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities				Net Fair Value of OTC Derivatives	Collateral Pledged/(Received)	Net Exposure ⁽¹⁾
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter			
AZD	\$ 20	\$ 0	\$ 0	\$ 20	\$ (7)	\$ 0	\$ 0	\$ (7)	\$ 13	\$ 0	\$ 13
BOA	102	24	0	126	(85)	(33)	0	(118)	8	0	8
CBK	21	0	0	21	(22)	0	(1)	(23)	(2)	0	(2)
GLM	15	0	0	15	(167)	(64)	0	(231)	(216)	393	177
GST	0	0	0	0	0	0	(5)	(5)	(5)	0	(5)
HUS	2	0	0	2	(152)	0	0	(152)	(150)	0	(150)
JPM	63	0	0	63	(14)	0	0	(14)	49	0	49
MYI	58	0	0	58	(22)	0	0	(22)	36	(223)	(187)
RBC	88	0	0	88	(24)	0	0	(24)	64	0	64
SCX	22	0	0	22	(15)	0	0	(15)	7	0	7
SSB	8	0	0	8	0	0	0	0	8	0	8
TOR	827	0	0	827	(120)	0	0	(120)	707	0	707
Total Over the Counter	\$ 1,226	\$ 24	\$ 0	\$ 1,250	\$ (628)	\$ (97)	\$ (6)	\$ (731)			

⁽¹⁾ Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 9, Master Netting Arrangements, in the Notes to Financial Statements for more information.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as at December 31, 2022 in valuing the Fund's assets and liabilities:

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2022
Investments in Securities, at Value				
Argentina				
Sovereign Issues	\$ 0	\$ 646	\$ 0	\$ 646
Australia				
Non-Agency Mortgage-Backed Securities	0	88	0	88
Belgium				
Corporate Bonds & Notes	0	113	0	113
Bermuda				
Corporate Bonds & Notes	0	333	0	333
Canada				
Federal Government Securities	0	19,018	0	19,018
Loan Participations and Assignments	0	268	0	268

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2022
Cayman Islands				
Asset-Backed Securities	\$ 0	\$ 5,341	\$ 0	\$ 5,341
Corporate Bonds & Notes	0	646	0	646
Loan Participations and Assignments	0	135	0	135
Cyprus				
Corporate Bonds & Notes	0	203	0	203
Denmark				
Corporate Bonds & Notes	0	131	0	131
Finland				
Corporate Bonds & Notes	0	217	0	217
France				
Corporate Bonds & Notes	0	1,949	0	1,949
Germany				
Corporate Bonds & Notes	0	1,502	0	1,502
Hong Kong				
Corporate Bonds & Notes	0	337	0	337
Ireland				
Asset-Backed Securities	0	2,094	0	2,094
Corporate Bonds & Notes	0	227	0	227
Italy				
Corporate Bonds & Notes	0	2,451	0	2,451
Japan				
Corporate Bonds & Notes	0	1,052	0	1,052
Jersey, Channel Islands				
Corporate Bonds & Notes	0	131	0	131
Luxembourg				
Corporate Bonds & Notes	0	1,944	0	1,944
Mexico				
Corporate Bonds & Notes	0	103	0	103
Multinational				
Corporate Bonds & Notes	0	512	0	512
Netherlands				
Corporate Bonds & Notes	0	1,130	0	1,130
Peru				
Sovereign Issues	0	393	0	393
Romania				
Sovereign Issues	0	101	0	101
Slovenia				
Corporate Bonds & Notes	0	131	0	131
South Africa				
Sovereign Issues	0	3,587	0	3,587
Spain				
Corporate Bonds & Notes	0	402	0	402
Preferred Securities	0	284	0	284
Switzerland				
Corporate Bonds & Notes	0	1,828	30	1,858
Turkey				
Sovereign Issues	0	629	0	629
United Kingdom				
Corporate Bonds & Notes	0	4,134	0	4,134
Loan Participations and Assignments	0	271	0	271
Non-Agency Mortgage-Backed Securities	0	819	0	819
United States				
Asset-Backed Securities	0	22,342	0	22,342
Common Stocks	0	0	16	16
Corporate Bonds & Notes	0	8,944	0	8,944
Loan Participations and Assignments	0	3,313	0	3,313
Municipal Bonds & Notes	0	120	0	120
Non-Agency Mortgage-Backed Securities	0	5,386	0	5,386
U.S. Government Agencies	0	7,488	0	7,488
Short-Term Instruments				
Reverse Repurchase Agreements	0	17,400	0	17,400
Argentina Treasury Bills	0	123	0	123
Hungary Treasury Bills	0	189	0	189
U.S. Treasury Bills	0	2,052	0	2,052
Total Investments	\$ 0	\$ 120,507	\$ 46	\$ 120,553
Financial Derivative Instruments - Assets				
Exchange-traded or centrally cleared	31	48	0	79
Over the counter	0	506	0	506
	\$ 31	\$ 554	\$ 0	\$ 585

Fund Specific Notes to Financial Statements PIMCO Unconstrained Bond Fund (Canada) (Cont.)

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2022
Financial Derivative Instruments - Liabilities				
Exchange-traded or centrally cleared	\$ (31)	\$ (60)	\$ 0	\$ (91)
Over the counter	0	(2,731)	0	(2,731)
	\$ (31)	\$ (2,791)	\$ 0	\$ (2,822)
Total Financial Derivative Instruments	\$ 0	\$ (2,237)	\$ 0	\$ (2,237)
Totals	\$ 0	\$ 118,270	\$ 46	\$ 118,316

The following is a summary of the fair valuations according to the inputs used as at December 31, 2021 in valuing the Fund's assets and liabilities:

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2021
Investments in Securities, at Value				
Argentina				
Sovereign Issues	\$ 0	\$ 777	\$ 0	\$ 777
Australia				
Corporate Bonds & Notes	0	143	0	143
Non-Agency Mortgage-Backed Securities	0	133	0	133
Belgium				
Corporate Bonds & Notes	0	141	0	141
Bermuda				
Corporate Bonds & Notes	0	1,041	0	1,041
Brazil				
Corporate Bonds & Notes	0	829	0	829
Canada				
Federal Government Securities	0	19,163	0	19,163
Loan Participations and Assignments	0	253	0	253
Cayman Islands				
Asset-Backed Securities	0	4,747	0	4,747
Corporate Bonds & Notes	0	1,545	0	1,545
Loan Participations and Assignments	0	131	0	131
Denmark				
Corporate Bonds & Notes	0	145	0	145
Finland				
Corporate Bonds & Notes	0	288	0	288
France				
Corporate Bonds & Notes	0	3,015	0	3,015
Germany				
Corporate Bonds & Notes	0	2,407	0	2,407
Hong Kong				
Corporate Bonds & Notes	0	386	0	386
Ireland				
Asset-Backed Securities	0	2,570	0	2,570
Corporate Bonds & Notes	0	257	0	257
Israel				
Corporate Bonds & Notes	0	252	0	252
Sovereign Issues	0	293	0	293
Italy				
Corporate Bonds & Notes	0	3,376	0	3,376
Japan				
Corporate Bonds & Notes	0	1,610	0	1,610
Jersey, Channel Islands				
Corporate Bonds & Notes	0	169	0	169
Liberia				
Corporate Bonds & Notes	0	138	0	138
Luxembourg				
Corporate Bonds & Notes	0	1,996	0	1,996
Mexico				
Corporate Bonds & Notes	0	123	0	123
Multinational				
Corporate Bonds & Notes	0	276	0	276
Netherlands				
Corporate Bonds & Notes	0	1,531	0	1,531
Panama				
Corporate Bonds & Notes	0	133	0	133
Peru				
Sovereign Issues	0	1,702	0	1,702
Romania				
Sovereign Issues	0	135	0	135

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2021
South Africa				
Sovereign Issues	\$ 0	\$ 3,753	\$ 0	\$ 3,753
Spain				
Corporate Bonds & Notes	0	737	0	737
Preferred Securities	0	320	0	320
Switzerland				
Corporate Bonds & Notes	0	2,168	32	2,200
Turkey				
Sovereign Issues	0	602	0	602
United Kingdom				
Corporate Bonds & Notes	0	6,833	0	6,833
Loan Participations and Assignments	0	288	0	288
Non-Agency Mortgage-Backed Securities	0	1,818	0	1,818
United States				
Asset-Backed Securities	0	27,689	0	27,689
Corporate Bonds & Notes	0	15,706	0	15,706
Loan Participations and Assignments	0	3,288	125	3,413
Municipal Bonds & Notes	0	256	0	256
Non-Agency Mortgage-Backed Securities	0	5,774	0	5,774
U.S. Government Agencies	0	244	0	244
U.S. Treasury Obligations	0	3,012	0	3,012
Short-Term Instruments				
Reverse Repurchase Agreements	0	41,000	0	41,000
Argentina Treasury Bills	0	142	0	142
Canada Treasury Bills	0	500	0	500
U.S. Treasury Bills	0	2,371	0	2,371
Total Investments	\$ 0	\$ 166,206	\$ 157	\$ 166,363
Financial Derivative Instruments - Assets				
Exchange-traded or centrally cleared	0	89	0	89
Over the counter	0	1,250	0	1,250
	\$ 0	\$ 1,339	\$ 0	\$ 1,339
Financial Derivative Instruments - Liabilities				
Exchange-traded or centrally cleared	(17)	(118)	0	(135)
Over the counter	0	(731)	0	(731)
	\$ (17)	\$ (849)	\$ 0	\$ (866)
Total Financial Derivative Instruments	\$ (17)	\$ 490	\$ 0	\$ 473
Totals	\$ (17)	\$ 166,696	\$ 157	\$ 166,836

There were no significant transfers among Levels 1, 2, or 3 during the periods ended December 31, 2022 and December 31, 2021.

PORTFOLIO CONCENTRATION

The Fund's investment portfolio is concentrated in the following segments as at:

Investments, at fair value	12/31/2022	12/31/2021
Argentina	0.5%	0.4%
Australia	0.1%	0.2%
Belgium	0.1%	0.1%
Bermuda	0.3%	0.6%
Brazil	0.0%	0.5%
Canada	16.4%	11.4%
Cayman Islands	5.3%	3.8%
Cyprus	0.2%	0.0%
Denmark	0.1%	0.1%
Finland	0.2%	0.2%
France	1.7%	1.8%
Germany	1.3%	1.4%
Hong Kong	0.3%	0.2%
Ireland	2.0%	1.6%
Israel	0.0%	0.3%
Italy	2.1%	2.0%
Japan	0.9%	0.9%

Fund Specific Notes to Financial Statements PIMCO Unconstrained Bond Fund (Canada) (Cont.)

Investments, at fair value	12/31/2022	12/31/2021
Jersey, Channel Islands	0.1%	0.1%
Liberia	0.0%	0.1%
Luxembourg	1.7%	1.2%
Mexico	0.1%	0.1%
Multinational	0.4%	0.2%
Netherlands	1.0%	0.9%
Panama	0.0%	0.1%
Peru	0.3%	1.0%
Romania	0.1%	0.1%
Slovenia	0.1%	0.0%
South Africa	3.1%	2.2%
Spain	0.5%	0.6%
Switzerland	1.6%	1.3%
Turkey	0.5%	0.3%
United Kingdom	4.4%	5.3%
United States	40.6%	32.9%
Short-Term Instruments	16.8%	25.9%
Financial Derivative Instruments	(1.9)%	0.3%
Liabilities Less Other Assets	(0.9)%	1.9%
Total (% of Net Assets)	100.0%	100.0%

FINANCIAL INSTRUMENT RISK

FOREIGN CURRENCY RISK

The following tables summarize the total exposure to foreign currency risk other than the functional currency held by the Fund.

As at December 31, 2022	Foreign Currency and Investments, at value	Forward Foreign Currency Contracts	Net Exposure
Argentine Peso	\$ 282	\$ 0	\$ 282
Australian Dollar	89	307	396
Brazilian Real	0	764	764
British Pound	3,676	(2,417)	1,259
Chilean Peso	0	0	0
Chinese Yuan Renminbi (Mainland)	74	30	104
Chinese Yuan Renminbi (Offshore)	(1)	0	(1)
Colombian Peso	0	104	104
Euro	8,891	(10,550)	(1,659)
Hungarian Forint	189	(188)	1
Japanese Yen	602	1,265	1,867
Mexican Peso	(64)	(12)	(76)
Peruvian New Sol	441	(510)	(69)
Polish Zloty	0	(1,164)	(1,164)
Russian Ruble	0	0	0
Singapore Dollar	3	0	3
South African Rand	3,356	(2,612)	744
Turkish New Lira	0	0	0
United States Dollar	74,777	(64,238)	10,539
	\$ 92,315	\$ (79,221)	\$ 13,094

As at December 31, 2021	Foreign Currency and Investments, at value	Forward Foreign Currency Contracts	Net Exposure
Argentine Peso	\$ 411	\$ 0	\$ 411
Australian Dollar	140	(139)	1
Brazilian Real	0	890	890
British Pound	6,373	(4,372)	2,001
Chilean Peso	0	3	3
Chinese Yuan Renminbi (Mainland)	76	0	76
Chinese Yuan Renminbi (Offshore)	0	29	29
Colombian Peso	0	(14)	(14)
Euro	14,166	(15,576)	(1,410)
Hungarian Forint	0	0	0
Japanese Yen	629	0	629
Mexican Peso	(105)	(109)	(214)
Peruvian New Sol	1,753	(1,875)	(122)
Polish Zloty	3	0	3
Russian Ruble	0	6	6
Singapore Dollar	3	0	3
South African Rand	3,503	(2,739)	764
Turkish New Lira	0	0	0
United States Dollar	89,635	(81,630)	8,005
	\$ 116,587	\$ (105,526)	\$ 11,061

The following tables summarize the foreign currency risk associated with the US\$, Hedged Series which is offset by Forward Foreign Currency Contracts.

As at December 31, 2022	Net Assets Attributable to Holders of Redeemable Units in US\$, Hedged Series	Forward Foreign Currency Contracts outstanding in US\$, Hedged Series	Net Exposure	As at December 31, 2021	Net Assets Attributable to Holders of Redeemable Units in US\$, Hedged Series	Forward Foreign Currency Contracts outstanding in US\$, Hedged Series	Net Exposure
	\$ 5,678	\$ (5,678)	\$ 0		\$ 9,026	\$ (9,031)	\$ (5)

As at December 31, 2022 and December 31, 2021, if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant, net assets attributable to holders of redeemable units of the Fund could have decreased or increased by approximately \$655 (December 31, 2021 - \$553). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

As at December 31, 2022 and December 31, 2021, if the Canadian dollar had strengthened or weakened by 5% in relation to the United States dollar, with all other factors remaining constant, net assets attributable to holders of redeemable units of the hedged series could have decreased or increased by approximately \$0 (December 31, 2021 - \$0). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

INTEREST RATE RISK

The following tables summarize the Fund's exposure to interest rate risk. They include the Fund's financial instruments at fair value, categorized by maturity date. Certain assets and liabilities, except for Net Assets Attributable to Holders of Redeemable Units that are due on demand, as presented in the Statements of Financial Position, have been aggregated for purposes of the presentation below.

As at December 31, 2022 Assets	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Investments, at fair value	\$ 38,760	\$ 792	\$ 17,755	\$ 62,946	\$ 300	\$ 120,553
Financial Derivative Instruments	326	32	0	16	212	586
Cash and Foreign currency	0	0	0	0	1,013	1,013
Deposits with counterparties	0	0	0	0	2,334	2,334
Receivables	0	0	0	0	20,077	20,077
Total Assets	\$ 39,086	\$ 824	\$ 17,755	\$ 62,962	\$ 23,936	\$ 144,563
As at December 31, 2022 Liabilities	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Financial Derivative Instruments	\$ (1,601)	\$ (38)	\$ (23)	\$ (19)	\$ (1,142)	\$ (2,823)
Payables	0	0	0	0	(24,510)	(24,510)
Total Liabilities	\$ (1,601)	\$ (38)	\$ (23)	\$ (19)	\$ (25,652)	\$ (27,333)
As at December 31, 2021 Assets	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Investments, at fair value	\$ 45,407	\$ 3,478	\$ 45,159	\$ 71,999	\$ 320	\$ 166,363
Financial Derivative Instruments	1,193	32	3	23	88	1,339
Cash and Foreign currency	0	0	0	0	1,907	1,907
Deposits with counterparties	0	0	0	0	3,352	3,352
Receivables	0	0	0	0	1,000	1,000
Total Assets	\$ 46,600	\$ 3,510	\$ 45,162	\$ 72,022	\$ 6,667	\$ 173,961
As at December 31, 2021 Liabilities	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Financial Derivative Instruments	\$ (589)	\$ (39)	\$ (2)	\$ (87)	\$ (149)	\$ (866)
Deposits from counterparties	0	0	0	0	(851)	(851)
Payables	0	0	0	0	(2,073)	(2,073)
Total Liabilities	\$ (589)	\$ (39)	\$ (2)	\$ (87)	\$ (3,073)	\$ (3,790)

As at December 31, 2022 and December 31, 2021, had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, with all other variables held constant, net assets attributable to holders of redeemable units would have decreased or increased, by approximately \$3,400 or 2.9% (December 31, 2021 - \$3,058 or 1.8%) of total net assets attributable to holders of redeemable units. The Fund's sensitivity to interest rate changes was estimated using the weighted average duration of the debt instruments. In practice, actual trading results may differ and the difference could be material.

OTHER PRICE RISK

As at December 31, 2022 and December 31, 2021, the Fund is not exposed to significant other price risk as the Fund primarily holds debt securities.

LIQUIDITY RISK

The following tables summarize the liabilities of the Fund by contractual payment dates of those liabilities, except for Net Assets Attributable to Holders of Redeemable Units that are due on demand: less than three months, three months to one year, and greater than one year, if applicable.

As at December 31, 2022 Current Liabilities	Less than 3 months	3 months - 1 year	Greater than 1 year	Total
Financial Derivative Instruments	\$ 2,791	\$ 32	\$ 0	\$ 2,823
Payable for investments purchased	24,311	0	0	24,311
Payable for units redeemed	126	0	0	126
Accrued taxes payable	10	0	0	10
Accrued management fees	63	0	0	63
Total Liabilities	\$ 27,301	\$ 32	\$ 0	\$ 27,333

As at December 31, 2021 Current Liabilities	Less than 3 months	3 months - 1 year	Greater than 1 year	Total
Financial Derivative Instruments	\$ 827	\$ 39	\$ 0	\$ 866
Payable for investments purchased	794	0	0	794
Deposits from counterparties	851	0	0	851
Payable for units redeemed	1,179	0	0	1,179
Accrued taxes payable	2	0	0	2
Accrued management fees	98	0	0	98
Total Liabilities	\$ 3,751	\$ 39	\$ 0	\$ 3,790

CREDIT RISK

The following tables summarize the credit rating composition for the Fund's financial instruments.

	As at December 31, 2022	As at December 31, 2021
Investment Grade	71%	77%
Below Investment Grade	29%	23%
Not Rated	0%	0%
Total (% of Investments and Financial Derivative Instruments)	100%	100%

Credit ratings are obtained from Standard & Poor's Ratings Services ("S&P"), Moody's Investors Services, Inc. ("Moody's"), Fitch Ratings, Inc. ("Fitch"), and/or, DBRS Limited ("DBRS"). Where more than one rating is obtained for a security, the highest rating has been used. If an instrument is unrated by all agencies, an internal credit rating is assigned. Below Investment Grade are those rated lower than Baa3 by Moody's, BAA- by internal rating, BBB- by S&P, Fitch, and BBBL by DBRS.

Statements of Financial Position PIMCO Investment Grade Credit Fund (Canada)

(Amounts in thousands*, except per unit amounts)

	12/31/2022		12/31/2021	
Assets:				
Current Assets:				
<i>Investments, at fair value</i>				
Investments in securities [†]	USD	360,659	USD	555,807
<i>Financial Derivative Instruments</i>				
Exchange-traded or centrally cleared		73		15
Over the counter		2,818		5,019
Cash		481		652
Deposits with counterparties		4,405		2,140
Foreign currency		502		1,689
Receivable for investments sold		29,746		3,245
Receivable for units sold		1,629		624
Interest and/or dividends receivable		3,455		4,904
		403,768		574,095
Liabilities:				
Current Liabilities:				
<i>Financial Derivative Instruments</i>				
Exchange-traded or centrally cleared		24		56
Over the counter		6,020		2,237
Payable for investments purchased		45,454		7,308
Deposits from counterparties		606		0
Payable for units redeemed		1,270		474
Distributions payable		410		478
Accrued management fees		186		371
		53,970		10,924
Net Assets Attributable to Holders of Redeemable Units	USD	349,798	USD	563,171
Net Assets Attributable to Holders of Redeemable Units - Series A (US\$)	USD	914	USD	1,831
Number of Redeemable Units - Series A (US\$)		102		165
Net Assets Attributable to Holders of Redeemable Units per Unit - Series A (US\$)	USD	8.97	USD	11.13
Net Assets Attributable to Holders of Redeemable Units - Series F (US\$)	USD	7,090	USD	21,598
Number of Redeemable Units - Series F (US\$)		791		1,940
Net Assets Attributable to Holders of Redeemable Units per Unit - Series F (US\$)	USD	8.97	USD	11.13
Net Assets Attributable to Holders of Redeemable Units - Series I (US\$)	USD	12	USD	15
Number of Redeemable Units - Series I (US\$)		1		1
Net Assets Attributable to Holders of Redeemable Units per Unit - Series I (US\$)	USD	8.97	USD	11.13
Net Assets Attributable to Holders of Redeemable Units - Series M (US\$)	USD	5,932	USD	25,370
Number of Redeemable Units - Series M (US\$)		662		2,279
Net Assets Attributable to Holders of Redeemable Units per Unit - Series M (US\$)	USD	8.97	USD	11.13
Net Assets Attributable to Holders of Redeemable Units - Series O (US\$)	USD	6,106	USD	9,807
Number of Redeemable Units - Series O (US\$)		681		881
Net Assets Attributable to Holders of Redeemable Units per Unit - Series O (US\$)	USD	8.97	USD	11.13
Net Assets Attributable to Holders of Redeemable Units - Series A	USD	21,077	USD	36,106
Number of Redeemable Units - Series A		3,302		4,239
Net Assets Attributable to Holders of Redeemable Units per Unit - Series A	USD	6.38	USD	8.52
Net Assets Attributable to Holders of Redeemable Units per Unit - Series A	\$	8.64	\$	10.78
Net Assets Attributable to Holders of Redeemable Units - Series F	USD	77,546	USD	161,791
Number of Redeemable Units - Series F		12,149		18,993
Net Assets Attributable to Holders of Redeemable Units per Unit - Series F	USD	6.38	USD	8.52
Net Assets Attributable to Holders of Redeemable Units per Unit - Series F	\$	8.64	\$	10.78

The accompanying notes are an integral part of these financial statements.

Statements of Financial Position PIMCO Investment Grade Credit Fund (Canada) (Cont.)

(Amounts in thousands*, except per unit amounts)

	12/31/2022		12/31/2021	
Net Assets Attributable to Holders of Redeemable Units - Series I	USD	109,981	USD	81,709
Number of Redeemable Units - Series I		17,231		9,592
Net Assets Attributable to Holders of Redeemable Units per Unit - Series I	USD	6.38	USD	8.52
Net Assets Attributable to Holders of Redeemable Units per Unit - Series I	\$	8.64	\$	10.78
Net Assets Attributable to Holders of Redeemable Units - Series M	USD	96,981	USD	170,277
Number of Redeemable Units - Series M		15,193		19,991
Net Assets Attributable to Holders of Redeemable Units per Unit - Series M	USD	6.38	USD	8.52
Net Assets Attributable to Holders of Redeemable Units per Unit - Series M	\$	8.64	\$	10.78
Net Assets Attributable to Holders of Redeemable Units - Series O	USD	12,172	USD	24,893
Number of Redeemable Units - Series O		1,907		2,922
Net Assets Attributable to Holders of Redeemable Units per Unit - Series O	USD	6.38	USD	8.52
Net Assets Attributable to Holders of Redeemable Units per Unit - Series O	\$	8.64	\$	10.78
Net Assets Attributable to Holders of Redeemable Units - ETF Series	USD	11,987	USD	29,774
Number of Redeemable Units - ETF Series		1,000		1,850
Net Assets Attributable to Holders of Redeemable Units per Unit - ETF Series	USD	11.99	USD	16.09
Net Assets Attributable to Holders of Redeemable Units per Unit - ETF Series	\$	16.23	\$	20.36
† Includes reverse repurchase agreements of:	USD	24,400	USD	0

* A zero balance may reflect actual amounts rounding to less than one thousand.

Statements of Comprehensive Income PIMCO Investment Grade Credit Fund (Canada)

(Amounts in thousands*, except per unit amounts)

(Amounts in thousands*, except per unit amounts)	Year Ended 12/31/2022		Year Ended 12/31/2021	
Income:				
Net Gain (Loss) on Investments and Financial Derivative Instruments				
Interest for distribution purposes	USD	15,457	USD	20,970
Dividend income (loss)		66		69
Derivative income (loss)		502		144
Net realized gain (loss) on sale of investments		(29,078)		(2,983)
Net realized gain (loss) on exchange-traded or centrally cleared financial derivative instruments		4,821		(1,058)
Net realized gain (loss) on over the counter financial derivative instruments		(18,061)		12,192
Net change in unrealized appreciation (depreciation) on investments		(71,889)		(19,393)
Net change in unrealized appreciation (depreciation) on exchange-traded or centrally cleared financial derivative instruments		(584)		360
Net change in unrealized appreciation (depreciation) on over the counter financial derivative instruments		(6,417)		(7,535)
Net Gain (Loss) on Investments and Financial Derivative Instruments		(105,183)		2,766
Other Income (Loss)				
Net realized gain (loss) on foreign currency transactions		1,651		748
Net change in unrealized appreciation (depreciation) on translation of assets and liabilities denominated in foreign currencies		(55)		(30)
Other Income (Loss)		1,596		718
Total Income (Loss)		(103,587)		3,484
Expenses:				
Management fees		2,679		4,490
IRC fees		3		3
Interest expense		25		11
Withholding taxes		59		55
Transaction costs		1		1
Other		0		1
Total Expenses		2,767		4,561
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	USD	(106,354)	USD	(1,077)
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units Per Series				
Series A (US\$)	USD	(282)	USD	(49)
Series F (US\$)		(3,335)		(249)
Series I (US\$)		(2)		(0)
Series M (US\$)		(3,608)		(336)
Series O (US\$)		(1,553)		(127)
Series A		(7,397)		(334)
Series F		(30,862)		(846)
Series I		(20,151)		1,292
Series M		(30,035)		(295)
Series O		(4,693)		(110)
ETF Series		(4,436)		(23)
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units Per Unit				
Series A (US\$)	USD	(2.07)	USD	(0.26)
Series F (US\$)		(2.21)		(0.12)
Series I (US\$)		(1.74)		(0.00)
Series M (US\$)		(2.39)		(0.13)
Series O (US\$)		(1.90)		(0.15)
Series A		(2.01)		(0.07)
Series F		(2.05)		(0.04)
Series I		(1.63)		0.13
Series M		(1.92)		(0.01)
Series O		(2.06)		(0.03)
ETF Series		(3.79)		(0.01)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units PIMCO Investment Grade Credit Fund (Canada)

(Amounts in thousands*)

	Year Ended 12/31/2022									
	Series A (US\$)		Series F (US\$)		Series I (US\$)		Series M (US\$)		Series O (US\$)	
Net Assets Attributable to Holders of Redeemable Units at the Beginning of the Period	USD	1,831	USD	21,598	USD	15	USD	25,370	USD	9,807
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units		(282)		(3,335)		(2)		(3,608)		(1,553)
Distributions to Holders of Redeemable Units:										
From net investment income		(35)		(463)		(1)		(480)		(234)
Total Distributions to Holders of Redeemable Units		(35)		(463)		(1)		(480)		(234)
Redeemable Unit Transactions:										
Proceeds from sale of redeemable units		233		3,926		0		4,153		890
Issued as reinvestment of distributions to holders of redeemable units		28		250		0		192		208
Cost of redeemable units redeemed		(861)		(14,886)		0		(19,695)		(3,012)
Net Increase (Decrease) from Redeemable Unit Transactions		(600)		(10,710)		0		(15,350)		(1,914)
Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units for the Period		(917)		(14,508)		(3)		(19,438)		(3,701)
Net Assets Attributable to Holders of Redeemable Units at the End of the Period	USD	914	USD	7,090	USD	12	USD	5,932	USD	6,106
Redeemable Unit Transactions										
Redeemable units sold		22		392		0		421		90
Issued as reinvestment of distributions		3		26		0		20		22
Redeemable units redeemed		(88)		(1,567)		0		(2,058)		(312)
Net Increase (Decrease) Resulting from Redeemable Unit Transactions		(63)		(1,149)		0		(1,617)		(200)
Redeemable Units - Beginning of Period		165		1,940		1		2,279		881
Redeemable Units - End of Period		102		791		1		662		681

	Year Ended 12/31/2021									
	Series A (US\$)		Series F (US\$)		Series I (US\$)		Series M (US\$)		Series O (US\$)	
Net Assets Attributable to Holders of Redeemable Units at the Beginning of the Period	USD	2,356	USD	22,984	USD	15	USD	34,137	USD	9,861
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units		(49)		(249)		0		(336)		(127)
Distributions to Holders of Redeemable Units:										
From net investment income		(41)		(571)		0		(774)		(194)
Total Distributions to Holders of Redeemable Units		(41)		(571)		0		(774)		(194)
Redeemable Unit Transactions:										
Proceeds from sale of redeemable units		1,474		13,815		0		12,874		4,378
Issued as reinvestment of distributions to holders of redeemable units		31		309		0		309		163
Cost of redeemable units redeemed		(1,940)		(14,690)		0		(20,840)		(4,274)
Net Increase (Decrease) From Redeemable Unit Transactions		(435)		(566)		0		(7,657)		267
Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units for the Period		(525)		(1,386)		0		(8,767)		(54)
Net Assets Attributable to Holders of Redeemable Units at the End of the Period	USD	1,831	USD	21,598	USD	15	USD	25,370	USD	9,807
Redeemable Unit Transactions										
Redeemable units sold		131		1,227		0		1,148		389
Issued as reinvestment of distributions		3		27		0		28		15
Redeemable units redeemed		(174)		(1,311)		0		(1,864)		(380)
Net Increase (Decrease) Resulting from Redeemable Unit Transactions		(40)		(57)		0		(688)		24
Redeemable Units - Beginning of Period		205		1,997		1		2,967		857
Redeemable Units - End of Period		165		1,940		1		2,279		881

* A zero balance may reflect actual amounts rounding to less than one thousand.

Year Ended 12/31/2022

Series A		Series F		Series I		Series M		Series O		ETF Series		Total
USD	36,106	USD	161,791	USD	81,709	USD	170,277	USD	24,893	USD	29,774	USD 563,171
	(7,397)		(30,862)		(20,151)		(30,035)		(4,693)		(4,436)	(106,354)
	(748)		(3,600)		(3,853)		(4,002)		(487)		(582)	(14,485)
	(748)		(3,600)		(3,853)		(4,002)		(487)		(582)	(14,485)
	6,759		42,803		95,334		46,278		1,478		2,310	204,164
	609		2,001		3,854		2,229		361		0	9,732
	(14,252)		(94,587)		(46,912)		(87,766)		(9,380)		(15,079)	(306,430)
	(6,884)		(49,783)		52,276		(39,259)		(7,541)		(12,769)	(92,534)
	(15,029)		(84,245)		28,272		(73,296)		(12,721)		(17,787)	(213,373)
USD	21,077	USD	77,546	USD	109,981	USD	96,981	USD	12,172	USD	11,987	USD 349,798
	940		5,929		13,755		6,873		206		200	N/A
	87		284		558		318		52		0	N/A
	(1,964)		(13,057)		(6,674)		(11,989)		(1,273)		(1,050)	N/A
	(937)		(6,844)		7,639		(4,798)		(1,015)		(850)	N/A
	4,239		18,993		9,592		19,991		2,922		1,850	N/A
	3,302		12,149		17,231		15,193		1,907		1,000	N/A

Year Ended 12/31/2021

Series A		Series F		Series I		Series M		Series O		ETF Series		Total
USD	45,739	USD	227,858	USD	52,350	USD	224,458	USD	29,678	USD	37,228	USD 686,664
	(334)		(846)		1,292		(295)		(110)		(23)	(1,077)
	(809)		(4,622)		(2,850)		(5,109)		(610)		(855)	(16,435)
	(809)		(4,622)		(2,850)		(5,109)		(610)		(855)	(16,435)
	16,560		65,505		79,932		58,844		8,349		1,617	263,348
	663		2,677		2,845		2,876		431		0	10,304
	(25,713)		(128,781)		(51,860)		(110,497)		(12,845)		(8,193)	(379,633)
	(8,490)		(60,599)		30,917		(48,777)		(4,065)		(6,576)	(105,981)
	(9,633)		(66,067)		29,359		(54,181)		(4,785)		(7,454)	(123,493)
USD	36,106	USD	161,791	USD	81,709	USD	170,277	USD	24,893	USD	29,774	USD 563,171
	1,900		7,551		9,278		6,794		966		100	N/A
	77		309		329		332		50		0	N/A
	(2,960)		(14,884)		(5,992)		(12,764)		(1,483)		(500)	N/A
	(983)		(7,024)		3,615		(5,638)		(467)		(400)	N/A
	5,222		26,017		5,977		25,629		3,389		2,250	N/A
	4,239		18,993		9,592		19,991		2,922		1,850	N/A

Statements of Cash Flows PIMCO Investment Grade Credit Fund (Canada)

(Amounts in thousands*)

	Year Ended 12/31/2022		Year Ended 12/31/2021	
Cash Flows from (Used for) Operating Activities:				
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	USD	(106,354)	USD	(1,077)
Adjustments to Reconcile Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units to Net Cash from (Used for) Operating Activities:				
Purchases of securities		(2,602,239)		(1,599,567)
Proceeds from sales of securities		2,708,496		1,692,544
(Increase) decrease in deposits with counterparties		(2,265)		(516)
(Increase) decrease in interest and/or dividends receivable		1,449		772
Proceeds from (Payments on) exchange-traded or centrally cleared financial derivative instruments		4,147		(661)
Proceeds from (Payments on) over the counter financial derivative instruments		(18,494)		12,613
Increase (decrease) in deposits from counterparties		606		(8,814)
Increase (decrease) in accrued management fees		(185)		(109)
Proceeds from short sales transactions		645		312
Payments on short sales transactions		(645)		(312)
Proceeds from (Payments on) foreign currency transactions		1,639		752
<i>Net Realized (Gain) Loss</i>				
Investments		29,078		2,983
Exchange-traded or centrally cleared financial derivative instruments		(4,821)		1,058
Over the counter financial derivative instruments		18,061		(12,192)
Foreign currency transactions		(1,651)		(748)
<i>Net Change in Unrealized (Appreciation) Depreciation</i>				
Investments		71,889		19,393
Exchange-traded or centrally cleared financial derivative instruments		584		(360)
Over the counter financial derivative instruments		6,417		7,535
Translation of assets and liabilities denominated in foreign currencies		55		30
Net amortization (accretion) on investments		(431)		(157)
Net Cash from (Used for) Operating Activities		105,981		113,479
Cash Flows from (Used for) Financing Activities:				
Proceeds from sale of redeemable units		166,957		185,118
Payments on redeemable units redeemed		(269,432)		(293,370)
Cash distributions paid to holders of redeemable Units		(4,821)		(6,193)
Proceeds from master forward transactions		98,308		12,930
Payments on master forward transactions		(98,308)		(12,930)
Net Cash from (Used for) Financing Activities		(107,296)		(114,445)
Net Increase (Decrease) in Cash and Foreign Currency		(1,315)		(966)
Cash and Foreign Currency:				
Beginning of year		2,341		3,341
Foreign exchange gain (loss) on cash		(43)		(34)
End of year	USD	983	USD	2,341
Supplemental Disclosure of Cash Flow Information:				
Interest paid from financing activities	USD	23	USD	11
Interest received, net of foreign withholding taxes from operating activities	USD	16,440	USD	21,495
Dividends received, net of foreign withholding taxes from operating activities	USD	64	USD	71

* A zero balance may reflect actual amounts rounding to less than one thousand.

Schedule of Investment Portfolio PIMCO Investment Grade Credit Fund (Canada)

December 31, 2022

(Amounts in thousands*, except number of shares, contracts, units and ounces, if any)

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
INVESTMENTS IN SECURITIES 103.1%							
AUSTRALIA 0.7%							
CORPORATE BONDS & NOTES 0.7%							
Commonwealth Bank of Australia 3.743% due 09/12/2039 (f)	USD 2,100	USD 2,100	USD 1,542	Great-West Lifeco, Inc. 2.981% due 07/08/2050	\$ 300 USD	190 USD	152
Newcrest Finance Pty. Ltd. 5.750% due 11/15/2041	100	131	92	Weyerhaeuser Co. 7.700% due 02/15/2026	USD 900	1,145	958
Santos Finance Ltd. 3.649% due 04/29/2031	800	802	637	Total Canada		16,624	14,401
Transurban Finance Co. Pty. Ltd. 2.450% due 03/16/2031	325	325	256				
Total Australia		3,358	2,527				
BERMUDA 0.6%							
ASSET-BACKED SECURITIES 0.2%							
MAPS Ltd. 4.212% due 05/15/2043	USD 275	275	246	METAL LLC 4.581% due 10/15/2042	USD 537	537	282
S-Jets Ltd. 3.967% due 08/15/2042	602	602	468				
		877	714				
CORPORATE BONDS & NOTES 0.4%							
Aircastle Ltd. 4.400% due 09/25/2023	1,100	1,098	1,089				
Arch Capital Group Ltd. 3.635% due 06/30/2050	245	246	170				
		1,344	1,259				
Total Bermuda		2,221	1,973				
BRAZIL 0.6%							
CORPORATE BONDS & NOTES 0.6%							
Banco General SA 3.250% due 09/30/2026	USD 300	300	277				
4.750% due 03/20/2024	300	318	296				
CSN Inova Ventures 6.750% due 01/28/2028	300	300	287				
CSN Resources SA 4.625% due 06/10/2031	1,000	1,000	793				
Embraer Netherlands Finance BV 5.050% due 06/15/2025	500	504	486				
Total Brazil		2,422	2,139				
CANADA 4.1%							
CORPORATE BONDS & NOTES 4.1%							
Air Canada Pass-Through Trust 3.300% due 07/15/2031	USD 1,988	1,988	1,702				
3.700% due 07/15/2027	304	297	278				
Brookfield Finance, Inc. 3.625% due 02/15/2052	600	600	392				
4.700% due 09/20/2047	800	794	647				
Enbridge, Inc. 6.250% due 03/01/2078	2,400	2,400	2,187				
Fairfax Financial Holdings Ltd. 2.750% due 03/29/2028	EUR 1,200	1,460	1,124				
3.950% due 03/03/2031	\$ 3,300	2,644	2,136				
4.850% due 04/17/2028	USD 1,900	1,896	1,799				
Ford Credit Canada Co. 3.500% due 11/30/2023	\$ 4,200	3,210	3,026				

CHILE 0.1%							
SOVEREIGN ISSUES 0.1%							
Chile Government International Bond 4.000% due 01/31/2052	USD 600	594	465				
Total Chile		594	465				

Schedule of Investment Portfolio PIMCO Investment Grade Credit Fund (Canada) (Cont.)

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
CHINA 0.2%			
CORPORATE BONDS & NOTES 0.2%			
SF Holding Investment Ltd. 2.875% due 02/20/2030	USD 900	USD 890	USD 760
Total China		890	760
DENMARK 0.3%			
CORPORATE BONDS & NOTES 0.3%			
AP Moller - Maersk AS 4.500% due 06/20/2029	USD 500	497	476
Nykredit Realkredit AS 1.500% due 10/01/2053	DKK 5,669	865	623
Total Denmark		1,362	1,099
FINLAND 0.2%			
LOAN PARTICIPATIONS AND ASSIGNMENTS 0.2%			
Spa Holdings 3 Oy 8.480% due 02/04/2028	USD 590	587	566
Total Finland		587	566
FRANCE 0.2%			
CORPORATE BONDS & NOTES 0.2%			
BNP Paribas SA 2.159% due 09/15/2029	USD 600	600	490
Societe Generale SA 1.488% due 12/14/2026	300	300	261
Total France		900	751
GERMANY 0.6%			
CORPORATE BONDS & NOTES 0.6%			
Deutsche Bank AG 1.750% due 11/19/2030	EUR 2,100	2,512	1,771
3.547% due 09/18/2031	USD 300	300	241
Total Germany		2,812	2,012
INDIA 0.5%			
CORPORATE BONDS & NOTES 0.5%			
Adani Electricity Mumbai Ltd. 3.949% due 02/12/2030	USD 300	300	230
Indian Railway Finance Corp. Ltd. 3.249% due 02/13/2030	600	600	519
Muthoot Finance Ltd. 4.400% due 09/02/2023	900	900	887
Total India		1,800	1,636
IRELAND 1.5%			
CORPORATE BONDS & NOTES 1.3%			
AerCap Ireland Capital DAC 3.400% due 10/29/2033	USD 250	242	190
3.500% due 01/15/2025	1,600	1,591	1,525
Bank of Ireland Group PLC 6.253% due 09/16/2026	300	300	298
Perrigo Finance Unlimited Co. 4.400% due 06/15/2030	400	397	342
SMBC Aviation Capital Finance DAC 4.125% due 07/15/2023	2,100	2,097	2,078
		4,627	4,433

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
LOAN PARTICIPATIONS AND ASSIGNMENTS 0.2%			
Setanta Aircraft Leasing Designated Activity Co. 6.730% due 11/05/2028	USD 700	USD 698	USD 698
Total Ireland		5,325	5,131
ITALY 1.0%			
CORPORATE BONDS & NOTES 1.0%			
Banca Monte dei Paschi di Siena SpA 1.875% due 01/09/2026	EUR 500	601	460
Intesa Sanpaolo SpA 4.198% due 06/01/2032	USD 1,700	1,759	1,253
UniCredit SpA 7.830% due 12/04/2023	1,600	1,600	1,617
Total Italy		3,960	3,330
JAPAN 1.1%			
CORPORATE BONDS & NOTES 1.1%			
Mitsubishi UFJ Financial Group, Inc. 2.048% due 07/17/2030	USD 700	700	554
Nomura Holdings, Inc. 2.329% due 01/22/2027	600	600	526
3.103% due 01/16/2030	1,400	1,417	1,170
Renesas Electronics Corp. 2.170% due 11/25/2026	500	487	429
Sumitomo Life Insurance Co. 4.000% due 09/14/2077	300	283	276
Sumitomo Mitsui Financial Group, Inc. 3.202% due 09/17/2029 (f)	1,200	1,200	1,033
Total Japan		4,687	3,988
LUXEMBOURG 0.5%			
CORPORATE BONDS & NOTES 0.4%			
Adecoagro SA 6.000% due 09/21/2027	USD 200	200	189
ArcelorMittal SA 6.800% due 11/29/2032	1,000	994	997
Constellation Oil Services Holding SA (3.000% Cash or 4.000% PIK) 3.000% due 12/31/2026 (a)	151	111	89
Corestate Capital Holding SA 3.500% due 04/15/2023 ^	EUR 200	238	34
Sberbank of Russia Via SB Capital SA 5.250% due 05/23/2023 ^f)	USD 300	320	40
		1,863	1,349
LOAN PARTICIPATIONS AND ASSIGNMENTS 0.1%			
Jazz Financing Lux SARL 7.884% due 05/05/2028	355	354	353
Total Luxembourg		2,217	1,702
MAURITIUS 0.3%			
CORPORATE BONDS & NOTES 0.3%			
Greenko Dutch BV 3.850% due 03/29/2026	USD 287	286	249
Greenko Solar Mauritius Ltd. 5.950% due 07/29/2026	900	900	825
Total Mauritius		1,186	1,074

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
MEXICO 0.4%			
CORPORATE BONDS & NOTES 0.4%			
Banco Mercantil del Norte SA 7.500% due 06/27/2029 (e)(f)	USD 200	USD 200	USD 183
Industrias Penoles SAB de CV 4.150% due 09/12/2029	200	212	185
4.750% due 08/06/2050	200	200	166
Petroleos Mexicanos 6.840% due 01/23/2030	1,100	1,116	912
Total Mexico		1,728	1,446
MULTINATIONAL 0.0%			
CORPORATE BONDS & NOTES 0.0%			
Delta Air Lines, Inc. 4.750% due 10/20/2028	USD 100	100	94
Total Multinational		100	94
NETHERLANDS 1.1%			
CORPORATE BONDS & NOTES 1.1%			
easyJet FinCo BV 1.875% due 03/03/2028	EUR 1,300	1,569	1,126
EDP Finance BV 6.300% due 10/11/2027	USD 800	799	824
ING Groep NV 4.875% due 05/16/2029 (e)(f)	1,400	1,400	1,085
Prosus NV 4.193% due 01/19/2032	800	800	664
Vonovia Finance BV 5.000% due 10/02/2023	300	309	296
Total Netherlands		4,877	3,995
PERU 0.1%			
CORPORATE BONDS & NOTES 0.1%			
Banco de Credito del Peru SA 4.650% due 09/17/2024	PEN 1,700	509	418
Total Peru		509	418
ROMANIA 0.1%			
SOVEREIGN ISSUES 0.1%			
Romania Government International Bond 3.750% due 02/07/2034	EUR 300	336	240
Total Romania		336	240
SOUTH AFRICA 0.8%			
CORPORATE BONDS & NOTES 0.1%			
AngloGold Ashanti Holdings PLC 3.750% due 10/01/2030	USD 200	199	174
SOVEREIGN ISSUES 0.7%			
South Africa Government International Bond 8.000% due 01/31/2030	ZAR 34,200	2,134	1,795
8.875% due 02/28/2035	15,000	862	745
		2,996	2,540
Total South Africa		3,195	2,714

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
SPAIN 0.1%			
CORPORATE BONDS & NOTES 0.1%			
Cellnex Finance Co. SA 3.875% due 07/07/2041	USD 700	691	480
Total Spain		691	480
SWITZERLAND 1.4%			
CORPORATE BONDS & NOTES 1.4%			
Credit Suisse Group AG 5.100% due 01/24/2030 (e)(f)	USD 600	600	349
6.250% due 12/18/2024 (e)(f)	3,200	3,440	2,523
UBS AG 5.125% due 05/15/2024 (f)	500	551	495
UBS Group AG 4.375% due 02/10/2031 (e)(f)	2,000	2,004	1,524
Total Switzerland		6,595	4,891
UNITED ARAB EMIRATES 0.3%			
CORPORATE BONDS & NOTES 0.3%			
DAE Sukuk Diftc Ltd. 3.750% due 02/15/2026	USD 1,000	994	951
Total United Arab Emirates		994	951
UNITED KINGDOM 5.6%			
CORPORATE BONDS & NOTES 5.4%			
Barclays PLC 5.501% due 08/09/2028	USD 2,700	2,733	2,620
Ferguson Finance PLC 3.250% due 06/02/2030	200	199	170
HSBC Holdings PLC 3.973% due 05/22/2030	300	300	263
4.750% due 07/04/2029 (e)(f)	EUR 300	341	277
5.402% due 08/11/2033	USD 3,500	3,500	3,251
5.875% due 09/28/2026 (e)(f)	GBP 600	796	649
Imperial Brands Finance PLC 6.125% due 07/27/2027	USD 200	198	199
Lloyds Bank PLC 0.000% due 04/02/2032	1,200	970	734
Lloyds Banking Group PLC 3.574% due 11/07/2028	900	900	811
NatWest Group PLC 4.892% due 05/18/2029	5,000	5,000	4,740
Standard Chartered PLC 3.603% due 01/12/2033	1,500	1,500	1,132
TP ICAP Finance PLC 2.625% due 11/18/2028	GBP 1,000	1,333	891
5.250% due 01/26/2024	1,483	1,846	1,752
Vodafone Group PLC 5.250% due 05/30/2048	USD 500	512	443
7.000% due 04/04/2079	100	100	101
Weir Group PLC 2.200% due 05/13/2026	900	898	799
		21,126	18,832
SHARES			
PREFERRED SECURITIES 0.2%			
Nationwide Building Society 10.250%	5,050	1,059	765
Total United Kingdom		22,185	19,597

Schedule of Investment Portfolio PIMCO Investment Grade Credit Fund (Canada) (Cont.)

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
UNITED STATES 66.3%							
ASSET-BACKED SECURITIES 1.1%							
Asset-Backed Funding Certificates Trust							
4.609% due 01/25/2037	USD 77	USD 51	USD 46				
BDS Ltd.							
6.461% due 08/19/2038	400	399	394				
Bear Stearns Asset-Backed Securities Trust							
5.389% due 10/25/2037	5	4	4				
Citigroup Mortgage Loan Trust							
4.449% due 07/25/2045	35	26	25				
Countrywide Asset-Backed Certificates Trust							
5.139% due 03/25/2034	44	43	43				
Fremont Home Loan Trust							
4.449% due 01/25/2037	39	23	18				
4.729% due 02/25/2036	278	245	264				
Home Equity Mortgage Loan Asset-Backed Trust							
4.579% due 04/25/2037	1,328	932	878				
4.709% due 04/25/2037	434	333	368				
Labrador Aviation Finance Ltd.							
4.300% due 01/15/2042	1,294	1,273	1,026				
Morgan Stanley ABS Capital, Inc. Trust							
4.619% due 02/25/2037	64	37	22				
Morgan Stanley IXIS Real Estate Capital Trust							
4.439% due 11/25/2036	25	14	9				
Morgan Stanley Mortgage Loan Trust							
5.109% due 04/25/2037	241	144	72				
Washington Mutual Asset-Backed Certificates Trust							
4.629% due 08/25/2036	1,051	634	619				
		<u>4,158</u>	<u>3,788</u>				
	SHARES						
COMMON STOCKS 0.0%							
Constellation Oil 'B' (b)	168,354	18	18				
Stearns Holding LLC 'B' (b)	24,918	44	0				
		<u>62</u>	<u>18</u>				
	PAR VALUE (000s)						
CORPORATE BONDS & NOTES 35.3%							
Activision Blizzard, Inc.							
4.500% due 06/15/2047	USD 200	243	175				
Adventist Health System							
5.430% due 03/01/2032	200	200	198				
Alaska Airlines Pass-Through Trust							
4.800% due 02/15/2029	253	256	241				
Alexandria Real Estate Equities, Inc.							
3.550% due 03/15/2052	1,100	1,095	789				
AMC Networks, Inc.							
4.250% due 02/15/2029	700	700	437				
American Airlines Pass-Through Trust							
3.200% due 12/15/2029	504	470	438				
3.575% due 07/15/2029	71	68	64				
4.000% due 01/15/2027	87	87	76				
American Homes 4 Rent LP							
4.250% due 02/15/2028	2,300	2,195	2,131				
American Tower Corp.							
2.100% due 06/15/2030	1,200	975	952				
2.700% due 04/15/2031	500	499	408				
3.700% due 10/15/2049	500	531	357				
3.950% due 03/15/2029	500	550	462				
Antares Holdings LP							
3.750% due 07/15/2027	500	495	405				
Appalachian Power Co.							
6.375% due 04/01/2036	USD 282	USD 344	USD 289				
Ares Finance Co. LLC							
3.250% due 06/15/2030	500	499	414				
Arizona Public Service Co.							
2.650% due 09/15/2050	100	100	58				
3.350% due 05/15/2050	250	249	165				
Arrow Electronics, Inc.							
3.875% due 01/12/2028	300	297	273				
AT&T, Inc.							
3.650% due 09/15/2059	1,911	1,682	1,288				
Bank of America Corp.							
2.687% due 04/22/2032	700	700	562				
2.884% due 10/22/2030	3,600	3,721	3,019				
4.571% due 04/27/2033	1,100	1,100	1,009				
BAT Capital Corp.							
2.726% due 03/25/2031	300	300	235				
3.557% due 08/15/2027	1,200	1,200	1,098				
Baxter International, Inc.							
2.272% due 12/01/2028	800	800	684				
Berry Global, Inc.							
1.570% due 01/15/2026	200	200	178				
BGC Partners, Inc.							
4.375% due 12/15/2025	700	699	657				
Black Hills Corp.							
2.500% due 06/15/2030	500	498	403				
Blackstone Holdings Finance Co. LLC							
2.800% due 09/30/2050	200	199	117				
3.500% due 09/10/2049	1,300	1,287	885				
Blue Owl Finance LLC							
4.375% due 02/15/2032	200	198	160				
Boeing Co.							
3.250% due 02/01/2028	800	800	728				
3.625% due 02/01/2031	800	799	703				
Broadcom, Inc.							
3.137% due 11/15/2035	307	307	227				
3.187% due 11/15/2036	850	849	613				
3.419% due 04/15/2033	100	101	80				
Cantor Fitzgerald LP							
4.500% due 04/14/2027	500	498	464				
Carlyle Finance Subsidiary LLC							
3.500% due 09/19/2029	2,100	2,097	1,781				
Charter Communications Operating LLC							
3.750% due 02/15/2028	2,100	2,082	1,897				
5.125% due 07/01/2049	500	499	380				
5.375% due 05/01/2047	1,450	1,536	1,143				
Cheniere Corpus Christi Holdings LLC							
5.125% due 06/30/2027	500	564	495				
5.875% due 03/31/2025	900	1,003	906				
Citigroup, Inc.							
2.561% due 05/01/2032	1,800	1,800	1,425				
2.572% due 06/03/2031	2,500	2,500	2,027				
6.270% due 11/17/2033	800	800	828				
Cleveland Electric Illuminating Co.							
3.500% due 04/01/2028	2,000	2,135	1,826				
Commonwealth Edison Co.							
3.000% due 03/01/2050	1,200	1,198	829				
Community Health Systems, Inc.							
4.750% due 02/15/2031	200	200	146				
Continental Resources, Inc.							
2.268% due 11/15/2026	1,900	1,900	1,649				

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
Corebridge Financial, Inc. 3.900% due 04/05/2032	USD 1,600	USD 1,598	USD 1,402	Goldman Sachs Group, Inc. 3.691% due 06/05/2028	USD 400	USD 415	372
Corporate Office Properties LP 2.250% due 03/15/2026	100	99	88	Goodman U.S. Finance Three LLC 3.700% due 03/15/2028	1,500	1,494	1,356
CVS Health Corp. 5.050% due 03/25/2048	1,300	1,488	1,173	GSK Consumer Healthcare Capital U.S. LLC 3.375% due 03/24/2029	500	496	451
DAE Funding LLC 1.625% due 02/15/2024	1,400	1,388	1,330	Guardian Life Insurance Co. of America 3.700% due 01/22/2070	800	777	530
Dell International LLC 5.300% due 10/01/2029 6.100% due 07/15/2027	2,240 700	2,593 825	2,196 720	Hanover Insurance Group, Inc. 2.500% due 09/01/2030	200	200	154
Delta Air Lines Pass-Through Trust 2.000% due 12/10/2029	425	411	363	HCA, Inc. 5.250% due 06/15/2049	800	881	685
Delta Air Lines, Inc. 2.900% due 10/28/2024	900	883	854	Healthcare Realty Holdings LP 2.000% due 03/15/2031	300	298	228
Diamond Sports Group LLC 5.375% due 08/15/2026	600	595	71	Hess Corp. 7.300% due 08/15/2031	500	612	544
Dominion Energy, Inc. 5.375% due 11/15/2032	200	199	199	Host Hotels & Resorts LP 3.500% due 09/15/2030 4.500% due 02/01/2026	1,400 100	1,388 100	1,159 96
Edison International 6.950% due 11/15/2029	500	495	523	Humana, Inc. 2.150% due 02/03/2032 5.875% due 03/01/2033	700 200	699 199	548 207
Enel Finance America LLC 7.100% due 10/14/2027	200	198	207	Illumina, Inc. 5.750% due 12/13/2027	900	899	913
Energy Transfer LP 3.450% due 01/15/2023 4.400% due 03/15/2027 5.550% due 02/15/2028	200 750 300	198 762 300	200 714 298	Infor, Inc. 1.450% due 07/15/2023	300	300	293
Entergy Corp. 2.800% due 06/15/2030	900	893	762	JetBlue Pass-Through Trust 4.000% due 05/15/2034	1,825	1,825	1,628
Equinix, Inc. 3.000% due 07/15/2050	600	590	379	JPMorgan Chase & Co. 2.580% due 04/22/2032 4.565% due 06/14/2030	1,900 3,700	1,900 3,700	1,527 3,489
Essex Portfolio LP 4.000% due 03/01/2029	250	259	228	KKR Group Finance Co. LLC 3.625% due 02/25/2050	500	497	345
Expedia Group, Inc. 2.950% due 03/15/2031	27	27	22	Las Vegas Sands Corp. 3.500% due 08/18/2026	2,200	2,203	1,989
Extra Space Storage LP 3.900% due 04/01/2029	100	100	90	Lazard Group LLC 3.625% due 03/01/2027	1,600	1,593	1,468
Fidelity National Financial, Inc. 2.450% due 03/15/2031	200	199	153	Life Storage LP 2.200% due 10/15/2030	200	199	156
Flex Intermediate Holdco LLC 3.363% due 06/30/2031	1,300	1,300	1,018	Marriott International, Inc. 2.750% due 10/15/2033	600	599	459
FMR LLC 5.150% due 02/01/2043	500	539	441	Massachusetts Institute of Technology 3.885% due 07/01/2116	1,500	1,514	1,087
Ford Motor Credit Co. LLC 1.744% due 07/19/2024 3.370% due 11/17/2023	EUR 1,300 USD 400	1,409 400	1,332 391	Massachusetts Mutual Life Insurance Co. 3.729% due 10/15/2070	195	188	129
Freedom Mortgage Corp. 8.125% due 11/15/2024	300	304	276	MDC Holdings, Inc. 3.966% due 08/06/2061	500	500	281
Fresenius Medical Care U.S. Finance, Inc. 2.375% due 02/16/2031	300	299	221	Midwest Connector Capital Co. LLC 3.900% due 04/01/2024	600	610	581
Georgia Power Co. 3.700% due 01/30/2050	2,100	2,203	1,573	Morgan Stanley 1.794% due 02/13/2032 2.475% due 01/21/2028	3,200 1,500	3,200 1,500	2,412 1,335
Global Atlantic Fin Co. 3.125% due 06/15/2031	700	699	515	MPT Operating Partnership LP 3.375% due 04/24/2030	GBP 500	498	396
Global Payments, Inc. 2.900% due 05/15/2030 3.200% due 08/15/2029	300 200	299 174	246 170	Neuberger Berman Group LLC 4.875% due 04/15/2045	USD 1,640	1,404	1,331
GLP Capital LP 4.000% due 01/15/2031 5.250% due 06/01/2025 5.375% due 04/15/2026 5.750% due 06/01/2028	100 900 300 200	104 919 300 203	86 886 295 197	NextEra Energy Capital Holdings, Inc. 4.800% due 12/01/2077	800	800	655
				NGPL PipeCo LLC 4.875% due 08/15/2027	300	330	285

Schedule of Investment Portfolio PIMCO Investment Grade Credit Fund (Canada) (Cont.)

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
NVR, Inc.				Southwestern Electric Power Co.			
3.000% due 05/15/2030	USD 1,700	USD 1,817	USD 1,431	6.200% due 03/15/2040	USD 300	USD 374	USD 306
Ohio National Financial Services, Inc.				Spirit AeroSystems, Inc.			
5.800% due 01/24/2030	650	650	599	4.600% due 06/15/2028	1,000	998	809
ONEOK Partners LP				Spirit Airlines Pass-Through Trust			
6.125% due 02/01/2041	100	113	95	4.100% due 10/01/2029	917	926	818
6.200% due 09/15/2043	100	118	95	Spirit Realty LP			
ONEOK, Inc.				4.450% due 09/15/2026	400	391	383
6.100% due 11/15/2032	600	599	602	Sprint LLC			
6.350% due 01/15/2031	300	299	306	7.875% due 09/15/2023	200	222	203
Oracle Corp.				Synchrony Bank			
2.875% due 03/25/2031	3,000	2,995	2,495	5.625% due 08/23/2027	500	500	488
3.600% due 04/01/2050	500	548	339	T-Mobile USA, Inc.			
4.000% due 07/15/2046	300	348	220	2.250% due 11/15/2031	300	300	237
Pacific Gas & Electric Co.				2.550% due 02/15/2031	2,100	2,191	1,721
2.950% due 03/01/2026	700	723	642	3.750% due 04/15/2027	1,000	1,108	943
3.000% due 06/15/2028	1,200	1,194	1,040	3.875% due 04/15/2030	300	332	272
3.150% due 01/01/2026	1,500	1,574	1,395	Take-Two Interactive Software, Inc.			
3.300% due 12/01/2027	1,400	1,396	1,238	4.000% due 04/14/2032	200	200	178
3.450% due 07/01/2025	200	214	190	U.S. Foods, Inc.			
3.500% due 08/01/2050	700	696	437	4.625% due 06/01/2030	500	500	441
4.250% due 08/01/2023	600	599	597	United Airlines Pass-Through Trust			
4.550% due 07/01/2030	700	779	636	2.875% due 04/07/2030	147	150	125
5.900% due 06/15/2032	100	100	98	3.700% due 09/01/2031	1,618	1,618	1,353
Pacific Life Insurance Co.				4.000% due 10/11/2027	177	174	164
4.300% due 10/24/2067	2,800	2,798	2,137	Venture Global Calcasieu Pass LLC			
PacifiCorp				3.875% due 08/15/2029	600	600	526
5.350% due 12/01/2053	500	498	498	3.875% due 11/01/2033	1,500	1,500	1,228
Pennsylvania Electric Co.				Verizon Communications, Inc.			
4.150% due 04/15/2025	300	331	288	2.550% due 03/21/2031	200	199	165
Philip Morris International, Inc.				VICI Properties LP			
5.750% due 11/17/2032	200	200	205	4.500% due 01/15/2028	300	297	277
Piedmont Natural Gas Co., Inc.				4.625% due 06/15/2025	200	200	192
3.350% due 06/01/2050	600	598	404	5.125% due 05/15/2032	500	499	464
Protective Life Global Funding				VMware, Inc.			
1.737% due 09/21/2030	1,400	1,399	1,069	3.900% due 08/21/2027	1,600	1,600	1,496
Provident Funding Associates LP				4.650% due 05/15/2027	250	285	242
6.375% due 06/15/2025	100	100	87	Warnermedia Holdings, Inc.			
Puget Energy, Inc.				5.050% due 03/15/2042	650	650	500
4.100% due 06/15/2030	300	299	269	Westinghouse Air Brake Technologies Corp.			
Quanta Services, Inc.				3.200% due 06/15/2025	400	400	377
2.900% due 10/01/2030	300	299	247	4.950% due 09/15/2028	400	400	385
Regency Centers LP				Weyerhaeuser Co.			
3.700% due 06/15/2030	400	399	350	6.875% due 12/15/2033	100	129	108
Rio Oil Finance Trust				7.375% due 03/15/2032	57	79	63
9.250% due 07/06/2024	360	328	366			146,243	123,419
Sabine Pass Liquefaction LLC				LOAN PARTICIPATIONS AND ASSIGNMENTS 0.2%			
4.500% due 05/15/2030	300	299	279	Diamond Sports Group LLC			
5.625% due 03/01/2025	200	209	200	12.317% due 05/25/2026	107	98	101
5.875% due 06/30/2026	1,500	1,670	1,519	Scientific Games Holdings LP			
Sabra Health Care LP				7.097% due 04/04/2029	500	499	478
3.900% due 10/15/2029	1,000	985	839	Trans Union LLC			
Santander Holdings USA, Inc.				6.634% due 12/01/2028	239	238	237
2.490% due 01/06/2028	400	400	344			835	816
Southern California Edison Co.				NON-AGENCY MORTGAGE-BACKED SECURITIES 2.3%			
3.650% due 02/01/2050	1,100	1,175	808	American Home Mortgage Assets Trust			
4.700% due 06/01/2027	1,400	1,397	1,373	4.599% due 10/25/2046	150	100	81
5.950% due 11/01/2032	600	596	636	AOA Mortgage Trust			
Southern Co. Gas Capital Corp.				5.192% due 10/15/2038	700	651	650
4.400% due 05/30/2047	1,132	1,276	902				
Southwest Airlines Co.							
5.125% due 06/15/2027	200	228	198				

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
Barclays Commercial Mortgage Securities Trust			
5.318% due 10/15/2037 USD	835	804	804
Bear Stearns Adjustable Rate Mortgage Trust			
4.111% due 11/25/2034	1	1	1
Bear Stearns ALT-A Trust			
4.709% due 01/25/2047 ^	96	74	76
BX Commercial Mortgage Trust			
5.018% due 04/15/2034	900	857	856
BX Trust			
5.085% due 04/15/2039	800	739	739
5.217% due 10/15/2036	1,000	954	953
Citigroup Mortgage Loan Trust			
3.440% due 09/25/2035	1	1	1
Countrywide Alternative Loan Trust			
4.993% due 11/20/2035	1,394	1,171	1,153
Credit Suisse Mortgage Capital Trust			
3.197% due 05/27/2037	973	584	643
LUXE Commercial Mortgage Trust			
5.368% due 10/15/2038	242	233	232
MAD Mortgage Trust			
3.188% due 08/15/2034	525	494	490
NYO Commercial Mortgage Trust			
5.413% due 11/15/2038	900	819	819
Residential Asset Securitization Trust			
6.000% due 08/25/2036	527	428	277
Structured Asset Mortgage Investments Trust			
4.829% due 05/25/2046	147	84	44
Thornburg Mortgage Securities Trust			
3.433% due 10/25/2046	43	40	40
		8,034	7,859
	SHARES		
PREFERRED SECURITIES 2.1%			
CoBank ACB			
6.250% due 10/01/2026 (e)	1,000,000	1,000	973
General Electric Co.			
8.099% due 03/15/2023 (e)	4,700,000	4,834	4,662
JPMorgan Chase & Co.			
5.000% due 08/01/2024 (e)	2,000,000	2,052	1,843
		7,886	7,478
	PAR VALUE (000s)		
U.S. GOVERNMENT AGENCIES 4.4%			
Uniform Mortgage-Backed Security			
2.000% due 02/01/2052 USD	191	189	156
Uniform Mortgage-Backed Security, TBA			
3.500% due 02/01/2053	1,300	1,199	1,182
4.000% due 03/01/2053	13,500	12,796	12,669
5.000% due 02/01/2053	1,400	1,384	1,380
		15,568	15,387
U.S. TREASURY OBLIGATIONS 20.9%			
U.S. Treasury Bonds			
1.875% due 02/15/2051	19,200	17,618	12,210
1.875% due 11/15/2051	19,500	17,404	12,357
2.250% due 08/15/2046	4,600	4,695	3,260
2.250% due 02/15/2052	3,900	3,326	2,713
2.375% due 02/15/2042	2,500	2,243	1,910
2.875% due 05/15/2052	8,274	7,960	6,632
3.125% due 08/15/2044	1,800	1,542	1,523

3.250% due 05/15/2042	USD	3,700	USD	3,516	USD	3,246
U.S. Treasury Notes						
1.000% due 07/31/2028		8,700		7,477		7,396
2.750% due 08/15/2032		14,690		13,164		13,379
4.125% due 11/15/2032		5,847		6,038		5,968
4.250% due 09/30/2024		2,500		2,496		2,488
				87,479		73,082
	SHARES					
WARRANTS 0.0%						
Guaranteed Rate, Inc. - Exp. 12/31/2060		120		16		0
Total United States				270,281		231,847
	PAR VALUE (000s)					
VIRGIN ISLANDS (BRITISH) 0.0%						
CORPORATE BONDS & NOTES 0.0%						
Champion Path Holdings Ltd.						
4.850% due 01/27/2028	USD	200		201		169
Total Virgin Islands (British)				201		169
SHORT-TERM INSTRUMENTS 11.8%						
COMMERCIAL PAPER 2.9%						
AT&T, Inc.						
4.650% due 01/03/2023	USD	2,000		2,000		1,999
BP Capital Markets PLC						
4.750% due 02/10/2023		900		896		895
Constellation Brands, Inc.						
5.000% due 01/11/2023		750		749		749
5.000% due 01/12/2023		600		599		599
Crown Castle, Inc.						
5.250% due 01/31/2023		1,600		1,593		1,593
Fiserv, Inc.						
4.780% due 01/23/2023		1,500		1,496		1,495
McCormick & Co., Inc.						
4.750% due 01/27/2023		500		498		498
National Grid North America, Inc.						
4.810% due 01/24/2023		900		898		897
Quanta Services, Inc.						
5.100% due 01/13/2023		250		250		250
Walgreens Boots Alliance, Inc.						
4.900% due 01/11/2023		1,100		1,099		1,098
				10,078		10,073
REVERSE REPURCHASE AGREEMENTS (g) 7.0%						
				24,400		24,400
SHORT-TERM NOTES 0.6%						
Federal Home Loan Bank						
4.320% due 01/06/2023		2,000		2,000		2,000
CANADA TREASURY BILLS 0.1%						
4.102% due 03/02/2023 (c)(d)	\$	546		400		400
HUNGARY TREASURY BILLS 0.2%						
18.250% due 01/03/2023 (c)(d)	HUF	343,000		870		920
U.S. TREASURY BILLS 1.0%						
3.708% due 01/05/2023 (c)(d)	USD	1,401		1,401		1,401
4.156% due 03/02/2023 (c)(d)		1,309		1,300		1,300

Schedule of Investment Portfolio PIMCO Investment Grade Credit Fund (Canada) (Cont.)

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
4.172% due 03/02/2023 (c)(d)	USD 640	USD 636	USD 636
4.245% due 03/02/2023 (c)(d)	60	60	59
		3,397	3,396
Total Short-Term Instruments		41,145	41,189
Total Investments in Securities		416,504	360,659
Total Investments 103.1%	USD	416,504	USD 360,659
Financial Derivative Instruments (h)(i) (0.9%)		(98)	(3,153)
Liabilities Less Other Assets (2.2%)			(7,708)
Total Net Assets Attributable to Holders of Redeemable Units 100.0%		USD	349,798

NOTES TO SCHEDULE OF INVESTMENT PORTFOLIO:

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Payment in-kind security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Contingent convertible security.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(g) REVERSE REPURCHASE AGREEMENTS:

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralized By	Collateral (Received)	Reverse Repurchase Agreements, at Value	Reverse Repurchase Agreement Proceeds to be Received ⁽¹⁾
TOR	4.320%	12/30/2022	01/03/2023	USD 24,400	U.S. Treasury Bonds 2.375% due 11/15/2049	USD (25,110)	USD 24,400	USD 24,412
Total Reverse Repurchase Agreements						USD (25,110)	USD 24,400	USD 24,412

⁽¹⁾ Includes accrued interest.

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value of Borrowings and Other Financing Transactions and collateral pledged/(received).

(h) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

Description	Type	Expiration Month	# of Contracts	Unrealized Appreciation/ (Depreciation)	Variation Margin Asset	Variation Margin Liability
3-Month SOFR Active Contract December Futures	Long	03/2024	28	USD 13	USD 0	USD (3)
3-Month SOFR Active Contract March Futures	Long	06/2023	29	0	0	(2)
Call Options Strike @ EUR 146.000 on Euro-Bund 10-Year Bond February 2023 Futures ⁽¹⁾	Short	01/2023	4	3	0	0
Put Options Strike @ EUR 138.500 on Euro-Bund 10-Year Bond February 2023 Futures ⁽¹⁾	Short	01/2023	4	(21)	2	(4)
Total Futures Contracts				USD (5)	USD 2	USD (9)

⁽¹⁾ Future styled option.

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION ⁽²⁾

Reference Entity	Fixed Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealized Appreciation/ (Depreciation)		Fair Value ⁽⁴⁾	Variation Margin		
							Asset	Liability	
AT&T, Inc.	1.000%	06/20/2023	USD 100	USD	0	USD	0	USD	0
General Electric Co.	1.000	06/20/2026	1,800		(4)		11	0	(1)
General Electric Co.	1.000	12/20/2026	200		(2)		1	0	0
Rolls-Royce PLC	1.000	06/20/2025	EUR 200		26		(7)	0	0
				USD	20	USD	5	USD	0
								USD	(1)

⁽²⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽³⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽⁴⁾ The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as at the period end. Increasing fair values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

INTEREST RATE SWAPS

Pay/Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealized Appreciation/ (Depreciation)		Fair Value	Variation Margin		
									Asset	Liability	
Receive	1-Day GBP-SONIO Compounded-OIS		2.000%	03/15/2053	GBP 1,400	USD	11	USD	443	USD	2
Receive	1-Day USD-SOFR Compounded-OIS		2.450	12/20/2024	USD 38,700		47		576		20
Receive	3-Month ZAR-JIBAR		7.300	04/28/2027	ZAR 30,300		52		52		2
Pay	6-Month EUR-EURIBOR		0.650	05/11/2027	EUR 2,900		(300)		(322)		0
Pay	6-Month EUR-EURIBOR		1.000	05/13/2027	2,100		(193)		(201)		0
Pay	6-Month EUR-EURIBOR		1.000	05/18/2027	900		(83)		(86)		0
Receive	6-Month EUR-EURIBOR		1.500	03/15/2053	4,500		251		990		47
						USD	(215)	USD	1,452	USD	71
										USD	(14)
						USD	(195)	USD	1,457	USD	71
										USD	(15)

Total Swap Agreements

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments.

(i) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/ (Depreciation)	
				Asset	Liability
BOA	01/2023	\$ 6	USD 4	USD 0	USD 0
	01/2023	ZAR 9,555	538	0	(24)
	02/2023	USD 320	NOK 3,172	5	0
	02/2023	ZAR 3,060	USD 171	0	(9)
BPS	01/2023	HUF 371	1	0	0
	01/2023	ZAR 3,241	185	0	(5)
	02/2023	USD 49	IDR 778,872	1	0
	03/2023	818	COP 4,003,750	0	(3)
CBK	03/2023	671	MXN 13,530	13	0
	01/2023	\$ 1,237	USD 914	0	0
	01/2023	USD 3,337	\$ 4,536	15	(2)
	01/2023	200	EUR 188	1	0
GLM	01/2023	399	PEN 1,577	15	0
	02/2023	PEN 3,750	USD 940	0	(44)
	05/2023	USD 1	MXN 27	0	0
	01/2023	ZAR 3,126	USD 175	0	(9)
	02/2023	USD 145	PEN 554	1	0
	02/2023	ZAR 4,943	USD 298	8	0
	03/2023	COP 4,003,750	830	15	0
	03/2023	USD 830	COP 4,003,750	0	(15)
	05/2023	ZAR 2,945	USD 176	5	0

Schedule of Investment Portfolio PIMCO Investment Grade Credit Fund (Canada) (Cont.)

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealized Appreciation/ (Depreciation)			
						Asset		Liability	
JPM	01/2023	GBP	4,510	USD	5,445	USD	0	USD	(7)
	01/2023	HUF	341,837		872		0		(45)
	01/2023	ZAR	6,740		376		0		(21)
	02/2023	USD	85	IDR	1,345,285		2		0
	02/2023	ZAR	6,745	USD	376		0		(20)
	03/2023	USD	92	IDR	1,440,265		1		0
MBC	01/2023	\$	8,096	USD	5,980		2		(1)
	01/2023	DKK	3,950		552		0		(16)
	01/2023	EUR	6,371		6,679		0		(144)
	01/2023	USD	910	EUR	856		7		0
	01/2023		825	GBP	677		0		(6)
	02/2023		132	IDR	2,082,938		3		0
MYI	03/2023		56		874,158		1		0
	03/2023		78		1,231,680		1		0
RBC	01/2023	\$	377	USD	277		0		(2)
	01/2023	USD	402	\$	539		0		(4)
	02/2023		485	NOK	4,837		10		0
	03/2023	MXN	13,088	USD	654		0		(9)
SCX	01/2023	\$	3,624		2,694		18		(1)
	02/2023	USD	90	IDR	1,415,536		1		0
						USD	125	USD	(387)

FORWARD FOREIGN CURRENCY CONTRACTS OUTSTANDING IN CAD, HEDGED SERIES †:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealized Appreciation/ (Depreciation)			
						Asset		Liability	
AZD	01/2023	USD	1,399	\$	1,906	USD	9	USD	0
BOA	01/2023	\$	801	USD	589		0		(3)
	01/2023	USD	108,538	\$	146,769		9		(146)
BOM	01/2023		49,632		66,646		0		(409)
BPS	01/2023	\$	4,014	USD	2,965		1		0
CBK	01/2023		1,443		1,068		2		0
	01/2023	USD	9,851	\$	13,363		23		(5)
MBC	01/2023	\$	20	USD	14		0		0
	01/2023	USD	124,124	\$	167,911		22		(131)
RBC	01/2023	\$	7,179	USD	5,300		9		(12)
	01/2023	USD	16,022	\$	21,684		5		(11)
SCX	01/2023		31,046		41,709		0		(241)
						USD	80	USD	(958)
Total Forward Foreign Currency Contracts						USD	205	USD	(1,345)

† The Fund offers CAD, Hedged series, which employs techniques and instruments to offset some or all of the exposures to the United States dollar. There can be no assurance the CAD, Hedged series will be hedged at all times or that the currency hedging technique will be successful.

PURCHASED OPTIONS:

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value
BOA	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.280%	06/29/2023	6,700	USD 356	USD 1,467
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	03/15/2023	1,270	145	690
JPM	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	03/15/2023	840	93	456
Total Purchased Options							USD 594	USD 2,613

WRITTEN OPTIONS:

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premiums (Received)	Fair Value
BOA	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.110%	06/29/2023	32,800	USD (356)	USD (2,572)
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.870	01/23/2023	200	(1)	(1)
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.320	01/23/2023	200	(1)	(2)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premiums (Received)	Fair Value
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.900%	01/17/2023	300	USD (1)	USD 0
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.400	01/17/2023	300	(1)	(5)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	03/15/2023	3,820	(142)	(1,178)
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.610	01/17/2023	200	(2)	0
GLM	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.110	01/17/2023	200	(2)	(6)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	01/12/2023	400	(2)	0
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.550	01/12/2023	400	(2)	(3)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.547	03/07/2023	800	(18)	(2)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.547	03/07/2023	800	(18)	(51)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.067	06/09/2023	1,000	(12)	(3)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.140	06/09/2023	1,000	(14)	(33)
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.740	01/19/2023	200	(2)	0
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.180	01/19/2023	200	(2)	(4)
JPM	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	03/15/2023	2,530	(92)	(780)
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.070	01/23/2023	400	(2)	0
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.520	01/23/2023	400	(2)	(5)
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.600	01/17/2023	200	(1)	0
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	01/17/2023	200	(1)	(7)
							USD (674)	USD (4,652)

OPTIONS ON SECURITIES

Counterparty	Description	Strike Price	Expiration Date	Notional Amount ⁽¹⁾	Premiums (Received)	Fair Value
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053	USD 101.891	01/05/2023	300	USD (1)	USD 0
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 02/01/2053	99.813	02/06/2023	400	(3)	(2)
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 02/01/2053	101.813	02/06/2023	400	(2)	(1)
JPM	Put - OTC Fannie Mae 4.500% due 03/01/2053	97.156	03/06/2023	1,000	(9)	(16)
	Put - OTC Fannie Mae 5.000% due 03/01/2053	98.766	03/06/2023	200	(2)	(3)
	Call - OTC Fannie Mae 5.000% due 03/01/2053	100.766	03/06/2023	200	(1)	(1)
					USD (18)	USD (23)
Total Written Options					USD (692)	USD (4,675)

⁽¹⁾ Notional Amount represents the number of contracts.

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value and variation margin of OTC Financial Derivative Instruments and collateral provided/(received).

Fund Specific Notes to Financial Statements PIMCO Investment Grade Credit Fund (Canada)

(Amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the fair value of Borrowings and Other Financing Transactions and collateral pledged/(received) as at December 31, 2022:

Counterparty	Reverse Repurchase Agreement Proceeds to be Received ⁽¹⁾		Payable for Repurchase Agreements		Payable for Master Forward Transactions		Total Borrowings and Other Financing Transactions		Collateral Pledged/(Received)		Net Exposure ⁽²⁾	
Global/Master Repurchase Agreement TOR	USD	24,412	USD	0	USD	0	USD	24,412	USD	(25,110)	USD	(698)
Total Borrowings and Other Financing Transactions ⁽³⁾	USD	24,412	USD	0	USD	0						

⁽¹⁾ Includes accrued interest.

⁽²⁾ Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 9, Master Arrangements, in the Notes to Financial Statements for more information.

⁽³⁾ The amount of borrowings ranged between USD 0 and USD 14,497 for the period ended December 31, 2022 (December 31, 2021 - USD 0 and USD 3,275).

As at December 31, 2021, there were no open borrowings and other financing transactions.

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the fair value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as at December 31, 2022:

	Financial Derivative Assets				Financial Derivative Liabilities			
	Fair Value		Variation Margin Asset		Fair Value		Variation Margin Liability	
	Purchased Options		Swap Agreements		Written Options		Swap Agreements	
	Futures	Total	Futures	Total	Futures	Total	Futures	Total
Total Exchange-Traded or Centrally Cleared	USD 0	USD 2	USD 71	USD 73	USD 0	USD (9)	USD (15)	USD (24)

The following is a summary of the fair value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as at December 31, 2021:

	Financial Derivative Assets				Financial Derivative Liabilities			
	Fair Value		Variation Margin Asset		Fair Value		Variation Margin Liability	
	Purchased Options		Swap Agreements		Written Options		Swap Agreements	
	Futures	Total	Futures	Total	Futures	Total	Futures	Total
Total Exchange-Traded or Centrally Cleared	USD 0	USD 0	USD 15	USD 15	USD 0	USD 0	USD (56)	USD (56)

FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral pledged as at December 31, 2022:

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities				Net Fair Value of OTC Derivatives	Collateral Pledged/(Received)	Net Exposure ⁽¹⁾
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter			
AZD	USD 9	USD 0	USD 0	USD 9	USD 0	USD 0	USD 0	USD 0	USD 9	USD 0	USD 9
BOA	14	1,467	0	1,481	(182)	(2,578)	0	(2,760)	(1,279)	1,552	273
BOM	0	0	0	0	(409)	0	0	(409)	(409)	0	(409)
BPS	15	690	0	705	(8)	(1,189)	0	(1,197)	(492)	580	88
CBK	56	0	0	56	(51)	0	0	(51)	5	0	5
GLM	29	0	0	29	(24)	(96)	0	(120)	(91)	0	(91)
JPM	3	456	0	459	(93)	(800)	0	(893)	(434)	281	(153)
MBC	35	0	0	35	(298)	0	0	(298)	(263)	0	(263)
MYC	0	0	0	0	0	(12)	0	(12)	(12)	0	(12)
MYI	1	0	0	1	0	0	0	0	1	0	1
RBC	24	0	0	24	(38)	0	0	(38)	(14)	0	(14)
SCX	19	0	0	19	(242)	0	0	(242)	(223)	182	(41)
Total Over the Counter	USD 205	USD 2,613	USD 0	USD 2,818	USD (1,345)	USD (4,675)	USD 0	USD (6,020)			

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral pledged as at December 31, 2021:

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities				Net Fair Value of OTC Derivatives	Collateral Pledged/ (Received)	Net Exposure ⁽¹⁾
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter			
BOA	USD 96	USD 253	USD 0	USD 349	USD (30)	USD (350)	USD 0	USD (380)	USD (31)	USD 197	USD 166
BPS	115	258	0	373	(283)	(325)	0	(608)	(235)	73	(162)
BRC	4	0	0	4	(3)	0	0	(3)	1	0	1
CBK	104	0	0	104	(5)	0	0	(5)	99	0	99
GLM	10	0	0	10	(43)	(309)	0	(352)	(342)	294	(48)
HUS	1,736	0	0	1,736	(176)	0	0	(176)	1,560	(598)	962
JPM	509	171	0	680	(34)	(204)	0	(238)	442	363	805
MYC	0	0	0	0	0	(23)	0	(23)	(23)	0	(23)
MYI	531	0	0	531	(59)	0	0	(59)	472	365	837
RBC	1,152	0	0	1,152	(135)	(3)	0	(138)	1,014	372	1,386
SCX	58	0	0	58	(254)	0	0	(254)	(196)	0	(196)
SSB	22	0	0	22	(1)	0	0	(1)	21	0	21
Total Over the Counter	USD 4,337	USD 682	USD 0	USD 5,019	USD (1,023)	USD (1,214)	USD 0	USD (2,237)			

⁽¹⁾ Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 9, Master Netting Arrangements, in the Notes to Financial Statements for more information.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as at December 31, 2022 in valuing the Fund's assets and liabilities:

Category and Subcategory	Level 1		Level 2		Level 3		Fair Value at 12/31/2022	
Investments in Securities, at Value								
Australia								
Corporate Bonds & Notes	USD	0	USD	2,527	USD	0	USD	2,527
Bermuda								
Asset-Backed Securities		0		714		0		714
Corporate Bonds & Notes		0		1,259		0		1,259
Brazil								
Corporate Bonds & Notes		0		2,139		0		2,139
Canada								
Corporate Bonds & Notes		0		14,401		0		14,401
Cayman Islands								
Asset-Backed Securities		0		282		0		282
Corporate Bonds & Notes		0		8,792		0		8,792
Chile								
Sovereign Issues		0		465		0		465
China								
Corporate Bonds & Notes		0		760		0		760
Denmark								
Corporate Bonds & Notes		0		1,099		0		1,099
Finland								
Loan Participations and Assignments		0		566		0		566
France								
Corporate Bonds & Notes		0		751		0		751
Germany								
Corporate Bonds & Notes		0		2,012		0		2,012
India								
Corporate Bonds & Notes		0		1,636		0		1,636
Ireland								
Corporate Bonds & Notes		0		4,433		0		4,433
Loan Participations and Assignments		0		698		0		698
Italy								
Corporate Bonds & Notes		0		3,330		0		3,330
Japan								
Corporate Bonds & Notes		0		3,988		0		3,988
Luxembourg								
Corporate Bonds & Notes		0		1,349		0		1,349
Loan Participations and Assignments		0		353		0		353
Mauritius								
Corporate Bonds & Notes		0		1,074		0		1,074

Fund Specific Notes to Financial Statements PIMCO Investment Grade Credit Fund (Canada) (Cont.)

Category and Subcategory	Level 1		Level 2		Level 3		Fair Value at 12/31/2022	
Mexico								
Corporate Bonds & Notes	USD	0	USD	1,446	USD	0	USD	1,446
Multinational								
Corporate Bonds & Notes		0		94		0		94
Netherlands								
Corporate Bonds & Notes		0		3,995		0		3,995
Peru								
Corporate Bonds & Notes		0		418		0		418
Romania								
Sovereign Issues		0		240		0		240
South Africa								
Corporate Bonds & Notes		0		174		0		174
Sovereign Issues		0		2,540		0		2,540
Spain								
Corporate Bonds & Notes		0		480		0		480
Switzerland								
Corporate Bonds & Notes		0		4,891		0		4,891
United Arab Emirates								
Corporate Bonds & Notes		0		951		0		951
United Kingdom								
Corporate Bonds & Notes		0		18,832		0		18,832
Preferred Securities		0		765		0		765
United States								
Asset-Backed Securities		0		3,788		0		3,788
Common Stocks		0		0		18		18
Corporate Bonds & Notes		0		123,419		0		123,419
Loan Participations and Assignments		0		816		0		816
Non-Agency Mortgage-Backed Securities		0		7,859		0		7,859
Preferred Securities		0		7,478		0		7,478
U.S. Government Agencies		0		15,387		0		15,387
U.S. Treasury Obligations		0		73,082		0		73,082
Virgin Islands (British)								
Corporate Bonds & Notes		0		169		0		169
Short-Term Instruments								
Commercial Paper		0		10,073		0		10,073
Reverse Repurchase Agreements		0		24,400		0		24,400
Short-Term Notes		0		2,000		0		2,000
Canada Treasury Bills		0		400		0		400
Hungary Treasury Bills		0		920		0		920
U.S. Treasury Bills		0		3,396		0		3,396
Total Investments	USD	0	USD	360,641	USD	18	USD	360,659
Financial Derivative Instruments - Assets								
Exchange-traded or centrally cleared		2		71		0		73
Over the counter		0		2,818		0		2,818
	USD	2	USD	2,889	USD	0	USD	2,891
Financial Derivative Instruments - Liabilities								
Exchange-traded or centrally cleared		(4)		(20)		0		(24)
Over the counter		0		(6,020)		0		(6,020)
	USD	(4)	USD	(6,040)	USD	0	USD	(6,044)
Total Financial Derivative Instruments	USD	(2)	USD	(3,151)	USD	0	USD	(3,153)
Totals	USD	(2)	USD	357,490	USD	18	USD	357,506

The following is a summary of the fair valuations according to the inputs used as at December 31, 2021 in valuing the Fund's assets and liabilities:

Category and Subcategory	Level 1		Level 2		Level 3		Fair Value at 12/31/2021	
Investments in Securities, at Value								
Argentina								
Sovereign Issues	USD	0	USD	13	USD	0	USD	13
Australia								
Corporate Bonds & Notes		0		6,020		0		6,020
Belgium								
Corporate Bonds & Notes		0		2,402		0		2,402
Bermuda								
Asset-Backed Securities		0		1,018		0		1,018
Corporate Bonds & Notes		0		4,613		0		4,613

Category and Subcategory	Level 1		Level 2		Level 3		Fair Value at 12/31/2021	
Brazil								
Corporate Bonds & Notes	USD	0	USD	8,395	USD	0	USD	8,395
Canada								
Corporate Bonds & Notes		0		17,762		0		17,762
Cayman Islands								
Asset-Backed Securities		0		2,915		0		2,915
Corporate Bonds & Notes		0		18,750		0		18,750
Loan Participations and Assignments		0		623		0		623
China								
Corporate Bonds & Notes		0		2,372		0		2,372
Denmark								
Corporate Bonds & Notes		0		1,436		0		1,436
Finland								
Loan Participations and Assignments		0		0		597		597
France								
Corporate Bonds & Notes		0		3,294		0		3,294
Germany								
Corporate Bonds & Notes		0		2,804		0		2,804
Hong Kong								
Corporate Bonds & Notes		0		2,842		0		2,842
India								
Corporate Bonds & Notes		0		2,836		0		2,836
Indonesia								
Corporate Bonds & Notes		0		398		0		398
Ireland								
Corporate Bonds & Notes		0		5,863		0		5,863
Loan Participations and Assignments		0		701		0		701
Italy								
Corporate Bonds & Notes		0		12,928		0		12,928
Japan								
Corporate Bonds & Notes		0		9,386		0		9,386
Luxembourg								
Corporate Bonds & Notes		0		2,657		0		2,657
Loan Participations and Assignments		0		400		0		400
Mauritius								
Corporate Bonds & Notes		0		1,784		0		1,784
Mexico								
Corporate Bonds & Notes		0		4,761		0		4,761
Multinational								
Corporate Bonds & Notes		0		1,286		0		1,286
Netherlands								
Corporate Bonds & Notes		0		4,880		0		4,880
Preferred Securities		0		660		0		660
Norway								
Corporate Bonds & Notes		0		1,364		0		1,364
Panama								
Loan Participations and Assignments		0		685		0		685
Peru								
Corporate Bonds & Notes		0		417		0		417
Singapore								
Corporate Bonds & Notes		0		1,024		0		1,024
South Africa								
Corporate Bonds & Notes		0		202		0		202
Sovereign Issues		0		2,833		0		2,833
Spain								
Corporate Bonds & Notes		0		671		0		671
Preferred Securities		0		242		0		242
Switzerland								
Corporate Bonds & Notes		0		12,328		0		12,328
United Arab Emirates								
Corporate Bonds & Notes		0		1,035		0		1,035
United Kingdom								
Corporate Bonds & Notes		0		31,861		0		31,861
Preferred Securities		0		1,308		0		1,308
United States								
Asset-Backed Securities		0		4,646		0		4,646
Common Stocks		0		0		17		17
Corporate Bonds & Notes		0		236,812		0		236,812
Loan Participations and Assignments		0		5,776		0		5,776
Non-Agency Mortgage-Backed Securities		0		2,916		0		2,916
Preferred Securities		0		8,822		0		8,822
U.S. Government Agencies		0		2,992		0		2,992
U.S. Treasury Obligations		0		75,096		0		75,096

Fund Specific Notes to Financial Statements PIMCO Investment Grade Credit Fund (Canada) (Cont.)

Category and Subcategory	Level 1		Level 2		Level 3		Fair Value at 12/31/2021	
Virgin Islands (British)	USD	0	USD	266	USD	0	USD	266
Corporate Bonds & Notes								
Short-Term Instruments								
Canada Treasury Bills		0		6,878		0		6,878
U.S. Treasury Bills		0		31,220		0		31,220
U.S. Treasury Cash Management Bills		0		2,000		0		2,000
Total Investments	USD	0	USD	555,193	USD	614	USD	555,807
Financial Derivative Instruments - Assets								
Exchange-traded or centrally cleared		0		15		0		15
Over the counter		0		5,019		0		5,019
	USD	0	USD	5,034	USD	0	USD	5,034
Financial Derivative Instruments - Liabilities								
Exchange-traded or centrally cleared		0		(56)		0		(56)
Over the counter		0		(2,237)		0		(2,237)
	USD	0	USD	(2,293)	USD	0	USD	(2,293)
Total Financial Derivative Instruments	USD	0	USD	2,741	USD	0	USD	2,741
Totals	USD	0	USD	557,934	USD	614	USD	558,548

There were no significant transfers among Levels 1, 2, or 3 during the periods ended December 31, 2022 and December 31, 2021.

PORTFOLIO CONCENTRATION

The Fund's investment portfolio is concentrated in the following segments as at:

Investments, at fair value	12/31/2022	12/31/2021
Australia	0.7%	1.1%
Belgium	0.0%	0.4%
Bermuda	0.6%	1.0%
Brazil	0.6%	1.5%
Canada	4.1%	3.2%
Cayman Islands	2.6%	4.0%
Chile	0.1%	0.0%
China	0.2%	0.4%
Denmark	0.3%	0.3%
Finland	0.2%	0.1%
France	0.2%	0.6%
Germany	0.6%	0.5%
Hong Kong	0.0%	0.5%
India	0.5%	0.5%
Indonesia	0.0%	0.1%
Ireland	1.5%	1.2%
Italy	1.0%	2.3%
Japan	1.1%	1.7%
Luxembourg	0.5%	0.5%
Mauritius	0.3%	0.3%
Mexico	0.4%	0.8%
Multinational	0.0%	0.2%
Netherlands	1.1%	1.0%
Norway	0.0%	0.2%
Panama	0.0%	0.1%
Peru	0.1%	0.1%
Romania	0.1%	0.0%
Singapore	0.0%	0.2%
South Africa	0.8%	0.5%
Spain	0.1%	0.2%
Switzerland	1.4%	2.2%

Investments, at fair value	12/31/2022	12/31/2021
United Arab Emirates	0.3%	0.2%
United Kingdom	5.6%	5.9%
United States	66.3%	59.8%
Virgin Islands (British)	0.0%	0.0%
Short-Term Instruments	11.8%	7.1%
Financial Derivative Instruments	(0.9)%	0.5%
Liabilities Less Other Assets	(2.2)%	0.8%
Total (% of Net Assets)	100.0%	100.0%

FINANCIAL INSTRUMENT RISK

FOREIGN CURRENCY RISK

The following tables summarize the total exposure to foreign currency risk other than the functional currency held by the Fund.

As at December 31, 2022	Foreign Currency and Investments, at value		Forward Foreign Currency Contracts		Net Exposure	
Argentine Peso	USD	58	USD	0	USD	58
Brazilian Real		0		0		0
British Pound		4,339		(4,634)		(295)
Canadian Dollar		(31,110)		(5,802)		(36,912)
Chilean Peso		(79)		0		(79)
Chinese Yuan Renminbi (Mainland)		314		0		314
Colombian Peso		0		815		815
Danish Krone		627		(569)		58
Euro		5,053		(5,705)		(652)
Hungarian Forint		824		(921)		(97)
Indian Rupee		0		0		0
Indonesian Rupiah		0		592		592
Japanese Yen		271		0		271
Mexican Peso		1,504		23		1,527
Norwegian Krone		0		819		819
Peruvian New Sol		424		(425)		(1)
Polish Zloty		(51)		0		(51)
Russian Ruble		0		0		0
South African Rand		2,935		(2,369)		566
Swiss Franc		0		0		0
	USD	(14,891)	USD	(18,176)	USD	(33,067)

As at December 31, 2021	Foreign Currency and Investments, at value		Forward Foreign Currency Contracts		Net Exposure	
Argentine Peso	USD	108	USD	0	USD	108
Brazilian Real		0		2,393		2,393
British Pound		11,012		(10,041)		971
Canadian Dollar		(2,150)		(14,428)		(16,578)
Chilean Peso		(79)		0		(79)
Chinese Yuan Renminbi (Mainland)		314		0		314
Colombian Peso		0		981		981
Danish Krone		870		(827)		43
Euro		22,576		(21,440)		1,136
Hungarian Forint		(97)		0		(97)
Indian Rupee		0		1,318		1,318
Indonesian Rupiah		0		632		632
Japanese Yen		272		0		272
Mexican Peso		1,504		34		1,538
Norwegian Krone		0		0		0
Peruvian New Sol		562		(564)		(2)
Polish Zloty		(51)		0		(51)
Russian Ruble		0		100		100
South African Rand		3,198		(2,080)		1,118
Swiss Franc		0		0		0
	USD	38,039	USD	(43,922)	USD	(5,883)

The following tables summarize the foreign currency risk associated with the CAD, Hedged Series which is offset by Forward Foreign Currency Contracts.

As at December 31, 2022	Net Assets Attributable to Holders of Redeemable Units in CAD, Hedged Series		Forward Foreign Currency Contracts outstanding in CAD, Hedged Series		Net Exposure	
	USD	329,744	USD	(329,251)	USD	493

As at December 31, 2021	Net Assets Attributable to Holders of Redeemable Units in CAD, Hedged Series		Forward Foreign Currency Contracts outstanding in CAD, Hedged Series		Net Exposure	
	USD	504,550	USD	(502,832)	USD	1,718

As at December 31, 2022 and December 31, 2021, if the United States dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant, net assets attributable to holders of redeemable units of the Fund could have decreased or increased by approximately USD (1,653) (December 31, 2021 - USD (294)). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

As at December 31, 2022 and December 31, 2021, if the United States dollar had strengthened or weakened by 5% in relation to the Canadian dollar, with all other factors remaining constant, net assets attributable to holders of redeemable units of the hedged series could have decreased or increased by approximately USD 25 (December 31, 2021 - USD 86). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Fund Specific Notes to Financial Statements PIMCO Investment Grade Credit Fund (Canada) (Cont.)

INTEREST RATE RISK

The following tables summarize the Fund's exposure to interest rate risk. They include the Fund's financial instruments at fair value, categorized by maturity date. Certain assets and liabilities, except for Net Assets Attributable to Holders of Redeemable Units that are due on demand, as presented in the Statements of Financial Position, have been aggregated for purposes of the presentation below.

As at December 31, 2022 Assets	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Investments, at fair value	USD 41,948	USD 10,635	USD 49,687	USD 250,128	USD 8,261	USD 360,659
Financial Derivative Instruments	200	5	22	49	2,615	2,891
Cash and Foreign currency	0	0	0	0	983	983
Deposits with counterparties	0	0	0	0	4,405	4,405
Receivables	0	0	0	0	34,830	34,830
Total Assets	USD 42,148	USD 10,640	USD 49,709	USD 250,177	USD 51,094	USD 403,768
As at December 31, 2022 Liabilities	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Financial Derivative Instruments	USD (1,345)	USD 0	USD (13)	USD 0	USD (4,686)	USD (6,044)
Deposits from counterparties	0	0	0	0	(606)	(606)
Payables	0	0	0	0	(47,320)	(47,320)
Total Liabilities	USD (1,345)	USD 0	USD (13)	USD 0	USD (52,612)	USD (53,970)
As at December 31, 2021 Assets	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Investments, at fair value	USD 27,215	USD 18,668	USD 92,075	USD 406,800	USD 11,049	USD 555,807
Financial Derivative Instruments	4,263	75	0	10	686	5,034
Cash and Foreign currency	0	0	0	0	2,341	2,341
Deposits with counterparties	0	0	0	0	2,140	2,140
Receivables	0	0	0	0	8,773	8,773
Total Assets	USD 31,478	USD 18,743	USD 92,075	USD 406,810	USD 24,989	USD 574,095
As at December 31, 2021 Liabilities	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Financial Derivative Instruments	USD (1,023)	USD 0	USD (10)	USD (46)	USD (1,214)	USD (2,293)
Payables	0	0	0	0	(8,631)	(8,631)
Total Liabilities	USD (1,023)	USD 0	USD (10)	USD (46)	USD (9,845)	USD (10,924)

As at December 31, 2022 and December 31, 2021, had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, with all other variables held constant, net assets attributable to holders of redeemable units would have decreased or increased, by approximately USD 23,189 or 6.6% (December 31, 2021 - USD 42,749 or 7.6%) of total net assets attributable to holders of redeemable units. The Fund's sensitivity to interest rate changes was estimated using the weighted average duration of the debt instruments. In practice, actual trading results may differ and the difference could be material.

OTHER PRICE RISK

As at December 31, 2022 and December 31, 2021, the Fund is not exposed to significant other price risk as the Fund primarily holds debt securities.

LIQUIDITY RISK

The following tables summarize the liabilities of the Fund by contractual payment dates of those liabilities, except for Net Assets Attributable to Holders of Redeemable Units that are due on demand: less than three months, three months to one year, and greater than one year, if applicable.

As at December 31, 2022 Current Liabilities	Less than 3 months	3 months - 1 year	Greater than 1 year	Total
Financial Derivative Instruments	USD 6,044	USD 0	USD 0	USD 6,044
Payable for investments purchased	45,454	0	0	45,454
Deposits from counterparties	606	0	0	606
Payable for units redeemed	1,270	0	0	1,270
Distributions payable	410	0	0	410
Accrued management fees	186	0	0	186
Total Liabilities	USD 53,970	USD 0	USD 0	USD 53,970

As at December 31, 2021 Current Liabilities	Less than 3 months		3 months - 1 year		Greater than 1 year		Total
Financial Derivative Instruments	USD	2,293	USD	0	USD	0	USD 2,293
Payable for investments purchased		7,308		0		0	7,308
Payable for units redeemed		474		0		0	474
Distributions payable		478		0		0	478
Accrued management fees		371		0		0	371
Total Liabilities	USD	10,924	USD	0	USD	0	USD 10,924

CREDIT RISK

The following tables summarize the credit rating composition for the Fund's financial instruments.

	As at December 31, 2022	As at December 31, 2021
Investment Grade	91%	86%
Below Investment Grade	9%	14%
Not Rated	0%	0%
Total (% of Investments and Financial Derivative Instruments)	100%	100%

Credit ratings are obtained from Standard & Poor's Ratings Services ("S&P"), Moody's Investors Services, Inc. ("Moody's"), Fitch Ratings, Inc. ("Fitch"), and/or, DBRS Limited ("DBRS"). Where more than one rating is obtained for a security, the highest rating has been used. If an instrument is unrated by all agencies, an internal credit rating is assigned. Below Investment Grade are those rated lower than Baa3 by Moody's, BAA- by internal rating, BBB- by S&P, Fitch, and BBBL by DBRS.

Statements of Financial Position PIMCO Global Short Maturity Fund (Canada)

(Amounts in thousands*, except per unit amounts)

	12/31/2022	12/31/2021
Assets:		
Current Assets:		
<i>Investments, at fair value</i>		
Investments in securities†	\$ 532,970	\$ 762,558
<i>Financial Derivative Instruments</i>		
Over the counter	461	6,775
Cash	0	523
Deposits with counterparties	2,261	1
Foreign currency	1,414	2,998
Receivable for units sold	66	1,616
Interest and/or dividends receivable	2,058	2,114
Other assets	1	0
	539,231	776,585
Liabilities:		
Current Liabilities:		
<i>Financial Derivative Instruments</i>		
Over the counter	3,415	4,882
Payable for investments purchased	0	24
Deposits from counterparties	0	985
Payable for units redeemed	254	2,518
Distributions payable	1,363	539
Overdraft due to custodian	1	0
Accrued management fees	205	318
	5,238	9,266
Net Assets Attributable to Holders of Redeemable Units	\$ 533,993	\$ 767,319
Net Assets Attributable to Holders of Redeemable Units - Series A	\$ 94,464	\$ 152,816
Number of Redeemable Units - Series A	10,063	15,787
Net Assets Attributable to Holders of Redeemable Units per Unit - Series A	\$ 9.39	\$ 9.68
Net Assets Attributable to Holders of Redeemable Units - Series F	\$ 325,399	\$ 446,309
Number of Redeemable Units - Series F	34,662	46,107
Net Assets Attributable to Holders of Redeemable Units per Unit - Series F	\$ 9.39	\$ 9.68
Net Assets Attributable to Holders of Redeemable Units - Series I	\$ 28,610	\$ 28,530
Number of Redeemable Units - Series I	3,047	2,947
Net Assets Attributable to Holders of Redeemable Units per Unit - Series I	\$ 9.39	\$ 9.68
Net Assets Attributable to Holders of Redeemable Units - ETF Series	\$ 42,787	\$ 53,884
Number of Redeemable Units - ETF Series	2,250	2,750
Net Assets Attributable to Holders of Redeemable Units per Unit - ETF Series	\$ 19.02	\$ 19.59
Net Assets Attributable to Holders of Redeemable Units - Series A (US\$)	\$ 22,027	\$ 33,483
Number of Redeemable Units - Series A (US\$)	1,722	2,718
Net Assets Attributable to Holders of Redeemable Units per Unit - Series A (US\$)	\$ 12.79	\$ 12.32
Net Assets Attributable to Holders of Redeemable Units per Unit - Series A (US\$)	USD 9.45	USD 9.74
Net Assets Attributable to Holders of Redeemable Units - Series F (US\$)	\$ 20,706	\$ 52,297
Number of Redeemable Units - Series F (US\$)	1,619	4,245
Net Assets Attributable to Holders of Redeemable Units per Unit - Series F (US\$)	\$ 12.79	\$ 12.32
Net Assets Attributable to Holders of Redeemable Units per Unit - Series F (US\$)	USD 9.45	USD 9.74
† Includes reverse repurchase agreements of:	\$ 25,455	\$ 0

* A zero balance may reflect actual amounts rounding to less than one thousand.

Statements of Comprehensive Income PIMCO Global Short Maturity Fund (Canada)

(Amounts in thousands*, except per unit amounts)

	Year Ended 12/31/2022	Year Ended 12/31/2021
Income:		
Net Gain (Loss) on Investments and Financial Derivative Instruments		
Interest for distribution purposes	\$ 16,666	\$ 7,802
Net realized gain (loss) on sale of investments	(5,900)	(12,668)
Net realized gain (loss) on over the counter financial derivative instruments	(7,201)	15,616
Net change in unrealized appreciation (depreciation) on investments	10,150	7,449
Net change in unrealized appreciation (depreciation) on over the counter financial derivative instruments	(4,848)	(5,978)
Net Gain (Loss) on Investments and Financial Derivative Instruments	8,867	12,221
Other Income (Loss)		
Net realized gain (loss) on foreign currency transactions	(6,794)	(7,927)
Net change in unrealized appreciation (depreciation) on translation of assets and liabilities denominated in foreign currencies	35	(32)
Other Income (Loss)	(6,759)	(7,959)
Total Income (Loss)	2,108	4,262
Expenses:		
Management fees	2,652	3,378
IRC fees	3	3
Interest expense	85	5
Withholding taxes	0	1
Total Expenses	2,740	3,387
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	\$ (632)	\$ 875
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units Per Series		
Series A	\$ (1,183)	\$ 108
Series F	(2,418)	580
Series I	118	98
ETF Series	(289)	165
Series A (US\$)	1,402	102
Series F (US\$)	1,738	(178)
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units Per Unit		
Series A	\$ (0.09)	\$ 0.01
Series F	(0.06)	0.02
Series I	0.04	0.05
ETF Series	(0.11)	0.06
Series A (US\$)	0.73	0.03
Series F (US\$)	0.64	(0.04)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units PIMCO Global Short Maturity Fund (Canada)

(Amounts in thousands*)

	Year Ended 12/31/2022						
	Series A	Series F	Series I	ETF Series	Series A (US\$)	Series F (US\$)	Total
Net Assets Attributable to Holders of Redeemable Units at the Beginning of the Period	\$ 152,816	\$ 446,309	\$ 28,530	\$ 53,884	\$ 33,483	\$ 52,297	\$ 767,319
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	(1,183)	(2,418)	118	(289)	1,402	1,738	(632)
Distributions to Holders of Redeemable Units:							
From net investment income	(2,611)	(9,275)	(825)	(1,208)	(515)	(743)	(15,177)
Total Distributions to Holders of Redeemable Units	(2,611)	(9,275)	(825)	(1,208)	(515)	(743)	(15,177)
Redeemable Unit Transactions:							
Proceeds from sale of redeemable units	41,682	136,672	43,520	3,879	1,137	19,878	246,768
Issued as reinvestment of distributions to holders of redeemable units	1,840	2,663	823	0	139	624	6,089
Cost of redeemable units redeemed	(98,080)	(248,552)	(43,556)	(13,479)	(13,619)	(53,088)	(470,374)
Net Increase (Decrease) from Redeemable Unit Transactions	(54,558)	(109,217)	787	(9,600)	(12,343)	(32,586)	(217,517)
Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units for the Period	(58,352)	(120,910)	80	(11,097)	(11,456)	(31,591)	(233,326)
Net Assets Attributable to Holders of Redeemable Units at the End of the Period	\$ 94,464	\$ 325,399	\$ 28,610	\$ 42,787	\$ 22,027	\$ 20,706	\$ 533,993
Redeemable Unit Transactions							
Redeemable units sold	4,378	14,367	4,586	200	93	1,614	N/A
Issued as reinvestment of distributions	195	281	87	0	11	50	N/A
Redeemable units redeemed	(10,297)	(26,093)	(4,573)	(700)	(1,100)	(4,290)	N/A
Net Increase (Decrease) Resulting from Redeemable Unit Transactions	(5,724)	(11,445)	100	(500)	(996)	(2,626)	N/A
Redeemable Units - Beginning of Period	15,787	46,107	2,947	2,750	2,718	4,245	N/A
Redeemable Units - End of Period	10,063	34,662	3,047	2,250	1,722	1,619	N/A

	Year Ended 12/31/2021						
	Series A	Series F	Series I	ETF Series	Series A (US\$)	Series F (US\$)	Total
Net Assets Attributable to Holders of Redeemable Units at the Beginning of the Period	\$ 238,196	\$ 288,919	\$ 9,093	\$ 68,227	\$ 38,233	\$ 40,850	\$ 683,518
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	108	580	98	165	102	(178)	875
Distributions to Holders of Redeemable Units:							
From net investment income	(1,984)	(5,207)	(338)	(652)	(409)	(651)	(9,241)
Total Distributions to Holders of Redeemable Units	(1,984)	(5,207)	(338)	(652)	(409)	(651)	(9,241)
Redeemable Unit Transactions:							
Proceeds from sale of redeemable units	117,353	485,119	27,655	6,911	43,386	66,822	747,246
Issued as reinvestment of distributions to holders of redeemable units	1,247	2,087	339	0	253	554	4,480
Cost of redeemable units redeemed	(202,104)	(325,189)	(8,317)	(20,767)	(48,082)	(55,100)	(659,559)
Net Increase (Decrease) From Redeemable Unit Transactions	(83,504)	162,017	19,677	(13,856)	(4,443)	12,276	92,167
Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units for the Period	(85,380)	157,390	19,437	(14,343)	(4,750)	11,447	83,801
Net Assets Attributable to Holders of Redeemable Units at the End of the Period	\$ 152,816	\$ 446,309	\$ 28,530	\$ 53,884	\$ 33,483	\$ 52,297	\$ 767,319
Redeemable Unit Transactions							
Redeemable units sold	12,018	49,686	2,836	350	3,542	5,406	N/A
Issued as reinvestment of distributions	128	214	35	0	21	45	N/A
Redeemable units redeemed	(20,699)	(33,316)	(853)	(1,050)	(3,898)	(4,467)	N/A
Net Increase (Decrease) Resulting from Redeemable Unit Transactions	(8,553)	16,584	2,018	(700)	(335)	984	N/A
Redeemable Units - Beginning of Period	24,340	29,523	929	3,450	3,053	3,261	N/A
Redeemable Units - End of Period	15,787	46,107	2,947	2,750	2,718	4,245	N/A

* A zero balance may reflect actual amounts rounding to less than one thousand.

Statements of Cash Flows PIMCO Global Short Maturity Fund (Canada)

(Amounts in thousands*)	Year Ended 12/31/2022	Year Ended 12/31/2021
Cash Flows from (Used for) Operating Activities:		
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	\$ (632)	\$ 875
Adjustments to Reconcile Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units to Net Cash from (Used for) Operating Activities:		
Purchases of securities	(4,053,618)	(5,798,408)
Proceeds from sales of securities	4,288,502	5,714,478
(Increase) decrease in deposits with counterparties	(2,260)	(1)
(Increase) decrease in interest and/or dividends receivable	56	(227)
Proceeds from (Payments on) over the counter financial derivative instruments	(7,202)	15,616
(Increase) decrease in other assets	(1)	0
Increase (decrease) in deposits from counterparties	(985)	(8,539)
Increase (decrease) in accrued management fees	(113)	3
Proceeds from (Payments on) foreign currency transactions	(6,775)	(7,947)
<i>Net Realized (Gain) Loss</i>		
Investments	5,900	12,668
Over the counter financial derivative instruments	7,201	(15,616)
Foreign currency transactions	6,794	7,927
<i>Net Change in Unrealized (Appreciation) Depreciation</i>		
Investments	(10,150)	(7,449)
Over the counter financial derivative instruments	4,848	5,978
Translation of assets and liabilities denominated in foreign currencies	(35)	32
Net amortization (accretion) on investments	(1,070)	(20)
Net Cash from (Used for) Operating Activities	230,460	(80,630)
Cash Flows from (Used for) Financing Activities:		
Proceeds from sale of redeemable units	211,080	692,613
Payments on redeemable units redeemed	(435,400)	(608,424)
Cash distributions paid to holders of redeemable Units	(8,264)	(4,403)
Net Cash from (Used for) Financing Activities	(232,584)	79,786
Net Increase (Decrease) in Cash and Foreign Currency	(2,124)	(844)
Cash and Foreign Currency:		
Beginning of year	3,521	4,377
Foreign exchange gain (loss) on cash	16	(12)
End of year	\$ 1,413	\$ 3,521
Supplemental Disclosure of Cash Flow Information:		
Interest paid from financing activities	\$ 85	\$ 6
Interest received, net of foreign withholding taxes from operating activities	\$ 15,661	\$ 7,586

* A zero balance may reflect actual amounts rounding to less than one thousand.

Schedule of Investment Portfolio PIMCO Global Short Maturity Fund (Canada)

(Amounts in thousands*, except number of shares, contracts, units and ounces, if any)

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
INVESTMENTS IN SECURITIES 99.8%				CAYMAN ISLANDS 8.2%			
AUSTRALIA 3.6%				ASSET-BACKED SECURITIES 7.8%			
ASSET-BACKED SECURITIES 0.2%				ACAS CLO Ltd.			
Pepper SPARKZ Trust				5.084% due 10/18/2028	USD 277	\$ 338	\$ 371
4.062% due 08/17/2028	AUD 1,356	\$ 1,305	\$ 1,247				
CORPORATE BONDS & NOTES 2.7%				Apex Credit CLO Ltd.			
Ausgrid Finance Pty. Ltd.				5.736% due 09/20/2029	658	816	877
3.750% due 10/30/2024	2,000	1,844	1,806				
ETSA Utilities Finance Pty. Ltd.				Apidos CLO			
4.185% due 12/13/2023	500	468	462	5.009% due 07/17/2030	700	846	938
ING Bank Australia Ltd.				5.094% due 07/18/2029	3,000	3,732	4,014
3.890% due 05/26/2025	6,200	5,578	5,707				
Scentre Group Trust				AREIT Trust			
3.500% due 02/12/2025	USD 1,000	1,373	1,297	5.076% due 01/16/2037	2,852	3,580	3,690
Toyota Finance Australia Ltd.				5.419% due 11/17/2038	1,427	1,808	1,849
3.796% due 03/26/2024	AUD 450	426	413				
Transurban Queensland Finance Pty. Ltd.				Ares CLO Ltd.			
5.238% due 12/16/2024	5,000	4,674	4,673	5.244% due 04/18/2031	300	375	399
		14,363	14,358				
NON-AGENCY MORTGAGE-BACKED SECURITIES 0.7%				Atlas Senior Loan Fund Ltd.			
RESIMAC Premier				5.113% due 04/20/2028	115	150	155
4.974% due 07/10/2052	USD 2,594	3,286	3,484				
Total Australia		18,954	19,089	Brightspire Capital Ltd.			
CANADA 4.7%				5.489% due 08/19/2038	3,400	4,235	4,447
ASSET-BACKED SECURITIES 2.4%							
BMW Canada Auto Trust				BXMT Ltd.			
0.502% due 07/20/2024	\$ 3,512	3,512	3,461	5.322% due 11/15/2037	2,400	3,137	3,200
3.649% due 12/20/2024	2,943	2,943	2,915				
Ford Auto Securitization Trust				Crestline Denali CLO Ltd.			
0.887% due 08/15/2024	1,075	1,075	1,064	5.273% due 04/20/2030	3,071	3,844	4,106
1.162% due 10/15/2025	4,903	4,903	4,763				
Ford Auto Securitization Trust Asset-Backed Notes				LoanCore Issuer Ltd.			
4.956% due 10/15/2024	830	830	828	5.618% due 07/15/2036	1,200	1,448	1,565
		13,263	13,031				
CORPORATE BONDS & NOTES 1.5%				Mountain View CLO LLC			
Bank of Nova Scotia				5.169% due 10/16/2029	1,308	1,741	1,752
5.245% due 03/11/2024	USD 1,000	1,281	1,352				
Federation des Caisses Desjardins du Quebec				Nassau Ltd.			
2.050% due 02/10/2025	1,594	1,954	2,013	5.229% due 10/15/2029	1,630	2,160	2,179
Hydro One, Inc.							
0.710% due 01/16/2023	\$ 3,000	3,000	2,996	OZLM Ltd.			
Toronto-Dominion Bank				5.059% due 10/17/2029	3,138	4,053	4,187
5.183% due 03/08/2024	USD 1,300	1,665	1,758				
		7,900	8,119	Palmer Square CLO Ltd.			
NON-AGENCY MORTGAGE-BACKED SECURITIES 0.8%				5.227% due 10/17/2031	3,100	3,836	4,132
Classic RMBS Trust							
1.433% due 11/15/2051	\$ 1,833	1,833	1,745	Sound Point CLO Ltd.			
1.528% due 03/15/2052	2,389	2,389	2,326	5.315% due 01/23/2029	988	1,256	1,330
		4,222	4,071				
Total Canada		25,385	25,221	Starwood Mortgage Trust			
				5.157% due 11/15/2038	2,000	2,503	2,624
				Symphony CLO Ltd.			
				4.961% due 07/14/2026	68	91	92
						39,949	41,907
				CORPORATE BONDS & NOTES 0.4%			
				QNB Finance Ltd.			
				1.125% due 06/17/2024	1,500	1,828	1,911
				Total Cayman Islands		41,777	43,818
				DENMARK 0.8%			
				CORPORATE BONDS & NOTES 0.8%			
				Danske Bank AS			
				5.375% due 01/12/2024	USD 1,900	2,635	2,552
				5.795% due 09/12/2023	1,250	1,573	1,693
				Total Denmark		4,208	4,245
				FINLAND 0.5%			
				CORPORATE BONDS & NOTES 0.5%			
				Nordea Bank Abp			
				5.675% due 08/30/2023	USD 2,000	2,699	2,711
				Total Finland		2,699	2,711

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
FRANCE 1.1%			
CORPORATE BONDS & NOTES 1.1%			
BNP Paribas SA			
3.800% due 01/10/2024	USD 2,000	\$ 2,696	\$ 2,662
Societe Generale SA			
3.871% due 07/15/2023	AUD 2,000	1,875	1,843
3.875% due 03/28/2024	USD 500	661	661
4.250% due 09/14/2023	472	610	634
Total France		<u>5,842</u>	<u>5,800</u>
GERMANY 1.6%			
CORPORATE BONDS & NOTES 1.6%			
Deutsche Bank AG			
3.950% due 02/27/2023	USD 4,400	5,645	5,937
4.486% due 01/30/2023	AUD 770	727	710
4.603% due 11/08/2023	USD 1,400	1,736	1,883
Total Germany		<u>8,108</u>	<u>8,530</u>
IRELAND 4.1%			
ASSET-BACKED SECURITIES 3.1%			
BNPP AM Euro CLO DAC			
1.978% due 04/15/2031	EUR 1,000	1,467	1,405
Carlyle Euro CLO DAC			
2.428% due 08/15/2030	1,495	2,204	2,114
Contego CLO DAC			
2.142% due 01/23/2030	399	619	564
Harvest CLO DAC			
2.018% due 10/15/2031	2,100	3,233	2,959
2.433% due 11/18/2029	119	181	171
Man GLG Euro CLO DAC			
2.058% due 10/15/2030	1,971	3,034	2,791
2.736% due 12/15/2031	1,600	2,414	2,250
Palmer Square European Loan Funding DAC			
2.158% due 04/15/2031	256	379	361
Tikehau CLO DAC			
2.596% due 08/04/2034	2,800	4,168	3,940
		<u>17,699</u>	<u>16,555</u>
CORPORATE BONDS & NOTES 0.7%			
AerCap Ireland Capital DAC			
1.750% due 10/29/2024	USD 1,000	1,236	1,246
5.003% due 09/29/2023	500	632	665
SMBC Aviation Capital Finance DAC			
3.550% due 04/15/2024	1,600	2,145	2,095
		<u>4,013</u>	<u>4,006</u>
NON-AGENCY MORTGAGE-BACKED SECURITIES 0.3%			
Dilosk RMBS DAC			
2.552% due 02/20/2060	EUR 1,101	1,701	1,585
Total Ireland		<u>23,413</u>	<u>22,146</u>
ISRAEL 0.1%			
SOVEREIGN ISSUES 0.1%			
Israel Government International Bond			
1.500% due 11/30/2023	ILS 1,800	707	680
Total Israel		<u>707</u>	<u>680</u>

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
JAPAN 4.8%			
ASSET-BACKED SECURITIES 0.3%			
Oscar U.S. Funding LLC			
0.390% due 08/12/2024	USD 1,121	\$ 1,402	\$ 1,506
CORPORATE BONDS & NOTES 4.5%			
Mitsubishi HC Capital, Inc.			
3.960% due 09/19/2023	1,080	1,440	1,446
Mitsubishi UFJ Financial Group, Inc.			
5.187% due 07/26/2023	2,353	3,134	3,192
Mizuho Financial Group, Inc.			
4.362% due 07/19/2023	AUD 4,100	3,923	3,784
4.899% due 07/10/2024	USD 700	951	946
5.387% due 05/25/2024	1,100	1,433	1,481
Nomura Holdings, Inc.			
1.851% due 07/16/2025	4,909	6,614	6,064
Sumitomo Mitsui Financial Group, Inc.			
4.191% due 10/16/2024	AUD 8,000	7,553	7,360
		<u>25,048</u>	<u>24,273</u>
Total Japan		<u>26,450</u>	<u>25,779</u>
NETHERLANDS 1.8%			
CORPORATE BONDS & NOTES 1.8%			
CNH Industrial NV			
4.500% due 08/15/2023	USD 3,000	3,983	4,037
Stellantis NV			
5.250% due 04/15/2023	4,000	5,229	5,421
Total Netherlands		<u>9,212</u>	<u>9,458</u>
SINGAPORE 0.7%			
CORPORATE BONDS & NOTES 0.7%			
Oversea-Chinese Banking Corp. Ltd.			
3.551% due 03/18/2024	AUD 4,000	3,689	3,678
Total Singapore		<u>3,689</u>	<u>3,678</u>
SOUTH KOREA 0.8%			
CORPORATE BONDS & NOTES 0.6%			
Hyundai Capital Services, Inc.			
0.750% due 09/15/2023	USD 200	249	260
Korea Southern Power Co. Ltd.			
4.056% due 10/30/2024	AUD 3,500	3,326	3,219
		<u>3,575</u>	<u>3,479</u>
SOVEREIGN ISSUES 0.2%			
Korea Development Bank			
5.024% due 02/18/2023	USD 700	932	948
Total South Korea		<u>4,507</u>	<u>4,427</u>
SPAIN 0.1%			
CORPORATE BONDS & NOTES 0.1%			
Banco Santander SA			
5.039% due 04/12/2023	USD 400	533	542
Total Spain		<u>533</u>	<u>542</u>

Schedule of Investment Portfolio PIMCO Global Short Maturity Fund (Canada) (Cont.)

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
SWEDEN 0.5%							
CORPORATE BONDS & NOTES 0.5%							
Skandinaviska Enskilda Banken AB							
5.239% due 06/09/2025	USD 2,000	\$ 2,550	\$ 2,686				
Total Sweden		2,550	2,686				
SWITZERLAND 2.0%							
CORPORATE BONDS & NOTES 2.0%							
Credit Suisse AG							
4.260% due 05/26/2023	AUD 1,500	1,396	1,373				
4.441% due 02/02/2024	USD 2,500	3,173	3,239				
Credit Suisse Group AG							
5.975% due 06/12/2024	2,000	2,660	2,565				
UBS AG							
3.956% due 07/30/2025	AUD 2,500	2,377	2,301				
UBS Group AG							
5.706% due 05/12/2026	USD 800	1,027	1,092				
Total Switzerland		10,633	10,570				
UNITED ARAB EMIRATES 0.8%							
CORPORATE BONDS & NOTES 0.8%							
First Abu Dhabi Bank PJSC							
5.400% due 08/08/2023	USD 3,000	3,957	4,061				
Total United Arab Emirates		3,957	4,061				
UNITED KINGDOM 9.5%							
CORPORATE BONDS & NOTES 2.1%							
Barclays PLC							
4.967% due 06/15/2023	AUD 3,250	3,098	2,999				
5.396% due 06/26/2024	1,500	1,396	1,392				
6.024% due 05/16/2024	USD 700	935	948				
HSBC Holdings PLC							
4.150% due 02/16/2024	AUD 1,500	1,484	1,381				
5.674% due 05/18/2024	USD 1,600	2,108	2,158				
6.115% due 09/12/2026	407	509	543				
Lloyds Banking Group PLC							
4.507% due 03/20/2023	AUD 1,000	909	922				
Santander U.K. Group Holdings PLC							
1.089% due 03/15/2025	USD 700	887	886				
		11,326	11,229				
NON-AGENCY MORTGAGE-BACKED SECURITIES 7.4%							
Avon Finance PLC							
4.331% due 09/20/2048	GBP 1,902	3,225	3,054				
Brass PLC							
5.344% due 11/16/2066	USD 40	53	54				
Canada Square Funding PLC							
4.205% due 06/17/2058	GBP 1,597	2,742	2,516				
Finsbury Square Green PLC							
4.059% due 12/16/2067	2,175	3,724	3,457				
Finsbury Square PLC							
4.419% due 12/16/2069	1,483	2,557	2,427				
Polaris PLC							
4.682% due 05/27/2057	2,098	3,572	3,424				
Residential Mortgage Securities PLC							
4.681% due 06/20/2070	1,973	3,386	3,218				
Stratton Mortgage Funding PLC							
3.826% due 07/20/2060	511	898	829				
4.287% due 03/12/2052	2,043	3,496	3,331				
Towd Point Mortgage Funding							
3.826% due 07/20/2045	GBP 1,713	\$ 2,885	\$ 2,774				
4.071% due 10/20/2051	587	1,000	956				
4.171% due 05/20/2045	2,357	4,084	3,800				
Trinity Square PLC							
3.729% due 07/15/2059	1,440	2,490	2,330				
Tudor Rose Mortgages							
4.031% due 06/20/2048	1,796	3,043	2,899				
Twin Bridges PLC							
4.237% due 03/12/2055	2,845	5,033	4,556				
		42,188	39,625				
Total United Kingdom		53,514	50,854				
UNITED STATES 27.8%							
ASSET-BACKED SECURITIES 7.8%							
AREIT Trust							
5.710% due 09/14/2036	USD 23	31	31				
Capital One Multi-Asset Execution Trust							
4.898% due 07/15/2027	2,500	3,197	3,381				
Chesapeake Funding LLC							
4.798% due 09/15/2031	22	29	30				
4.968% due 08/15/2032	360	490	487				
Citibank Credit Card Issuance Trust							
4.827% due 08/07/2027	2,500	3,195	3,385				
4.981% due 04/22/2026	2,500	3,198	3,387				
Discover Card Execution Note Trust							
4.918% due 12/15/2026	2,500	3,197	3,387				
ELFI Graduate Loan Program LLC							
1.530% due 12/26/2046	1,877	2,324	2,224				
FirstKey Homes Trust							
1.266% due 10/19/2037	2,967	3,949	3,562				
Foursight Capital Automobile Receivables Trust							
0.400% due 04/15/2025	71	89	96				
GM Financial Automobile Leasing Trust							
4.536% due 10/21/2024	2,000	2,577	2,709				
MMAF Equipment Finance LLC							
4.924% due 12/01/2023	845	1,152	1,144				
Navient Private Education Refi Loan Trust							
1.310% due 01/15/2069	879	1,156	1,069				
1.580% due 04/15/2070	1,540	1,939	1,768				
1.690% due 05/15/2069	978	1,323	1,192				
Nelnet Student Loan Trust							
5.189% due 08/25/2067	367	479	488				
5.289% due 06/27/2067	557	751	747				
PRET LLC							
1.992% due 02/25/2061	948	1,153	1,164				
Ready Capital Mortgage Financing LLC							
5.339% due 07/25/2036	1,783	2,229	2,289				
SMB Private Education Loan Trust							
2.340% due 09/15/2034	543	707	700				
4.436% due 09/15/2054	1,300	1,710	1,692				
4.918% due 03/17/2053	271	340	354				
5.418% due 07/15/2053	883	1,176	1,159				
SoFi Professional Loan Program Trust							
1.950% due 02/15/2046	846	1,188	1,027				
VMC Finance LLC							
5.439% due 06/16/2036	991	1,195	1,259				
World Omni Auto Receivables Trust							
4.657% due 03/16/2026	2,000	2,706	2,715				
		41,480	41,446				

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
CORPORATE BONDS & NOTES 13.7%			
AT&T, Inc.			
2.850% due 05/25/2024	\$ 2,000	\$ 2,110	\$ 1,939
4.451% due 09/19/2023	AUD 3,000	3,007	2,773
Athene Global Funding			
1.200% due 10/13/2023	USD 500	658	654
Atmos Energy Corp.			
5.103% due 03/09/2023	1,700	2,153	2,301
Bank of America Corp.			
5.302% due 02/05/2026	374	459	499
5.555% due 03/05/2024	1,000	1,333	1,353
Bayer U.S. Finance LLC			
5.779% due 12/15/2023	4,000	4,905	5,405
Boeing Co.			
1.433% due 02/04/2024	1,800	2,284	2,337
1.875% due 06/15/2023	2,300	3,066	3,067
CenterPoint Energy Resources Corp.			
5.279% due 03/02/2023	575	732	778
Citigroup, Inc.			
4.734% due 05/01/2025	800	992	1,067
5.750% due 05/17/2024	2,500	3,336	3,391
CNH Industrial Capital LLC			
4.200% due 01/15/2024	500	673	668
Daimler Trucks Finance North America LLC			
4.779% due 06/14/2023	1,000	1,281	1,352
4.918% due 12/14/2023	195	250	263
GA Global Funding Trust			
4.790% due 09/13/2024	1,040	1,360	1,368
General Motors Financial Co., Inc.			
3.250% due 01/05/2023	1,700	2,180	2,302
4.738% due 01/05/2023	800	1,066	1,083
5.360% due 11/17/2023	2,000	2,526	2,701
Goldman Sachs Group, Inc.			
4.250% due 05/16/2023	AUD 310	293	286
GSK Consumer Healthcare Capital U.S. LLC			
5.213% due 03/24/2024	USD 700	881	945
Hyundai Capital America			
1.250% due 09/18/2023	100	128	131
2.375% due 02/10/2023	2,900	3,714	3,918
Jackson Financial, Inc.			
1.125% due 11/22/2023	2,000	2,526	2,608
Komatsu Finance America, Inc.			
0.849% due 09/09/2023	1,802	2,270	2,369
McDonald's Corp.			
4.252% due 03/08/2024	AUD 3,300	3,194	3,049
Mississippi Power Co.			
4.623% due 06/28/2024	USD 700	863	929
Mondelez International, Inc.			
2.125% due 03/17/2024	500	633	653
NextEra Energy Capital Holdings, Inc.			
5.342% due 03/21/2024	2,800	3,534	3,771
Nissan Motor Acceptance Co. LLC			
3.875% due 09/21/2023	600	783	798
Reynolds American, Inc.			
4.450% due 06/12/2025	1,200	1,804	1,591
Southern California Edison Co.			
0.700% due 04/03/2023	1,000	1,256	1,340
4.963% due 04/03/2023	2,700	3,396	3,650
Thermo Fisher Scientific, Inc.			
4.200% due 10/18/2023	720	891	972

Verizon Communications, Inc.			
4.263% due 02/17/2023	AUD 4,560	\$ 4,375	\$ 4,205
5.706% due 05/15/2025	USD 2,000	2,717	2,731
VMware, Inc.			
0.600% due 08/15/2023	3,000	3,808	3,957
		<u>71,437</u>	<u>73,204</u>

NON-AGENCY MORTGAGE-BACKED SECURITIES 5.0%

BAMLL Commercial Mortgage Securities Trust			
5.368% due 04/15/2036	1,500	2,020	1,986
Commercial Mortgage Trust			
4.266% due 07/10/2045	733	1,090	987
Credit Suisse Mortgage Capital Trust			
3.565% due 12/15/2049	622	860	808
GCAT LLC			
2.981% due 09/25/2025	1,718	2,298	2,253
GCAT Trust			
2.650% due 10/25/2068	837	1,111	1,068
GS Mortgage Securities Corp.			
7.736% due 08/15/2039	2,300	2,923	3,143
HPLY Trust			
5.318% due 11/15/2036	1,149	1,546	1,518
JP Morgan Chase Commercial Mortgage Securities Trust			
5.568% due 09/15/2029	2,152	2,849	2,827
5.768% due 12/15/2031	795	1,055	1,026
LUXE Commercial Mortgage Trust			
5.368% due 10/15/2038	692	871	898
MFA Trust			
1.131% due 07/25/2060	1,508	1,823	1,798
Mill City Mortgage Loan Trust			
2.750% due 08/25/2059	652	917	830
Morgan Stanley Bank of America Merrill Lynch Trust			
3.845% due 08/15/2046	17	23	23
Natixis Commercial Mortgage Securities Trust			
5.268% due 08/15/2038	1,000	1,267	1,275
New Residential Mortgage Loan Trust			
0.941% due 10/25/2058	1,498	1,822	1,763
2.750% due 07/25/2059	2,130	2,853	2,693
Towd Point Mortgage Trust			
5.389% due 05/25/2058	645	859	866
5.389% due 10/25/2059	679	889	910
		<u>27,076</u>	<u>26,672</u>

U.S. GOVERNMENT AGENCIES 1.3%

Fannie Mae			
3.197% due 07/25/2046	121	158	159
3.499% due 05/25/2050	2,953	4,129	4,022
4.789% due 06/25/2036	87	115	116
4.889% due 08/25/2059	436	582	573
4.969% due 06/25/2041	294	391	392
Freddie Mac			
3.000% due 09/25/2045	383	518	480
4.632% due 02/25/2026	96	131	130
4.668% due 08/15/2043	45	60	60
Ginnie Mae			
2.418% due 02/20/2046	589	779	775
5.253% due 07/20/2039 - 08/20/2039	214	296	290
		<u>7,159</u>	<u>6,997</u>
Total United States		<u>147,152</u>	<u>148,319</u>

Schedule of Investment Portfolio PIMCO Global Short Maturity Fund (Canada) (Cont.)

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
SHORT-TERM INSTRUMENTS 26.3%							
COMMERCIAL PAPER 20.6%							
American Electric Power Co., Inc. 4.800% due 01/04/2023	USD 4,000	\$ 5,397	\$ 5,413	Penske Truck Leasing Co. LP 4.700% due 01/11/2023	USD 3,900	\$ 5,300	\$ 5,272
American Electric Power, Inc. 4.720% due 01/04/2023	250	333	338	Republic Services, Inc. 4.650% due 01/12/2023	4,000	5,456	5,407
AT&T, Inc. 4.650% due 01/03/2023	250	344	338	Targa Resources Corp. 5.250% due 01/13/2023	2,000	2,721	2,704
Bacardi Martini BV 5.170% due 01/11/2023	3,900	5,303	5,273	Thomson Reuters Corp. 4.770% due 01/25/2023	3,900	5,290	5,264
Baxter International, Inc. 4.730% due 01/23/2023	3,900	5,291	5,264	Toronto-Dominion Bank 3.640% due 04/21/2023	500	687	677
BP Capital Markets PLC 4.750% due 02/10/2023	3,000	4,124	4,041	TransCanada PipeLines Ltd. 4.750% due 01/19/2023	2,300	3,134	3,106
Constellation Brands, Inc. 5.000% due 01/12/2023	700	954	946	Vodafone Group PLC 4.600% due 01/05/2023	4,000	5,420	5,412
5.000% due 01/17/2023	700	952	945	VW Credit, Inc. 4.700% due 01/27/2023	4,000	5,446	5,396
Dominion Energy, Inc. 4.700% due 02/01/2023	1,900	2,575	2,562	Walgreens Boots Alliance, Inc. 4.900% due 01/11/2023	3,900	5,320	5,272
4.750% due 01/31/2023	2,000	2,713	2,697			110,690	110,068
Duke Energy Corp. 4.650% due 01/09/2023	1,400	1,889	1,893	REVERSE REPURCHASE AGREEMENTS (c) 4.8%			
Electricite de France SA 5.000% due 01/20/2023	3,900	5,298	5,266			25,546	25,455
Enel Finance America LLC 6.000% due 01/12/2023	2,200	2,993	2,974	ISRAEL TREASURY BILLS 0.8%			
Entergy Corp. 4.700% due 01/12/2023	1,150	1,538	1,555	1.184% due 03/02/2023 (a)(b)	ILS 10,800	4,046	4,136
Hitachi America Capital Ltd. 4.700% due 01/04/2023	3,900	5,305	5,277	U.S. TREASURY BILLS 0.1%			
Humana, Inc. 4.930% due 02/06/2023	2,850	3,846	3,840	4.129% due 03/02/2023 (a)(b)	USD 70	95	94
McCormick & Co., Inc. 4.750% due 01/27/2023	4,000	5,445	5,396	4.151% due 03/02/2023 (a)(b)	294	400	396
Medtronic Global Holdings SCA 4.750% due 01/27/2023	3,900	5,289	5,262	4.172% due 03/02/2023 (a)(b)	154	208	207
Mercedes-Benz Finance North America LLC 4.800% due 01/30/2023	4,000	5,443	5,394			703	697
Mondelez International, Inc. 4.670% due 01/11/2023	1,000	1,364	1,352	Total Short-Term Instruments		140,985	140,356
ORACLE Corp. 4.800% due 01/26/2023	4,100	5,520	5,532	Total Investments in Securities		534,275	532,970
				Total Investments 99.8%		\$ 534,275	\$ 532,970
				Financial Derivative Instruments (d) (0.5%)		0	(2,954)
				Other Assets Less Liabilities 0.7%			3,977
				Total Net Assets Attributable to Holders of Redeemable Units 100.0%			\$ 533,993

NOTES TO SCHEDULE OF INVESTMENT PORTFOLIO:

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Zero coupon security.

(b) Coupon represents a yield to maturity.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(c) REVERSE REPURCHASE AGREEMENTS:

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralized By	Collateral (Received)	Reverse Repurchase Agreements, at Value	Reverse Repurchase Agreement Proceeds to be Received ⁽¹⁾
MBC	4.310%	12/28/2022	01/04/2023	USD 18,800	U.S. Treasury Inflation Protected Securities 2.125% due 02/15/2040	\$ (26,154)	\$ 25,455	\$ 25,473
Total Reverse Repurchase Agreements						\$ (26,154)	\$ 25,455	\$ 25,473

⁽¹⁾ Includes accrued interest.

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value of Borrowings and Other Financing Transactions and collateral pledged/(received).

(d) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/ (Depreciation)	
				Asset	Liability
BOA	01/2023	\$ 3,251	USD 2,383	\$ 0	\$ (25)
	01/2023	USD 121,631	\$ 164,458	0	(223)
	01/2023	464	GBP 377	0	(10)
	02/2023	6,068	AUD 8,947	46	0
BPS	03/2023	ILS 10,800	USD 3,181	135	0
BRC	01/2023	USD 1,443	GBP 1,186	0	(12)
CBK	01/2023	\$ 4,729	USD 3,497	7	(2)
	01/2023	USD 1,546	\$ 2,104	11	0
	02/2023	AUD 72,151	USD 48,301	0	(1,230)
	11/2023	ILS 1,771	537	30	0
JPM	01/2023	\$ 264	196	2	0
MBC	01/2023	GBP 25,766	31,113	0	(57)
	01/2023	\$ 8,120	6,001	33	(28)
	01/2023	EUR 12,667	13,276	0	(392)
	01/2023	USD 126,870	\$ 171,631	34	(179)
	02/2023	AUD 1,076	USD 727	0	(9)
MYI	02/2023	USD 1,061	AUD 1,552	0	(4)
	02/2023	1,187	1,751	9	0
	01/2023	\$ 4,601	USD 3,396	12	(15)
RBC	01/2023	USD 18,161	\$ 24,570	0	(19)
TOR	01/2023	123,833	166,468	0	(1,196)
				\$ 319	\$ (3,401)

FORWARD FOREIGN CURRENCY CONTRACTS OUTSTANDING IN US\$, HEDGED SERIES †:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/ (Depreciation)	
				Asset	Liability
AZD	01/2023	\$ 386	USD 286	\$ 2	\$ (1)
	01/2023	USD 1,640	\$ 2,229	9	(1)
BOA	01/2023	\$ 16,328	USD 12,069	22	(9)
	01/2023	USD 553	\$ 752	4	0
BPS	01/2023	197	267	0	0
CBK	01/2023	7	10	0	0
MBC	01/2023	\$ 14,655	USD 10,822	0	(3)
TOR	01/2023	14,548	10,822	105	0
	01/2023	USD 7	\$ 9	0	0
				\$ 142	\$ (14)
Total Forward Foreign Currency Contracts				\$ 461	\$ (3,415)

† The Fund offers US\$, Hedged series, which employs techniques and instruments to offset some or all of the exposure to the Canadian dollar. There can be no assurance the US\$, Hedged series will be hedged at all times or that the currency hedging technique will be successful.

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value and variation margin of OTC Financial Derivative Instruments and collateral pledged/(received).

Fund Specific Notes to Financial Statements PIMCO Global Short Maturity Fund (Canada)

(Amounts In Thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the fair value of Borrowings and Other Financing Transactions and collateral pledged/(received) as at December 31, 2022:

Counterparty	Reverse Repurchase Agreement Proceeds to be Received ⁽¹⁾	Payable for Repurchase Agreements	Payable for Master Forward Transactions	Total Borrowings and Other Financing Transactions	Collateral Pledged/(Received)	Net Exposure ⁽²⁾
Global/Master Repurchase Agreement						
MBC	\$ 25,473	\$ 0	\$ 0	\$ 25,473	\$ (26,154)	\$ (681)
Total Borrowings and Other Financing Transactions	\$ 25,473	\$ 0	\$ 0			

⁽¹⁾ Includes accrued interest.

⁽²⁾ Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 9, Master Netting Arrangements, in the Notes to Financial Statements for more information.

As at December 31, 2021, there were no open borrowings and other financing transactions.

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

As at December 31, 2022 and December 31, 2021, there were no open exchange-traded or centrally cleared financial derivative instruments.

FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral pledged/(received) as at December 31, 2022:

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities				Net Fair Value of OTC Derivatives	Collateral Pledged/(Received)	Net Exposure ⁽¹⁾
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter			
AZD	\$ 11	\$ 0	\$ 0	\$ 11	\$ (2)	\$ 0	\$ 0	\$ (2)	\$ 9	\$ 0	\$ 9
BOA	72	0	0	72	(267)	0	0	(267)	(195)	356	161
BPS	135	0	0	135	0	0	0	0	135	0	135
BRC	0	0	0	0	(12)	0	0	(12)	(12)	0	(12)
CBK	48	0	0	48	(1,232)	0	0	(1,232)	(1,184)	555	(629)
JPM	2	0	0	2	(57)	0	0	(57)	(55)	0	(55)
MBC	67	0	0	67	(615)	0	0	(615)	(548)	623	75
MYI	9	0	0	9	0	0	0	0	9	0	9
RBC	12	0	0	12	(34)	0	0	(34)	(22)	0	(22)
TOR	105	0	0	105	(1,196)	0	0	(1,196)	(1,091)	1,083	(8)
Total Over the Counter	\$ 461	\$ 0	\$ 0	\$ 461	\$ (3,415)	\$ 0	\$ 0	\$ (3,415)			

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral pledged/(received) as at December 31, 2021:

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities				Net Fair Value of OTC Derivatives	Collateral Pledged/(Received)	Net Exposure ⁽¹⁾
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter			
AZD	\$ 59	\$ 0	\$ 0	\$ 59	\$ (17)	\$ 0	\$ 0	\$ (17)	\$ 42	\$ 0	\$ 42
BOA	59	0	0	59	(74)	0	0	(74)	(15)	0	(15)
BPS	254	0	0	254	(1,837)	0	0	(1,837)	(1,583)	1,618	35
BRC	56	0	0	56	0	0	0	0	56	0	56
CBK	0	0	0	0	(602)	0	0	(602)	(602)	455	(147)
GLM	135	0	0	135	(23)	0	0	(23)	112	0	112
HUS	284	0	0	284	(363)	0	0	(363)	(79)	0	(79)
JPM	774	0	0	774	(10)	0	0	(10)	764	556	1,320
MYI	0	0	0	0	(464)	0	0	(464)	(464)	344	(120)
RBC	1,552	0	0	1,552	(271)	0	0	(271)	1,281	223	1,504
TOR	3,602	0	0	3,602	(1,221)	0	0	(1,221)	2,381	(987)	1,394
Total Over the Counter	\$ 6,775	\$ 0	\$ 0	\$ 6,775	\$ (4,882)	\$ 0	\$ 0	\$ (4,882)			

⁽¹⁾ Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 9, Master Netting Arrangements, in the Notes to Financial Statements for more information.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as at December 31, 2022 in valuing the Fund's assets and liabilities:

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2022
Investments in Securities, at Value				
Australia				
Asset-Backed Securities	\$ 0	\$ 1,247	\$ 0	\$ 1,247
Corporate Bonds & Notes	0	14,358	0	14,358
Non-Agency Mortgage-Backed Securities	0	3,484	0	3,484
Canada				
Asset-Backed Securities	0	13,031	0	13,031
Corporate Bonds & Notes	0	8,119	0	8,119
Non-Agency Mortgage-Backed Securities	0	4,071	0	4,071
Cayman Islands				
Asset-Backed Securities	0	41,907	0	41,907
Corporate Bonds & Notes	0	1,911	0	1,911
Denmark				
Corporate Bonds & Notes	0	4,245	0	4,245
Finland				
Corporate Bonds & Notes	0	2,711	0	2,711
France				
Corporate Bonds & Notes	0	5,800	0	5,800
Germany				
Corporate Bonds & Notes	0	8,530	0	8,530
Ireland				
Asset-Backed Securities	0	16,555	0	16,555
Corporate Bonds & Notes	0	4,006	0	4,006
Non-Agency Mortgage-Backed Securities	0	1,585	0	1,585
Israel				
Sovereign Issues	0	680	0	680
Japan				
Asset-Backed Securities	0	1,506	0	1,506
Corporate Bonds & Notes	0	24,273	0	24,273
Netherlands				
Corporate Bonds & Notes	0	9,458	0	9,458
Singapore				
Corporate Bonds & Notes	0	3,678	0	3,678
South Korea				
Corporate Bonds & Notes	0	3,479	0	3,479
Sovereign Issues	0	948	0	948
Spain				
Corporate Bonds & Notes	0	542	0	542
Sweden				
Corporate Bonds & Notes	0	2,686	0	2,686
Switzerland				
Corporate Bonds & Notes	0	10,570	0	10,570
United Arab Emirates				
Corporate Bonds & Notes	0	4,061	0	4,061
United Kingdom				
Corporate Bonds & Notes	0	11,229	0	11,229
Non-Agency Mortgage-Backed Securities	0	39,625	0	39,625
United States				
Asset-Backed Securities	0	41,446	0	41,446
Corporate Bonds & Notes	0	73,204	0	73,204
Non-Agency Mortgage-Backed Securities	0	26,672	0	26,672
U.S. Government Agencies	0	6,997	0	6,997
Short-Term Instruments				
Commercial Paper	0	110,068	0	110,068
Reverse Repurchase Agreements	0	25,455	0	25,455
Israel Treasury Bills	0	4,136	0	4,136
U.S. Treasury Bills	0	697	0	697
Total Investments	\$ 0	\$ 532,970	\$ 0	\$ 532,970
Financial Derivative Instruments - Assets				
Over the counter	\$ 0	\$ 461	\$ 0	\$ 461
Financial Derivative Instruments - Liabilities				
Over the counter	\$ 0	\$ (3,415)	\$ 0	\$ (3,415)
Total Financial Derivative Instruments	\$ 0	\$ (2,954)	\$ 0	\$ (2,954)
Totals	\$ 0	\$ 530,016	\$ 0	\$ 530,016

Fund Specific Notes to Financial Statements PIMCO Global Short Maturity Fund (Canada) (Cont.)

The following is a summary of the fair valuations according to the inputs used as at December 31, 2021 in valuing the Fund's assets and liabilities:

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2021
Investments in Securities, at Value				
Australia				
Asset-Backed Securities	\$ 0	\$ 2,402	\$ 0	\$ 2,402
Corporate Bonds & Notes	0	2,673	0	2,673
Non-Agency Mortgage-Backed Securities	0	5,413	0	5,413
Canada				
Asset-Backed Securities	0	20,463	0	20,463
Corporate Bonds & Notes	0	29,154	0	29,154
Non-Agency Mortgage-Backed Securities	0	4,093	4,816	8,909
Cayman Islands				
Asset-Backed Securities	0	41,331	0	41,331
Corporate Bonds & Notes	0	21,921	0	21,921
Non-Agency Mortgage-Backed Securities	0	4,454	0	4,454
Denmark				
Corporate Bonds & Notes	0	9,146	0	9,146
Finland				
Corporate Bonds & Notes	0	2,558	0	2,558
France				
Corporate Bonds & Notes	0	11,266	0	11,266
Germany				
Corporate Bonds & Notes	0	2,482	0	2,482
Hong Kong				
Corporate Bonds & Notes	0	647	0	647
Ireland				
Asset-Backed Securities	0	16,759	0	16,759
Corporate Bonds & Notes	0	6,322	0	6,322
Non-Agency Mortgage-Backed Securities	0	1,778	0	1,778
Japan				
Corporate Bonds & Notes	0	48,798	0	48,798
Sovereign Issues	0	989	0	989
Netherlands				
Asset-Backed Securities	0	575	0	575
Corporate Bonds & Notes	0	4,773	0	4,773
Singapore				
Corporate Bonds & Notes	0	7,870	0	7,870
South Korea				
Corporate Bonds & Notes	0	13,486	0	13,486
Sovereign Issues	0	1,904	0	1,904
Switzerland				
Corporate Bonds & Notes	0	11,977	0	11,977
United Arab Emirates				
Corporate Bonds & Notes	0	6,855	0	6,855
United Kingdom				
Asset-Backed Securities	0	652	0	652
Corporate Bonds & Notes	0	40,227	0	40,227
Non-Agency Mortgage-Backed Securities	0	69,921	0	69,921
United States				
Asset-Backed Securities	0	49,420	0	49,420
Corporate Bonds & Notes	0	160,921	0	160,921
Municipal Bonds & Notes	0	1,528	0	1,528
Non-Agency Mortgage-Backed Securities	0	46,406	0	46,406
U.S. Government Agencies	0	38,608	0	38,608
U.S. Treasury Obligations	0	9,360	0	9,360
Short-Term Instruments				
Commercial Paper	0	9,226	0	9,226
Israel Treasury Bills	0	15,704	0	15,704
U.S. Treasury Bills	0	35,680	0	35,680
Total Investments	\$ 0	\$ 757,742	\$ 4,816	\$ 762,558
Financial Derivative Instruments - Assets				
Over the counter	\$ 0	\$ 6,775	\$ 0	\$ 6,775
Financial Derivative Instruments - Liabilities				
Over the counter	\$ 0	\$ (4,882)	\$ 0	\$ (4,882)
Total Financial Derivative Instruments	\$ 0	\$ 1,893	\$ 0	\$ 1,893
Totals	\$ 0	\$ 759,635	\$ 4,816	\$ 764,451

There were no significant transfers among Levels 1, 2, or 3 during the periods ended December 31, 2022 and December 31, 2021.

PORTFOLIO CONCENTRATION

The Fund's investment portfolio is concentrated in the following segments as at:

Investments, at fair value	12/31/2022	12/31/2021
Australia	3.6%	1.4%
Canada	4.7%	7.7%
Cayman Islands	8.2%	8.9%
Denmark	0.8%	1.2%
Finland	0.5%	0.3%
France	1.1%	1.5%
Germany	1.6%	0.3%
Hong Kong	0.0%	0.1%
Ireland	4.1%	3.2%
Israel	0.1%	0.0%
Japan	4.8%	6.5%
Netherlands	1.8%	0.7%
Singapore	0.7%	1.0%
South Korea	0.8%	2.0%
Spain	0.1%	0.0%
Sweden	0.5%	0.0%
Switzerland	2.0%	1.6%
United Arab Emirates	0.8%	0.9%
United Kingdom	9.5%	14.4%
United States	27.8%	39.8%
Short-Term Instruments	26.3%	7.9%
Financial Derivative Instruments	(0.5)%	0.2%
Other Assets Less Liabilities	0.7%	0.4%
Total (% of Net Assets)	100.0%	100.0%

FINANCIAL INSTRUMENT RISK

FOREIGN CURRENCY RISK

The following tables summarize the total exposure to foreign currency risk other than the functional currency held by the Fund.

As at December 31, 2022	Foreign Currency and Investments, at value	Forward Foreign Currency Contracts	Net Exposure	As at December 31, 2021	Foreign Currency and Investments, at value	Forward Foreign Currency Contracts	Net Exposure
Australian Dollar	\$ 56,028	\$ (56,295)	\$ (267)	Australian Dollar	\$ 69,711	\$ (69,456)	\$ 255
British Pound	40,012	(39,623)	389	British Pound	71,150	(71,075)	75
Euro	18,340	(18,367)	(27)	Euro	19,143	(18,908)	235
Israeli Shekel	4,817	(4,864)	(47)	Israeli Shekel	15,704	(15,773)	(69)
Mexican Peso	4	0	4	Mexican Peso	4	0	4
United States Dollar	397,352	(392,331)	5,021	United States Dollar	506,224	(506,372)	(148)
	\$ 516,553	\$ (511,480)	\$ 5,073		\$ 681,936	\$ (681,584)	\$ 352

The following tables summarize the foreign currency risk associated with the US\$, Hedged Series which is offset by Forward Foreign Currency Contracts.

As at December 31, 2022	Net Assets Attributable to Holders of Redeemable Units in US\$, Hedged Series	Forward Foreign Currency Contracts outstanding in US\$, Hedged Series	Net Exposure	As at December 31, 2021	Net Assets Attributable to Holders of Redeemable Units in US\$, Hedged Series	Forward Foreign Currency Contracts outstanding in US\$, Hedged Series	Net Exposure
	\$ 42,733	\$ (42,787)	\$ (54)		\$ 85,780	\$ (85,649)	\$ 131

As at December 31, 2022 and December 31, 2021, if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant, net assets attributable to holders of redeemable units could have decreased or increased by approximately \$254 (December 31, 2021 - \$18). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Fund Specific Notes to Financial Statements PIMCO Global Short Maturity Fund (Canada) (Cont.)

As at December 31, 2022 and December 31, 2021, if the Canadian dollar had strengthened or weakened by 5% in relation to the United States dollar, with all other factors remaining constant, net assets attributable to holders of redeemable units of the hedged series could have decreased or increased by approximately \$(2) (December 31, 2021 - \$7). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

INTEREST RATE RISK

The following tables summarize the Fund's exposure to interest rate risk. They include the Fund's financial instruments at fair value, categorized by maturity date. Certain assets and liabilities, except for Net Assets Attributable to Holders of Redeemable Units that are due on demand, as presented in the Statements of Financial Position, have been aggregated for purposes of the presentation below.

As at December 31, 2022 Assets	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Investments, at fair value	\$ 165,777	\$ 71,835	\$ 134,447	\$ 160,911	\$ 0	\$ 532,970
Financial Derivative Instruments	431	30	0	0	0	461
Cash and Foreign currency	0	0	0	0	1,414	1,414
Deposits with counterparties	0	0	0	0	2,261	2,261
Receivables	0	0	0	0	2,124	2,124
Other assets	0	0	0	0	1	1
Total Assets	\$ 166,208	\$ 71,865	\$ 134,447	\$ 160,911	\$ 5,800	\$ 539,231
As at December 31, 2022 Liabilities	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Financial Derivative Instruments	\$ (3,415)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (3,415)
Overdraft due to custodian	0	0	0	0	(1)	(1)
Payables	0	0	0	0	(1,822)	(1,822)
Total Liabilities	\$ (3,415)	\$ 0	\$ 0	\$ 0	\$ (1,823)	\$ (5,238)
As at December 31, 2021 Assets	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Investments, at fair value	\$ 50,481	\$ 135,057	\$ 330,534	\$ 246,486	\$ 0	\$ 762,558
Financial Derivative Instruments	6,775	0	0	0	0	6,775
Cash and Foreign currency	0	0	0	0	3,521	3,521
Deposits with counterparties	0	0	0	0	1	1
Receivables	0	0	0	0	3,730	3,730
Total Assets	\$ 57,256	\$ 135,057	\$ 330,534	\$ 246,486	\$ 7,252	\$ 776,585
As at December 31, 2021 Liabilities	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Financial Derivative Instruments	\$ (4,280)	\$ (602)	\$ 0	\$ 0	\$ 0	\$ (4,882)
Deposits from counterparties	0	0	0	0	(985)	(985)
Payables	0	0	0	0	(3,399)	(3,399)
Total Liabilities	\$ (4,280)	\$ (602)	\$ 0	\$ 0	\$ (4,384)	\$ (9,266)

As December 31, 2022 and December 31, 2021, had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, with all other variables held constant, net assets attributable to holders of redeemable units would have decreased or increased, by approximately \$1,879 or 0.4% (December 31, 2021 - \$5,497 or 0.7%) of total net assets attributable to holders of redeemable units. The Fund's sensitivity to interest rate changes was estimated using the weighted average duration of the debt instruments. In practice, actual trading results may differ and the difference could be material.

OTHER PRICE RISK

As at December 31, 2022 and December 31, 2021, the Fund is not exposed to significant other price risk as the Fund primarily holds debt securities.

LIQUIDITY RISK

The following tables summarize the liabilities of the Fund by contractual payment dates of those liabilities, except for Net Assets Attributable to Holders of Redeemable Units that are due on demand: less than three months, three months to one year, and greater than one year, if applicable.

As at December 31, 2022 Current Liabilities	Less than 3 months	3 months - 1 year	Greater than 1 year	Total
Financial Derivative Instruments	\$ 3,415	\$ 0	\$ 0	\$ 3,415
Payable for units redeemed	254	0	0	254
Distributions payable	1,363	0	0	1,363
Overdraft due to custodian	1	0	0	1
Accrued management fees	205	0	0	205
Total Liabilities	\$ 5,238	\$ 0	\$ 0	\$ 5,238

As at December 31, 2021 Current Liabilities	Less than 3 months	3 months - 1 year	Greater than 1 year	Total
Financial Derivative Instruments	\$ 4,280	\$ 602	\$ 0	\$ 4,882
Payable for investments purchased	24	0	0	24
Deposits from counterparties	985	0	0	985
Payable for units redeemed	2,518	0	0	2,518
Distributions payable	539	0	0	539
Accrued management fees	318	0	0	318
Total Liabilities	\$ 8,664	\$ 602	\$ 0	\$ 9,266

CREDIT RISK

The following tables summarize the credit rating composition for the Fund's financial instruments.

	As at December 31, 2022	As at December 31, 2021
Investment Grade	100%	100%
Below Investment Grade	0%	0%
Not Rated	0%	0%
Total (% of Investments and Financial Derivative Instruments)	100%	100%

Credit ratings are obtained from Standard & Poor's Ratings Services ("S&P"), Moody's Investors Services, Inc. ("Moody's"), Fitch Ratings, Inc. ("Fitch"), and/or, DBRS Limited ("DBRS"). Where more than one rating is obtained for a security, the highest rating has been used. If an instrument is unrated by all agencies, an internal credit rating is assigned. Below Investment Grade are those rated lower than Baa3 by Moody's, BAA- by internal rating, BBB- by S&P, Fitch, and BBBL by DBRS.

Statements of Financial Position PIMCO Low Duration Monthly Income Fund (Canada)

(Amounts in thousands*, except per unit amounts)

	12/31/2022	12/31/2021
Assets:		
Current Assets:		
<i>Investments, at fair value</i>		
Investments in securities†	USD 591,810	USD 308,387
<i>Financial Derivative Instruments</i>		
Exchange-traded or centrally cleared	214	23
Over the counter	802	2,417
Cash	3,526	1,097
Deposits with counterparties	9,662	3,325
Foreign currency	225	437
Receivable for investments sold	111,174	11,338
Receivable for swap income	1	0
Receivable for units sold	823	1,104
Interest and/or dividends receivable	1,894	1,458
	720,131	329,586
Liabilities:		
Current Liabilities:		
<i>Borrowings & Other Financing Transactions</i>		
Payable for short sales - at fair value	545	0
<i>Financial Derivative Instruments</i>		
Exchange-traded or centrally cleared	77	94
Over the counter	3,969	356
Payable for investments purchased	276,181	18,695
Payable for unfunded loan commitments	31	21
Deposits from counterparties	862	640
Payable for units redeemed	365	2,557
Distributions payable	486	154
Accrued management fees	232	180
	282,748	22,697
Net Assets Attributable to Holders of Redeemable Units	USD 437,383	USD 306,889
Net Assets Attributable to Holders of Redeemable Units - Series A (US\$)	USD 1,320	USD 1,467
Number of Redeemable Units - Series A (US\$)	139	144
Net Assets Attributable to Holders of Redeemable Units per Unit - Series A (US\$)	USD 9.52	USD 10.22
Net Assets Attributable to Holders of Redeemable Units - Series F (US\$)	USD 3,243	USD 2,321
Number of Redeemable Units - Series F (US\$)	341	227
Net Assets Attributable to Holders of Redeemable Units per Unit - Series F (US\$)	USD 9.52	USD 10.22
Net Assets Attributable to Holders of Redeemable Units - Series I (US\$)	USD 10,507	USD 23,347
Number of Redeemable Units - Series I (US\$)	1,103	2,284
Net Assets Attributable to Holders of Redeemable Units per Unit - Series I (US\$)	USD 9.52	USD 10.22
Net Assets Attributable to Holders of Redeemable Units - Series M (US\$)	USD 20,964	USD 30,040
Number of Redeemable Units - Series M (US\$)	2,203	2,939
Net Assets Attributable to Holders of Redeemable Units per Unit - Series M (US\$)	USD 9.52	USD 10.22
Net Assets Attributable to Holders of Redeemable Units - Series O (US\$)	USD 3,349	USD 15,912
Number of Redeemable Units - Series O (US\$)	352	1,557
Net Assets Attributable to Holders of Redeemable Units per Unit - Series O (US\$)	USD 9.52	USD 10.22
Net Assets Attributable to Holders of Redeemable Units - Series A	USD 9,132	USD 12,066
Number of Redeemable Units - Series A	1,326	1,518
Net Assets Attributable to Holders of Redeemable Units per Unit - Series A	USD 6.89	USD 7.95
Net Assets Attributable to Holders of Redeemable Units per Unit - Series A	\$ 9.33	\$ 10.05

Statements of Financial Position PIMCO Low Duration Monthly Income Fund (Canada) (Cont.)

(Amounts in thousands*, except per unit amounts)

	12/31/2022		12/31/2021	
Net Assets Attributable to Holders of Redeemable Units - Series F	USD	88,591	USD	25,684
Number of Redeemable Units - Series F		12,861		3,232
Net Assets Attributable to Holders of Redeemable Units per Unit - Series F	USD	6.89	USD	7.95
Net Assets Attributable to Holders of Redeemable Units per Unit - Series F	\$	9.33	\$	10.05
Net Assets Attributable to Holders of Redeemable Units - Series I	USD	76,663	USD	42,717
Number of Redeemable Units - Series I		11,130		5,376
Net Assets Attributable to Holders of Redeemable Units per Unit - Series I	USD	6.89	USD	7.95
Net Assets Attributable to Holders of Redeemable Units per Unit - Series I	\$	9.33	\$	10.05
Net Assets Attributable to Holders of Redeemable Units - Series M	USD	169,161	USD	116,823
Number of Redeemable Units - Series M		24,559		14,701
Net Assets Attributable to Holders of Redeemable Units per Unit - Series M	USD	6.89	USD	7.95
Net Assets Attributable to Holders of Redeemable Units per Unit - Series M	\$	9.33	\$	10.05
Net Assets Attributable to Holders of Redeemable Units - Series O	USD	35,047	USD	30,179
Number of Redeemable Units - Series O		5,088		3,798
Net Assets Attributable to Holders of Redeemable Units per Unit - Series O	USD	6.89	USD	7.95
Net Assets Attributable to Holders of Redeemable Units per Unit - Series O	\$	9.33	\$	10.05
Net Assets Attributable to Holders of Redeemable Units - ETF Series	USD	19,406		6,333
Number of Redeemable Units - ETF Series		1,400		400
Net Assets Attributable to Holders of Redeemable Units per Unit - ETF Series	USD	13.86	USD	15.83
Net Assets Attributable to Holders of Redeemable Units per Unit - ETF Series	\$	18.77	\$	20.03
* Includes reverse repurchase agreements of:	\$	204,128	\$	0

* A zero balance may reflect actual amounts rounding to less than one thousand.

Statements of Comprehensive Income PIMCO Low Duration Monthly Income Fund (Canada)

(Amounts in thousands*, except per unit amounts)

	Year Ended 12/31/2022		Year Ended 12/31/2021	
(Amounts in thousands*, except per unit amounts)				
Income:				
Net Gain (Loss) on Investments and Financial Derivative Instruments				
Interest for distribution purposes	USD	11,444	USD	5,670
Derivative income (loss)		1,458		198
Net realized gain (loss) on sale of investments		(11,806)		(339)
Net realized gain (loss) on exchange-traded or centrally cleared financial derivative instruments		1,003		626
Net realized gain (loss) on over the counter financial derivative instruments		(10,400)		(5,309)
Net change in unrealized appreciation (depreciation) on investments		(16,914)		(2,947)
Net change in unrealized appreciation (depreciation) on exchange-traded or centrally cleared financial derivative instruments		8,740		(60)
Net change in unrealized appreciation (depreciation) on over the counter financial derivative instruments		(5,164)		1,554
Net Gain (Loss) on Investments and Financial Derivative Instruments		(21,639)		(607)
Other Income (Loss)				
Net realized gain (loss) on foreign currency transactions		534		1,372
Net change in unrealized appreciation (depreciation) on translation of assets and liabilities denominated in foreign currencies		(42)		(12)
Other Income (Loss)		492		1,360
Total Income (Loss)		(21,147)		753
Expenses:				
Management fees		1,917		1,306
IRC fees		1		0
Interest expense		33		4
Withholding taxes		0		7
Transaction costs		2		2
Total Expenses		1,953		1,319
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	USD	(23,100)	USD	(566)
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units Per Series				
Series A (US\$)	USD	(51)	USD	15
Series F (US\$)		(58)		23
Series I (US\$)		(773)		518
Series M (US\$)		(803)		209
Series O (US\$)		(451)		257
Series A		(953)		(88)
Series F		(1,631)		69
Series I		(3,163)		649
Series M		(10,903)		(2,032)
Series O		(3,613)		(185)
ETF Series		(701)		(1)
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units Per Unit				
Series A (US\$)	USD	(0.37)	USD	0.13
Series F (US\$)		(0.23)		0.15
Series I (US\$)		(0.58)		0.24
Series M (US\$)		(0.36)		0.16
Series O (US\$)		(0.50)		0.15
Series A		(0.73)		(0.10)
Series F		(0.38)		0.03
Series I		(0.45)		0.17
Series M		(0.66)		(0.26)
Series O		(0.79)		(0.06)
ETF Series		(1.32)		(0.00)

* A zero balance may reflect actual amounts rounding to less than one thousand.

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Statements of Changes in Net Assets Attributable to Holders of Redeemable Units PIMCO Low Duration Monthly Income Fund (Canada)

(Amounts in thousands*)

	Year Ended 12/31/2022				
	Series A (US\$)	Series F (US\$)	Series I (US\$)	Series M (US\$)	Series O (US\$)
Net Assets Attributable to Holders of Redeemable Units at the Beginning of the Period	USD 1,467	USD 2,321	USD 23,347	USD 30,040	USD 15,912
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	(51)	(58)	(773)	(803)	(451)
Distributions to Holders of Redeemable Units:					
From net investment income	(45)	(105)	(563)	(870)	(278)
Total Distributions to Holders of Redeemable Units	(45)	(105)	(563)	(870)	(278)
Redeemable Unit Transactions:					
Proceeds from sale of redeemable units	1,189	4,223	10,434	24,026	2,731
Issued as reinvestment of distributions to holders of redeemable units	45	94	544	757	270
Cost of redeemable units redeemed	(1,285)	(3,232)	(22,482)	(32,186)	(14,835)
Net Increase (Decrease) from Redeemable Unit Transactions	(51)	1,085	(11,504)	(7,403)	(11,834)
Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units for the Period	(147)	922	(12,840)	(9,076)	(12,563)
Net Assets Attributable to Holders of Redeemable Units at the End of the Period	USD 1,320	USD 3,243	USD 10,507	USD 20,964	USD 3,349
Redeemable Unit Transactions					
Redeemable units sold	121	437	1,087	2,482	277
Issued as reinvestment of distributions	5	10	56	78	28
Redeemable units redeemed	(131)	(333)	(2,324)	(3,296)	(1,510)
Net Increase (Decrease) Resulting from Redeemable Unit Transactions	(5)	114	(1,181)	(736)	(1,205)
Redeemable Units - Beginning of Period	144	227	2,284	2,939	1,557
Redeemable Units - End of Period	139	341	1,103	2,203	352

	Year Ended 12/31/2021				
	Series A (US\$)	Series F (US\$)	Series I (US\$)	Series M (US\$)	Series O (US\$)
Net Assets Attributable to Holders of Redeemable Units at the Beginning of the Period	USD 710	USD 704	USD 122	USD 4,237	USD 7,772
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	15	23	518	209	257
Distributions to Holders of Redeemable Units:					
From net investment income	(17)	(30)	(619)	(297)	(279)
From net realized gains	0	0	0	0	0
Total Distributions to Holders of Redeemable Units	(17)	(30)	(619)	(297)	(279)
Redeemable Unit Transactions:					
Proceeds from sale of redeemable units	1,872	3,252	24,320	48,559	35,217
Issued as reinvestment of distributions to holders of redeemable units	17	27	618	235	256
Cost of redeemable units redeemed	(1,130)	(1,655)	(1,612)	(22,903)	(27,311)
Net Increase (Decrease) From Redeemable Unit Transactions	759	1,624	23,326	25,891	8,162
Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units for the Period	757	1,617	23,225	25,803	8,140
Net Assets Attributable to Holders of Redeemable Units at the End of the Period	USD 1,467	USD 2,321	USD 23,347	USD 30,040	USD 15,912
Redeemable Unit Transactions					
Redeemable units sold	183	316	2,369	4,737	3,437
Issued as reinvestment of distributions	2	3	60	23	25
Redeemable units redeemed	(110)	(161)	(157)	(2,235)	(2,665)
Net Increase (Decrease) Resulting from Redeemable Unit Transactions	75	158	2,272	2,525	797
Redeemable Units - Beginning of Period	69	69	12	414	760
Redeemable Units - End of Period	144	227	2,284	2,939	1,557

* A zero balance may reflect actual amounts rounding to less than one thousand.

Year Ended 12/31/2022

Series A	Series F	Series I	Series M	Series O	ETF Series	Total
USD 12,066	USD 25,684	USD 42,717	USD 116,823	USD 30,179	USD 6,333	USD 306,889
(953)	(1,631)	(3,163)	(10,903)	(3,613)	(701)	(23,100)
(329)	(1,896)	(2,949)	(5,850)	(1,305)	(315)	(14,505)
(329)	(1,896)	(2,949)	(5,850)	(1,305)	(315)	(14,505)
15,338	134,700	90,465	195,024	42,480	17,774	538,384
288	1,505	2,948	3,084	1,120	0	10,655
(17,278)	(69,771)	(53,355)	(129,017)	(33,814)	(3,685)	(380,940)
(1,652)	66,434	40,058	69,091	9,786	14,089	168,099
(2,934)	62,907	33,946	52,338	4,868	13,073	130,494
USD 9,132	USD 88,591	USD 76,663	USD 169,161	USD 35,047	USD 19,406	USD 437,383
2,034	19,160	12,571	27,352	5,783	1,250	N/A
40	214	415	436	157	0	N/A
(2,266)	(9,745)	(7,232)	(17,930)	(4,650)	(250)	N/A
(192)	9,629	5,754	9,858	1,290	1,000	N/A
1,518	3,232	5,376	14,701	3,798	400	N/A
1,326	12,861	11,130	24,559	5,088	1,400	N/A

Year Ended 12/31/2021

Series A	Series F	Series I	Series M	Series O	ETF Series	Total
USD 2,148	USD 7,285	USD 13,968	USD 2,645	USD 13,581	USD 2,363	USD 55,535
(88)	69	649	(2,032)	(185)	(1)	(566)
(99)	(324)	(870)	(1,347)	(391)	(81)	(4354)
0	0	0	0	0	0	0
(99)	(324)	(870)	(1,347)	(391)	(81)	(4354)
18,168	27,806	40,567	132,304	41,833	4,052	377,950
83	298	871	583	335	0	3,323
(8,146)	(9,450)	(12,468)	(15,330)	(24,994)	0	(124,999)
10,105	18,654	28,970	117,557	17,174	4,052	256,274
9,918	18,399	28,749	114,178	16,598	3,970	251,354
USD 12,066	USD 25,684	USD 42,717	USD 116,823	USD 30,179	USD 6,333	USD 306,889
2,246	3,449	5,050	16,204	5,157	250	N/A
10	37	108	73	42	0	N/A
(1,010)	(1,175)	(1,549)	(1,910)	(3,118)	0	N/A
1,246	2,311	3,609	14,367	2,081	250	N/A
272	921	1,767	334	1,717	150	N/A
1,518	3,232	5,376	14,701	3,798	400	N/A

Statements of Cash Flows PIMCO Low Duration Monthly Income Fund (Canada)

(Amounts in thousands*)

	Year Ended 12/31/2022		Year Ended 12/31/2021	
Cash Flows from (Used for) Operating Activities:				
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	USD	(23,100)	USD	(566)
Adjustments to Reconcile Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units to Net Cash from (Used for) Operating Activities:				
Purchases of securities		(10,487,879)		(1,270,664)
Proceeds from sales of securities		10,333,324		1,019,992
(Increase) decrease in deposits with counterparties		(6,337)		(2,858)
(Increase) decrease in receivable for swap income		(1)		0
(Increase) decrease in interest and/or dividends receivable		(436)		(1,214)
Proceeds from (Payments on) exchange-traded or centrally cleared financial derivative instruments		9,535		619
Proceeds from (Payments on) over the counter financial derivative instruments		(10,336)		(5,309)
Increase (decrease) in deposits from counterparties		222		60
Increase (decrease) in accrued management fees		52		136
Proceeds from short sales transactions		146,333		66,327
Payments on short sales transactions		(145,784)		(66,327)
Proceeds from (Payments on) foreign currency transactions		483		1,364
<i>Net Realized (Gain) Loss</i>				
Investments		11,806		339
Exchange-traded or centrally cleared financial derivative instruments		(1,003)		(626)
Over the counter financial derivative instruments		10,400		5,309
Foreign currency transactions		(534)		(1,372)
<i>Net Change in Unrealized (Appreciation) Depreciation</i>				
Investments		16,914		2,947
Exchange-traded or centrally cleared financial derivative instruments		(8,740)		60
Over the counter financial derivative instruments		5,164		(1,554)
Translation of assets and liabilities denominated in foreign currencies		42		12
Net amortization (accretion) on investments		67		620
Net Cash from (Used for) Operating Activities		(149,808)		(252,705)
Cash Flows from (Used for) Financing Activities:				
Proceeds from sale of redeemable units		492,769		344,460
Payments on redeemable units redeemed		(337,235)		(90,057)
Cash distributions paid to holders of redeemable Units		(3,518)		(882)
Proceeds from master forward transactions		15,659		0
Payments on master forward transactions		(15,659)		0
Net Cash from (Used for) Financing Activities		152,016		253,521
Net Increase (Decrease) in Cash and Foreign Currency		2,208		816
Cash and Foreign Currency:				
Beginning of year		1,534		722
Foreign exchange gain (loss) on cash		9		(4)
End of year	USD	3,751	USD	1,534
Supplemental Disclosure of Cash Flow Information:				
Interest paid from financing activities	USD	31	USD	4
Interest received, net of foreign withholding taxes from operating activities	USD	11,081	USD	5,065

* A zero balance may reflect actual amounts rounding to less than one thousand.

Schedule of Investment Portfolio PIMCO Low Duration Monthly Income Fund (Canada)

December 31, 2022

(Amounts in thousands*, except number of shares, contracts, units and ounces, if any)

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
INVESTMENTS IN SECURITIES 135.4%							
ARGENTINA 0.1%							
SOVEREIGN ISSUES 0.1%							
Argentina Government International Bond							
0.500% due 07/09/2030	USD	26	USD	13	USD	7	
1.500% due 07/09/2035		1,858		674		472	
3.500% due 07/09/2041		102		40		29	
3.875% due 01/09/2038		300		127		96	
Provincia de Buenos Aires							
72.913% due 04/12/2025	ARS	80		1		0	
Total Argentina				855		604	
AUSTRALIA 0.0%							
SOVEREIGN ISSUES 0.0%							
Australia Government International Bond							
1.750% due 06/21/2051	AUD	100		68		39	
Total Australia				68		39	
CANADA 0.2%							
CORPORATE BONDS & NOTES 0.2%							
Fairfax Financial Holdings Ltd.							
3.950% due 03/03/2031	\$	1,310		1,050		848	
NON-AGENCY MORTGAGE-BACKED SECURITIES 0.0%							
Real Estate Asset Liquidity Trust							
1.170% due 02/12/2055 (a)		260		10		11	
3.641% due 06/14/2061		33		25		24	
				35		35	
Total Canada				1,085		883	
CAYMAN ISLANDS 2.1%							
ASSET-BACKED SECURITIES 1.1%							
Apidos CLO							
5.299% due 04/15/2033	USD	1,000		982		983	
Gallatin CLO Ltd.							
5.328% due 01/21/2028		251		249		249	
Halseypoint CLO Ltd.							
5.865% due 11/30/2032		500		493		494	
Hildene TruPS Securitization Ltd.							
6.425% due 05/22/2039		206		205		202	
LCM Ltd.							
5.323% due 04/20/2031		500		490		489	
M360 Ltd.							
5.861% due 11/22/2038		1,900		1,833		1,872	
Octagon Investment Partners Ltd.							
5.650% due 02/14/2031		410		401		403	
Venture CLO Ltd.							
5.263% due 04/20/2029		245		245		242	
				4,898		4,934	
CORPORATE BONDS & NOTES 0.6%							
Noble Corp. PLC (11.000% Cash or 15.000% PIK)							
11.000% due 02/15/2028 (b)		3		3		3	
Sands China Ltd.							
5.625% due 08/08/2025		1,607		1,798		1,539	
5.900% due 08/08/2028		600		693		563	
Wynn Macau Ltd.							
5.625% due 08/26/2028	USD	500	USD	477	USD	428	
				2,971		2,533	
LOAN PARTICIPATIONS AND ASSIGNMENTS 0.4%							
American Airlines, Inc.							
8.993% due 04/20/2028		1,600		1,656		1,596	
Total Cayman Islands				9,525		9,063	
FRANCE 0.4%							
CORPORATE BONDS & NOTES 0.4%							
Altice France SA							
8.125% due 02/01/2027	USD	1,900		2,078		1,735	
Total France				2,078		1,735	
GUERNSEY, CHANNEL ISLANDS 0.0%							
CORPORATE BONDS & NOTES 0.0%							
Doric Nimrod Air Alpha Pass-Through Trust							
5.250% due 05/30/2025	USD	41		37		41	
Total Guernsey, Channel Islands				37		41	
HONG KONG 0.1%							
CORPORATE BONDS & NOTES 0.1%							
Huarong Finance Co. Ltd.							
3.875% due 11/13/2029	USD	300		287		237	
Total Hong Kong				287		237	
IRELAND 2.4%							
ASSET-BACKED SECURITIES 0.7%							
Dryden Euro CLO BV							
2.128% due 07/15/2032	EUR	995		985		1,039	
Dryden Euro CLO DAC							
2.188% due 01/15/2032		1,940		1,936		2,034	
				2,921		3,073	
NON-AGENCY MORTGAGE-BACKED SECURITIES 1.7%							
Glenbeigh 2 Issuer DAC							
2.875% due 03/24/2046		2,415		2,540		2,544	
2.875% due 06/24/2050		2,098		2,204		2,182	
Kinbane DAC							
2.744% due 09/25/2062		2,582		2,549		2,639	
Taurus FR DAC							
2.541% due 02/02/2031		91		102		95	
				7,395		7,460	
Total Ireland				10,316		10,533	
JAPAN 0.5%							
CORPORATE BONDS & NOTES 0.2%							
Nissan Motor Co. Ltd.							
4.345% due 09/17/2027	USD	430		472		390	
4.810% due 09/17/2030		700		778		596	
				1,250		986	
SOVEREIGN ISSUES 0.3%							
Japan Government International Bond							
0.100% due 03/01/2023	JPY	184,000		1,325		1,402	
Total Japan				2,575		2,388	

Schedule of Investment Portfolio PIMCO Low Duration Monthly Income Fund (Canada) (Cont.)

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
JERSEY, CHANNEL ISLANDS 0.2%			
CORPORATE BONDS & NOTES 0.2%			
AA Bond Co. Ltd. 5.500% due 07/31/2050	GBP 661	USD 1,031	USD 693
Total Jersey, Channel Islands		1,031	693
LIBERIA 0.4%			
CORPORATE BONDS & NOTES 0.4%			
Royal Caribbean Cruises Ltd. 11.500% due 06/01/2025	USD 1,445	1,677	1,553
Total Liberia		1,677	1,553
SHARES			
LUXEMBOURG 1.0%			
COMMON STOCKS 0.0%			
Intelsat SA (c)	4,255	238	102
PAR VALUE (000s)			
CORPORATE BONDS & NOTES 1.0%			
ADLER Group SA 2.250% due 04/27/2027 12.500% due 07/31/2025	EUR 900 654	1,068 693	341 693
Altice Financing SA 5.750% due 08/15/2029	USD 1,245	1,245	982
Bevco Lux SARL 1.000% due 01/16/2030	EUR 1,700	2,049	1,371
Gazprom PJSC Via Gaz Capital SA 4.950% due 02/06/2028	USD 850	969	653
Intelsat Jackson Holdings SA 6.500% due 03/15/2030	318	310	285
		6,334	4,325
LOAN PARTICIPATIONS AND ASSIGNMENTS 0.0%			
Intelsat Jackson Holdings SA 7.445% due 02/01/2029	83	82	80
Sunshine Luxembourg SARL 8.480% due 10/01/2026	5	5	5
		87	85
SHARES			
RIGHTS 0.0%			
Intelsat Jackson Holdings SA (c)	444	0	3
WARRANTS 0.0%			
Intelsat Jackson Holdings SA-Exp. 12/05/2025	444	0	3
Total Luxembourg		6,659	4,518
PAR VALUE (000s)			
MEXICO 0.3%			
CORPORATE BONDS & NOTES 0.3%			
Petroleos Mexicanos 6.700% due 02/16/2032	USD 1,420	1,422	1,118
Total Mexico		1,422	1,118

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
NETHERLANDS 1.0%			
CORPORATE BONDS & NOTES 1.0%			
CTP NV 1.250% due 06/21/2029	EUR 1,000	USD 1,196	USD 714
Dufry One BV 3.625% due 04/15/2026	CHF 825	910	786
Imperial Brands Finance Netherlands BV 1.750% due 03/18/2033	EUR 1,133	1,340	857
Wabtec Transportation Netherlands BV 1.250% due 12/03/2027	2,000	2,398	1,820
Total Netherlands		5,844	4,177
PERU 0.0%			
SOVEREIGN ISSUES 0.0%			
Peru Government International Bond 5.350% due 08/12/2040	PEN 10	3	2
5.400% due 08/12/2034	1	0	0
5.940% due 02/12/2029	12	4	3
6.150% due 08/12/2032	1	0	0
6.350% due 08/12/2028	131	44	33
6.950% due 08/12/2031	1	0	0
8.200% due 08/12/2026	10	4	3
Total Peru		55	41
RUSSIA 0.3%			
SOVEREIGN ISSUES 0.3%			
Russia Government International Bond 4.250% due 06/23/2027 ^	USD 800	449	280
4.750% due 05/27/2026 ^	800	449	280
5.250% due 06/23/2047 ^	1,400	786	518
5.625% due 04/04/2042 ^	400	224	254
7.150% due 11/12/2025	RUB 985	16	4
7.950% due 10/07/2026	654	12	3
Total Russia		1,936	1,339
SOUTH AFRICA 0.3%			
SOVEREIGN ISSUES 0.3%			
South Africa Government International Bond 10.500% due 12/21/2026	ZAR 18,700	1,483	1,163
Total South Africa		1,483	1,163
SWITZERLAND 0.8%			
CORPORATE BONDS & NOTES 0.8%			
Credit Suisse Group AG 6.373% due 07/15/2026	USD 600	600	564
6.442% due 08/11/2028	950	950	867
7.500% due 07/17/2023 (g)(h)	300	325	240
7.500% due 12/11/2023 (g)(h)	2,300	2,547	2,015
Total Switzerland		4,422	3,686
TURKEY 0.0%			
SOVEREIGN ISSUES 0.0%			
Turkey Government International Bond 4.250% due 03/13/2025	USD 200	198	187
Total Turkey		198	187
SHARES			
UNITED KINGDOM 5.4%			
COMMON STOCKS 0.0%			
Noble Corp. PLC (c)	693	8	26

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
CORPORATE BONDS & NOTES 0.8%				5.589% due 06/25/2036	USD 1,000	USD 976	USD 959
Barclays PLC				Citigroup Mortgage Loan Trust			
7.250% due 03/15/2023 (g)(h)	GBP 600	USD 902	USD 719	5.764% due 01/25/2037 ^	295	197	145
7.437% due 11/02/2033	USD 200	217	210	Ellington Loan Acquisition Trust			
Lloyds Banking Group PLC				5.489% due 05/25/2037	1,367	1,367	1,314
4.947% due 06/27/2025 (g)(h)	EUR 900	1,080	925	Fremont Home Loan Trust			
Market Bidco Finco PLC				4.709% due 05/25/2036	3,730	2,861	2,178
4.750% due 11/04/2027	500	458	432	GSAA Home Equity Trust			
Mitchells & Butlers Finance PLC				4.519% due 08/25/2034	77	75	69
6.013% due 12/15/2030	GBP 72	107	81	GSAMP Trust			
NatWest Group PLC				4.459% due 12/25/2036	169	107	84
4.600% due 06/28/2031 (g)(h)	USD 1,300	1,330	934	Home Equity Asset Trust			
		4,094	3,301	5.634% due 05/25/2035	5,292	4,824	4,880
LOAN PARTICIPATIONS AND ASSIGNMENTS 0.4%				LCCM Trust			
Poseidon Bidco SASU				5.768% due 11/15/2038	2,900	2,900	2,786
7.452% due 07/14/2028	EUR 1,100	936	1,015	LendingClub Receivables Trust			
Softbank Vision Fund				3.750% due 12/15/2045	382	382	381
5.000% due 12/21/2025	USD 843	843	811	Long Beach Mortgage Loan Trust			
		1,779	1,826	4.989% due 01/25/2036	898	849	815
NON-AGENCY MORTGAGE-BACKED SECURITIES 4.1%				5.364% due 10/25/2034	134	128	130
Canada Square Funding PLC				MASTR Asset-Backed Securities Trust			
4.375% due 06/17/2058	GBP 5,637	6,646	6,682	5.109% due 12/25/2034	783	722	718
Great Hall Mortgages PLC				5.169% due 02/25/2034	217	200	206
3.675% due 03/18/2039	54	69	64	MF1 Ltd.			
3.695% due 06/18/2038	90	116	108	6.471% due 06/19/2037	600	594	592
Lanebrook Mortgage Transaction PLC				Morgan Stanley ABS Capital, Inc. Trust			
5.237% due 06/12/2057	718	915	858	4.869% due 09/25/2036	1,985	1,060	764
Precise Mortgage Funding PLC				4.959% due 12/25/2035	1,300	1,155	1,080
4.265% due 10/16/2056	197	257	235	5.199% due 04/25/2034	439	404	420
Temple Quay No. 1 PLC				5.289% due 08/25/2034	1,298	1,209	1,210
0.000% due 07/24/2085	6,100	7,070	7,255	Morgan Stanley ABS Capital, Inc. Trust			
Warwick Finance Residential Mortgages PLC				5.409% due 01/25/2035	1,505	1,348	1,368
5.087% due 12/21/2049	2,261	2,727	2,733	New Century Home Equity Loan Trust			
		17,800	17,935	5.514% due 10/25/2033	1,007	1,005	977
SOVEREIGN ISSUES 0.1%				People's Choice Home Loan Securities Trust			
United Kingdom Gilt				4.961% due 05/25/2035 ^	490	437	437
1.250% due 07/31/2051	70	37	46	People's Financial Realty Mortgage Securities Trust			
1.500% due 07/22/2047	30	18	22	4.529% due 09/25/2036	579	261	167
1.750% due 01/22/2049	60	38	46	PRET LLC			
3.250% due 01/22/2044	60	54	65	1.868% due 07/25/2051	1,817	1,609	1,612
3.500% due 01/22/2045	50	47	56	1.992% due 02/25/2061	2,718	2,718	2,463
		194	235	Renaissance Home Equity Loan Trust			
Total United Kingdom		23,875	23,323	3.894% due 08/25/2033	290	268	268
UNITED STATES 62.9%				Research-Driven Pagaya Motor Asset Trust			
ASSET-BACKED SECURITIES 8.6%				4.320% due 09/25/2030	2,451	2,451	2,370
ACE Securities Corp. Home Equity Loan Trust				SMB Private Education Loan Trust			
4.689% due 07/25/2036	USD 1,356	627	509	4.668% due 02/16/2055	2,358	2,358	2,289
5.319% due 11/25/2034	1,287	1,236	1,262	Specialty Underwriting & Residential Finance Trust			
Argent Securities Trust				4.809% due 11/25/2037	2,613	1,887	1,515
4.769% due 03/25/2036	109	101	94	Structured Asset Investment Loan Trust			
Argent Securities, Inc. Asset-Backed Pass-Through Certificates				5.589% due 08/25/2034	523	504	503
3.769% due 10/25/2034	220	203	213	Upstart Securitization Trust			
Asset-Backed Funding Certificates Trust				5.500% due 06/20/2032	2,554	2,525	2,493
5.334% due 07/25/2034	152	146	149	Wells Fargo Home Equity Trust Mortgage Pass-Through Certificates			
Bear Stearns Asset-Backed Securities Trust				4.989% due 04/25/2034	60	56	57
4.991% due 12/25/2034	150	142	147			39,892	37,624
				SHARES			
				COMMON STOCKS 0.0%			
				Neiman Marcus Group Ltd. LLC (c)	419	14	74

Schedule of Investment Portfolio PIMCO Low Duration Monthly Income Fund (Canada) (Cont.)

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
CORPORATE BONDS & NOTES 5.7%							
American Airlines Pass-Through Trust							
3.375% due 11/01/2028	USD 626	USD 626	USD 523				
3.700% due 04/01/2028	748	752	647				
BGC Partners, Inc.							
3.750% due 10/01/2024	2	2	2				
Carvana Co.							
5.500% due 04/15/2027	20	17	8				
10.250% due 05/01/2030	600	600	283				
CDW LLC							
2.670% due 12/01/2026	2,940	2,940	2,616				
Community Health Systems, Inc.							
8.000% due 03/15/2026	306	333	279				
CVS Pass-Through Trust							
5.789% due 01/10/2026	401	433	398				
Expedia Group, Inc.							
6.250% due 05/01/2025	1,075	1,254	1,085				
Marriott International, Inc.							
4.625% due 06/15/2030	2	2	2				
Navient Corp.							
5.625% due 01/25/2025	36	30	33				
Nissan Motor Acceptance Co. LLC							
2.000% due 03/09/2026	1,800	1,811	1,550				
Omega Healthcare Investors, Inc.							
3.625% due 10/01/2029	2	2	2				
Pacific Gas & Electric Co.							
2.950% due 03/01/2026	793	799	728				
3.250% due 06/15/2023	65	67	64				
3.250% due 02/16/2024	900	900	879				
3.250% due 06/01/2031	1,101	1,072	898				
3.400% due 08/15/2024	5	4	5				
3.750% due 07/01/2028	41	37	36				
4.450% due 04/15/2042	200	223	150				
4.500% due 12/15/2041	553	559	392				
4.550% due 07/01/2030	1,047	1,144	951				
4.600% due 06/15/2043	525	574	399				
4.950% due 07/01/2050	44	48	34				
5.450% due 06/15/2027	5,545	5,440	5,477				
Prime Healthcare Services, Inc.							
7.250% due 11/01/2025	2,012	2,161	1,703				
RegionalCare Hospital Partners Holdings, Inc.							
9.750% due 12/01/2026	1,700	1,832	1,372				
Rio Oil Finance Trust							
9.250% due 07/06/2024	1,731	1,808	1,757				
Topaz Solar Farms LLC							
4.875% due 09/30/2039	1	1	1				
U.S. Renal Care, Inc.							
10.625% due 07/15/2027	2	2	0				
Uber Technologies, Inc.							
7.500% due 05/15/2025	100	107	100				
8.000% due 11/01/2026	1,000	1,081	1,005				
Uniti Group LP							
7.875% due 02/15/2025	934	1,000	906				
Venture Global Calcasieu Pass LLC							
3.875% due 11/01/2033	400	400	327				
VICI Properties LP							
4.500% due 01/15/2028	447	443	413				
Western Midstream Operating LP							
5.041% due 01/13/2023	2	2	2				
		28,506	25,027				
LOAN PARTICIPATIONS AND ASSIGNMENTS 3.2%							
AmSurg LLC							
TBD% due 04/29/2027 µ	31	31	30				
Avolon TLB Borrower 1 (U.S.) LLC							
6.603% due 12/01/2027	USD 985	USD 985	USD 984				
Caesars Resort Collection LLC							
7.134% due 12/23/2024	2,855	2,823	2,852				
Emerald TopCo, Inc.							
7.884% due 07/24/2026	3	3	3				
Envision Healthcare Corp.							
12.119% due 04/29/2027	169	168	166				
15.744% due 04/28/2028	466	606	381				
Lealand Finance Co. BV (5.384% Cash and 3.000% PIK)							
8.384% due 06/30/2025 (b)	1	2	1				
PUG LLC							
7.884% due 02/12/2027	2	2	2				
SkyMiles IP Ltd.							
7.993% due 10/20/2027	3,393	3,566	3,465				
Syniverse Holdings, Inc.							
11.580% due 05/13/2027	487	463	427				
TransDigm, Inc.							
6.980% due 12/09/2025	491	486	486				
7.830% due 02/22/2027	1,975	1,969	1,970				
Uber Technologies, Inc.							
8.235% due 04/04/2025	682	682	683				
8.235% due 02/25/2027	1,145	1,143	1,144				
Windstream Services LLC							
10.673% due 09/21/2027	1,324	1,204	1,204				
		14,133	13,798				
NON-AGENCY MORTGAGE-BACKED SECURITIES 17.4%							
20 Times Square Trust							
3.100% due 05/15/2035	1,200	1,200	1,159				
225 Liberty Street Trust							
4.501% due 02/10/2036	400	431	353				
4.649% due 02/10/2036	850	874	692				
280 Park Avenue Mortgage Trust							
5.117% due 09/15/2034	500	490	488				
Atrium Hotel Portfolio Trust							
5.498% due 12/15/2036	500	488	487				
Bear Stearns ALT-A Trust							
5.514% due 01/25/2035	223	224	204				
Bear Stearns Mortgage Funding Trust							
4.569% due 06/25/2037	4,759	4,241	4,177				
Bear Stearns Structured Products, Inc. Trust							
3.523% due 01/26/2036 ^	43	38	34				
CitiMortgage Alternative Loan Trust							
5.750% due 04/25/2037 ^	67	65	59				
Colony Mortgage Capital Ltd.							
5.796% due 11/15/2038	900	845	844				
Countrywide Home Loan Reperforming REMIC Trust							
6.500% due 03/25/2035 ^	117	119	112				
Credit Suisse Mortgage Capital Trust							
1.796% due 12/27/2060	2,064	2,064	1,895				
2.963% due 12/26/2059	423	423	418				
6.918% due 10/15/2037	3,776	3,606	3,532				
DBGS Mortgage Trust							
6.618% due 10/15/2036	3,030	2,832	2,710				
DROP Mortgage Trust							
0.000% due 10/15/2043 (a)	133,713	0	0				
Ellington Financial Mortgage Trust							
5.900% due 09/25/2067	4,200	4,149	4,141				
GCAT LLC							
2.981% due 09/25/2025	336	336	326				

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
GS Mortgage Securities Corp. Trust			
3.924% due 10/10/2032	900	901	866
GS Mortgage Securities Trust			
3.805% due 10/10/2035	150	152	130
HarborView Mortgage Loan Trust			
4.749% due 12/19/2036	363	327	300
Hilton Orlando Trust			
5.868% due 12/15/2034	1,600	1,585	1,542
Impac Secured Assets Trust			
4.909% due 01/25/2037	3,248	3,083	2,783
JP Morgan Chase Commercial Mortgage Securities Trust			
0.096% due 11/15/2038 (a)	113,280	40	39
5.618% due 03/15/2036	1,000	1,000	959
Lavender Trust			
6.250% due 10/26/2036	28	22	15
Legacy Mortgage Asset Trust			
1.991% due 09/25/2060	260	260	255
3.250% due 05/25/2060	26,230	25,891	25,964
LUXE Commercial Mortgage Trust			
6.068% due 10/15/2038	2,831	2,831	2,644
Morgan Stanley Capital Trust			
5.184% due 10/12/2052	10	10	10
Natixis Commercial Mortgage Securities Trust			
0.778% due 03/15/2035 (a)	26,598	146	142
3.790% due 11/15/2032	2,980	2,988	2,616
New Orleans Hotel Trust			
5.307% due 04/15/2032	700	672	666
Nomura Resecuritization Trust			
5.289% due 01/25/2037	3,784	3,538	3,551
Residential Accredited Loans, Inc. Trust			
6.250% due 04/25/2037	1,918	1,916	1,531
Structured Adjustable Rate Mortgage Loan Trust			
3.490% due 04/25/2047	162	120	83
Structured Asset Mortgage Investments Trust			
4.929% due 08/25/2035	38	36	33
Tharaldson Hotel Portfolio Trust			
6.518% due 11/11/2034	4,420	4,420	4,162
Towd Point Mortgage Trust			
3.750% due 09/25/2062	2,687	2,547	2,525
5.389% due 05/25/2058	58	58	58
TTAN			
0.000% due 03/15/2038 (a)	25,500	0	0
Wells Fargo Commercial Mortgage Trust			
3.038% due 09/15/2031	1,800	1,789	1,559
Worldwide Plaza Trust			
3.596% due 11/10/2036	2,650	2,666	1,813
		<u>79,423</u>	<u>75,877</u>

U.S. GOVERNMENT AGENCIES 21.1%

Fannie Mae			
2.390% due 06/01/2025	14	14	14
3.500% due 03/25/2027 (a)	167	9	8
Ginnie Mae, TBA			
3.500% due 02/01/2053	1,500	1,380	1,379
Uniform Mortgage-Backed Security			
3.500% due 07/01/2052	1,445	1,391	1,316
Uniform Mortgage-Backed Security, TBA			
2.500% due 12/01/2051	600	502	508
3.000% due 02/01/2053	19,700	17,542	17,309
3.500% due 02/01/2053	13,400	12,362	12,183

4.000% due 01/01/2053 - 03/01/2053	USD	21,300	USD	20,184	USD	19,989
4.500% due 02/01/2053		5,000		4,857		4,813
5.000% due 01/01/2053 - 02/01/2053		25,300		25,144		24,934
5.500% due 02/01/2053		4,200		4,253		4,210
6.000% due 01/01/2053 - 02/01/2053		5,400		5,497		5,479
6.500% due 01/01/2053		100		103		102
				<u>93,238</u>		<u>92,244</u>

U.S. TREASURY OBLIGATIONS 6.9%

U.S. Treasury Inflation Protected Securities (f)			
0.125% due 07/15/2024	3,451	3,361	3,340
0.125% due 10/15/2024	2,474	2,396	2,383
0.125% due 07/15/2030	349	380	312
0.125% due 01/15/2031	114	103	102
0.125% due 07/15/2031	3,925	4,344	3,471
0.250% due 07/15/2029	233	233	213
0.375% due 07/15/2023	3,393	3,366	3,353
0.500% due 04/15/2024	3,297	3,220	3,206
0.625% due 01/15/2024	4,547	4,461	4,451
0.625% due 07/15/2032	2,462	2,319	2,257

U.S. Treasury Notes			
2.375% due 03/31/2029	3,100	3,075	2,819
2.750% due 08/15/2032	4,800	4,342	4,372
		<u>31,600</u>	<u>30,279</u>
Total United States		<u>286,806</u>	<u>274,923</u>

VIRGIN ISLANDS (BRITISH) 0.1%

CORPORATE BONDS & NOTES 0.1%			
Champion Path Holdings Ltd.			
4.500% due 01/27/2026	USD	600	623
Total Virgin Islands (British)			<u>623</u>

SHORT-TERM INSTRUMENTS 56.9%

COMMERCIAL PAPER 3.8%			
Bank of Montreal			
4.532% due 03/15/2023	\$	3,206	2,327
Bank of Nova Scotia			
4.528% due 03/08/2023		4,099	2,978
Canadian Imperial Bank of Commerce			
4.532% due 03/15/2023		2,780	2,018
Royal Bank of Canada			
4.529% due 03/13/2023		2,779	2,018
4.531% due 03/20/2023		1,962	1,423
4.549% due 03/20/2023		4,500	3,274
Toronto-Dominion Bank			
4.532% due 03/15/2023		828	601
4.569% due 03/16/2023		496	360
4.569% due 03/20/2023		2,203	1,598
		<u>16,597</u>	<u>16,719</u>

REVERSE REPURCHASE AGREEMENTS (i) 46.7%

203,920 204,128

SHORT-TERM NOTES 2.0%

Federal Home Loan Bank			
4.320% due 01/06/2023 - 01/10/2023	USD	5,800	5,800
4.345% due 02/23/2023		3,100	3,100
		<u>8,900</u>	<u>8,900</u>

Schedule of Investment Portfolio PIMCO Low Duration Monthly Income Fund (Canada) (Cont.)

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
JAPAN TREASURY BILLS 4.0%							
(0.249)% due 01/11/2023 (d)(e)	JPY 6,000	USD 43	USD 46	4.172% due 03/02/2023 (d)(e)	USD 31	USD 31	31
(0.242)% due 01/23/2023 (d)(e)	42,000	302	320	4.245% due 03/02/2023 (d)(e)	426	423	423
(0.204)% due 01/06/2023 (d)(e)	60,000	425	457	4.317% due 03/02/2023 (d)(e)	417	414	414
(0.185)% due 03/13/2023 (d)(e)	54,000	402	412			1,796	1,796
(0.182)% due 03/20/2023 (d)(e)	137,000	1,002	1,044	Total Short-Term Instruments		247,694	249,042
(0.171)% due 03/20/2023 (d)(e)	94,000	688	716	Total Investments in Securities		610,551	591,810
(0.170)% due 01/06/2023 (d)(e)	70,000	496	533				
(0.170)% due 01/16/2023 (d)(e)	120,000	850	914	Total Investments 135.4%	USD	610,551	USD 591,810
(0.169)% due 01/11/2023 (d)(e)	90,000	637	686	Financial Derivative Instruments (j)(k) (0.7%)		(65)	(3,030)
(0.166)% due 03/13/2023 (d)(e)	186,000	1,385	1,418	Liabilities Less Other Assets (34.7%)			(151,397)
(0.138)% due 03/06/2023 (d)(e)	667,000	4,798	5,084				
(0.130)% due 02/20/2023 (d)(e)	770,000	5,453	5,869	Total Net Assets Attributable to Holders of Redeemable Units 100.0%			USD 437,383
		16,481	17,499				
U.S. TREASURY BILLS 0.4%							
4.129% due 03/02/2023 (d)(e)	USD 660	656	656				
4.151% due 03/02/2023 (d)(e)	274	272	272				

NOTES TO SCHEDULE OF INVESTMENT PORTFOLIO:

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

μ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding. See Note 4, Securities and Other Investments, in the Notes to Financial Statements for more information regarding unfunded loan commitments.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

(d) Zero coupon security.

(e) Coupon represents a yield to maturity.

(f) Principal amount of security is adjusted for inflation.

(g) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(h) Contingent convertible security.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(i) REVERSE REPURCHASE AGREEMENTS:

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralized By	Collateral (Received)	Reverse Repurchase Agreements, at Value	Reverse Repurchase Agreement Proceeds to be Received ⁽¹⁾
JPS	4.310%	01/03/2023	01/04/2023	USD 73,300	U.S. Treasury Bonds 2.000% due 02/15/2050	USD (70,865)	USD 73,300	USD 73,300
MBC	4.310	12/28/2022	01/04/2023	11,600	U.S. Treasury Inflation Protected Securities 2.125% due 02/15/2040	(11,927)	11,600	11,608
	4.320	12/30/2022	01/03/2023	82,300	U.S. Treasury Notes 0.750% - 2.875% due 05/31/2026 - 05/15/2028	(85,083)	82,300	82,340
TOR	4.080	12/21/2022	01/04/2023	\$ 50,000	Province of Ontario 2.900% due 06/02/2028	(3,722)	36,928	36,981
					Province of Ontario 2.050% due 06/02/2030	(33,323)		
Total Reverse Repurchase Agreements						USD (204,920)	USD 204,128	USD 204,229

⁽¹⁾ Includes accrued interest.

SHORT SALES:

Description	Coupon	Maturity Date	Principal Amount	Proceeds	Payable for Short Sales
United States					
U.S. Government Agencies					
Uniform Mortgage-Backed Security, TBA	3.500%	01/01/2053	USD 600	USD (549)	USD (545)
Total Short Sales				USD (549)	USD (545)

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value of Borrowings and Other Financing Transactions and collateral pledged/(received).

(j) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED**FUTURES CONTRACTS:**

Description	Type	Expiration Month	# of Contracts	Unrealized Appreciation/ (Depreciation)	Variation Margin	
					Asset	Liability
3-Month SOFR Active Contract December Futures	Short	03/2024	13	USD 60	USD 1	USD 0
3-Month SOFR Active Contract December Futures	Short	03/2025	7	19	0	(1)
3-Month SOFR Active Contract December Futures	Short	03/2026	6	15	0	(1)
3-Month SOFR Active Contract June Futures	Short	09/2024	7	24	0	0
3-Month SOFR Active Contract June Futures	Short	09/2025	8	21	0	(1)
3-Month SOFR Active Contract March Futures	Short	06/2024	11	44	1	0
3-Month SOFR Active Contract March Futures	Short	06/2025	7	19	0	(1)
3-Month SOFR Active Contract March Futures	Short	06/2026	7	18	0	(1)
3-Month SOFR Active Contract September Futures	Short	12/2024	8	24	0	0
3-Month SOFR Active Contract September Futures	Short	12/2025	4	10	0	0
U.S. Treasury 5-Year Note March Futures	Long	03/2023	55	(3)	0	(4)
U.S. Treasury 10-Year Note March Futures	Long	03/2023	256	(228)	0	(36)
U.S. Ultra Treasury Note March Futures	Short	03/2023	40	6	3	0
Total Futures Contracts				USD 29	USD 5	USD (45)

SWAP AGREEMENTS:**CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾**

Reference Entity	Fixed Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealized Appreciation/ (Depreciation)	Fair Value ⁽³⁾	Variation Margin	
						Asset	Liability
Boeing Co.	1.000%	12/20/2026	USD 1,600	USD (10)	USD (17)	USD 1	USD 0
Ford Motor Credit Co. LLC	5.000	06/20/2025	200	1	10	0	0
Rolls-Royce PLC	1.000	12/20/2025	EUR 300	18	(15)	0	0
Rolls-Royce PLC	1.000	06/20/2027	1,000	72	(97)	0	(1)
				USD 81	USD (119)	USD 1	USD (1)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealized Appreciation/ (Depreciation)	Fair Value ⁽³⁾	Variation Margin	
						Asset	Liability
CDX.EM-36 5-Year Index	1.000%	12/20/2026	USD 2,576	USD 9	USD (101)	USD 0	USD 0
CDX.EM-38 5-Year Index	1.000	12/20/2027	1,000	24	(59)	0	0
CDX.HY-38 5-Year Index	5.000	06/20/2027	2,277	97	47	0	0
CDX.HY-39 5-Year Index	5.000	12/20/2027	61,400	680	358	0	(9)
iTraxx Asia Ex-Japan 38 5-Year Index	1.000	12/20/2027	100	2	(1)	0	0
				USD 812	USD 244	USD 0	USD (9)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽³⁾ The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as at the period end. Increasing fair values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

Schedule of Investment Portfolio PIMCO Low Duration Monthly Income Fund (Canada) (Cont.)

INTEREST RATE SWAPS

Pay/Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealized		Fair Value	Variation Margin		
						Appreciation/ (Depreciation)			Asset	Liability	
Receive	1-Day GBP-SONIO Compounded-OIS		0.750%	09/21/2032	GBP 800	USD	60	USD	231	USD	0
Receive	1-Day GBP-SONIO Compounded-OIS		0.750	09/21/2052	1,000		558		593		0
Receive	1-Day USD-SOFR Compounded-OIS		0.500	06/15/2024	USD 13,600		659		809	14	0
Receive	1-Day USD-SOFR Compounded-OIS		2.450	12/20/2024	12,400		186		185	6	0
Receive	1-Day USD-SOFR Compounded-OIS		2.350	01/17/2025	6,200		91		92	2	0
Receive	1-Day USD-SOFR Compounded-OIS		2.300	01/17/2026	1,000		24		24	1	0
Receive	1-Day USD-SOFR Compounded-OIS		1.000	06/15/2027	10,880		1,034		1,238	23	0
Receive	1-Day USD-SOFR Compounded-OIS		2.000	12/21/2027	1,050		6		82	2	0
Receive	1-Day USD-SOFR Compounded-OIS		1.000	06/15/2029	700		65		106	1	0
Receive	1-Day USD-SOFR Compounded-OIS		1.000	06/15/2029	500		48		75	1	0
Receive	1-Day USD-SOFR Compounded-OIS		1.750	06/15/2029	1,224		62		133	2	0
Receive	1-Day USD-SOFR Compounded-OIS		2.000	12/21/2029	15,190		169		1,509	30	0
Receive	1-Day USD-SOFR Compounded-OIS		3.360	12/21/2029	2,900		44		48	6	0
Receive	1-Day USD-SOFR Compounded-OIS		1.750	06/15/2032	1,373		79		199	4	0
Receive	1-Day USD-SOFR Compounded-OIS		1.750	06/15/2032	5,930		506		855	21	0
Receive	1-Day USD-SOFR Compounded-OIS		2.000	12/21/2032	480		0		62	1	0
Pay	1-Day USD-SOFR Compounded-OIS		3.275	12/21/2032	5,000		(113)		(118)	0	(17)
Receive	1-Day USD-SOFR Compounded-OIS		3.280	12/21/2032	4,000		88		94	12	0
Receive	1-Day USD-SOFR Compounded-OIS		1.750	06/15/2052	2,600		467		712	10	0
Receive	1-Day USD-SOFR Compounded-OIS		1.750	06/15/2052	1,700		188		466	8	0
Pay	1-Year BRL-CDI		5.830	01/02/2023	BRL 200		(1)		(1)	0	0
Pay	1-Year BRL-CDI		5.836	01/02/2023	200		(1)		(1)	0	0
Pay	1-Year BRL-CDI		5.855	01/02/2023	100		0		0	0	0
Receive	1-Year BRL-CDI		12.670	01/02/2023	100		0		0	0	0
Receive	1-Year BRL-CDI		12.740	01/02/2023	100		0		0	0	0
Receive	1-Year BRL-CDI		12.900	01/02/2023	100		0		0	0	0
Receive	1-Year BRL-CDI		12.946	01/02/2023	100		0		0	0	0
Receive	1-Year BRL-CDI		12.960	01/02/2023	100		0		0	0	0
Pay	1-Year BRL-CDI		11.140	01/02/2025	100		(1)		(1)	0	0
Pay	1-Year BRL-CDI		11.870	01/04/2027	100		0		0	0	0
Receive	3-Month USD-LIBOR		0.500	06/16/2026	USD 2,300		222		274	3	0
Receive	3-Month USD-LIBOR		3.000	06/19/2026	300		25		12	0	0
Pay	3-Month USD-LIBOR		1.500	12/15/2028	444		(69)		(58)	0	(1)
Receive	3-Month USD-LIBOR		1.250	06/17/2030	1,600		191		272	4	0
Receive	3-Month USD-LIBOR		1.000	12/16/2030	1,327		296		260	3	0
Receive	3-Month USD-LIBOR		0.750	06/16/2031	4,654		707		1,041	11	0
Receive	3-Month USD-LIBOR		0.750	06/16/2031	4,900		702		1,095	9	0
Receive	3-Month USD-LIBOR		1.750	12/15/2031	3,800		661		603	7	0
Receive	3-Month USD-LIBOR		1.250	06/16/2051	900		194		370	5	0
Receive	3-Month ZAR-JIBAR		7.710	11/23/2025	ZAR 200		0		0	0	0
Pay	3-Month ZAR-JIBAR		4.848	01/11/2026	600		(3)		(3)	0	0
Receive	6-Month EUR-EURIBOR		0.250	09/21/2032	EUR 2,000		342		523	10	0
Pay	6-Month EUR-EURIBOR		2.000	09/21/2032	300		(39)		(32)	0	(2)
Receive	6-Month EUR-EURIBOR		0.250	03/18/2050	37		16		18	0	0
Receive	6-Month EUR-EURIBOR		0.830	12/09/2052	6,100		179		196	8	0
Pay	28-Day MXN-TIIE		4.470	02/27/2023	MXN 5,300		(3)		(3)	0	0
Pay	28-Day MXN-TIIE		4.520	02/27/2023	10,600		(5)		(5)	0	0
Pay	28-Day MXN-TIIE		4.550	02/27/2023	35,300		(19)		(18)	0	(1)
Pay	28-Day MXN-TIIE		4.565	02/27/2023	5,300		(3)		(3)	0	0
Pay	28-Day MXN-TIIE		4.500	03/03/2023	24,300		(14)		(14)	0	(1)
Receive	28-Day MXN-TIIE		8.675	04/03/2024	6,800		8		8	0	0
Receive	28-Day MXN-TIIE		8.660	04/04/2024	2,900		4		4	0	0
Receive	28-Day MXN-TIIE		8.750	04/05/2024	2,900		3		3	0	0
Receive	28-Day MXN-TIIE		8.410	03/31/2027	800		1		1	0	0
Receive	28-Day MXN-TIIE		8.730	04/06/2027	1,200		0		0	0	0
Receive	28-Day MXN-TIIE		7.495	01/14/2032	600		0		2	0	0
Receive	28-Day MXN-TIIE		7.498	01/15/2032	2,500		0		10	1	0
Receive	28-Day MXN-TIIE		8.732	03/30/2032	600		0		0	0	0
Receive	28-Day MXN-TIIE		8.701	03/31/2032	1,400		0		0	0	0
						USD	7,614	USD	11,948	USD	208
Total Swap Agreements						USD	8,507	USD	12,073	USD	209
										USD	(32)

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments.

(k) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER**FORWARD FOREIGN CURRENCY CONTRACTS:**

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/ (Depreciation)	
				Asset	Liability
AZD	02/2023	\$ 313	USD 236	USD 5	USD 0
	03/2023	JPY 231,000	1,722	0	(56)
BOA	01/2023	\$ 50,078	36,788	0	(198)
	02/2023	9,654	7,255	127	(4)
	02/2023	CHF 521	550	0	(16)
	02/2023	GBP 11,352	13,651	61	(149)
	02/2023	JPY 770,000	5,498	0	(406)
	02/2023	USD 354	EUR 338	9	0
	02/2023	2,879	JPY 396,000	155	0
	03/2023	\$ 18,353	USD 13,447	0	(115)
	03/2023	TWD 29,026	986	35	0
	03/2023	ZAR 2,253	128	0	(4)
CBK	01/2023	\$ 652	481	0	0
	01/2023	JPY 42,000	306	0	(15)
	01/2023	PEN 15	4	0	0
	01/2023	USD 1,284	BRL 6,739	0	(8)
	01/2023	48	PEN 193	3	0
	02/2023	\$ 529	USD 392	2	0
	02/2023	GBP 60	71	0	(1)
	02/2023	USD 640	AUD 956	12	0
	02/2023	193	BRL 1,043	3	0
	02/2023	264	EUR 247	2	0
	02/2023	27	IDR 426,062	1	0
	02/2023	8	PEN 32	0	0
	03/2023	\$ 4,500	USD 3,308	0	(17)
	03/2023	MXN 2,305	115	0	(2)
	03/2023	TWD 15,819	526	7	0
	03/2023	USD 218	MXN 4,387	4	0
	03/2023	5	PEN 19	0	0
	04/2023	17	68	1	0
	05/2023	MXN 25	USD 1	0	0
CLY	02/2023	USD 236	EUR 220	0	0
	03/2023	JPY 240,000	USD 1,799	0	(46)
GLM	01/2023	BRL 6,739	1,264	0	(12)
	01/2023	CNH 3,279	471	0	(3)
	01/2023	USD 40	ZAR 699	1	0
	02/2023	ZAR 7,630	USD 460	13	0
	03/2023	MXN 214	11	0	0
	03/2023	USD 0	MXN 4	0	0
	04/2023	1,242	BRL 6,739	12	0
	04/2023	1,156	MXN 23,261	14	0
	05/2023	17	PEN 67	1	0
	05/2023	ZAR 4,544	USD 272	7	0
JPM	01/2023	JPY 6,000	44	0	(2)
	01/2023	USD 167	CNY 1,159	1	0
	02/2023	\$ 3,358	USD 2,534	53	0
	02/2023	CHF 267	286	0	(5)
	02/2023	TWD 8,467	279	2	0
	02/2023	USD 2,465	\$ 3,273	0	(47)
	02/2023	80	ZAR 1,399	2	0
	03/2023	JPY 184,092	USD 1,348	0	(65)
	03/2023	USD 299	CNY 2,070	2	0
	01/2023	1	\$ 1	0	0
MBC RBC	01/2023	JPY 180,000	USD 1,279	0	(94)
	02/2023	\$ 1,586	1,166	0	(6)
	02/2023	USD 889	\$ 1,211	5	0
	02/2023	1,363	GBP 1,131	6	0
	02/2023	ZAR 700	USD 39	0	(2)
	03/2023	JPY 667,000	4,873	0	(250)
	03/2023	USD 607	MXN 12,136	8	0
	04/2023	MXN 4,640	USD 224	0	(10)
	01/2023	JPY 160,000	1,136	0	(84)
	01/2023	USD 11	PEN 41	0	0
SCX	01/2023	ZAR 698	USD 39	0	(2)
	02/2023	\$ 19	14	0	0
	02/2023	EUR 18,346	19,104	0	(592)
	02/2023	GBP 5,965	7,139	0	(80)
	03/2023	USD 0	PEN 2	0	0
	02/2023	\$ 175	USD 131	2	0
				USD 556	USD (2,291)

FORWARD FOREIGN CURRENCY CONTRACTS OUTSTANDING IN CAD, HEDGED SERIES[†]:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/ (Depreciation)	
				Asset	Liability
AZD	01/2023	USD 14,037	\$ 19,059	USD 43	USD (4)
BOA	01/2023	136,568	184,602	43	(268)
BPS	01/2023	336	455	0	0
CBK	01/2023	\$ 6,313	USD 4,669	7	0
	01/2023	USD 7,450	\$ 10,139	38	0
JPM	01/2023	\$ 27,001	USD 19,780	0	(162)
RBC	01/2023	3,613	2,685	21	(4)
	01/2023	USD 106,515	\$ 144,208	61	(67)
SCX	01/2023	32,338	43,444	0	(251)
TOR	01/2023	125,087	168,242	33	(860)
				USD 246	USD (1,616)
Total Forward Foreign Currency Contracts				USD 802	USD (3,907)

[†] The Fund offers CAD, Hedged series, which employs techniques and instruments to offset some or all of the exposures to the United States dollar. There can be no assurance the CAD, Hedged series will be hedged at all times or that the currency hedging technique will be successful.

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON SOVEREIGN ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealized Appreciation/ (Depreciation)	Swap Agreements, at Value ⁽³⁾	
							Asset	Liability
BOA	South Africa Government International Bond	1.000%	12/20/2026	USD 900	USD (39)	USD 4	USD 0	USD (35)
CBK	Colombia Government International Bond	1.000	06/20/2027	100	(4)	(2)	0	(6)
GST	Colombia Government International Bond	1.000	06/20/2027	100	(4)	(2)	0	(6)
	Colombia Government International Bond	1.000	12/20/2027	100	(9)	2	0	(7)
	South Africa Government International Bond	1.000	12/20/2026	200	(9)	1	0	(8)
Total Swap Agreements						USD (65)	USD 3	USD 0
							USD 0	USD (62)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽³⁾ The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as at the period end. Increasing fair values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value and variation margin of OTC financial derivative instruments and collateral pledged/(received).

(Amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the fair value of Borrowings and Other Financing Transactions and collateral pledged/(received) as at December 31, 2022:

Counterparty	Reverse Repurchase Agreement Proceeds to be Received ⁽¹⁾	Payable for Repurchase Agreements	Payable for Master Forward Transactions	Payable for Short Sales	Total Borrowings and Other Financing Transactions	Collateral Pledged/(Received)	Net Exposure ⁽²⁾
Global/Master Repurchase Agreement							
JPS	USD 73,300	USD 0	USD 0	USD 0	USD 73,300	USD (70,865)	USD 2,435
MBC	93,948	0	0	0	93,948	(97,010)	(3,062)
TOR	36,981	0	0	0	36,981	(37,045)	(64)
Total Borrowings and Other Financing Transactions ⁽³⁾	USD 204,229	USD 0	USD 0	USD 0			

⁽¹⁾ Includes accrued interest.

⁽²⁾ Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 9, Master Netting Arrangements, in the Notes to Financial Statements for more information.

⁽³⁾ The amount of borrowings ranged between USD 0 and USD 13,641 for the year ended December 31, 2022.

As at December 31, 2021, there were no open borrowings and other financing transactions.

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the fair value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as at December 31, 2022:

	Financial Derivative Assets				Financial Derivative Liabilities			
	Fair Value Purchased Options	Variation Margin Asset			Fair Value Written Options	Variation Margin Liability		
		Futures	Swap Agreements	Total		Futures	Swap Agreements	Total
Total Exchange-Traded or Centrally Cleared	USD 0	USD 5	USD 209	USD 214	USD 0	USD (45)	USD (32)	USD (77)

The following is a summary of the fair value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as at December 31, 2021:

	Financial Derivative Assets				Financial Derivative Liabilities			
	Fair Value Purchased Options	Variation Margin Asset			Fair Value Written Options	Variation Margin Liability		
		Futures	Swap Agreements	Total		Futures	Swap Agreements	Total
Total Exchange-Traded or Centrally Cleared	USD 0	USD 0	USD 23	USD 23	USD 0	USD (19)	USD (75)	USD (94)

FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral pledged/(received) as at December 31, 2022:

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities						
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter	Net Fair Value of OTC Derivatives	Collateral Pledged/(Received)	Net Exposure ⁽¹⁾
AZD	USD 48	USD 0	USD 0	USD 48	USD (60)	USD 0	USD 0	USD (60)	USD (12)	USD 0	USD (12)
BOA	430	0	0	430	(1,160)	0	(35)	(1,195)	(765)	890	125
CBK	80	0	0	80	(43)	0	(6)	(49)	31	0	31
CLY	0	0	0	0	(46)	0	0	(46)	(46)	0	(46)
GLM	48	0	0	48	(15)	0	0	(15)	33	(170)	(137)
GST	0	0	0	0	0	0	(21)	(21)	(21)	28	7
JPM	60	0	0	60	(281)	0	0	(281)	(221)	0	(221)
RBC	101	0	0	101	(433)	0	0	(433)	(332)	270	(62)
SCX	0	0	0	0	(1,009)	0	0	(1,009)	(1,009)	1,010	1
TOR	35	0	0	35	(860)	0	0	(860)	(825)	820	(5)
Total Over the Counter	USD 802	USD 0	USD 0	USD 802	USD (3,907)	USD 0	USD (62)	USD (3,969)			

Fund Specific Notes to Financial Statements PIMCO Low Duration Monthly Income Fund (Canada) (Cont.)

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral pledged/(received) as at December 31, 2021:

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities				Net Fair Value of OTC Derivatives	Collateral Pledged/(Received)	Net Exposure ⁽¹⁾
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter			
BOA	USD 167	USD 0	USD 0	USD 167	USD (12)	USD 0	USD 0	USD (12)	USD 155	USD 0	USD 155
CBK	101	0	0	101	(17)	0	0	(17)	84	(190)	(106)
GLM	243	0	0	243	(73)	0	0	(73)	170	40	210
IND	11	0	0	11	0	0	0	0	11	0	11
JPM	216	0	0	216	(17)	0	0	(17)	199	361	560
RBC	500	0	0	500	(28)	0	0	(28)	472	122	594
SCX	84	0	0	84	(82)	0	0	(82)	2	(20)	(18)
SSB	35	0	0	35	(25)	0	0	(25)	10	0	10
TOR	1,060	0	0	1,060	(102)	0	0	(102)	958	(430)	528
Total Over the Counter	USD 2,417	USD 0	USD 0	USD 2,417	USD (356)	USD 0	USD 0	USD (356)			

⁽¹⁾ Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 9, Master Netting Arrangements, in the Notes to Financial Statements for more information.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as at December 31, 2022 in valuing the Fund's assets and liabilities:

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2022
Investments in Securities, at Value				
Argentina				
Sovereign Issues	USD 0	USD 604	USD 0	USD 604
Australia				
Sovereign Issues	0	39	0	39
Canada				
Corporate Bonds & Notes	0	848	0	848
Non-Agency Mortgage-Backed Securities	0	35	0	35
Cayman Islands				
Asset-Backed Securities	0	4,934	0	4,934
Corporate Bonds & Notes	0	2,533	0	2,533
Loan Participations and Assignments	0	1,596	0	1,596
France				
Corporate Bonds & Notes	0	1,735	0	1,735
Guernsey, Channel Islands				
Corporate Bonds & Notes	0	41	0	41
Hong Kong				
Corporate Bonds & Notes	0	237	0	237
Ireland				
Asset-Backed Securities	0	3,073	0	3,073
Non-Agency Mortgage-Backed Securities	0	7,460	0	7,460
Japan				
Corporate Bonds & Notes	0	986	0	986
Sovereign Issues	0	1,402	0	1,402
Jersey, Channel Islands				
Corporate Bonds & Notes	0	693	0	693
Liberia				
Corporate Bonds & Notes	0	1,553	0	1,553
Luxembourg				
Common Stocks	0	0	102	102
Corporate Bonds & Notes	0	3,632	693	4,325
Loan Participations and Assignments	0	85	0	85
Rights	0	0	3	3
Warrants	0	0	3	3
Mexico				
Corporate Bonds & Notes	0	1,118	0	1,118
Netherlands				
Corporate Bonds & Notes	0	4,177	0	4,177
Peru				
Sovereign Issues	0	41	0	41
Russia				
Sovereign Issues	0	1,339	0	1,339

Category and Subcategory	Level 1		Level 2		Level 3		Fair Value at 12/31/2022	
South Africa								
Sovereign Issues	USD	0	USD	1,163	USD	0	USD	1,163
Switzerland								
Corporate Bonds & Notes		0		3,686		0		3,686
Turkey								
Sovereign Issues		0		187		0		187
United Kingdom								
Common Stocks		26		0		0		26
Corporate Bonds & Notes		0		3,301		0		3,301
Loan Participations and Assignments		0		0		1,826		1,826
Non-Agency Mortgage-Backed Securities		0		17,935		0		17,935
Sovereign Issues		0		235		0		235
United States								
Asset-Backed Securities		0		37,624		0		37,624
Common Stocks		0		0		74		74
Corporate Bonds & Notes		0		25,027		0		25,027
Loan Participations and Assignments		0		13,798		0		13,798
Non-Agency Mortgage-Backed Securities		0		75,877		0		75,877
U.S. Government Agencies		0		92,244		0		92,244
U.S. Treasury Obligations		0		30,279		0		30,279
Virgin Islands (British)								
Corporate Bonds & Notes		0		524		0		524
Short-Term Instruments								
Commercial Paper		0		16,719		0		16,719
Reverse Repurchase Agreements		0		204,128		0		204,128
Short-Term Notes		0		8,900		0		8,900
Japan Treasury Bills		0		17,499		0		17,499
U.S. Treasury Bills		0		1,796		0		1,796
Total Investments	USD	26	USD	589,083	USD	2,701	USD	591,810
Short Sales, at Value - Liabilities								
United States								
U.S. Government Agencies	USD	0	USD	(545)	USD	0	USD	(545)
Financial Derivative Instruments - Assets								
Exchange-traded or centrally cleared		0		214		0		214
Over the counter		0		802		0		802
	USD	0	USD	1,016	USD	0	USD	1,016
Financial Derivative Instruments - Liabilities								
Exchange-traded or centrally cleared		0		(77)		0		(77)
Over the counter		0		(3,969)		0		(3,969)
	USD	0	USD	(4,046)	USD	0	USD	(4,046)
Total Financial Derivative Instruments	USD	0	USD	(3,030)	USD	0	USD	(3,030)
Totals	USD	26	USD	585,508	USD	2,701	USD	588,235

The following is a summary of the fair valuations according to the inputs used as at December 31, 2021 in valuing the Fund's assets and liabilities:

Category and Subcategory	Level 1		Level 2		Level 3		Fair Value at 12/31/2021	
Investments in Securities, at Value								
Argentina								
Sovereign Issues	USD	0	USD	765	USD	0	USD	765
Australia								
Sovereign Issues		0		63		0		63
Brazil								
Corporate Bonds & Notes		0		1,355		0		1,355
Canada								
Corporate Bonds & Notes		0		4,280		0		4,280
Non-Agency Mortgage-Backed Securities		0		173		0		173
Cayman Islands								
Asset-Backed Securities		0		605		0		605
Common Stocks		0		3		0		3
Corporate Bonds & Notes		0		3,592		0		3,592
Loan Participations and Assignments		0		1,661		0		1,661
China								
Sovereign Issues		0		163		0		163

Fund Specific Notes to Financial Statements PIMCO Low Duration Monthly Income Fund (Canada) (Cont.)

Category and Subcategory	Level 1		Level 2		Level 3		Fair Value at 12/31/2021	
France	USD	0	USD	3,367	USD	0	USD	3,367
Corporate Bonds & Notes								
Guernsey, Channel Islands								
Corporate Bonds & Notes		0		150		0		150
Hong Kong								
Corporate Bonds & Notes		0		293		0		293
Ireland								
Non-Agency Mortgage-Backed Securities		0		411		0		411
Japan								
Corporate Bonds & Notes		0		1,248		0		1,248
Jersey, Channel Islands								
Corporate Bonds & Notes		0		1,678		0		1,678
Liberia								
Corporate Bonds & Notes		0		1,639		0		1,639
Luxembourg								
Corporate Bonds & Notes		0		6,904		0		6,904
Loan Participations and Assignments		0		498		28		526
Mexico								
Corporate Bonds & Notes		0		1,456		0		1,456
Multinational								
Corporate Bonds & Notes		0		791		0		791
Netherlands								
Corporate Bonds & Notes		0		8,812		0		8,812
Norway								
Corporate Bonds & Notes		0		203		0		203
Panama								
Loan Participations and Assignments		0		175		0		175
Peru								
Sovereign Issues		0		130		0		130
Romania								
Sovereign Issues		0		520		0		520
Russia								
Sovereign Issues		0		21		0		21
South Africa								
Sovereign Issues		0		1,373		0		1,373
Sweden								
Corporate Bonds & Notes		0		606		0		606
Switzerland								
Corporate Bonds & Notes		0		2,808		0		2,808
Turkey								
Sovereign Issues		0		185		0		185
United Kingdom								
Corporate Bonds & Notes		0		8,178		0		8,178
Loan Participations and Assignments		0		1,213		900		2,113
Non-Agency Mortgage-Backed Securities		0		2,835		0		2,835
United States								
Asset-Backed Securities		0		17,413		0		17,413
Common Stocks		27		0		61		88
Corporate Bonds & Notes		0		47,263		318		47,581
Loan Participations and Assignments		0		14,335		0		14,335
Non-Agency Mortgage-Backed Securities		0		43,511		0		43,511
U.S. Government Agencies		0		6,573		0		6,573
U.S. Treasury Obligations		0		6,098		0		6,098
Virgin Islands (British)								
Corporate Bonds & Notes		0		575		0		575
Short-Term Instruments								
Short-Term Notes		0		5,380		0		5,380
U.S. Treasury Bills		0		91,852		0		91,852
U.S. Treasury Cash Management Bills		0		15,899		0		15,899
Total Investments	USD	27	USD	307,053	USD	1,307	USD	308,387
Financial Derivative Instruments - Assets								
Exchange-traded or centrally cleared		0		23		0		23
Over the counter		0		2,417		0		2,417
	USD	0	USD	2,440	USD	0	USD	2,440

Category and Subcategory	Level 1		Level 2		Level 3		Fair Value at 12/31/2021
Financial Derivative Instruments - Liabilities							
Exchange-traded or centrally cleared	USD	(1)	USD	(93)	USD	0	USD (94)
Over the counter		0		(356)		0	(356)
	USD	(1)	USD	(449)	USD	0	USD (450)
Total Financial Derivative Instruments	USD	(1)	USD	1,991	USD	0	USD 1,990
Totals	USD	26	USD	309,044	USD	1,307	USD 310,377

There were no significant transfers among Levels 1, 2, or 3 during the periods ended December 31, 2022 and December 31, 2021.

PORTFOLIO CONCENTRATION

The Fund's investment portfolio is concentrated in the following segments as at:

Investments, at fair value	12/31/2022	12/31/2021
Argentina	0.1%	0.2%
Australia	0.0%	0.0%
Brazil	0.0%	0.4%
Canada	0.2%	1.5%
Cayman Islands	2.1%	1.9%
China	0.0%	0.1%
France	0.4%	1.1%
Guernsey, Channel Islands	0.0%	0.0%
Hong Kong	0.1%	0.1%
Ireland	2.4%	0.1%
Japan	0.5%	0.4%
Jersey, Channel Islands	0.2%	0.5%
Liberia	0.4%	0.5%
Luxembourg	1.0%	2.4%
Mexico	0.3%	0.5%
Multinational	0.0%	0.3%
Netherlands	1.0%	2.9%
Norway	0.0%	0.1%
Panama	0.0%	0.1%
Peru	0.0%	0.0%
Romania	0.0%	0.2%
Russia	0.3%	0.0%
South Africa	0.3%	0.4%
Sweden	0.0%	0.2%
Switzerland	0.8%	0.9%
Turkey	0.0%	0.1%
United Kingdom	5.4%	4.3%
United States	62.9%	44.2%
Virgin Islands (British)	0.1%	0.2%
Short-Term Instruments	56.9%	36.9%
Financial Derivative Instruments	(0.7)%	0.6%
Liabilities Less Other Assets	(34.7)%	(1.1)%
Total (% of Net Assets)	100.0%	100.0%

Fund Specific Notes to Financial Statements PIMCO Low Duration Monthly Income Fund (Canada) (Cont.)

FINANCIAL INSTRUMENT RISK

FOREIGN CURRENCY RISK

The following tables summarize the total exposure to foreign currency risk other than the functional currency held by the Fund.

As at December 31, 2022	Foreign Currency and Investments, at value		Forward Foreign Currency Contracts		Net Exposure	
Argentine Peso	USD	33	USD	0	USD	33
Australian Dollar		41		652		693
Brazilian Real		0		1,451		1,451
British Pound		18,519		(19,662)		(1,143)
Canadian Dollar		37,061		(62,639)		(25,578)
Chinese Yuan Renminbi (Mainland)		11		469		480
Chinese Yuan Renminbi (Offshore)		0		(474)		(474)
Euro		18,195		(18,831)		(636)
Indian Rupee		0		0		0
Indonesian Rupiah		0		28		28
Japanese Yen		18,998		(15,989)		3,009
Mexican Peso		225		1,646		1,871
Peruvian New Sol		44		107		151
Russian Ruble		11		0		11
South African Rand		1,198		(803)		395
Swiss Franc		824		(856)		(32)
Taiwanese Dollar		0		(1,747)		(1,747)
Turkish New Lira		0		0		0
	USD	95,160	USD	(116,648)	USD	(21,488)

As at December 31, 2021	Foreign Currency and Investments, at value		Forward Foreign Currency Contracts		Net Exposure	
Argentine Peso	USD	44	USD	0	USD	44
Australian Dollar		64		(69)		(5)
Brazilian Real		0		1,199		1,199
British Pound		10,002		(9,847)		155
Canadian Dollar		(3,010)		(7,754)		(10,764)
Chinese Yuan Renminbi (Mainland)		176		506		682
Chinese Yuan Renminbi (Offshore)		0		(678)		(678)
Euro		13,357		(13,558)		(201)
Indian Rupee		0		288		288
Indonesian Rupiah		0		71		71
Japanese Yen		0		0		0
Mexican Peso		196		1,667		1,863
Peruvian New Sol		135		213		348
Russian Ruble		25		1,827		1,852
South African Rand		1,453		(1,082)		371
Swiss Franc		911		(884)		27
Taiwanese Dollar		0		0		0
Turkish New Lira		0		0		0
	USD	23,353	USD	(28,101)	USD	(4,748)

The following tables summarize the foreign currency risk associated with the CAD, Hedged Series which is offset by Forward Foreign Currency Contracts.

As at December 31, 2022	Net Assets Attributable to Holders of Redeemable Units in CAD, Hedged Series		Forward Foreign Currency Contracts outstanding in CAD, Hedged Series		Net Exposure	
	USD	398,000	USD	(394,658)	USD	3,342

As at December 31, 2021	Net Assets Attributable to Holders of Redeemable Units in CAD, Hedged Series		Forward Foreign Currency Contracts outstanding in CAD, Hedged Series		Net Exposure	
	USD	233,802	USD	(233,132)	USD	670

As at December 31, 2022 and December 31, 2021, if the United States dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant, net assets attributable to holders of redeemable units of the Fund could have decreased or increased by approximately USD (1,074) (December 31, 2021 - USD (237)). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

As at December 31, 2022 and December 31, 2021, if the United States had strengthened or weakened by 5% in relation to all Canadian dollar, with all other factors remaining constant, net assets attributable to holders of redeemable units of the hedged series could have decreased or increased by approximately USD 157 (December 31, 2021 - USD 33). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

INTEREST RATE RISK

The following tables summarize the Fund's exposure to interest rate risk. They include the Fund's financial instruments at fair value, categorized by maturity date. Certain assets and liabilities, except for Net Assets Attributable to Holders of Redeemable Units that are due on demand, as presented in the Statement of Financial Position, have been aggregated for purposes of the presentation below.

As at December 31, 2022 Assets	Less than 3 months		3 months - 1 year		1 - 5 years		Greater than 5 years		Non-interest bearing		Total	
Investments, at fair value	USD	250,446	USD	3,418	USD	60,202	USD	277,536	USD	208	USD	591,810
Financial Derivative Instruments		767		35		51		157		6		1,016
Cash and Foreign currency		0		0		0		0		3,751		3,751
Deposits with counterparties		0		0		0		0		9,662		9,662
Receivables		0		0		0		0		113,892		113,892
Total Assets	USD	251,213	USD	3,453	USD	60,253	USD	277,693	USD	127,519	USD	720,131
As at December 31, 2022 Liabilities	Less than 3 months		3 months - 1 year		1 - 5 years		Greater than 5 years		Non-interest bearing		Total	
Borrowings & Other Financing Transactions	USD	0	USD	0	USD	0	USD	(545)	USD	0	USD	(545)
Financial Derivative Instruments		(3,900)		(10)		0		(19)		(117)		(4,046)
Deposits from counterparties		0		0		0		0		(862)		(862)
Payables		0		0		0		0		(277,295)		(277,295)
Total Liabilities	USD	(3,900)	USD	(10)	USD	0	USD	(564)	USD	(278,274)	USD	(282,748)
As at December 31, 2021 Assets	Less than 3 months		3 months - 1 year		1 - 5 years		Greater than 5 years		Non-interest bearing		Total	
Investments, at fair value	USD	99,754	USD	17,483	USD	60,424	USD	130,635	USD	91	USD	308,387
Financial Derivative Instruments		2,407		10		0		2		21		2,440
Cash and Foreign currency		0		0		0		0		1,534		1,534
Deposits with counterparties		0		0		0		0		3,325		3,325
Receivables		0		0		0		0		13,900		13,900
Total Assets	USD	102,161	USD	17,493	USD	60,424	USD	130,637	USD	18,871	USD	329,586
As at December 31, 2021 Liabilities	Less than 3 months		3 months - 1 year		1 - 5 years		Greater than 5 years		Non-interest bearing		Total	
Financial Derivative Instruments	USD	(346)	USD	(9)	USD	(1)	USD	(75)	USD	(19)	USD	(450)
Deposits from counterparties		0		0		0		0		(640)		(640)
Payables		0		0		0		0		(21,607)		(21,607)
Total Liabilities	USD	(346)	USD	(9)	USD	(1)	USD	(75)	USD	(22,266)	USD	(22,697)

As at December 31, 2022 and December 31, 2021, had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, with all other variables held constant, net assets attributable to holders of redeemable units would have decreased or increased, by approximately USD 10,618 or 2.4% (December 31, 2021 - USD 1,151 or 0.4%) of total net assets attributable to holders of redeemable units. The Fund's sensitivity to interest rate changes was estimated using the weighted average duration of the debt instruments. In practice, actual trading results may differ and the difference could be material.

OTHER PRICE RISK

As at December 31, 2022 and December 31, 2021, the Fund is not exposed to significant other price risk as the Fund primarily holds debt securities.

LIQUIDITY RISK

The following tables summarize the liabilities of the Fund by contractual payment dates of those liabilities, except for Net Assets Attributable to Holders of Redeemable Units that are due on demand: less than three months, three months to one year, and greater than one year, if applicable.

As at December 31, 2022 Current Liabilities	Less than 3 months		3 months - 1 year		Greater than 1 year		Total	
Borrowings & Other Financing Transactions	USD	545	USD	0	USD	0	USD	545
Financial Derivative Instruments		4,036		10		0		4,046
Payable for investments purchased		276,181		0		0		276,181
Payable for unfunded loan commitments		31		0		0		31
Deposits from counterparties		862		0		0		862
Payable for units redeemed		365		0		0		365
Distributions payable		486		0		0		486
Accrued management fees		232		0		0		232
Total Liabilities	USD	282,738	USD	10	USD	0	USD	282,748
As at December 31, 2021 Current Liabilities	Less than 3 months		3 months - 1 year		Greater than 1 year		Total	
Financial Derivative Instruments	USD	440	USD	10	USD	0	USD	450
Payable for investments purchased		18,695		0		0		18,695
Payable for unfunded loan commitments		21		0		0		21
Deposits from counterparties		640		0		0		640
Payable for units redeemed		2,557		0		0		2,557
Distributions payable		154		0		0		154
Accrued management fees		180		0		0		180
Total Liabilities	USD	22,687	USD	10	USD	0	USD	22,697

CREDIT RISK

The following tables summarize the credit rating composition for the Fund's financial instruments.

	As at December 31, 2022	As at December 31, 2021
Investment Grade	82%	70%
Below Investment Grade	18%	30%
Not Rated	0%	0%
Total (% of Investments and Financial Derivative Instruments)	100%	100%

Credit ratings are obtained from Standard & Poor's Ratings Services ("S&P"), Moody's Investors Services, Inc. ("Moody's"), Fitch Ratings, Inc. ("Fitch"), and/or, DBRS Limited ("DBRS"). Where more than one rating is obtained for a security, the highest rating has been used. If an instrument is unrated by all agencies, an internal credit rating is assigned. Below Investment Grade are those rated lower than Baa3 by Moody's, BAA- by internal rating, BBB- by S&P, Fitch, and BBBL by DBRS.

Statements of Financial Position PIMCO Managed Conservative Bond Pool

(Amounts in thousands*, except per unit amounts)

	12/31/2022	12/31/2021
Assets:		
Current Assets:		
<i>Investments, at fair value</i>		
Investments in Underlying Funds	\$ 142,749	\$ 129,958
<i>Financial Derivative Instruments</i>		
Over the counter	9	9
Cash	1,417	1,326
Foreign currency	13	13
Receivable for investments in Underlying Funds sold	129	4,121
Receivable for units sold	219	887
Distributions receivable from Underlying Funds	462	181
	144,998	136,495
Liabilities:		
Current Liabilities:		
<i>Financial Derivative Instruments</i>		
Over the counter	1	149
Payable for investments purchased	1	1
Payable for investments in Underlying Funds purchased	641	866
Payable for units redeemed	159	4,292
Distributions payable	43	62
Accrued management fees	85	73
	930	5,443
Net Assets Attributable to Holders of Redeemable Units	\$ 144,068	\$ 131,052
Net Assets Attributable to Holders of Redeemable Units - Series A	\$ 5,545	\$ 7,176
Number of Redeemable Units - Series A	619	733
Net Assets Attributable to Holders of Redeemable Units per Unit - Series A	\$ 8.95	\$ 9.79
Net Assets Attributable to Holders of Redeemable Units - Series F	\$ 133,283	\$ 105,120
Number of Redeemable Units - Series F	14,750	10,647
Net Assets Attributable to Holders of Redeemable Units per Unit - Series F	\$ 9.04	\$ 9.87
Net Assets Attributable to Holders of Redeemable Units - ETF Series	\$ 2,684	\$ 5,878
Number of Redeemable Units - ETF Series	150	300
Net Assets Attributable to Holders of Redeemable Units per Unit - ETF Series	\$ 17.90	\$ 19.59
Net Assets Attributable to Holders of Redeemable Units - Series A (US\$)	\$ 94	\$ 658
Number of Redeemable Units - Series A (US\$)	8	53
Net Assets Attributable to Holders of Redeemable Units per Unit - Series A (US\$)	\$ 12.21	\$ 12.45
Net Assets Attributable to Holders of Redeemable Units per Unit - Series A (US\$)	USD 9.02	USD 9.84
Net Assets Attributable to Holders of Redeemable Units - Series F (US\$)	\$ 2,462	\$ 12,220
Number of Redeemable Units - Series F (US\$)	204	980
Net Assets Attributable to Holders of Redeemable Units per Unit - Series F (US\$)	\$ 12.07	\$ 12.46
Net Assets Attributable to Holders of Redeemable Units per Unit - Series F (US\$)	USD 8.92	USD 9.85

* A zero balance may reflect actual amounts rounding to less than one thousand.

Statements of Comprehensive Income PIMCO Managed Conservative Bond Pool

(Amounts in thousands*, except per unit amounts)

	Year Ended 12/31/2022	Year Ended 12/31/2021
Income:		
Net Gain (Loss) on Investments and Financial Derivative Instruments		
Interest for distribution purposes	\$ 3	\$ 0
Dividends from investments in Underlying Funds	5,217	2,659
Net realized gain on sale of investments in Underlying Funds	(6,744)	(334)
Net capital gain distributions received from investments in Underlying Funds	0	2
Net realized gain (loss) on over the counter financial derivative instruments	441	16
Net change in unrealized appreciation (depreciation) on investments	(7,775)	0
Net change in unrealized appreciation (depreciation) on investments in Underlying Funds	4,975	(1,323)
Net change in unrealized appreciation (depreciation) on over the counter financial derivative instruments	148	(122)
Net Gain (Loss) on Investments and Financial Derivative Instruments	(3,735)	898
Other Income (Loss)		
Net realized gain (loss) on foreign currency transactions	(1)	(8)
Net change in unrealized appreciation (depreciation) on translation of assets and liabilities denominated in foreign currencies	(1)	0
Other Income (Loss)	(2)	(8)
Total Income (Loss)	(3,737)	890
Expenses:		
Management fees	886	684
IRC fees	1	0
Interest expense	1	0
Total Expenses	888	684
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	\$ (4,625)	\$ 206
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units Per Series		
Series A	\$ (418)	\$ (28)
Series F	(4,264)	320
ETF Series	(194)	7
Series A (US\$)	(5)	13
Series F (US\$)	256	(106)
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units Per Unit		
Series A	\$ (0.63)	\$ (0.03)
Series F	(0.34)	0.04
ETF Series	(1.20)	0.03
Series A (US\$)	(0.11)	0.40
Series F (US\$)	0.58	(0.24)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units PIMCO Managed Conservative Bond Pool

(Amounts in thousands*)

	Year Ended 12/31/2022					
	Series A	Series F	ETF Series	Series A (US\$)	Series F (US\$)	Total
Net Assets Attributable to Holders of Redeemable Units at the Beginning of the Period	\$ 7,176	\$ 105,120	\$ 5,878	\$ 658	\$ 12,220	\$ 131,052
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	(418)	(4,264)	(194)	(5)	256	(4,625)
Distributions to Holders of Redeemable Units:						
From net investment income	(159)	(3,784)	(93)	(11)	(153)	(4,200)
Total Distributions to Holders of Redeemable Units	(159)	(3,784)	(93)	(11)	(153)	(4,200)
Redeemable Unit Transactions:						
Proceeds from sale of redeemable units	1,538	243,931	1,921	108	8,913	256,411
Issued as reinvestment of distributions to holders of redeemable units	109	2,433	0	9	48	2,599
Cost of redeemable units redeemed	(2,701)	(210,153)	(4,828)	(665)	(18,822)	(237,169)
Net Increase (Decrease) from Redeemable Unit Transactions	(1,054)	36,211	(2,907)	(548)	(9,861)	21,841
Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units for the Period	(1,631)	28,163	(3,194)	(564)	(9,758)	13,016
Net Assets Attributable to Holders of Redeemable Units at the End of the Period	\$ 5,545	\$ 133,283	\$ 2,684	\$ 94	\$ 2,462	\$ 144,068
Redeemable Unit Transactions						
Redeemable units sold	167	26,397	100	9	760	N/A
Issued as reinvestment of distributions	12	267	0	1	4	N/A
Redeemable units redeemed	(293)	(22,561)	(250)	(55)	(1,540)	N/A
Net Increase (Decrease) Resulting from Redeemable Unit Transactions	(114)	4,103	(150)	(45)	(776)	N/A
Redeemable Units - Beginning of Period	733	10,647	300	53	980	N/A
Redeemable Units - End of Period	619	14,750	150	8	204	N/A

	Year Ended 12/31/2021					
	Series A	Series F	ETF Series	Series A (US\$)	Series F (US\$)	Total
Net Assets Attributable to Holders of Redeemable Units at the Beginning of the Period	\$ 6,837	\$ 30,859	\$ 6,053	\$ 13	\$ 2,119	\$ 45,881
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	(28)	320	7	13	(106)	206
Distributions to Holders of Redeemable Units:						
From net investment income	(106)	(1,506)	(155)	(6)	(87)	(1,860)
From net realized gains	(26)	(300)	(11)	(2)	(13)	(352)
Total Distributions to Holders of Redeemable Units	(132)	(1,806)	(166)	(8)	(100)	(2,212)
Redeemable Unit Transactions:						
Proceeds from sale of redeemable units	5,421	118,609	986	685	15,773	141,474
Issued as reinvestment of distributions to holders of redeemable units	79	1,352	0	7	68	1,506
Cost of redeemable units redeemed	(5,001)	(44,214)	(1,002)	(52)	(5,534)	(55,803)
Net Increase (Decrease) From Redeemable Unit Transactions	499	75,747	(16)	640	10,307	87,177
Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units for the Period	339	74,261	(175)	645	10,101	85,171
Net Assets Attributable to Holders of Redeemable Units at the End of the Period	\$ 7,176	\$ 105,120	\$ 5,878	\$ 658	\$ 12,220	\$ 131,052
Redeemable Unit Transactions						
Redeemable units sold	548	11,893	50	55	1,253	N/A
Issued as reinvestment of distributions	8	137	0	1	5	N/A
Redeemable units redeemed	(508)	(4,446)	(50)	(4)	(444)	N/A
Net Increase (Decrease) Resulting from Redeemable Unit Transactions	48	7,584	0	52	814	N/A
Redeemable Units - Beginning of Period	685	3,063	300	1	166	N/A
Redeemable Units - End of Period	733	10,647	300	53	980	N/A

* A zero balance may reflect actual amounts rounding to less than one thousand.

Statements of Cash Flows PIMCO Managed Conservative Bond Pool

(Amounts in thousands*)

	Year Ended 12/31/2022	Year Ended 12/31/2021
Cash Flows from (Used for) Operating Activities:		
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	\$ (4,625)	\$ 206
Adjustments to Reconcile Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units to Net Cash from (Used for) Operating Activities:		
Purchases of securities	(242,468)	(143,022)
Proceeds from sales of securities	229,117	55,762
(Increase) decrease in Distributions from Investments in Underlying Funds	(281)	(108)
Proceeds from (Payments on) over the counter financial derivative instruments	441	16
(Increase) decrease in other assets	0	1
Increase (decrease) in accrued management fees	12	44
Proceeds from (Payments on) foreign currency transactions	(2)	(8)
<i>Net Realized (Gain) Loss</i>		
Investments in Underlying Funds	6,744	334
Net capital gain distributions received from investments in Underlying Funds	0	(2)
Over the counter financial derivative instruments	(441)	(16)
Foreign currency transactions	1	8
<i>Net Change in Unrealized (Appreciation) Depreciation</i>		
Investments	7,775	0
Investments in Underlying Funds	(4,975)	1,323
Over the counter financial derivative instruments	(148)	122
Translation of assets and liabilities denominated in foreign currencies	1	0
Non Cash Dividend Reinvestment	(5,217)	(2,659)
Net Cash from (Used for) Operating Activities	(14,066)	(87,999)
Cash Flows from (Used for) Financing Activities:		
Proceeds from sale of redeemable units	248,847	131,725
Payments on redeemable units redeemed	(233,070)	(42,276)
Cash distributions paid to holders of redeemable Units	(1,620)	(644)
Net Cash from (Used for) Financing Activities	14,157	88,805
Net Increase (Decrease) in Cash and Foreign Currency	91	806
Cash and Foreign Currency:		
Beginning of year	1,339	533
End of year	\$ 1,430	\$ 1,339
Supplemental Disclosure of Cash Flow Information:		
Interest paid from financing activities	\$ 1	\$ 0
Interest received, net of foreign withholding taxes from operating activities	\$ 3	\$ 0

* A zero balance may reflect actual amounts rounding to less than one thousand.

Schedule of Investment Portfolio PIMCO Managed Conservative Bond Pool

December 31, 2022

(Amounts in thousands*, except number of shares, contracts, units and ounces, if any)

	SHARES	AVERAGE COST (000s)	FAIR VALUE (000s)		SHARES	AVERAGE COST (000s)	FAIR VALUE (000s)
INVESTMENTS IN AFFILIATES 99.1%							
CANADA 99.1%							
MUTUAL FUNDS (a) 99.1%							
PIMCO Canadian Total Return Bond Fund	2,423,669	\$ 23,635	\$ 22,743	PIMCO Unconstrained Bond Fund (Canada)	1,124,403	\$ 10,366	\$ 9,974
PIMCO Flexible Global Bond Fund (Canada)	572,102	5,764	5,697	Total Canada		146,636	142,749
PIMCO Global Short Maturity Fund (Canada)	3,046,428	28,996	28,599	Total Investments in Affiliates		146,636	142,749
PIMCO Investment Grade Credit Fund (Canada)	989,388	8,800	8,551	Total Investments 99.1%		\$ 146,636	\$ 142,749
PIMCO Low Duration Monthly Income Fund (Canada)	5,673,302	54,309	52,909	Financial Derivative Instruments (b) 0.0%		0	8
PIMCO Monthly Income Fund Canada (Canada)	1,147,589	14,766	14,276	Other Assets Less Liabilities 0.9%			1,311
				Total Net Assets Attributable to Holders of Redeemable Units 100.0%			\$ 144,068

NOTES TO SCHEDULE OF INVESTMENT PORTFOLIO:

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Series I Shares of each Fund.

(b) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/ (Depreciation)	
				Asset	Liability
CBK	02/2023	USD 10	\$ 14	\$ 0	\$ 0

FORWARD FOREIGN CURRENCY CONTRACTS OUTSTANDING IN US\$, HEDGED SERIES †:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/ (Depreciation)	
				Asset	Liability
AZD	01/2023	USD 59	\$ 80	\$ 0	\$ (1)
BOA	01/2023	\$ 942	USD 697	2	0
	01/2023	USD 81	\$ 110	1	0
BPS	01/2023	\$ 3	USD 2	0	0
MBC	01/2023	899	664	0	0
TOR	01/2023	892	663	6	0
				\$ 9	\$ (1)
Total Forward Foreign Currency Contracts				\$ 9	\$ (1)

† The Fund offers US\$, Hedged series, which employs techniques and instruments to offset some or all of the exposure to the Canadian dollar. There can be no assurance the US\$, Hedged series will be hedged at all times or that the currency hedging technique will be successful.

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value and variation margin of OTC financial derivative instruments and collateral pledged/(received).

Fund Specific Notes to Financial Statements PIMCO Managed Conservative Bond Pool

(Amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

As at December 31, 2022 and December 31, 2021, there were no open borrowings and other financing transactions.

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

As at December 31, 2022 and December 31, 2021 there were no open exchange-traded or centrally cleared financial derivative instruments.

FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral pledged/(received) as at December 31, 2022:

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities				Net Fair Value of OTC Derivatives	Collateral Pledged/(Received)	Net Exposure ⁽¹⁾
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter			
AZD	\$ 0	\$ 0	\$ 0	\$ 0	\$ (1)	\$ 0	\$ 0	\$ (1)	\$ (1)	\$ 0	\$ (1)
BOA	3	0	0	3	0	0	0	0	3	0	3
TOR	6	0	0	6	0	0	0	0	6	0	6
Total Over the Counter	\$ 9	\$ 0	\$ 0	\$ 9	\$ (1)	\$ 0	\$ 0	\$ (1)			

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral pledged/(received) as at December 31, 2021:

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities				Net Fair Value of OTC Derivatives	Collateral Pledged/(Received)	Net Exposure ⁽¹⁾
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter			
AZD	\$ 0	\$ 0	\$ 0	\$ 0	\$ (1)	\$ 0	\$ 0	\$ (1)	\$ (1)	\$ 0	\$ (1)
BOA	1	0	0	1	(10)	0	0	(10)	(9)	0	(9)
CBK	1	0	0	1	(1)	0	0	(1)	0	0	0
GLM	3	0	0	3	(19)	0	0	(19)	(16)	0	(16)
JPM	0	0	0	0	(48)	0	0	(48)	(48)	0	(48)
TOR	4	0	0	4	(70)	0	0	(70)	(66)	0	(66)
Total Over the Counter	\$ 9	\$ 0	\$ 0	\$ 9	\$ (149)	\$ 0	\$ 0	\$ (149)			

⁽¹⁾ Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 9, Master Netting Arrangements, in the Notes to Financial Statements for more information.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as at December 31, 2022 in valuing the Fund's assets and liabilities:

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2022
Investments in Affiliates, at Value				
Canada				
Mutual Funds	\$ 142,749	\$ 0	\$ 0	\$ 142,749
Total Investments	\$ 142,749	\$ 0	\$ 0	\$ 142,749
Financial Derivative Instruments - Assets				
Over the counter	\$ 0	\$ 9	\$ 0	\$ 9
Financial Derivative Instruments - Liabilities				
Over the counter	\$ 0	\$ (1)	\$ 0	\$ (1)
Total Financial Derivative Instruments	\$ 0	\$ 8	\$ 0	\$ 8
Totals	\$ 142,749	\$ 8	\$ 0	\$ 142,757

The following is a summary of the fair valuations according to the inputs used as at December 31, 2021 in valuing the Fund's assets and liabilities:

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2021
Investments in Affiliates, at Value				
Canada				
Mutual Funds	\$ 129,958	\$ 0	\$ 0	\$ 129,958
Total Investments	\$ 129,958	\$ 0	\$ 0	\$ 129,958
Financial Derivative Instruments - Assets				
Over the counter	\$ 0	\$ 9	\$ 0	\$ 9
Financial Derivative Instruments - Liabilities				
Over the counter	\$ 0	\$ (149)	\$ 0	\$ (149)
Total Financial Derivative Instruments	\$ 0	\$ (140)	\$ 0	\$ (140)
Totals	\$ 129,958	\$ (140)	\$ 0	\$ 129,818

There were no significant transfers among Levels 1, 2, or 3 during the periods ended December 31, 2022 and December 31, 2021.

PORTFOLIO CONCENTRATION

The Fund's investment portfolio is concentrated in the following segments as at:

Investments, at fair value	12/31/2022	12/31/2021
Canada	99.1%	99.2%
Financial Derivative Instruments	0.0%	(0.1)%
Other Assets Less Liabilities	0.9%	0.9%
Total (% of Net Assets)	100.0%	100.0%

The above portfolio concentration represents the Fund's investments at fair value. The portfolio concentration does not represent the concentration within underlying funds held by the Fund.

FINANCIAL INSTRUMENT RISK

FOREIGN CURRENCY RISK

The following tables summarize the total exposure to foreign currency risk other than the functional currency held by the Fund. The Fund may be exposed to other foreign currency risk as a result of the Fund's investments in underlying funds.

	Foreign Currency and Investments, at value	Forward Foreign Currency Contracts	Net Exposure
As at December 31, 2022			
United States Dollar	\$ 303	\$ (303)	\$ 0
	\$ 303	\$ (303)	\$ 0
As at December 31, 2021			
United States Dollar	\$ (22)	\$ 126	\$ 104
	\$ (22)	\$ 126	\$ 104

The following tables summarize the foreign currency risk associated with the US\$, Hedged Series which is offset by Forward Foreign Currency Contracts.

	Net Assets Attributable to Holders of Redeemable Units in US\$, Hedged Series	Forward Foreign Currency Contracts outstanding in US\$, Hedged Series	Net Exposure			Net Assets Attributable to Holders of Redeemable Units in US\$, Hedged Series	Forward Foreign Currency Contracts outstanding in US\$, Hedged Series	Net Exposure
As at December 31, 2022	\$ 2,556	\$ (2,554)	\$ 2	As at December 31, 2021		\$ 12,878	\$ (13,054)	\$ (176)

As at December 31, 2022 and December 31, 2021, if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant, net assets attributable to holders of redeemable units could have decreased or increased by approximately \$0 (December 31, 2021 - \$5). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

As at December 31, 2022 and December 31, 2021, if the Canadian dollar had strengthened or weakened by 5% in relation to the United States dollar, with all other factors remaining constant, net assets attributable to holders of redeemable units of the hedged series could have decreased or increased by approximately \$0 (December 31, 2021 - \$(9)). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Fund Specific Notes to Financial Statements PIMCO Managed Conservative Bond Pool (Cont.)

INTEREST RATE RISK

The following tables summarize the Fund's exposure to interest rate risk. They include the Fund's financial instruments at fair value, categorized by maturity date. Certain assets and liabilities, except for Net Assets Attributable to Holders of Redeemable Units that are due on demand, as presented in the Statements of Financial Position, have been aggregated for purposes of the presentation below. The Fund may be exposed to other interest rate risk as a result of the Fund's investments in underlying funds.

As at December 31, 2022 Assets	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Investments, at fair value	\$ 0	\$ 0	\$ 0	\$ 0	\$ 142,749	\$ 142,749
Financial Derivative Instruments	9	0	0	0	0	9
Cash and Foreign currency	0	0	0	0	1,430	1,430
Receivables	0	0	0	0	810	810
Total Assets	\$ 9	\$ 0	\$ 0	\$ 0	\$ 144,989	\$ 144,998
As at December 31, 2022 Liabilities	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Financial Derivative Instruments	\$ (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (1)
Payables	0	0	0	0	(929)	(929)
Total Liabilities	\$ (1)	\$ 0	\$ 0	\$ 0	\$ (929)	\$ (930)
As at December 31, 2021 Assets	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Investments, at fair value	\$ 0	\$ 0	\$ 0	\$ 0	\$ 129,958	\$ 129,958
Financial Derivative Instruments	9	0	0	0	0	9
Cash and Foreign currency	0	0	0	0	1,339	1,339
Receivables	0	0	0	0	5,189	5,189
Total Assets	\$ 9	\$ 0	\$ 0	\$ 0	\$ 136,486	\$ 136,495
As at December 31, 2021 Liabilities	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Financial Derivative Instruments	\$ (149)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (149)
Payables	0	0	0	0	(5,294)	(5,294)
Total Liabilities	\$ (149)	\$ 0	\$ 0	\$ 0	\$ (5,294)	\$ (5,443)

As at December 31, 2022 and December 31, 2021, had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, with all other variables held constant, net assets attributable to holders of redeemable units would have decreased or increased, by approximately \$0 or 0% (December 31, 2021 - \$4 or 0%) of total net assets attributable to holders of redeemable units. The Fund's sensitivity to interest rate changes was estimated using the weighted average duration of the debt instruments. In practice, actual trading results may differ and the difference could be material.

OTHER PRICE RISK

As at December 31, 2022 and December 31, 2021, the Fund is not exposed to significant other price risk as the underlying funds primarily hold debt securities.

LIQUIDITY RISK

The following tables summarize the liabilities of the Fund by contractual payment dates of those liabilities, except for Net Assets Attributable to Holders of Redeemable Units that are due on demand: less than three months, three months to one year, and greater than one year, if applicable.

As at December 31, 2022 Current Liabilities	Less than 3 months	3 months - 1 year	Greater than 1 year	Total
Financial Derivative Instruments	\$ 1	\$ 0	\$ 0	\$ 1
Payable for investments purchased	1	0	0	1
Payable for investments in Underlying Funds purchased	641	0	0	641
Payable for units redeemed	159	0	0	159
Distributions payable	43	0	0	43
Accrued management fees	85	0	0	85
Total Liabilities	\$ 930	\$ 0	\$ 0	\$ 930

As at December 31, 2021 Current Liabilities	Less than 3 months	3 months - 1 year	Greater than 1 year	Total
Financial Derivative Instruments	\$ 149	\$ 0	\$ 0	\$ 149
Payable for investments purchased	1	0	0	1
Payable for investments in Underlying Funds purchased	866	0	0	866
Payable for units redeemed	4,292	0	0	4,292
Distributions payable	62	0	0	62
Accrued management fees	73	0	0	73
Total Liabilities	\$ 5,443	\$ 0	\$ 0	\$ 5,443

CREDIT RISK

The following tables summarize the credit rating composition for the Fund's financial instruments. The Fund may be exposed to other credit risk as a result of the Fund's investments in underlying funds.

	As at December 31, 2022	As at December 31, 2021
Investment Grade	100%	100%
Below Investment Grade	0%	0%
Not Rated	0%	0%
Total (% of Investments and Financial Derivative Instruments)	100%	100%

Credit ratings are obtained from Standard & Poor's Ratings Services ("S&P"), Moody's Investors Services, Inc. ("Moody's"), Fitch Ratings, Inc. ("Fitch"), and/or, DBRS Limited ("DBRS"). Where more than one rating is obtained for a security, the highest rating has been used. If an instrument is unrated by all agencies, an internal credit rating is assigned. Below Investment Grade are those rated lower than Baa3 by Moody's, BAA- by internal rating, BBB- by S&P, Fitch, and BBBL by DBRS.

INTERESTS IN OTHER ENTITIES

The exposure to investments in underlying funds is disclosed in the following tables. These investments are included in Investments in Underlying Funds in the Statements of Financial Position.

As at December 31, 2022	Fair Value of Underlying Fund	Investments in Underlying Fund at Fair Value	% Held of Underlying Fund
PIMCO Canadian Total Return Bond Fund	\$ 633,925	\$ 22,743	3.59%
PIMCO Flexible Global Bond Fund (Canada)	228,342	5,697	2.49
PIMCO Global Short Maturity Fund (Canada)	533,993	28,599	5.36
PIMCO Investment Grade Credit Fund (Canada)	USD 349,798	8,551	1.81
PIMCO Low Duration Monthly Income Fund (Canada)	437,383	52,909	8.93
PIMCO Monthly Income Fund Canada (Canada)	\$ 21,193,630	14,276	0.07
PIMCO Unconstrained Bond Fund (Canada)	117,230	9,974	8.51
As at December 31, 2021	Fair Value of Underlying Fund	Investments in Underlying Fund at Fair Value	% Held of Underlying Fund
PIMCO Canadian Total Return Bond Fund	\$ 786,291	\$ 22,139	2.82%
PIMCO Flexible Global Bond Fund (Canada)	347,843	13,213	3.80
PIMCO Global Short Maturity Fund (Canada)	767,319	28,518	3.72
PIMCO Investment Grade Credit Fund (Canada)	USD 563,171	2,592	0.36
PIMCO Low Duration Monthly Income Fund (Canada)	306,889	38,848	10.01
PIMCO Monthly Income Fund Canada (Canada)	\$ 24,927,625	12,966	0.05
PIMCO Unconstrained Bond Fund (Canada)	170,171	11,682	6.86

Statements of Financial Position PIMCO Managed Core Bond Pool

(Amounts in thousands*, except per unit amounts)

	12/31/2022	12/31/2021
Assets:		
Current Assets:		
<i>Investments, at fair value</i>		
Investments in Underlying Funds	\$ 1,079,842	\$ 1,011,973
<i>Financial Derivative Instruments</i>		
Over the counter	112	123
Cash	11,247	9,880
Foreign currency	6	211
Receivable for investments in Underlying Funds sold	157	400
Receivable for units sold	4,402	3,721
Distributions receivable from Underlying Funds	2,989	2,557
	1,098,755	1,028,865
Liabilities:		
Current Liabilities:		
<i>Financial Derivative Instruments</i>		
Over the counter	20	428
Payable for investments purchased	2	3
Payable for investments in Underlying Funds purchased	5,554	5,050
Payable for units redeemed	2,384	669
Distributions payable	855	953
Accrued management fees	617	621
	9,432	7,724
Net Assets Attributable to Holders of Redeemable Units	\$ 1,089,323	\$ 1,021,141
Net Assets Attributable to Holders of Redeemable Units - Series A	\$ 32,195	\$ 30,505
Number of Redeemable Units - Series A	3,712	3,097
Net Assets Attributable to Holders of Redeemable Units per Unit - Series A	\$ 8.67	\$ 9.85
Net Assets Attributable to Holders of Redeemable Units - Series F	\$ 934,337	\$ 883,979
Number of Redeemable Units - Series F	107,657	89,637
Net Assets Attributable to Holders of Redeemable Units per Unit - Series F	\$ 8.68	\$ 9.86
Net Assets Attributable to Holders of Redeemable Units - ETF Series	\$ 85,664	\$ 77,448
Number of Redeemable Units - ETF Series	4,900	3,900
Net Assets Attributable to Holders of Redeemable Units per Unit - ETF Series	\$ 17.48	\$ 19.86
Net Assets Attributable to Holders of Redeemable Units - Series A (US\$)	\$ 2,406	\$ 1,308
Number of Redeemable Units - Series A (US\$)	207	106
Net Assets Attributable to Holders of Redeemable Units per Unit - Series A (US\$)	\$ 11.63	\$ 12.33
Net Assets Attributable to Holders of Redeemable Units per Unit - Series A (US\$)	USD 8.59	USD 9.75
Net Assets Attributable to Holders of Redeemable Units - Series F (US\$)	\$ 34,721	\$ 27,901
Number of Redeemable Units - Series F (US\$)	2,984	2,268
Net Assets Attributable to Holders of Redeemable Units per Unit - Series F (US\$)	\$ 11.64	\$ 12.30
Net Assets Attributable to Holders of Redeemable Units per Unit - Series F (US\$)	USD 8.59	USD 9.72

* A zero balance may reflect actual amounts rounding to less than one thousand.

Statements of Comprehensive Income PIMCO Managed Core Bond Pool

(Amounts in thousands*, except per unit amounts)

	Year Ended 12/31/2022	Year Ended 12/31/2021
Income:		
Net Gain (Loss) on Investments and Financial Derivative Instruments		
Interest for distribution purposes	\$ 14	\$ 0
Dividends from investments in Underlying Funds	39,777	30,520
Net realized gain (loss) on sale of investments	6	4
Net realized gain on sale of investments in Underlying Funds	(46,476)	1,656
Net capital gain distributions received from investments in Underlying Funds	0	32
Net realized gain (loss) on over the counter financial derivative instruments	1,692	438
Net change in unrealized appreciation (depreciation) on investments in Underlying Funds	(86,261)	(21,643)
Net change in unrealized appreciation (depreciation) on over the counter financial derivative instruments	398	(237)
Net Gain (Loss) on Investments and Financial Derivative Instruments	(90,850)	10,770
Other Income (Loss)		
Net realized gain (loss) on foreign currency transactions	13	5
Net change in unrealized appreciation (depreciation) on translation of assets and liabilities denominated in foreign currencies	4	(6)
Other Income (Loss)	17	(1)
Total Income (Loss)	(90,833)	10,769
Expenses:		
Management fees	6,589	5,167
IRC fees	3	1
Interest expense	1	0
Total Expenses	6,593	5,168
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	\$ (97,426)	\$ 5,601
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units Per Series		
Series A	\$ (2,958)	\$ 45
Series F	(85,889)	4,694
ETF Series	(7,459)	477
Series A (US\$)	(46)	7
Series F (US\$)	(1,074)	378
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units Per Unit		
Series A	\$ (0.94)	\$ 0.02
Series F	(0.90)	0.07
ETF Series	(1.67)	0.19
Series A (US\$)	(0.44)	0.09
Series F (US\$)	(0.43)	0.18

* A zero balance may reflect actual amounts rounding to less than one thousand.

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units PIMCO Managed Core Bond Pool

(Amounts in thousands*)

	Year Ended 12/31/2022					
	Series A	Series F	ETF Series	Series A (US\$)	Series F (US\$)	Total
Net Assets Attributable to Holders of Redeemable Units at the Beginning of the Period	\$ 30,505	\$ 883,979	\$ 77,448	\$ 1,308	\$ 27,901	\$ 1,021,141
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	(2,958)	(85,889)	(7,459)	(46)	(1,074)	(97,426)
Distributions to Holders of Redeemable Units:						
From net investment income	(783)	(28,750)	(2,746)	(36)	(981)	(33,296)
Total Distributions to Holders of Redeemable Units	(783)	(28,750)	(2,746)	(36)	(981)	(33,296)
Redeemable Unit Transactions:						
Proceeds from sale of redeemable units	19,752	920,400	43,554	1,770	43,194	1,028,670
Issued as reinvestment of distributions to holders of redeemable units	545	13,770	0	36	573	14,924
Cost of redeemable units redeemed	(14,866)	(769,173)	(25,133)	(626)	(34,892)	(844,690)
Net Increase (Decrease) from Redeemable Unit Transactions	5,431	164,997	18,421	1,180	8,875	198,904
Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units for the Period	1,690	50,358	8,216	1,098	6,820	68,182
Net Assets Attributable to Holders of Redeemable Units at the End of the Period	\$ 32,195	\$ 934,337	\$ 85,664	\$ 2,406	\$ 34,721	\$ 1,089,323
Redeemable Unit Transactions						
Redeemable units sold	2,223	102,511	2,400	152	3,686	N/A
Issued as reinvestment of distributions	62	1,557	0	3	50	N/A
Redeemable units redeemed	(1,670)	(86,048)	(1,400)	(54)	(3,020)	N/A
Net Increase (Decrease) Resulting from Redeemable Unit Transactions	615	18,020	1,000	101	716	N/A
Redeemable Units - Beginning of Period	3,097	89,637	3,900	106	2,268	N/A
Redeemable Units - End of Period	3,712	107,657	4,900	207	2,984	N/A

	Year Ended 12/31/2021					
	Series A	Series F	ETF Series	Series A (US\$)	Series F (US\$)	Total
Net Assets Attributable to Holders of Redeemable Units at the Beginning of the Period	\$ 18,050	\$ 437,784	\$ 23,407	\$ 13	\$ 9,771	\$ 489,025
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	45	4,694	477	7	378	5,601
Distributions to Holders of Redeemable Units:						
From net investment income	(589)	(19,331)	(1,522)	(23)	(720)	(22,185)
From net realized gains	(187)	(5,537)	(238)	(6)	(163)	(6,131)
Total Distributions to Holders of Redeemable Units	(776)	(24,868)	(1,760)	(29)	(883)	(28,316)
Redeemable Unit Transactions:						
Proceeds from sale of redeemable units	29,444	648,064	58,331	1,457	42,301	779,597
Issued as reinvestment of distributions to holders of redeemable units	519	10,942	0	30	676	12,167
Cost of redeemable units redeemed	(16,777)	(192,637)	(3,007)	(170)	(24,342)	(236,933)
Net Increase (Decrease) From Redeemable Unit Transactions	13,186	466,369	55,324	1,317	18,635	554,831
Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units for the Period	12,455	446,195	54,041	1,295	18,130	532,116
Net Assets Attributable to Holders of Redeemable Units at the End of the Period	\$ 30,505	\$ 883,979	\$ 77,448	\$ 1,308	\$ 27,901	\$ 1,021,141
Redeemable Unit Transactions						
Redeemable units sold	2,945	64,722	2,900	117	3,386	N/A
Issued as reinvestment of distributions	52	1,105	0	2	54	N/A
Redeemable units redeemed	(1,680)	(19,268)	(150)	(14)	(1,938)	N/A
Net Increase (Decrease) Resulting from Redeemable Unit Transactions	1,317	46,559	2,750	105	1,502	N/A
Redeemable Units - Beginning of Period	1,780	43,078	1,150	1	766	N/A
Redeemable Units - End of Period	3,097	89,637	3,900	106	2,268	N/A

* A zero balance may reflect actual amounts rounding to less than one thousand.

Statements of Cash Flows PIMCO Managed Core Bond Pool

(Amounts in thousands*)

	Year Ended 12/31/2022	Year Ended 12/31/2021
Cash Flows from (Used for) Operating Activities:		
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	\$ (97,426)	\$ 5,601
Adjustments to Reconcile Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units to Net Cash from (Used for) Operating Activities:		
Purchases of securities	(705,717)	(742,705)
Proceeds from sales of securities	545,640	226,690
(Increase) decrease in Distributions from Investments in Underlying Funds	(432)	(1,391)
Proceeds from (Payments on) over the counter financial derivative instruments	1,693	437
Increase (decrease) in accrued management fees	(4)	342
Proceeds from (Payments on) foreign currency transactions	14	2
<i>Net Realized (Gain) Loss</i>		
Investments	(6)	(4)
Investments in Underlying Funds	46,476	(1,656)
Net capital gain distributions received from investments in Underlying Funds	0	(32)
Over the counter financial derivative instruments	(1,692)	(438)
Foreign currency transactions	(13)	(5)
<i>Net Change in Unrealized (Appreciation) Depreciation</i>		
Investments in Underlying Funds	86,261	21,643
Over the counter financial derivative instruments	(398)	237
Translation of assets and liabilities denominated in foreign currencies	(4)	6
Non Cash Dividend Reinvestment	(39,777)	(30,520)
Net Cash from (Used for) Operating Activities	(165,385)	(521,793)
Cash Flows from (Used for) Financing Activities:		
Proceeds from sale of redeemable units	982,248	727,298
Payments on redeemable units redeemed	(797,234)	(185,670)
Cash distributions paid to holders of redeemable Units	(18,470)	(15,196)
Net Cash from (Used for) Financing Activities	166,544	526,432
Net Increase (Decrease) in Cash and Foreign Currency	1,159	4,639
Cash and Foreign Currency:		
Beginning of year	10,091	5,455
Foreign exchange gain (loss) on cash	3	(3)
End of year	\$ 11,253	\$ 10,091
Supplemental Disclosure of Cash Flow Information:		
Interest paid from financing activities	\$ 1	\$ 0
Interest received, net of foreign withholding taxes from operating activities	\$ 14	\$ 0

* A zero balance may reflect actual amounts rounding to less than one thousand.

Schedule of Investment Portfolio PIMCO Managed Core Bond Pool

December 31, 2022

(Amounts in thousands*, except number of shares, contracts, units and ounces, if any)

	SHARES	AVERAGE COST (000s)	FAIR VALUE (000s)		SHARES	AVERAGE COST (000s)	FAIR VALUE (000s)
INVESTMENTS IN AFFILIATES 99.1%							
CANADA 99.1%							
MUTUAL FUNDS (a) 99.1%							
PIMCO Canadian Total Return Bond Fund	26,394,774	\$ 274,090	\$ 247,683	PIMCO Unconstrained Bond Fund (Canada)	4,867,701	\$ 46,371	\$ 43,180
PIMCO Flexible Global Bond Fund (Canada)	10,835,608	112,623	107,897	Total Canada		1,169,529	1,079,842
PIMCO Investment Grade Credit Fund (Canada)	16,239,516	156,491	140,347	Total Investments in Affiliates		1,169,529	1,079,842
PIMCO Monthly Income Fund (Canada)	43,467,817	579,954	540,735	Total Investments 99.1%		\$ 1,169,529	\$ 1,079,842
				Financial Derivative Instruments (b) 0.0%		0	92
				Other Assets Less Liabilities 0.9%			9,389
				Total Net Assets Attributable to Holders of Redeemable Units 100.0%			\$ 1,089,323

NOTES TO SCHEDULE OF INVESTMENT PORTFOLIO:

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Series I Shares of each Fund.

(b) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/ (Depreciation)	
				Asset	Liability
CBK	01/2023	USD 3	\$ 4	\$ 0	\$ 0
TOR	02/2023	93	123	0	(3)
				\$ 0	\$ (3)

FORWARD FOREIGN CURRENCY CONTRACTS OUTSTANDING IN US\$, HEDGED SERIES †:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/ (Depreciation)	
				Asset	Liability
AZD	01/2023	\$ 6,983	USD 5,168	\$ 17	\$ (2)
	01/2023	USD 139	\$ 190	1	0
BOA	01/2023	\$ 11,248	USD 8,310	15	(13)
	01/2023	USD 840	\$ 1,144	6	0
BPS	01/2023	419	567	0	0
CBK	01/2023	\$ 4	USD 3	0	0
JPM	01/2023	1,543	1,142	4	0
MBC	01/2023	9,668	7,139	0	(2)
TOR	01/2023	9,597	7,139	69	0
				\$ 112	\$ (17)
Total Forward Foreign Currency Contracts				\$ 112	\$ (20)

† The Fund offers US\$, Hedged series, which employs techniques and instruments to offset some or all of the exposure to the Canadian dollar. There can be no assurance the US\$, Hedged series will be hedged at all times or that the currency hedging technique will be successful.

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value and variation margin of OTC financial derivative instruments and collateral pledged/(received).

(Amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

As at December 31, 2022 and December 31, 2021, there were no open borrowings and other financing transactions.

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

As at December 31, 2022 and December 31, 2021, there were no open exchange-traded or centrally cleared financial derivative instruments.

FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral pledged/(received) as at December 31, 2022:

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities				Net Fair Value of OTC Derivatives	Collateral Pledged/(Received)	Net Exposure ⁽¹⁾
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter			
AZD	\$ 18	\$ 0	\$ 0	\$ 18	\$ (2)	\$ 0	\$ 0	\$ (2)	\$ 16	\$ 0	\$ 16
BOA	21	0	0	21	(13)	0	0	(13)	8	0	8
JPM	4	0	0	4	0	0	0	0	4	0	4
MBC	0	0	0	0	(2)	0	0	(2)	(2)	0	(2)
TOR	69	0	0	69	(3)	0	0	(3)	66	0	66
Total Over the Counter	\$ 112	\$ 0	\$ 0	\$ 112	\$ (20)	\$ 0	\$ 0	\$ (20)			

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral pledged/(received) as at December 31, 2021:

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities				Net Fair Value of OTC Derivatives	Collateral Pledged/(Received)	Net Exposure ⁽¹⁾
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter			
AZD	\$ 1	\$ 0	\$ 0	\$ 1	\$ (10)	\$ 0	\$ 0	\$ (10)	\$ (9)	\$ 0	\$ (9)
BOA	77	0	0	77	(90)	0	0	(90)	(13)	0	(13)
GLM	18	0	0	18	(122)	0	0	(122)	(104)	0	(104)
JPM	0	0	0	0	(34)	0	0	(34)	(34)	0	(34)
TOR	27	0	0	27	(172)	0	0	(172)	(145)	0	(145)
Total Over the Counter	\$ 123	\$ 0	\$ 0	\$ 123	\$ (428)	\$ 0	\$ 0	\$ (428)			

⁽¹⁾ Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 9, Master Netting Arrangements, in the Notes to Financial Statements for more information.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as at December 31, 2022 in valuing the Fund's assets and liabilities:

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2022
Investments in Affiliates, at Value				
Canada				
Mutual Funds	\$ 1,079,842	\$ 0	\$ 0	\$ 1,079,842
Total Investments	\$ 1,079,842	\$ 0	\$ 0	\$ 1,079,842
Financial Derivative Instruments - Assets				
Over the counter	\$ 0	\$ 112	\$ 0	\$ 112
Financial Derivative Instruments - Liabilities				
Over the counter	\$ 0	\$ (20)	\$ 0	\$ (20)
Total Financial Derivative Instruments	\$ 0	\$ 92	\$ 0	\$ 92
Totals	\$ 1,079,842	\$ 92	\$ 0	\$ 1,079,934

Fund Specific Notes to Financial Statements PIMCO Managed Core Bond Pool (Cont.)

The following is a summary of the fair valuations according to the inputs used as at December 31, 2021 in valuing the Fund's assets and liabilities:

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2021
Investments in Affiliates, at Value				
Canada				
Mutual Funds	\$ 1,011,973	\$ 0	\$ 0	\$ 1,011,973
Total Investments	\$ 1,011,973	\$ 0	\$ 0	\$ 1,011,973
Financial Derivative Instruments - Assets				
Over the counter	\$ 0	\$ 123	\$ 0	\$ 123
Financial Derivative Instruments - Liabilities				
Over the counter	\$ 0	\$ (428)	\$ 0	\$ (428)
Total Financial Derivative Instruments	\$ 0	\$ (305)	\$ 0	\$ (305)
Totals	\$ 1,011,973	\$ (305)	\$ 0	\$ 1,011,668

There were no significant transfers among Levels 1, 2, or 3 during the periods ended December 31, 2022 and December 31, 2021.

PORTFOLIO CONCENTRATION

The Fund's investment portfolio is concentrated in the following segments as at:

Investments, at fair value	12/31/2022	12/31/2021
Canada	99.1%	99.1%
Other Assets Less Liabilities	0.9%	0.9%
Total (% of Net Assets)	100.0%	100.0%

The above portfolio concentration represents the Fund's investments at fair value. The portfolio concentration does not represent the concentration within underlying funds held by the Fund.

FINANCIAL INSTRUMENT RISK

FOREIGN CURRENCY RISK

The following tables summarize the total exposure to foreign currency risk other than the functional currency held by the Fund. The Fund may be exposed to other foreign currency risk as a result of the Fund's investments in underlying funds.

As at December 31, 2022	Foreign Currency and Investments, at value	Forward Foreign Currency Contracts	Net Exposure	As at December 31, 2021	Foreign Currency and Investments, at value	Forward Foreign Currency Contracts	Net Exposure
United States Dollar	\$ 515	\$ (635)	\$ (120)	United States Dollar	\$ 528	\$ (22)	\$ 506
	\$ 515	\$ (635)	\$ (120)		\$ 528	\$ (22)	\$ 506

The following tables summarize the foreign currency risk associated with the US\$, Hedged Series which is offset by Forward Foreign Currency Contracts.

As at December 31, 2022	Net Assets Attributable to Holders of Redeemable Units in US\$, Hedged Series	Forward Foreign Currency Contracts outstanding in US\$, Hedged Series	Net Exposure	As at December 31, 2021	Net Assets Attributable to Holders of Redeemable Units in US\$, Hedged Series	Forward Foreign Currency Contracts outstanding in US\$, Hedged Series	Net Exposure
	\$ 37,127	\$ (37,237)	\$ (110)		\$ 29,209	\$ (30,013)	\$ (804)

As at December 31, 2022 and December 31, 2021, if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant, net assets attributable to holders of redeemable units could have decreased or increased by approximately \$(6) (December 31, 2021 - \$25). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

As at December 31, 2022 and December 31, 2021, if the Canadian dollar had strengthened or weakened by 5% in relation to the United States dollar, with all other factors remaining constant, net assets attributable to holders of redeemable units of the hedged series could have decreased or increased by approximately \$(6) (December 31, 2021 - \$(40)). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

INTEREST RATE RISK

The following tables summarize the Fund's exposure to interest rate risk. They include the Fund's financial instruments at fair value, categorized by maturity date. Certain assets and liabilities, except for Net Assets Attributable to Holders of Redeemable Units that are due on demand, as presented in the Statements of Financial Position, have been aggregated for purposes of the presentation below. The Fund may be exposed to other interest rate risk as a result of the Fund's investments in underlying funds.

As at December 31, 2022 Assets	Less than 3 months	3 months - 1 year	1- 5 years	Greater than 5 years	Non-interest bearing	Total
Investments, at fair value	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,079,842	\$ 1,079,842
Financial Derivative Instruments	112	0	0	0	0	112
Cash and Foreign currency	0	0	0	0	11,253	11,253
Receivables	0	0	0	0	7,548	7,548
Total Assets	\$ 112	\$ 0	\$ 0	\$ 0	\$ 1,098,643	\$ 1,098,755
As at December 31, 2022 Liabilities	Less than 3 months	3 months - 1 year	1- 5 years	Greater than 5 years	Non-interest bearing	Total
Financial Derivative Instruments	\$ (20)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (20)
Payables	0	0	0	0	(9,412)	(9,412)
Total Liabilities	\$ (20)	\$ 0	\$ 0	\$ 0	\$ (9,412)	\$ (9,432)
As at December 31, 2021 Assets	Less than 3 months	3 months - 1 year	1- 5 years	Greater than 5 years	Non-interest bearing	Total
Investments, at fair value	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,011,973	\$ 1,011,973
Financial Derivative Instruments	123	0	0	0	0	123
Cash and Foreign currency	0	0	0	0	10,091	10,091
Receivables	0	0	0	0	6,678	6,678
Total Assets	\$ 123	\$ 0	\$ 0	\$ 0	\$ 1,028,742	\$ 1,028,865
As at December 31, 2021 Liabilities	Less than 3 months	3 months - 1 year	1- 5 years	Greater than 5 years	Non-interest bearing	Total
Financial Derivative Instruments	\$ (428)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (428)
Payables	0	0	0	0	(7,296)	(7,296)
Total Liabilities	\$ (428)	\$ 0	\$ 0	\$ 0	\$ (7,296)	\$ (7,724)

As at December 31, 2022 and December 31, 2021, had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, with all other variables held constant, net assets attributable to holders of redeemable units would have decreased or increased, by approximately \$6 or 0% (December 31, 2021 - \$20 or 0%) of total net assets attributable to holders of redeemable units. The Fund's sensitivity to interest rate changes was estimated using the weighted average duration of the debt instruments. In practice, actual trading results may differ and the difference could be material.

OTHER PRICE RISK

As at December 31, 2022 and December 31, 2021, the Fund is not exposed to significant other price risk as the underlying funds primarily hold debt securities.

LIQUIDITY RISK

The following tables summarize the liabilities of the Fund by contractual payment dates of those liabilities, except for Net Assets Attributable to Holders of Redeemable Units that are due on demand: less than three months, three months to one year, and greater than one year, if applicable.

As at December 31, 2022 Current Liabilities	Less than 3 months	3 months - 1 year	Greater than 1 year	Total
Financial Derivative Instruments	\$ 20	\$ 0	\$ 0	\$ 20
Payable for investments purchased	2	0	0	2
Payable for investments in Underlying Funds purchased	5,554	0	0	5,554
Payable for units redeemed	2,384	0	0	2,384
Distributions payable	855	0	0	855
Accrued management fees	617	0	0	617
Total Liabilities	\$ 9,432	\$ 0	\$ 0	\$ 9,432

As at December 31, 2021 Current Liabilities	Less than 3 months	3 months - 1 year	Greater than 1 year	Total
Financial Derivative Instruments	\$ 428	\$ 0	\$ 0	\$ 428
Payable for investments purchased	3	0	0	3
Payable for investments in Underlying Funds purchased	5,050	0	0	5,050
Payable for units redeemed	669	0	0	669
Distributions payable	953	0	0	953
Accrued management fees	621	0	0	621
Total Liabilities	\$ 7,724	\$ 0	\$ 0	\$ 7,724

CREDIT RISK

The following tables summarize the credit rating composition for the Fund's financial instruments. The Fund may be exposed to other credit risk as a result of the Fund's investments in underlying funds.

	As at December 31, 2022	As at December 31, 2021
Investment Grade	100%	100%
Below Investment Grade	0%	0%
Not Rated	0%	0%
Total (% of Investments and Financial Derivative Instruments)	100%	100%

Credit ratings are obtained from Standard & Poor's Ratings Services ("S&P"), Moody's Investors Services, Inc. ("Moody's"), Fitch Ratings, Inc. ("Fitch"), and/or, DBRS Limited ("DBRS"). Where more than one rating is obtained for a security, the highest rating has been used. If an instrument is unrated by all agencies, an internal credit rating is assigned. Below Investment Grade are those rated lower than Baa3 by Moody's, BAA- by internal rating, BBB- by S&P, Fitch, and BBBL by DBRS.

INTERESTS IN OTHER ENTITIES

The exposure to investments in underlying funds is disclosed in the following tables. These investments are included in Investments in Underlying Funds in the Statements of Financial Position.

As at December 31, 2022	Fair Value of Underlying Fund	Investments in Underlying Fund at Fair Value	% Held of Underlying Fund
PIMCO Canadian Total Return Bond Fund	\$ 633,925	\$ 247,683	39.07%
PIMCO Flexible Global Bond Fund (Canada)	228,342	107,897	47.25
PIMCO Investment Grade Credit Fund (Canada)	USD 349,798	140,347	29.63
PIMCO Monthly Income Fund Canada (Canada)	\$ 21,193,630	540,735	2.55
PIMCO Unconstrained Bond Fund (Canada)	117,230	43,180	36.83
As at December 31, 2021	Fair Value of Underlying Fund	Investments in Underlying Fund at Fair Value	% Held of Underlying Fund
PIMCO Canadian Total Return Bond Fund	\$ 786,291	\$ 233,047	29.64%
PIMCO Flexible Global Bond Fund (Canada)	347,843	113,406	32.60
PIMCO Investment Grade Credit Fund (Canada)	USD 563,171	100,750	14.14
PIMCO Monthly Income Fund Canada (Canada)	\$ 24,927,625	504,166	2.02
PIMCO Unconstrained Bond Fund (Canada)	170,171	60,604	35.61

Statements of Financial Position PIMCO Climate Bond Fund (Canada)

(Amounts in thousands*, except per unit amounts)

	12/31/2022	12/31/2021
Assets:		
Current Assets:		
<i>Investments, at fair value</i>		
Investments in securities †	\$ 21,968	\$ 18,870
<i>Financial Derivative Instruments</i>		
Exchange-traded or centrally cleared	13	6
Over the counter	15	110
Cash	272	1,233
Deposits with counterparties	230	243
Foreign currency	48	64
Receivable for units sold	23	34
Interest and/or dividends receivable	156	131
	22,725	20,691
Liabilities:		
Current Liabilities:		
<i>Financial Derivative Instruments</i>		
Exchange-traded or centrally cleared	9	11
Over the counter	311	22
Payable for units redeemed	37	1
Distributions payable	15	22
Accrued management fees	12	11
	384	67
Net Assets Attributable to Holders of Redeemable Units	\$ 22,341	\$ 20,624
Net Assets Attributable to Holders of Redeemable Units - Series A	\$ 1,438	\$ 1,790
Number of Redeemable Units - Series A	168	180
Net Assets Attributable to Holders of Redeemable Units per Unit - Series A	\$ 8.55	\$ 9.96
Net Assets Attributable to Holders of Redeemable Units - Series F	\$ 13,212	\$ 11,244
Number of Redeemable Units - Series F	1,545	1,128
Net Assets Attributable to Holders of Redeemable Units per Unit - Series F	\$ 8.55	\$ 9.96
Net Assets Attributable to Holders of Redeemable Units - Series I	\$ 7,691	\$ 7,590
Number of Redeemable Units - Series I	899	762
Net Assets Attributable to Holders of Redeemable Units per Unit - Series I	\$ 8.55	\$ 9.96
† Includes reverse repurchase agreements of:	\$ 3,100	\$ 0

* A zero balance may reflect actual amounts rounding to less than one thousand.

Statements of Comprehensive Income PIMCO Climate Bond Fund (Canada)

(Amounts in thousands*, except per unit amounts)

	Year Ended 12/31/2022	Commencement date through 12/31/2021**
Income:		
Net Gain (Loss) on Investments and Financial Derivative Instruments		
Interest for distribution purposes	\$ 564	\$ 218
Derivative income (loss)	1	1
Net realized gain (loss) on sale of investments	(839)	(21)
Net realized gain (loss) on exchange-traded or centrally cleared financial derivative instruments	445	(6)
Net realized gain (loss) on over the counter financial derivative instruments	(538)	(181)
Net change in unrealized appreciation (depreciation) on investments	(2,364)	(308)
Net change in unrealized appreciation (depreciation) on exchange-traded or centrally cleared financial derivative instruments	25	58
Net change in unrealized appreciation (depreciation) on over the counter financial derivative instruments	(383)	87
Net Gain (Loss) on Investments and Financial Derivative Instruments	(3,089)	(152)
Other Income (Loss)		
Net realized gain (loss) on foreign currency transactions	338	269
Net change in unrealized appreciation (depreciation) on translation of assets and liabilities denominated in foreign currencies	10	3
Other Income (Loss)	348	272
Total Income (Loss)	(2,741)	120
Expenses:		
Management fees	132	45
IRC fees	0	0
Withholding taxes	1	0
Transaction costs	1	1
Total Expenses	134	46
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	\$ (2,875)	\$ 74
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units Per Series		
Series A	\$ (244)	\$ (4)
Series F	(1,680)	(30)
Series I	(951)	108
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units Per Unit		
Series A	\$ (1.38)	\$ (0.08)
Series F	(1.14)	(0.05)
Series I	(1.14)	0.16

* A zero balance may reflect actual amounts rounding to less than one thousand.

** Commencement of operations of the Fund was February 26, 2021.

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units PIMCO Climate Bond Fund (Canada)

(Amounts in thousands*)

	Year Ended 12/31/2022			
	Series A	Series F	Series I	Total
Net Assets Attributable to Holders of Redeemable Units at the Beginning of the Period	\$ 1,790	\$ 11,244	\$ 7,590	\$ 20,624
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	(244)	(1,680)	(951)	(2,875)
Distributions to Holders of Redeemable Units:				
From net investment income	(17)	(228)	(191)	(436)
Total Distributions to Holders of Redeemable Units	(17)	(228)	(191)	(436)
Redeemable Unit Transactions:				
Proceeds from sale of redeemable units	768	10,619	2,470	13,857
Issued as reinvestment of distributions to holders of redeemable units	17	134	191	342
Cost of redeemable units redeemed	(876)	(6,877)	(1,418)	(9,171)
Net Increase (Decrease) from Redeemable Unit Transactions	(91)	3,876	1,243	5,028
Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units for the Period	(352)	1,968	101	1,717
Net Assets Attributable to Holders of Redeemable Units at the End of the Period	\$ 1,438	\$ 13,212	\$ 7,691	\$ 22,341
Redeemable Unit Transactions				
Redeemable units sold	84	1,181	269	N/A
Issued as reinvestment of distributions	2	16	22	N/A
Redeemable units redeemed	(98)	(780)	(154)	N/A
Net Increase (Decrease) Resulting from Redeemable Unit Transactions	(12)	417	137	N/A
Redeemable Units - Beginning of Period	180	1,128	762	N/A
Redeemable Units - End of Period	168	1,545	899	N/A

	Commencement date through 12/31/2021**			
	Series A	Series F	Series I	Total
Net Assets Attributable to Holders of Redeemable Units at the Beginning of the Period	\$ 0	\$ 0	\$ 0	\$ 0
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	(4)	(30)	108	74
Distributions to Holders of Redeemable Units:				
From net investment income	(4)	(60)	(115)	(179)
From net realized gains	(5)	(32)	(22)	(59)
Total Distributions to Holders of Redeemable Units	(9)	(92)	(137)	(238)
Redeemable Unit Transactions:				
Proceeds from sale of redeemable units	1,916	12,401	7,492	21,809
Issued as reinvestment of distributions to holders of redeemable units	8	30	137	175
Cost of redeemable units redeemed	(121)	(1,065)	(10)	(1,196)
Net Increase (Decrease) From Redeemable Unit Transactions	1,803	11,366	7,619	20,788
Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units for the Period	1,790	11,244	7,590	20,624
Net Assets Attributable to Holders of Redeemable Units at the End of the Period	\$ 1,790	\$ 11,244	\$ 7,590	\$ 20,624
Redeemable Unit Transactions				
Redeemable units sold	191	1,231	749	N/A
Issued as reinvestment of distributions	1	3	14	N/A
Redeemable units redeemed	(12)	(106)	(1)	N/A
Net Increase (Decrease) Resulting from Redeemable Unit Transactions	180	1,128	762	N/A
Redeemable Units - Beginning of Period	0	0	0	N/A
Redeemable Units - End of Period	180	1,128	762	N/A

* A zero balance may reflect actual amounts rounding to less than one thousand.

** Commencement of operations of the Fund was February 26, 2021.

Statements of Cash Flows PIMCO Climate Bond Fund (Canada)

(Amounts in thousands*)	Year Ended 12/31/2022	Commencement date through 12/31/2021**
Cash Flows from (Used for) Operating Activities:		
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	\$ (2,875)	\$ 74
Adjustments to Reconcile Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units to Net Cash from (Used for) Operating Activities:		
Purchases of securities	(320,325)	(38,177)
Proceeds from sales of securities	314,042	18,980
(Increase) decrease in deposits with counterparties	13	(243)
(Increase) decrease in interest and/or dividends receivable	(25)	(131)
Proceeds from (Payments on) exchange-traded or centrally cleared financial derivative instruments	461	57
Proceeds from (Payments on) over the counter financial derivative instruments	(537)	(182)
Increase (decrease) in accrued management fees	1	11
Proceeds from (Payments on) foreign currency transactions	348	272
<i>Net Realized (Gain) Loss</i>		
Investments	839	21
Exchange-traded or centrally cleared financial derivative instruments	(445)	6
Over the counter financial derivative instruments	538	181
Foreign currency transactions	(338)	(269)
<i>Net Change in Unrealized (Appreciation) Depreciation</i>		
Investments	2,364	308
Exchange-traded or centrally cleared financial derivative instruments	(25)	(58)
Over the counter financial derivative instruments	383	(87)
Translation of assets and liabilities denominated in foreign currencies	(10)	(3)
Net amortization (accretion) on investments	(18)	(2)
Net Cash from (Used for) Operating Activities	(5,609)	(19,242)
Cash Flows from (Used for) Financing Activities:		
Proceeds from sale of redeemable units	12,964	21,286
Payments on redeemable units redeemed	(8,231)	(706)
Cash distributions paid to holders of redeemable Units	(101)	(41)
Net Cash from (Used for) Financing Activities	4,632	20,539
Net Increase (Decrease) in Cash and Foreign Currency	(977)	1,297
Cash and Foreign Currency:		
Beginning of year or period	1,297	0
End of year or period	\$ 320	\$ 1,297
Supplemental Disclosure of Cash Flow Information:		
Interest received, net of foreign withholding taxes from operating activities	\$ 524	\$ 84

* A zero balance may reflect actual amounts rounding to less than one thousand.

** Commencement of operations of the Fund was February 26, 2021.

Schedule of Investment Portfolio PIMCO Climate Bond Fund (Canada)

December 31, 2022

(Amounts in thousands*, except number of shares, contracts, units and ounces, if any)

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
INVESTMENTS IN SECURITIES 98.3%				SOVEREIGN ISSUES 2.2%			
AUSTRALIA 0.6%				Agence Francaise de Developpement EPIC			
CORPORATE BONDS & NOTES 0.6%				3.500% due 02/25/2033	EUR 100	\$ 133	\$ 144
GPT Wholesale Office Fund No1	AUD 30	\$ 28	\$ 22	Ile-de-France Mobilites			
3.222% due 11/05/2031				0.675% due 11/24/2036	100	143	98
Wesfarmers Ltd.				Societe Du Grand Paris EPIC			
0.954% due 10/21/2033	EUR 100	143	105	0.300% due 11/25/2031	100	142	110
Total Australia		171	127	Societe Nationale SNCF SA			
				3.125% due 11/02/2027	100	135	143
						553	495
				Total France		2,007	1,811
CANADA 1.0%				GERMANY 7.5%			
FEDERAL GOVERNMENT SECURITIES 0.4%				CORPORATE BONDS & NOTES 7.5%			
Canada Government International Bond	\$ 80	74	75	Amprion GmbH			
2.250% due 12/01/2029				3.450% due 09/22/2027	EUR 100	131	143
PROVINCIAL SECURITIES 0.4%				Commerzbank AG			
Province of Ontario	100	91	93	3.000% due 09/14/2027	100	133	135
1.850% due 02/01/2027				Deutsche Bank AG			
CORPORATE BONDS & NOTES 0.2%				1.875% due 02/23/2028	100	144	127
TransAlta Corp.	USD 30	40	42	Eurogrid GmbH			
7.750% due 11/15/2029				3.279% due 09/05/2031	100	129	139
Total Canada		205	210	Kreditanstalt fuer Wiederaufbau			
				1.375% due 06/07/2032	300	375	373
				2.000% due 11/15/2029	200	261	271
DENMARK 0.5%				Schaeffler AG			
CORPORATE BONDS & NOTES 0.5%				3.375% due 10/12/2028	200	287	253
AP Moller - Maersk AS	EUR 100	142	109	Vonovia SE			
0.750% due 11/25/2031				2.375% due 03/25/2032	100	137	116
Total Denmark		142	109	ZF Finance GmbH			
				2.000% due 05/06/2027	100	151	119
FINLAND 0.6%				Total Germany		1,748	1,676
CORPORATE BONDS & NOTES 0.6%				GUERNSEY, CHANNEL ISLANDS 0.5%			
Nordea Bank Abp	EUR 100	145	132	CORPORATE BONDS & NOTES 0.5%			
1.125% due 02/16/2027				Sirius Real Estate Ltd.			
Total Finland		145	132	1.750% due 11/24/2028	EUR 100	141	100
				Total Guernsey, Channel Islands		141	100
FRANCE 8.1%				INDIA 2.9%			
CORPORATE BONDS & NOTES 5.9%				CORPORATE BONDS & NOTES 2.9%			
Accor SA	EUR 100	142	124	JSW Hydro Energy Ltd.			
2.375% due 11/29/2028				4.125% due 05/18/2031	USD 177	207	200
BNP Paribas SA	100	155	133	ReNew Wind Energy AP2			
0.500% due 06/04/2026	USD 340	391	401	4.500% due 07/14/2028	400	460	455
1.675% due 06/30/2027				Total India		667	655
BPCE SA	EUR 100	143	124	IRELAND 0.6%			
0.500% due 01/14/2028				CORPORATE BONDS & NOTES 0.6%			
Electricite de France SA	USD 25	35	33	Bank of Ireland Group PLC			
3.625% due 10/13/2025				0.375% due 05/10/2027	EUR 100	152	124
Faurecia SE	EUR 100	144	123	Total Ireland		152	124
2.750% due 02/15/2027				ITALY 0.5%			
Holding d'Infrastructures des Metiers de l'Environnement	100	149	128	CORPORATE BONDS & NOTES 0.5%			
0.125% due 09/16/2025				Intesa Sanpaolo SpA			
Societe Generale SA	100	141	125	0.750% due 03/16/2028	EUR 100	150	121
0.625% due 12/02/2027				Total Italy		150	121
Verallia SA	100	154	125				
1.625% due 05/14/2028							
		1,454	1,316				

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	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
UNITED KINGDOM 8.3%							
CORPORATE BONDS & NOTES 8.3%							
Berkeley Group PLC 2.500% due 08/11/2031	GBP 100	\$ 173	\$ 110	CBRE Services, Inc. 2.500% due 04/01/2031	USD 30	\$ 37	\$ 32
Chanel Ceres PLC 1.000% due 07/31/2031	EUR 100	149	112	Colgate-Palmolive Co. 0.300% due 11/10/2029	EUR 100	143	120
Grainger PLC 3.000% due 07/03/2030	GBP 100	186	123	Continental Wind LLC 6.000% due 02/28/2033	USD 56	76	76
Lendlease Europe Finance PLC 3.500% due 12/02/2033	100	168	105	Crown Cork & Seal Co., Inc. 7.375% due 12/15/2026	50	77	70
Marks & Spencer PLC 4.500% due 07/10/2027	100	186	141	DTE Electric Co. 1.900% due 04/01/2028 3.650% due 03/01/2052	110 50	138 54	130 53
NatWest Group PLC 2.057% due 11/09/2028	200	316	273	Duke Energy Florida LLC 2.400% due 12/15/2031	50	64	55
Reckitt Benckiser Treasury Services PLC 1.750% due 05/19/2032	100	177	128	Equinix, Inc. 3.900% due 04/15/2032	50	62	60
Santander U.K. Group Holdings PLC 2.896% due 03/15/2032	USD 200	259	210	Equitable Financial Life Global Funding 1.300% due 07/12/2026	50	62	59
Severn Trent Utilities Finance PLC 2.625% due 02/22/2033	GBP 100	171	131	ERP Operating LP 1.850% due 08/01/2031	100	125	106
South Eastern Power Networks PLC 1.750% due 09/30/2034	100	174	114	Ford Motor Co. 3.250% due 02/12/2032 6.100% due 08/19/2032	10 54	13 69	10 68
Standard Chartered PLC 0.800% due 11/17/2029	EUR 200	262	231	Gap, Inc. 3.625% due 10/01/2029	110	126	105
Vmed O2 U.K. Financing PLC 4.750% due 07/15/2031	USD 45	57	50	Goodman U.S. Finance Four LLC 4.625% due 05/04/2032	100	128	124
Vodafone Group PLC 5.125% due 06/04/2081	10	12	10	HAT Holdings LLC 3.750% due 09/15/2030	100	126	100
Workspace Group PLC 2.250% due 03/11/2028	GBP 100	176	122	Healthpeak Properties, Inc. 2.125% due 12/01/2028	50	62	57
Total United Kingdom		2,466	1,860	Hilton Domestic Operating Co., Inc. 4.000% due 05/01/2031	25	32	28
UNITED STATES 26.9%							
ASSET-BACKED SECURITIES 2.4%							
GoodLeap Sustainable Home Solutions Trust 2.100% due 05/20/2048 4.000% due 04/20/2049 4.950% due 07/20/2049	USD 41 48 98	49 59 127	39 53 122	Host Hotels & Resorts LP 2.900% due 12/15/2031 3.375% due 12/15/2029	50 100	61 127	52 113
Loanpal Solar Loan Ltd. 2.220% due 03/20/2048	19	24	19	Hudson Pacific Properties LP 5.950% due 02/15/2028	50	65	63
Sunnova Sol Issuer LLC 2.790% due 02/22/2049	94	118	110	John Deere Capital Corp. 3.350% due 04/18/2029	50	63	63
Sunrun Demeter Issuer 2.270% due 01/30/2057	190	243	202	JPMorgan Chase & Co. 0.768% due 08/09/2025	50	63	63
		620	545	Kellogg Co. 0.500% due 05/20/2029	EUR 100	146	120
CORPORATE BONDS & NOTES 21.0%							
Alexandria Real Estate Equities, Inc. 2.000% due 05/18/2032	50	61	52	Merck & Co., Inc. 1.900% due 12/10/2028	USD 50	63	58
Avangrid, Inc. 3.200% due 04/15/2025	100	137	129	Micron Technology, Inc. 2.703% due 04/15/2032	25	31	25
Ball Corp. 3.125% due 09/15/2031	100	123	109	MidAmerican Energy Co. 2.700% due 08/01/2052	50	63	44
Bank of America Corp. 6.204% due 11/10/2028	40	54	56	Mississippi Power Co. 3.100% due 07/30/2051	50	61	43
Boston Properties LP 2.550% due 04/01/2032	70	88	72	Moody's Corp. 2.000% due 08/19/2031 3.100% due 11/29/2061	50 30	62 37	54 26
				MSCI, Inc. 3.625% due 09/01/2030	200	220	226
				New York State Electric & Gas Corp. 2.150% due 10/01/2031	100	128	106

Schedule of Investment Portfolio PIMCO Climate Bond Fund (Canada) (Cont.)

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
NextEra Energy Capital Holdings, Inc.				MUNICIPAL BONDS & NOTES 0.2%			
1.900% due 06/15/2028	USD 100	\$ 120	\$ 116	University of Michigan Revenue Bonds, Series 2022			
Niagara Mohawk Power Corp.				3.504% due 04/01/2052	USD 50	\$ 64	\$ 53
5.783% due 09/16/2052	50	65	68	NON-AGENCY MORTGAGE-BACKED SECURITIES 1.1%			
NiSource, Inc.				JP Morgan Chase Commercial Mortgage Securities Trust			
5.000% due 06/15/2052	20	25	25	5.118% due 04/15/2038	94	119	125
NSTAR Electric Co.				VASA Trust			
3.100% due 06/01/2051	30	36	28	5.218% due 07/15/2039	100	125	125
4.950% due 09/15/2052	30	39	39			244	250
Oberlin College				U.S. TREASURY OBLIGATIONS 2.2%			
2.874% due 10/01/2051	75	95	61	U.S. Treasury Notes			
PacifiCorp				4.000% due 10/31/2029	134	184	182
2.900% due 06/15/2052	160	153	142	4.125% due 11/15/2032	221	306	305
PepsiCo, Inc.						490	487
3.900% due 07/18/2032	50	65	64	Total United States		6,712	6,033
Principal Life Global Funding				VIRGIN ISLANDS (BRITISH) 0.9%			
1.250% due 08/16/2026	50	62	59	CORPORATE BONDS & NOTES 0.9%			
Public Service Co. of Colorado				Star Energy Geothermal Wayang Windu Ltd.			
2.700% due 01/15/2051	50	60	44	6.750% due 04/24/2033	162	236	208
Public Service Co. of Oklahoma				Total Virgin Islands (British)		236	208
2.200% due 08/15/2031	50	62	54	SHORT-TERM INSTRUMENTS 17.7%			
Public Service Electric & Gas Co.				REVERSE REPURCHASE AGREEMENTS (e) 13.9%			
3.100% due 03/15/2032	50	64	59			3,100	3,100
Realty Income Corp.				AUSTRIA TREASURY BILLS 1.1%			
1.125% due 07/13/2027	GBP 100	172	134	1.267% due 02/23/2023 (a)(b)	EUR 175	237	253
Salesforce, Inc.				CANADA TREASURY BILLS 2.7%			
1.500% due 07/15/2028	USD 50	62	58	1.100% due 02/02/2023 (a)(b)	\$ 400	400	398
Southern California Edison Co.				3.630% due 01/05/2023 (a)(b)	100	100	100
2.500% due 06/01/2031	65	81	73	3.641% due 01/05/2023 (a)(b)	100	100	100
T-Mobile USA, Inc.						600	598
2.625% due 04/15/2026	100	129	124	Total Short-Term Instruments		3,937	3,951
TerraForm Power Operating LLC				Total Investments in Securities		24,640	21,968
5.000% due 01/31/2028	100	140	122	Total Investments 98.3%			
UDR, Inc.					\$ 24,640	\$ 21,968	
1.900% due 03/15/2033	100	119	97	Financial Derivative Instruments (f)(g) (1.3%)			
Verizon Communications, Inc.						0	(292)
1.500% due 09/18/2030	75	88	79	Other Assets Less Liabilities 3.0%			
2.850% due 09/03/2041	200	244	187				665
Welltower, Inc.				Total Net Assets Attributable to Holders of Redeemable Units 100.0%			
3.850% due 06/15/2032	100	125	115			\$ 22,341	
Weyerhaeuser Co.							
7.375% due 03/15/2032	15	27	22				
Wisconsin Electric Power Co.							
4.750% due 09/30/2032	30	39	40				
Wisconsin Public Service Corp.							
2.850% due 12/01/2051	50	62	44				
Xylem, Inc.							
1.950% due 01/30/2028	100	113	117				
		5,294	4,698				

NOTES TO SCHEDULE OF INVESTMENT PORTFOLIO:

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Zero coupon security.

(b) Coupon represents a yield to maturity.

(c) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(d) Contingent convertible security.

BORROWINGS AND OTHER FINANCING TRANSACTIONS**(e) REVERSE REPURCHASE AGREEMENTS:**

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralized By	Collateral (Received)	Reverse Repurchase Agreements, at Value	Reverse Repurchase Agreement Proceeds to be Received ⁽¹⁾
TOR	4.230%	12/30/2022	01/03/2023	\$ 3,100	Canada Government International Bond 2.750% due 09/01/2027	\$ (3,162)	\$ 3,100	\$ 3,101
Total Reverse Repurchase Agreements						\$ (3,162)	\$ 3,100	\$ 3,101

⁽¹⁾ Includes accrued interest.

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value of Borrowings and Other Financing Transactions and collateral pledged/(received).

(f) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED**FUTURES CONTRACTS:**

Description	Type	Expiration Month	# of Contracts	Unrealized Appreciation/ (Depreciation)	Variation Margin	
					Asset	Liability
Canada Government 10-Year Bond March Futures	Long	03/2023	1	\$ (2)	\$ 0	\$ 0
Euro-Bobl March Futures	Short	03/2023	1	0	1	0
Euro-Bund March Futures	Short	03/2023	5	62	7	(4)
U.S. Treasury 5-Year Note March Futures	Long	03/2023	35	(17)	0	(4)
U.S. Treasury 10-Year Note March Futures	Long	03/2023	5	(8)	0	(1)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	3	15	2	0
United Kingdom Long Gilt March Futures	Short	03/2023	2	21	1	0
Total Futures Contracts				\$ 71	\$ 11	\$ (9)

SWAP AGREEMENTS:**INTEREST RATE SWAPS**

Pay/Receive		Fixed Rate	Maturity Date	Notional Amount	Unrealized Appreciation/ (Depreciation)	Fair Value	Variation Margin	
Floating Rate	Floating Rate Index						Asset	Liability
Receive	1-Day GBP-SONIO Compounded-OIS	2.000%	03/15/2053	GBP 50	\$ 1	\$ 21	\$ 0	\$ 0
Receive	6-Month EUR-EURIBOR	1.500	03/15/2053	EUR 100	10	30	2	0
Total Swap Agreements					\$ 11	\$ 51	\$ 2	\$ 0

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments.

(g) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER**FORWARD FOREIGN CURRENCY CONTRACTS:**

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/ (Depreciation)	
				Asset	Liability
AZD	01/2023	\$ 72	USD 53	\$ 0	\$ (1)
	01/2023	USD 39	\$ 53	0	0
BOA	01/2023	\$ 1,312	USD 970	2	0
	01/2023	EUR 982	\$ 1,380	0	(44)
	01/2023	USD 313	420	0	(4)
CBK	01/2023	\$ 50	EUR 35	0	0
	01/2023	202	USD 149	0	0
	01/2023	EUR 5,284	\$ 7,421	0	(241)
	03/2023	MXN 359	USD 18	0	0
	05/2023	USD 19	MXN 379	0	0
GLM	03/2023	MXN 1	USD 0	0	0
JPM	01/2023	\$ 107	EUR 75	2	0
	01/2023	USD 171	\$ 231	0	(1)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/ (Depreciation)	
				Asset	Liability
MBC	01/2023	\$ 155	EUR 107	\$ 1	\$ 0
	01/2023	60	USD 44	0	0
	01/2023	USD 5,687	\$ 7,701	2	(1)
MYI	01/2023	\$ 49	USD 36	0	0
SCX	01/2023	AUD 23	\$ 21	0	0
	01/2023	\$ 526	EUR 368	8	0
	01/2023	26	GBP 16	0	0
	01/2023	GBP 913	\$ 1,493	0	(2)
	01/2023	USD 1,592	2,139	0	(17)
Total Forward Foreign Currency Contracts				\$ 15	\$ (311)

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value and variation margin of OTC Financial Derivative Instruments and collateral pledged/(received).

(Amounts in thousands*)

*A zero balance may reflect actual amounts rounding to less than one thousand.

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the fair value of Borrowings and Other Financing Transactions and collateral pledged/(received) as at December 31, 2022:

Counterparty	Reverse Repurchase Agreement Proceeds to be Received ⁽¹⁾	Payable for Repurchase Agreements	Payable for Master Forward Transactions	Total Borrowings and Other Financing Transactions	Collateral Pledged/(Received)	Net Exposure ⁽²⁾
Global/Master Repurchase Agreement TOR	\$ 3,101	\$ 0	\$ 0	\$ 3,101	\$ (3,162)	\$ (61)
Total Borrowings and Other Financing Transactions	\$ 3,101	\$ 0	\$ 0			

⁽¹⁾ Includes accrued interest.

⁽²⁾ Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 9, Master Netting Arrangements, in the Notes to Financial Statements for more information.

As at December 31, 2021, there were no open borrowings and other financing transactions.

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the fair value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as at December 31, 2022:

	Financial Derivative Assets				Financial Derivative Liabilities			
	Fair Value	Variation Margin Asset			Fair Value	Variation Margin Liability		
	Purchased Options	Futures	Swap Agreements	Total	Written Options	Futures	Swap Agreements	Total
Total Exchange-Traded or Centrally Cleared	\$ 0	\$ 11	\$ 2	\$ 13	\$ 0	\$ (9)	\$ 0	\$ (9)

The following is a summary of the fair value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as at December 31, 2021:

	Financial Derivative Assets				Financial Derivative Liabilities			
	Fair Value	Variation Margin Asset			Fair Value	Variation Margin Liability		
	Purchased Options	Futures	Swap Agreements	Total	Written Options	Futures	Swap Agreements	Total
Total Exchange-Traded or Centrally Cleared	\$ 0	\$ 6	\$ 0	\$ 6	\$ 0	\$ (9)	\$ (2)	\$ (11)

FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral pledged/(received) as at December 31, 2022:

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities				Net Fair Value of OTC Derivatives	Collateral Pledged/(Received)	Net Exposure ⁽¹⁾
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter			
AZD	\$ 0	\$ 0	\$ 0	\$ 0	\$ (1)	\$ 0	\$ 0	\$ (1)	\$ (1)	\$ 0	\$ (1)
BOA	2	0	0	2	(48)	0	0	(48)	(46)	0	(46)
CBK	0	0	0	0	(241)	0	0	(241)	(241)	0	(241)
JPM	2	0	0	2	(1)	0	0	(1)	1	0	1
MBC	3	0	0	3	(1)	0	0	(1)	2	0	2
SCX	8	0	0	8	(19)	0	0	(19)	(11)	0	(11)
Total Over the Counter	\$ 15	\$ 0	\$ 0	\$ 15	\$ (311)	\$ 0	\$ 0	\$ (311)			

Fund Specific Notes to Financial Statements PIMCO Climate Bond Fund (Canada) (Cont.)

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral pledged/(received) as at December 31, 2021:

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities				Net Fair Value of OTC Derivatives	Collateral Pledged/(Received)	Net Exposure ⁽¹⁾
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter			
AZD	\$ 3	\$ 0	\$ 0	\$ 3	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3	\$ 0	\$ 3
BOA	7	0	0	7	(6)	0	0	(6)	1	0	1
GLM	49	0	0	49	(15)	0	0	(15)	34	0	34
JPM	18	0	0	18	0	0	0	0	18	0	18
SCX	33	0	0	33	(1)	0	0	(1)	32	0	32
Total Over the Counter	\$ 110	\$ 0	\$ 0	\$ 110	\$ (22)	\$ 0	\$ 0	\$ (22)			

⁽¹⁾ Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 9, Master Netting Arrangements, in the Notes to Financial Statements for more information.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as at December 31, 2022 in valuing the Fund's assets and liabilities:

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2022
Investments in Securities, at Value				
Australia				
Corporate Bonds & Notes	\$ 0	\$ 127	\$ 0	\$ 127
Canada				
Federal Government Securities	0	75	0	75
Provincial Securities	0	93	0	93
Corporate Bonds & Notes	0	42	0	42
Denmark				
Corporate Bonds & Notes	0	109	0	109
Finland				
Corporate Bonds & Notes	0	132	0	132
France				
Corporate Bonds & Notes	0	1,316	0	1,316
Sovereign Issues	0	495	0	495
Germany				
Corporate Bonds & Notes	0	1,676	0	1,676
Guernsey, Channel Islands				
Corporate Bonds & Notes	0	100	0	100
India				
Corporate Bonds & Notes	0	655	0	655
Ireland				
Corporate Bonds & Notes	0	124	0	124
Italy				
Corporate Bonds & Notes	0	121	0	121
Japan				
Corporate Bonds & Notes	0	386	0	386
Jersey, Channel Islands				
Corporate Bonds & Notes	0	166	0	166
Luxembourg				
Corporate Bonds & Notes	0	530	0	530
Multinational				
Corporate Bonds & Notes	0	289	0	289
Netherlands				
Corporate Bonds & Notes	0	1,909	0	1,909
Non-Agency Mortgage-Backed Securities	0	146	0	146
South Korea				
Sovereign Issues	0	261	0	261
Spain				
Corporate Bonds & Notes	0	361	0	361
Supranational				
Corporate Bonds & Notes	0	538	0	538
Sweden				
Corporate Bonds & Notes	0	128	0	128
Sovereign Issues	0	137	0	137
United Kingdom				
Corporate Bonds & Notes	0	1,860	0	1,860

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2022
United States				
Asset-Backed Securities	\$ 0	\$ 545	\$ 0	\$ 545
Corporate Bonds & Notes	0	4,698	0	4,698
Municipal Bonds & Notes	0	53	0	53
Non-Agency Mortgage-Backed Securities	0	250	0	250
U.S. Treasury Obligations	0	487	0	487
Virgin Islands (British)				
Corporate Bonds & Notes	0	208	0	208
Short-Term Instruments				
Reverse Repurchase Agreements	0	3,100	0	3,100
Canada Treasury Bills	0	598	0	598
Austria Treasury Bills	0	253	0	253
Total Investments	\$ 0	\$ 21,968	\$ 0	\$ 21,968
Financial Derivative Instruments - Assets				
Exchange-traded or centrally cleared	9	4	0	13
Over the counter	0	15	0	15
	\$ 9	\$ 19	\$ 0	\$ 28
Financial Derivative Instruments - Liabilities				
Exchange-traded or centrally cleared	(4)	(5)	0	(9)
Over the counter	0	(311)	0	(311)
	\$ (4)	\$ (316)	\$ 0	\$ (320)
Total Financial Derivative Instruments	\$ 5	\$ (297)	\$ 0	\$ (292)
Totals	\$ 5	\$ 21,671	\$ 0	\$ 21,676

The following is a summary of the fair valuations according to the inputs used as at December 31, 2021 in valuing the Fund's assets and liabilities:

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2021
Investments in Securities, at Value				
Australia				
Corporate Bonds & Notes	\$ 0	\$ 311	\$ 0	\$ 311
Belgium				
Corporate Bonds & Notes	0	284	0	284
Brazil				
Corporate Bonds & Notes	0	123	0	123
Denmark				
Corporate Bonds & Notes	0	143	0	143
Finland				
Corporate Bonds & Notes	0	142	0	142
France				
Corporate Bonds & Notes	0	1,338	0	1,338
Sovereign Issues	0	142	0	142
Germany				
Corporate Bonds & Notes	0	451	0	451
Guernsey, Channel Islands				
Corporate Bonds & Notes	0	143	0	143
India				
Corporate Bonds & Notes	0	254	0	254
Ireland				
Corporate Bonds & Notes	0	203	0	203
Italy				
Corporate Bonds & Notes	0	144	0	144
Sovereign Issues	0	81	0	81
Japan				
Corporate Bonds & Notes	0	144	0	144
Jersey, Channel Islands				
Corporate Bonds & Notes	0	204	0	204
Luxembourg				
Corporate Bonds & Notes	0	603	0	603
Mauritius				
Corporate Bonds & Notes	0	595	0	595
Mexico				
Corporate Bonds & Notes	0	139	0	139
Multinational				
Corporate Bonds & Notes	0	194	0	194

Fund Specific Notes to Financial Statements PIMCO Climate Bond Fund (Canada) (Cont.)

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2021
Netherlands				
Corporate Bonds & Notes	\$ 0	\$ 2,124	\$ 0	\$ 2,124
Non-Agency Mortgage-Backed Securities	0	148	0	148
Singapore				
Corporate Bonds & Notes	0	257	0	257
Spain				
Corporate Bonds & Notes	0	427	0	427
Supranational				
Corporate Bonds & Notes	0	156	0	156
United Kingdom				
Corporate Bonds & Notes	0	1,987	0	1,987
Sovereign Issues	0	84	0	84
United States				
Asset-Backed Securities	0	337	0	337
Corporate Bonds & Notes	0	6,181	0	6,181
Non-Agency Mortgage-Backed Securities	0	246	0	246
U.S. Treasury Obligations	0	252	0	252
Virgin Islands (British)				
Corporate Bonds & Notes	0	233	0	233
Short-Term Instruments				
Canada Treasury Bills	0	800	0	800
Total Investments	\$ 0	\$ 18,870	\$ 0	\$ 18,870
Financial Derivative Instruments - Assets				
Exchange-traded or centrally cleared	2	4	0	6
Over the counter	0	110	0	110
	\$ 2	\$ 114	\$ 0	\$ 116
Financial Derivative Instruments - Liabilities				
Exchange-traded or centrally cleared	(3)	(8)	0	(11)
Over the counter	0	(22)	0	(22)
	\$ (3)	\$ (30)	\$ 0	\$ (33)
Total Financial Derivative Instruments	\$ (1)	\$ 84	\$ 0	\$ 83
Totals	\$ (1)	\$ 18,954	\$ 0	\$ 18,953

There were no significant transfers among Levels 1, 2, or 3 during the periods ended December 31, 2022 and December 31, 2021.

PORTFOLIO CONCENTRATION

The Fund's investment portfolio is concentrated in the following segments as at:

Investments, at fair value	12/31/2022	12/31/2021
Australia	0.6%	1.5%
Belgium	0.0%	1.4%
Brazil	0.0%	0.6%
Canada	1.0%	0.0%
Denmark	0.5%	0.7%
Finland	0.6%	0.7%
France	8.1%	7.2%
Germany	7.5%	2.2%
Guernsey, Channel Islands	0.5%	0.7%
India	2.9%	1.2%
Ireland	0.6%	1.0%
Italy	0.5%	1.1%
Japan	1.7%	0.7%
Jersey, Channel Islands	0.7%	1.0%
Luxembourg	2.4%	2.9%
Mauritius	0.0%	2.9%
Mexico	0.0%	0.7%
Multinational	1.3%	0.9%
Netherlands	9.2%	11.0%
Singapore	0.0%	1.2%

Investments, at fair value	12/31/2022	12/31/2021
South Korea	1.2%	0.0%
Spain	1.6%	2.1%
Supranational	2.4%	0.8%
Sweden	1.2%	0.0%
United Kingdom	8.3%	10.0%
United States	26.9%	34.0%
Virgin Islands (British)	0.9%	1.1%
Short-Term Instruments	17.7%	3.9%
Financial Derivative Instruments	(1.3)%	0.4%
Other Assets Less Liabilities	3.0%	8.1%
Total (% of Net Assets)	100.0%	100.0%

FINANCIAL INSTRUMENT RISK

FOREIGN CURRENCY RISK

The following tables summarize the total exposure to foreign currency risk other than the functional currency held by the Fund.

As at December 31, 2022	Foreign Currency and Investments, at value	Forward Foreign Currency Contracts	Net Exposure	As at December 31, 2021	Foreign Currency and Investments, at value	Forward Foreign Currency Contracts	Net Exposure
Australian Dollar	\$ 22	\$ (21)	\$ 1	Australian Dollar	\$ 119	\$ (119)	\$ 0
British Pound	1,440	(1,469)	(29)	British Pound	1,720	(1,731)	(11)
Euro	8,089	(8,168)	(79)	Euro	7,445	(7,455)	(10)
Mexican Peso	0	1	1	Mexican Peso	0	0	0
United States Dollar	8,876	(8,939)	(63)	United States Dollar	9,197	(9,474)	(277)
	\$ 18,427	\$ (18,596)	\$ (169)		\$ 18,481	\$ (18,779)	\$ (298)

As at December 31, 2022 and December 31, 2021, if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant, net assets attributable to holders of redeemable units could have decreased or increased by approximately \$(8) (December 31, 2021 - \$(15)). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

INTEREST RATE RISK

The following tables summarize the Fund's exposure to interest rate risk. They include the Fund's financial instruments at fair value, categorized by maturity date. Certain assets and liabilities, except for Net Assets Attributable to Holders of Redeemable Units that are due on demand, as presented in the Statements of Financial Position, have been aggregated for purposes of the presentation below.

As at December 31, 2022 Assets	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Investments, at fair value	\$ 3,952	\$ 0	\$ 4,333	\$ 13,683	\$ 0	\$ 21,968
Financial Derivative Instruments	15	0	0	2	11	28
Cash and Foreign currency	0	0	0	0	320	320
Deposits with counterparties	0	0	0	0	230	230
Receivables	0	0	0	0	179	179
Total Assets	\$ 3,967	\$ 0	\$ 4,333	\$ 13,685	\$ 740	\$ 22,725
As at December 31, 2022 Liabilities	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Financial Derivative Instruments	\$ (311)	\$ 0	\$ 0	\$ 0	\$ (9)	\$ (320)
Payables	0	0	0	0	(64)	(64)
Total Liabilities	\$ (311)	\$ 0	\$ 0	\$ 0	\$ (73)	\$ (384)

Fund Specific Notes to Financial Statements PIMCO Climate Bond Fund (Canada) (Cont.)

As at December 31, 2021 Assets	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Investments, at fair value	\$ 700	\$ 100	\$ 3,064	\$ 15,006	\$ 0	\$ 18,870
Financial Derivative Instruments	110	0	0	0	6	116
Cash and Foreign currency	0	0	0	0	1,297	1,297
Deposits with counterparties	0	0	0	0	243	243
Receivables	0	0	0	0	165	165
Total Assets	\$ 810	\$ 100	\$ 3,064	\$ 15,006	\$ 1,711	\$ 20,691

As at December 31, 2021 Liabilities	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Financial Derivative Instruments	\$ (22)	\$ 0	\$ 0	\$ (2)	\$ (9)	\$ (33)
Payables	0	0	0	0	(34)	(34)
Total Liabilities	\$ (22)	\$ 0	\$ 0	\$ (2)	\$ (43)	\$ (67)

As at December 31, 2022 and December 31, 2021, had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, with all other variables held constant, net assets attributable to holders of redeemable units would have decreased or increased, by approximately \$1,064 or 4.8% (December 31, 2021 \$874 or 4.2%) of total net assets attributable to holders of redeemable units. The Fund's sensitivity to interest rate changes was estimated using the weighted average duration of the debt instruments. In practice, actual trading results may differ and the difference could be material.

OTHER PRICE RISK

As at December 31, 2022 and December 31, 2021, the Fund is not exposed to significant other price risk as the underlying funds primarily hold debt securities.

LIQUIDITY RISK

The following tables summarize the liabilities of the Fund by contractual payment dates of those liabilities: less than three months, three months to one year, and greater than one year, if applicable.

As at December 31, 2022 Current Liabilities	Less than 3 months	3 months - 1 year	Greater than 1 year	Total
Financial Derivative Instruments	\$ 320	\$ 0	\$ 0	\$ 320
Payable for units redeemed	37	0	0	37
Distributions payable	15	0	0	15
Accrued management fees	12	0	0	12
Total Liabilities	\$ 384	\$ 0	\$ 0	\$ 384

As at December 31, 2021 Current Liabilities	Less than 3 months	3 months - 1 year	Greater than 1 year	Total
Financial Derivative Instruments	\$ 33	\$ 0	\$ 0	\$ 33
Payable for investments purchased	1	0	0	1
Distributions payable	22	0	0	22
Accrued management fees	11	0	0	11
Total Liabilities	\$ 67	\$ 0	\$ 0	\$ 67

CREDIT RISK

The following tables summarize the credit rating composition for the Fund's financial instruments.

	As at December 31, 2022	As at December 31, 2021
Investment Grade	88%	78%
Below Investment Grade	12%	22%
Not Rated	0%	0%
Total (% of Investments and Financial Derivative Instruments)	100%	100%

Credit ratings are obtained from Standard & Poor's Ratings Services ("S&P"), Moody's Investors Services, Inc. ("Moody's"), Fitch Ratings, Inc. ("Fitch"), and/or, DBRS Limited ("DBRS"). Where more than one rating is obtained for a security, the highest rating has been used. If an instrument is unrated by all agencies, an internal credit rating is assigned. Below Investment Grade are those rated lower than Baa3 by Moody's, BAA- by internal rating, BBB- by S&P, Fitch, and BBBL by DBRS.

CLIMATE-RELATED INVESTING RISK

Climate-related investing risk is the risk that, because PIMCO Climate Bond Fund (Canada)'s climate-related investment strategy may select or exclude securities of certain issuers for reasons other than performance, PIMCO Climate Bond Fund (Canada) may differ from funds that do not utilize a climate-related investment strategy. Climate-related investing is qualitative and subjective by nature, and there is no guarantee that the factors utilized by PIMCO or any judgment exercised by PIMCO will reflect the opinions of any particular investor.

Statements of Financial Position PIMCO ESG Income Fund (Canada)

(Amounts in thousands*, except per unit amounts)

	12/31/2022	12/31/2021
Assets:		
Current Assets:		
<i>Investments, at fair value</i>		
Investments in securities [†]	\$ 56,237	\$ 33,075
<i>Financial Derivative Instruments</i>		
Exchange-traded or centrally cleared	28	4
Over the counter	142	173
Cash	246	356
Deposits with counterparties	346	219
Foreign currency	133	500
Receivable for investments sold	8,623	0
Receivable for units sold	286	15
Interest and/or dividends receivable	312	191
	66,353	34,533
Liabilities:		
Current Liabilities:		
<i>Financial Derivative Instruments</i>		
Exchange-traded or centrally cleared	10	20
Over the counter	503	83
Payable for investments purchased	16,775	244
Deposits from counterparties	0	197
Payable for units redeemed	140	0
Distributions payable	32	11
Accrued management fees	33	21
	17,493	576
Net Assets Attributable to Holders of Redeemable Units	\$ 48,860	\$ 33,957
Net Assets Attributable to Holders of Redeemable Units - Series A	\$ 4,894	\$ 2,652
Number of Redeemable Units - Series A	533	264
Net Assets Attributable to Holders of Redeemable Units per Unit - Series A	\$ 9.18	\$ 10.04
Net Assets Attributable to Holders of Redeemable Units - Series F	\$ 39,131	\$ 24,648
Number of Redeemable Units - Series F	4,262	2,454
Net Assets Attributable to Holders of Redeemable Units per Unit - Series F	\$ 9.18	\$ 10.04
Net Assets Attributable to Holders of Redeemable Units - Series I	\$ 4,835	\$ 6,657
Number of Redeemable Units - Series I	527	663
Net Assets Attributable to Holders of Redeemable Units per Unit - Series I	\$ 9.18	\$ 10.04
[†] Includes reverse repurchase agreements of:	\$ 2,800	\$ 0

* A zero balance may reflect actual amounts rounding to less than one thousand.

Statements of Comprehensive Income PIMCO ESG Income Fund (Canada)

(Amounts in thousands*, except per unit amounts)

	Year Ended 12/31/2022	Commencement date through 12/31/2021**
Income:		
Net Gain (Loss) on Investments and Financial Derivative Instruments		
Interest for distribution purposes	\$ 1,688	\$ 390
Derivative income (loss)	4	(1)
Net realized gain (loss) on sale of investments	(251)	(6)
Net realized gain (loss) on exchange-traded or centrally cleared financial derivative instruments	1,359	16
Net realized gain (loss) on over the counter financial derivative instruments	(934)	(490)
Net change in unrealized appreciation (depreciation) on investments	(3,347)	21
Net change in unrealized appreciation (depreciation) on exchange-traded or centrally cleared financial derivative instruments	132	31
Net change in unrealized appreciation (depreciation) on over the counter financial derivative instruments	(431)	92
Net Gain (Loss) on Investments and Financial Derivative Instruments	(1,780)	53
Other Income (Loss)		
Net realized gain (loss) on foreign currency transactions	(619)	310
Net change in unrealized appreciation (depreciation) on translation of assets and liabilities denominated in foreign currencies	(53)	3
Other Income (Loss)	(672)	313
Total Income (Loss)	(2,452)	366
Expenses:		
Management fees	360	77
IRC fees	0	0
Interest expense	9	0
Withholding taxes	0	1
Total Expenses	369	78
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	\$ (2,821)	\$ 288
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units Per Series		
Series A	\$ (221)	\$ 8
Series F	(2,278)	103
Series I	(322)	177
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units Per Unit		
Series A	\$ (0.60)	\$ 0.06
Series F	(0.56)	0.11
Series I	(0.55)	0.27

* A zero balance may reflect actual amounts rounding to less than one thousand.

** Commencement of operations of the Fund was February 26, 2021.

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units PIMCO ESG Income Fund (Canada)

(Amounts in thousands*)

	Year Ended 12/31/2022			
	Series A	Series F	Series I	Total
Net Assets Attributable to Holders of Redeemable Units at the Beginning of the Period	\$ 2,652	\$ 24,648	\$ 6,657	\$ 33,957
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	(221)	(2,278)	(322)	(2,821)
Distributions to Holders of Redeemable Units:				
From net investment income	(78)	(1,067)	(193)	(1,338)
Total Distributions to Holders of Redeemable Units	(78)	(1,067)	(193)	(1,338)
Redeemable Unit Transactions:				
Proceeds from sale of redeemable units	3,445	45,650	0	49,095
Issued as reinvestment of distributions to holders of redeemable units	72	636	193	901
Cost of redeemable units redeemed	(976)	(28,458)	(1,500)	(30,934)
Net Increase (Decrease) from Redeemable Unit Transactions	2,541	17,828	(1,307)	19,062
Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units for the Period	2,242	14,483	(1,822)	14,903
Net Assets Attributable to Holders of Redeemable Units at the End of the Period	\$ 4,894	\$ 39,131	\$ 4,835	\$ 48,860
Redeemable Unit Transactions				
Redeemable units sold	365	4,823	0	N/A
Issued as reinvestment of distributions	8	68	21	N/A
Redeemable units redeemed	(104)	(3,083)	(157)	N/A
Net Increase (Decrease) Resulting from Redeemable Unit Transactions	269	1,808	(136)	N/A
Redeemable Units - Beginning of Period	264	2,454	663	N/A
Redeemable Units - End of Period	533	4,262	527	N/A

	Commencement date through 12/31/2021**			
	Series A	Series F	Series I	Total
Net Assets Attributable to Holders of Redeemable Units at the Beginning of the Period	\$ 0	\$ 0	\$ 0	\$ 0
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	8	103	177	288
Distributions to Holders of Redeemable Units:				
From net investment income	(15)	(167)	(148)	(330)
Total Distributions to Holders of Redeemable Units	(15)	(167)	(148)	(330)
Redeemable Unit Transactions:				
Proceeds from sale of redeemable units	3,389	25,607	6,480	35,476
Issued as reinvestment of distributions to holders of redeemable units	14	116	148	278
Cost of redeemable units redeemed	(744)	(1,011)	0	(1,755)
Net Increase (Decrease) From Redeemable Unit Transactions	2,659	24,712	6,628	33,999
Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units for the Period	2,652	24,648	6,657	33,957
Net Assets Attributable to Holders of Redeemable Units at the End of the Period	\$ 2,652	\$ 24,648	\$ 6,657	\$ 33,957
Redeemable Unit Transactions				
Redeemable units sold	337	2,542	648	N/A
Issued as reinvestment of distributions	1	12	15	N/A
Redeemable units redeemed	(74)	(100)	0	N/A
Net Increase (Decrease) Resulting from Redeemable Unit Transactions	264	2,454	663	N/A
Redeemable Units - Beginning of Period	0	0	0	N/A
Redeemable Units - End of Period	264	2,454	663	N/A

* A zero balance may reflect actual amounts rounding to less than one thousand.

** Commencement of operations of the Fund was February 26, 2021.

Statements of Cash Flows PIMCO ESG Income Fund (Canada)

	Year Ended 12/31/2022	Commencement Date Through 12/31/2021**
(Amounts in thousands*)		
Cash Flows from (Used for) Operating Activities:		
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	\$ (2,821)	\$ 288
Adjustments to Reconcile Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units to Net Cash from (Used for) Operating Activities:		
Purchases of securities	(217,608)	(52,841)
Proceeds from sales of securities	198,994	20,038
(Increase) decrease in deposits with counterparties	(127)	(219)
(Increase) decrease in interest and/or dividends receivable	(121)	(191)
Proceeds from (Payments on) exchange-traded or centrally cleared financial derivative instruments	1,457	63
Proceeds from (Payments on) over the counter financial derivative instruments	(914)	(488)
Increase (decrease) in deposits from counterparties	(197)	197
Increase (decrease) in accrued management fees	12	21
Proceeds from short sales transactions	7,344	1,100
Payments on short sales transactions	(7,344)	(1,100)
Proceeds from (Payments on) foreign currency transactions	(675)	316
<i>Net Realized (Gain) Loss</i>		
Investments	251	6
Exchange-traded or centrally cleared financial derivative instruments	(1,359)	(16)
Over the counter financial derivative instruments	934	490
Foreign currency transactions	619	(310)
<i>Net Change in Unrealized (Appreciation) Depreciation</i>		
Investments	3,347	(21)
Exchange-traded or centrally cleared financial derivative instruments	(132)	(31)
Over the counter financial derivative instruments	431	(92)
Translation of assets and liabilities denominated in foreign currencies	53	(3)
Non Cash Dividend Reinvestment	0	(13)
Net amortization (accretion) on investments	(238)	0
Net Cash from (Used for) Operating Activities	(18,094)	(32,806)
Cash Flows from (Used for) Financing Activities:		
Proceeds from sale of redeemable units	46,891	34,563
Payments on redeemable units redeemed	(28,861)	(857)
Cash distributions paid to holders of redeemable Units	(416)	(41)
Net Cash from (Used for) Financing Activities	17,614	33,665
Net Increase (Decrease) in Cash and Foreign Currency	(480)	859
Cash (Overdraft) and Foreign Currency:		
Beginning of year	856	0
Foreign exchange gain (loss) on cash	3	(3)
End of year	\$ 379	\$ 856
Supplemental Disclosure of Cash Flow Information:		
Interest paid from financing activities	\$ 9	\$ 0
Interest received, net of foreign withholding taxes from operating activities	\$ 1,336	\$ 185

* A zero balance may reflect actual amounts rounding to less than one thousand.

** Commencement of operations of the Fund was February 26, 2021.

Schedule of Investment Portfolio PIMCO ESG Income Fund (Canada)

(Amounts in thousands*, except number of shares, contracts, units and ounces, if any)

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
INVESTMENTS IN SECURITIES 115.1%							
AUSTRALIA 0.6%							
CORPORATE BONDS & NOTES 0.6%							
GPT Wholesale Office Fund No1 3.222% due 11/05/2031	AUD 100	\$ 93	\$ 71	JCDecaux SE 1.625% due 02/07/2030	EUR 100	\$ 142	\$ 116
Lendlease Finance Ltd. 3.400% due 10/27/2027	150	150	121	Rexel SA 2.125% due 12/15/2028	100	144	126
Transurban Finance Co. Pty. Ltd. 2.450% due 03/16/2031	USD 100	107	107	Verallia SA 1.625% due 05/14/2028	100	154	125
Total Australia		350	299	1.875% due 11/10/2031	100	142	114
AUSTRIA 0.6%							
CORPORATE BONDS & NOTES 0.6%							
Erste Group Bank AG 6.500% due 04/15/2024 (d)(e)	EUR 200	276	284	Vilmorin & Cie SA 1.375% due 03/26/2028	100	146	108
Total Austria		276	284	Total France		2,031	1,771
BRAZIL 1.0%							
CORPORATE BONDS & NOTES 1.0%							
Banco BTG Pactual SA 2.750% due 01/11/2026	USD 200	245	246	GERMANY 1.1%			
Banco General SA 4.875% due 01/11/2029	200	253	253	CORPORATE BONDS & NOTES 1.1%			
Total Brazil		498	499	Deutsche Bank AG 1.875% due 02/23/2028	EUR 100	144	127
CANADA 0.1%							
CORPORATE BONDS & NOTES 0.1%							
Brookfield Finance, Inc. 2.724% due 04/15/2031	USD 50	63	54	3.742% due 01/07/2033	USD 200	254	193
Total Canada		63	54	Vonovia SE 1.875% due 06/28/2028	EUR 100	122	124
CHILE 0.5%							
SOVEREIGN ISSUES 0.5%							
Chile Government International Bond 3.500% due 01/31/2034	USD 200	255	231	ZF Finance GmbH 2.000% due 05/06/2027	100	148	119
Total Chile		255	231	Total Germany		668	563
DENMARK 0.6%							
CORPORATE BONDS & NOTES 0.6%							
GN Store Nord AS 0.875% due 11/25/2024	EUR 100	142	130	GUERNSEY, CHANNEL ISLANDS 0.7%			
TDC Net AS 5.056% due 05/31/2028	100	127	143	CORPORATE BONDS & NOTES 0.7%			
Total Denmark		269	273	Globalworth Real Estate Investments Ltd. 2.950% due 07/29/2026	EUR 100	164	116
FRANCE 3.6%							
CORPORATE BONDS & NOTES 3.6%							
Accor SA 2.375% due 11/29/2028	EUR 200	289	249	Sirius Real Estate Ltd. 1.125% due 06/22/2026	100	144	113
BNP Paribas SA 2.871% due 04/19/2032	USD 200	215	212	1.750% due 11/24/2028	100	141	100
7.750% due 08/16/2029 (d)(e)	200	257	268	Total Guernsey, Channel Islands		449	329
CNP Assurances 1.250% due 01/27/2029	EUR 100	114	117	INDIA 1.0%			
Credit Agricole Assurances SA 1.500% due 10/06/2031	200	284	213	CORPORATE BONDS & NOTES 1.0%			
Faurecia SE 2.750% due 02/15/2027	100	144	123	Indian Railway Finance Corp. Ltd. 3.570% due 01/21/2032	USD 200	250	233
IRELAND 0.3%							
CORPORATE BONDS & NOTES 0.3%							
ITALY 0.3%							
CORPORATE BONDS & NOTES 0.3%							
JERSEY, CHANNEL ISLANDS 0.3%							
CORPORATE BONDS & NOTES 0.3%							
AA Bond Co. Ltd.							
4.875% due 07/31/2043							
Total Jersey, Channel Islands							

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
LUXEMBOURG 1.7%			
CORPORATE BONDS & NOTES 1.7%			
Acef Holding SCA			
1.250% due 04/26/2030	EUR 100	\$ 143	\$ 100
CPI Property Group SA			
1.750% due 01/14/2030	100	141	88
2.750% due 01/22/2028	GBP 100	172	110
Logicor Financing SARL			
2.000% due 01/17/2034	EUR 100	141	92
Segro Capital SARL			
1.875% due 03/23/2030	100	138	124
SELP Finance SARL			
3.750% due 08/10/2027	250	327	338
Total Luxembourg		1,062	852

MEXICO 0.5%			
CORPORATE BONDS & NOTES 0.2%			
Nemak SAB de CV			
2.250% due 07/20/2028	EUR 100	150	116

SOVEREIGN ISSUES 0.3%			
Mexico Government International Bond			
2.250% due 08/12/2036	120	177	124
Total Mexico		327	240

MULTINATIONAL 0.7%			
CORPORATE BONDS & NOTES 0.7%			
Ardagh Metal Packaging Finance USA LLC			
3.000% due 09/01/2029	EUR 100	151	107
NXP BV			
2.500% due 05/11/2031	USD 200	216	216
Total Multinational		367	323

NETHERLANDS 2.7%			
CORPORATE BONDS & NOTES 2.7%			
Citycon Treasury BV			
1.625% due 03/12/2028	EUR 100	143	106
CTP NV			
1.250% due 06/21/2029	100	146	97
Digital Dutch Finco BV			
0.625% due 07/15/2025	200	246	260
Iberdrola International BV			
6.750% due 09/15/2033	USD 40	70	57
ING Groep NV			
4.125% due 08/24/2033	EUR 100	130	137
JDE Peet's NV			
2.250% due 09/24/2031	USD 200	200	205
NE Property BV			
3.375% due 07/14/2027	EUR 100	167	126
Prosus NV			
3.061% due 07/13/2031	USD 200	248	209
VIA Outlets BV			
1.750% due 11/15/2028	EUR 100	143	110
Total Netherlands		1,493	1,307

SERBIA 0.2%				
SOVEREIGN ISSUES 0.2%				
Serbia Government International Bond				
1.000% due 09/23/2028	EUR 100	\$ 141	\$ 105	
Total Serbia		141	105	

SOUTH AFRICA 0.3%				
SOVEREIGN ISSUES 0.3%				
South Africa Government International Bond				
10.500% due 12/21/2026	ZAR 1,800	164	152	
Total South Africa		164	152	

SPAIN 0.6%				
PREFERRED SECURITIES 0.6%				
CaixaBank SA				
6.750% due 06/13/2024 (d)(e)	200,000	276	284	
Total Spain		276	284	

SUPRANATIONAL 0.2%				
CORPORATE BONDS & NOTES 0.2%				
Banque Ouest Africaine de Developpement				
2.750% due 01/22/2033	EUR 100	150	110	
Total Supranational		150	110	

SWEDEN 0.4%				
CORPORATE BONDS & NOTES 0.4%				
EQT AB				
0.875% due 05/14/2031	EUR 200	206	201	
Total Sweden		206	201	

UNITED KINGDOM 4.5%				
CORPORATE BONDS & NOTES 4.5%				
Barclays PLC				
7.385% due 11/02/2028	USD 200	271	283	
Brookfield Finance UK PLC				
2.340% due 01/30/2032	40	50	41	
Derwent London PLC				
1.875% due 11/17/2031	GBP 100	167	116	
Grainger PLC				
3.000% due 07/03/2030	100	181	123	
InterContinental Hotels Group PLC				
3.375% due 10/08/2028	100	188	142	
John Lewis PLC				
6.125% due 01/21/2025	50	95	79	
Lendlease Europe Finance PLC				
3.500% due 12/02/2033	100	168	105	
Marks & Spencer PLC				
4.500% due 07/10/2027	100	188	141	
Standard Chartered PLC				
3.603% due 01/12/2033	USD 200	255	204	
Travis Perkins PLC				
3.750% due 02/17/2026	GBP 100	188	145	
Vmed O2 U.K. Financing PLC				
4.750% due 07/15/2031	USD 200	246	221	
Vodafone Group PLC				
5.125% due 06/04/2081	100	102	99	
Weir Group PLC				
2.200% due 05/13/2026	200	243	241	

Schedule of Investment Portfolio PIMCO ESG Income Fund (Canada) (Cont.)

		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
Workspace Group PLC 2.250% due 03/11/2028	GBP	100	\$ 130	\$ 122				
Zenith Finco PLC 6.500% due 06/30/2027		100	170	128				
Total United Kingdom			2,642	2,190				
UNITED STATES 70.0%								
ASSET-BACKED SECURITIES 11.3%								
ACE Securities Corp. Home Equity Loan Trust 4.559% due 11/25/2036	USD	84	60	50	Ball Corp. 3.125% due 09/15/2031	USD	120	\$ 147 \$ 131
Argent Securities Trust 4.689% due 06/25/2036		108	106	97	Bank of America Corp. 2.687% due 04/22/2032		50	66 54
Argent Securities, Inc. Asset-Backed Pass-Through Certificates 6.189% due 11/25/2034		50	62	63	Boise Cascade Co. 4.875% due 07/01/2030		100	136 119
Asset-Backed Securities Corp. Home Equity Loan Trust 6.234% due 05/25/2035		101	125	125	Boston Properties LP 2.550% due 04/01/2032		50	63 52
Bear Stearns Asset-Backed Securities Trust 5.119% due 12/25/2034		46	58	59	CDW LLC 3.569% due 12/01/2031		100	127 112
FHF Trust 2.290% due 03/15/2027		200	241	251	Clearway Energy Operating LLC 3.750% due 02/15/2031		100	125 113
First Franklin Mortgage Loan Trust 4.129% due 03/25/2036 5.139% due 12/25/2035		336 113	389 140	401 145	Coty, Inc. 3.875% due 04/15/2026	EUR	100	123 135
First Help Financial LLC 4.430% due 01/18/2028		231	301	306	DaVita, Inc. 3.750% due 02/15/2031	USD	20	24 20
GoodLeap Sustainable Home Solutions Trust 4.000% due 04/20/2049 4.950% due 07/20/2049		143 390	178 508	158 490	Duke Energy Carolinas LLC 3.550% due 03/15/2052		78	99 79
Loanpal Solar Loan Ltd. 2.220% due 03/20/2048		38	48	38	Enel Finance America LLC 7.100% due 10/14/2027		200	273 280
Long Beach Mortgage Loan Trust 4.699% due 08/25/2036		415	305	304	Equinix, Inc. 3.900% due 04/15/2032		70	87 84
Merrill Lynch Mortgage Investors Trust 4.989% due 12/25/2036 5.514% due 08/25/2036		350 50	415 63	445 68	Fair Isaac Corp. 4.000% due 06/15/2028		120	154 148
Mosaic Solar Loan Trust 2.640% due 01/20/2053		91	112	102	First American Financial Corp. 2.400% due 08/15/2031		50	62 50
New Century Home Equity Loan Trust 5.124% due 10/25/2035		600	657	670	Ford Motor Co. 3.250% due 02/12/2032		20	25 20
Research-Driven Pagaya Motor Asset Trust 4.320% due 09/25/2030		131	166	172	Ford Motor Credit Co. LLC 1.744% due 07/19/2024	EUR	100	146 139
Service Experts Issuer 2.670% due 02/02/2032		151	191	186	Fortune Brands Innovations, Inc. 3.250% due 09/15/2029	USD	60	82 70
Structured Asset Investment Loan Trust 5.364% due 05/25/2035		327	388	374	FS KKR Capital Corp. 3.125% due 10/12/2028		100	126 109
Structured Asset Securities Corp. Mortgage Loan Trust 4.679% due 07/25/2036 ^		306	390	397	Gap, Inc. 3.625% due 10/01/2029		100	127 96
Sunnova Sol Issuer LLC 2.790% due 02/22/2049		330	413	384	Goodman U.S. Finance Four LLC 4.625% due 05/04/2032		200	256 248
Sunrun Demeter Issuer 2.270% due 01/30/2057		238	304	252	Graphic Packaging International LLC 2.625% due 02/01/2029	EUR	100	144 127
			5,620	5,537	HAT Holdings LLC 3.375% due 06/15/2026 3.750% due 09/15/2030	USD	60 141	76 177 71 141
CORPORATE BONDS & NOTES 11.8%								
AES Corp. 2.450% due 01/15/2031		40	49	43	HCA, Inc. 3.625% due 03/15/2032		100	113 115
Allegion U.S. Holding Co., Inc. 3.550% due 10/01/2027		50	69	61	Hilton Domestic Operating Co., Inc. 3.625% due 02/15/2032		100	122 109
Ally Financial, Inc. 8.000% due 11/01/2031		50	90	70	Host Hotels & Resorts LP 2.900% due 12/15/2031 3.375% due 12/15/2029 3.500% due 09/15/2030		50 100 100	61 129 129 52 113 112
American Tower Corp. 3.100% due 06/15/2050		50	57	43	Howard Hughes Corp. 4.375% due 02/01/2031		150	189 165
					Hudson Pacific Properties LP 3.950% due 11/01/2027 5.950% due 02/15/2028		70 50	93 65 81 63
					Kilroy Realty LP 2.500% due 11/15/2032 2.650% due 11/15/2033		100 50	124 63 96 47
					Leeward Renewable Energy Operations LLC 4.250% due 07/01/2029		100	123 116

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
Level 3 Financing, Inc.				6.818% due 03/15/2036	USD 200	\$ 253	\$ 229
3.750% due 07/15/2029	USD 15	\$ 18	\$ 15	Beneria Cowen & Pritzer Collateral Funding Corp.			
Liberty Utilities Finance GP 1				6.810% due 06/15/2038	150	183	175
2.050% due 09/15/2030	40	50	41	BSST Mortgage Trust			
Lindblad Expeditions LLC				7.186% due 02/15/2037	300	383	364
6.750% due 02/15/2027	70	88	86	CitiMortgage Alternative Loan Trust			
Micron Technology, Inc.				6.000% due 06/25/2037	70	88	81
2.703% due 04/15/2032	100	124	102	Commercial Mortgage Trust			
MSCI, Inc.				3.832% due 02/10/2036	200	244	244
3.625% due 09/01/2030	100	114	113	5.868% due 06/15/2034	150	178	172
Nationstar Mortgage Holdings, Inc.				7.468% due 12/15/2038	300	379	351
5.750% due 11/15/2031	60	75	63	Countrywide Alternative Loan Trust			
Newell Brands, Inc.				4.649% due 03/25/2047	47	50	47
4.875% due 06/01/2025	40	56	53	5.250% due 06/25/2035	73	88	77
OneMain Finance Corp.				Countrywide Home Loan Mortgage Pass-Through Trust			
3.500% due 01/15/2027	183	226	205	3.255% due 02/25/2047 ^	77	89	90
Owens Corning				Credit Suisse Mortgage Capital Trust			
3.950% due 08/15/2029	100	122	123	1.796% due 12/27/2060	79	97	99
Pattern Energy Operations LP				DBGS Mortgage Trust			
4.500% due 08/15/2028	100	128	122	5.113% due 06/15/2033	200	244	259
PennyMac Financial Services, Inc.				DOLP Trust			
5.750% due 09/15/2031	50	62	54	3.704% due 05/10/2041	220	268	190
Radian Group, Inc.				DROP Mortgage Trust			
6.625% due 03/15/2025	100	131	134	6.570% due 10/15/2043	200	253	246
SLM Corp.				7.070% due 10/15/2043	100	125	120
3.125% due 11/02/2026	200	248	231	Extended Stay America Trust			
Standard Industries, Inc.				6.568% due 07/15/2038	146	180	190
2.250% due 11/21/2026	EUR 100	140	124	Independence Plaza Trust			
Starwood Property Trust, Inc.				3.911% due 07/10/2035	350	448	443
3.625% due 07/15/2026	USD 140	175	166	IndyMac INDX Mortgage Loan Trust			
4.375% due 01/15/2027	70	89	83	4.909% due 07/25/2035	95	101	88
SVB Financial Group				JP Morgan Chase Commercial Mortgage Securities Corp.			
4.570% due 04/29/2033	80	102	96	6.428% due 05/15/2034	280	353	371
VeriSign, Inc.				6.818% due 05/15/2034	80	99	105
2.700% due 06/15/2031	100	120	111	JP Morgan Chase Commercial Mortgage Securities Trust			
Warnermedia Holdings, Inc.				6.018% due 04/15/2038	300	370	387
4.054% due 03/15/2029	80	102	94	6.158% due 06/15/2038	200	247	257
Weyerhaeuser Co.				6.618% due 03/15/2036	300	380	381
7.375% due 03/15/2032	29	53	43	7.418% due 03/15/2036	50	64	62
		6,344	5,743	KREST Commercial Mortgage Securities Trust			
NON-AGENCY MORTGAGE-BACKED SECURITIES 25.6%				2.927% due 11/05/2044	415	462	354
1211 Avenue of the Americas Trust				MAD Mortgage Trust			
4.142% due 08/10/2035	500	596	581	3.366% due 08/15/2034	460	574	573
American Home Mortgage Assets Trust				Merrill Lynch Alternative Note Asset Trust			
4.579% due 12/25/2046 ^	43	44	47	4.789% due 03/25/2037	102	60	46
4.809% due 06/25/2037	32	38	40	Morgan Stanley Capital Trust			
BAMLL Commercial Mortgage Securities Trust				5.268% due 12/15/2036	230	291	299
7.068% due 09/15/2038	500	636	600	5.618% due 12/15/2036	200	245	249
Barclays Commercial Mortgage Securities Trust				6.118% due 12/15/2036	300	375	321
3.688% due 02/15/2053	300	350	275	7.395% due 12/15/2023	300	380	367
4.957% due 08/10/2035	300	384	345	MortgageIT Mortgage Loan Trust			
Barclays Commercial Real Estate Trust				4.989% due 08/25/2035	86	107	109
4.216% due 08/10/2033	55	72	68	NYO Commercial Mortgage Trust			
4.563% due 08/10/2033	530	676	618	6.863% due 11/15/2038	300	371	348
Bear Stearns ALT-A Trust				One New York Plaza Trust			
4.709% due 06/25/2046 ^	80	92	90	5.568% due 01/15/2036	200	249	253
Beast Mortgage Trust				Residential Accredit Loans, Inc. Trust			
6.268% due 03/15/2036	200	253	244	6.000% due 06/25/2037	36	43	38
				SFO Commercial Mortgage Trust			
				5.468% due 05/15/2038	200	242	249

Schedule of Investment Portfolio PIMCO ESG Income Fund (Canada) (Cont.)

		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
6.118% due 05/15/2038	USD	200	\$ 245	\$ 238				
6.718% due 05/15/2038		235	296	275				
Starwood Mortgage Trust								
6.568% due 04/15/2034		235	295	303				
6.623% due 11/15/2036		200	248	253				
VASA Trust								
6.418% due 07/15/2039		100	125	123				
Worldwide Plaza Trust								
3.596% due 11/10/2036		200	253	185				
			13,166	12,519				
U.S. GOVERNMENT AGENCIES 16.6%								
Uniform Mortgage-Backed Security, TBA								
4.000% due 02/01/2053		2,900	3,699	3,684				
5.000% due 02/01/2053		2,700	3,659	3,602				
5.500% due 02/01/2053		400	549	543				
6.000% due 01/01/2053 - 02/01/2053		200	278	275				
			8,185	8,104				
U.S. TREASURY OBLIGATIONS 4.7%								
U.S. Treasury Bonds								
3.875% due 09/30/2029		600	816	807				
U.S. Treasury Inflation Protected Securities (c)								
0.125% due 07/15/2024		13	17	16				
0.125% due 10/15/2024		35	45	45				
0.125% due 07/15/2031		445	627	533				
0.625% due 01/15/2024		51	68	68				
1.000% due 02/15/2046		113	191	130				
1.375% due 02/15/2044		77	122	97				
					U.S. Treasury Notes			
					2.375% due 03/31/2029	USD	500	\$ 620 \$ 615
								2,506 2,311
					Total United States			35,821 34,214
SHORT-TERM INSTRUMENTS 22.6%								
REVERSE REPURCHASE AGREEMENTS (f) 5.7%								
							2,800	2,800
CANADA TREASURY BILLS 16.9%								
4.159% due 04/13/2023 (a)(b)		\$ 100	99	99				
3.980% due 02/16/2023 (a)(b)		1,000	995	994				
3.991% due 02/16/2023 (a)(b)		200	199	199				
4.141% due 02/16/2023 (a)(b)		4,700	4,677	4,674				
4.169% due 03/16/2023 (a)(b)		2,200	2,182	2,181				
4.231% due 04/13/2023 (a)(b)		100	99	99				
			8,251	8,246				
Total Short-Term Instruments			11,051	11,046				
Total Investments in Securities			59,563	56,237				
					Total Investments 115.1%		\$ 59,563	\$ 56,237
					Financial Derivative Instruments (g)(h) (0.7%)		(23)	(343)
					Liabilities Less Other Assets (14.4%)			(7,034)
					Total Net Assets Attributable to Holders of Redeemable Units 100.0%			\$ 48,860

NOTES TO SCHEDULE OF INVESTMENT PORTFOLIO:

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Zero coupon security.

(b) Coupon represents a yield to maturity.

(c) Principal amount of security is adjusted for inflation.

(d) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(e) Contingent convertible security.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(f) REVERSE REPURCHASE AGREEMENTS:

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralized By	Collateral (Received)	Reverse Repurchase Agreements, at Value	Reverse Repurchase Agreement Proceeds to be Received ⁽¹⁾
TOR	4.230%	12/30/2022	01/03/2023	\$ 2,800	Canada Government International Bond 2.750% due 09/01/2027	\$ (2,856)	\$ 2,800	\$ 2,801
Total Reverse Repurchase Agreements						\$ (2,856)	\$ 2,800	\$ 2,801

⁽¹⁾ Includes accrued interest.

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value of Borrowings and Other Financing Transactions and collateral pledged/(received).

(g) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED**FUTURES CONTRACTS:**

Description	Type	Expiration Month	# of Contracts	Unrealized Appreciation/ (Depreciation)	Variation Margin	
					Asset	Liability
3-Month SOFR Active Contract December Futures	Short	03/2026	1	\$ 4	\$ 0	\$ 0
3-Month SOFR Active Contract March Futures	Short	06/2026	1	3	0	0
U.S. Treasury 5-Year Note March Futures	Long	03/2023	10	(10)	0	(1)
U.S. Treasury 10-Year Note March Futures	Short	03/2023	11	9	2	0
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	1	0	1	0
U.S. Ultra Treasury Note March Futures	Short	03/2023	2	2	0	0
Total Futures Contracts				\$ 8	\$ 3	\$ (1)

SWAP AGREEMENTS:**INTEREST RATE SWAPS**

Pay/Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealized Appreciation/ (Depreciation)	Fair Value	Variation Margin	
							Asset	Liability
Receive	1-Day GBP-SONIO Compounded-OIS	2.000%	03/15/2033	GBP 600	\$ (20)	\$ 138	\$ 1	\$ 0
Receive	1-Day USD-SOFR Compounded-OIS	2.450	12/20/2024	USD 1,900	38	38	1	0
Receive	1-Day USD-SOFR Compounded-OIS	2.000	12/21/2024	3,500	1	220	4	0
Receive	1-Day USD-SOFR Compounded-OIS	2.350	01/17/2025	900	18	18	1	0
Receive	1-Day USD-SOFR Compounded-OIS	2.300	01/17/2026	100	3	3	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.750	12/13/2027	100	0	0	0	0
Pay	1-Day USD-SOFR Compounded-OIS	2.000	12/21/2027	800	(16)	(85)	0	(2)
Pay	1-Day USD-SOFR Compounded-OIS	3.100	09/09/2029	200	(7)	(9)	0	(1)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	12/21/2029	330	1	44	1	0
Pay	1-Day USD-SOFR Compounded-OIS	1.770	02/14/2032	50	(9)	(9)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	1.765	03/16/2032	50	(9)	(9)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	1.817	04/05/2032	50	(9)	(9)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	2.000	12/21/2032	1,000	(29)	(176)	0	(4)
Pay	3-Month USD-LIBOR	1.500	12/15/2028	200	(40)	(35)	0	(1)
Pay	3-Month USD-LIBOR	1.518	01/20/2029	50	(9)	(9)	0	0
Pay	3-Month USD-LIBOR	1.630	01/26/2029	50	(8)	(8)	0	0
Receive	3-Month USD-LIBOR	0.750	06/16/2031	100	19	30	0	0
Receive	3-Month USD-LIBOR	1.750	12/15/2031	290	70	62	1	0
Pay	3-Month USD-LIBOR	1.735	01/12/2032	50	(11)	(11)	0	0
Pay	3-Month USD-LIBOR	1.655	01/24/2032	50	(11)	(11)	0	0
Receive	3-Month USD-LIBOR	1.250	06/16/2051	60	20	34	0	0
Receive	3-Month USD-LIBOR	2.000	12/15/2051	80	37	30	1	0
Pay	6-Month EUR-EURIBOR	1.000	05/13/2027	EUR 100	(12)	(13)	0	(1)
Pay	6-Month EUR-EURIBOR	1.000	05/18/2027	100	(12)	(13)	0	0
Receive	6-Month EUR-EURIBOR	1.500	03/15/2028	1,600	106	187	7	0
Receive	6-Month EUR-EURIBOR	1.750	03/15/2033	1,000	38	181	7	0
Receive	6-Month EUR-EURIBOR	1.500	03/15/2053	100	5	30	1	0
Total Swap Agreements					\$ 154	\$ 618	\$ 25	\$ (9)

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments.

(h) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER**FORWARD FOREIGN CURRENCY CONTRACTS:**

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/ (Depreciation)	
				Asset	Liability
AZD	01/2023	\$ 62	USD 46	\$ 0	\$ 0
BOA	01/2023	3,676	2,725	17	(4)
	01/2023	USD 6,676	\$ 9,032	7	(14)
	02/2023	\$ 223	NOK 1,660	7	0
	02/2023	EUR 4,498	\$ 6,224	0	(313)
	02/2023	GBP 126	197	0	(9)
	02/2023	ZAR 405	USD 23	0	(1)
	03/2023	MXN 766	39	0	0
	03/2023	USD 47	MXN 925	0	0
	03/2023	ZAR 1,031	USD 58	0	(3)

Schedule of Investment Portfolio PIMCO ESG Income Fund (Canada) (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/ (Depreciation)	
				Asset	Liability
CBK	01/2023	USD 4	BRL 20	\$ 0	\$ 0
	01/2023	5,685	\$ 7,683	0	(15)
	02/2023	AUD 73	65	0	(2)
	02/2023	\$ 83	EUR 57	0	0
	02/2023	983	JPY 101,800	73	0
	02/2023	EUR 26	\$ 36	0	(2)
	03/2023	USD 14	IDR 218,224	0	0
	03/2023	195	MXN 3,898	4	0
GLM	05/2023	129	2,610	2	0
	01/2023	BRL 20	USD 4	0	0
	01/2023	ZAR 414	23	0	(2)
	02/2023	USD 4	BRL 20	0	0
JPM	03/2023	MXN 6	USD 0	0	0
	02/2023	\$ 381	EUR 271	12	0
	02/2023	47	GBP 29	0	0
MBC	02/2023	USD 27	MXN 553	2	0
	03/2023	37	IDR 572,327	1	0
	01/2023	\$ 336	USD 247	0	(2)
	01/2023	USD 9,731	\$ 13,178	3	0
	01/2023	ZAR 91	USD 5	0	0
	02/2023	\$ 83	AUD 91	1	0
	02/2023	288	GBP 177	2	0
	02/2023	49	JPY 4,800	1	0
	02/2023	GBP 900	\$ 1,412	0	(62)
	02/2023	IDR 1,603,238	USD 102	0	(3)
	02/2023	NOK 225	\$ 30	0	(1)
	03/2023	USD 53	IDR 836,549	1	0
SCX	01/2023	\$ 392	USD 288	0	(2)
	01/2023	USD 3,085	\$ 4,145	0	(32)
	02/2023	\$ 333	EUR 235	9	0
	02/2023	EUR 230	\$ 331	0	(3)
	02/2023	GBP 8	13	0	0
	02/2023	JPY 13,900	135	0	(9)
Total Forward Foreign Currency Contracts				\$ 142	\$ (479)

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premiums (Received)	Fair Value
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000%	01/19/2023	100	\$ (1)	\$ 0
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.500	01/19/2023	100	(1)	(2)
CBK	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.150	01/09/2023	200	(1)	0
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/09/2023	200	(1)	(2)
GLM	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.230	01/23/2023	100	0	0
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.730	01/23/2023	100	0	(1)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.547	03/07/2023	100	(3)	0
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.547	03/07/2023	100	(3)	(8)
							\$ (10)	\$ (13)

OPTIONS ON SECURITIES

Counterparty	Description	Strike Price	Expiration Date	Notional Amount ⁽¹⁾	Premiums (Received)	Fair Value
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053	USD 101.891	01/05/2023	100	\$ 0	\$ 0
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 02/01/2053	100.000	02/06/2023	100	(1)	(1)
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 02/01/2053	102.000	02/06/2023	100	(1)	0
					(2)	(1)
Total Written Options					\$ (12)	\$ (14)

⁽¹⁾ Notional Amount represents the number of contracts.

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON SOVEREIGN ISSUES - SELL PROTECTION ⁽²⁾

Counterparty	Reference Entity	Fixed Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealized Appreciation/ (Depreciation)	Swap Agreements, at Value ⁽⁴⁾	
							Asset	Liability
BOA	South Africa Government International Bond	1.000%	12/20/2026	USD 200	\$ (11)	\$ 1	\$ 0	\$ (10)
Total Swap Agreements					\$ (11)	\$ 1	\$ 0	\$ (10)

⁽²⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽³⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽⁴⁾ The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as at the period end. Increasing fair values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value and variation margin of OTC financial derivative instruments and collateral pledged/(received).

Fund Specific Notes to Financial Statements PIMCO ESG Income Fund (Canada)

(Amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the fair value of Borrowings and Other Financing Transactions and collateral pledged/(received) as at December 31, 2022:

Counterparty	Reverse Repurchase Agreement Proceeds to be Received ⁽¹⁾	Payable for Repurchase Agreements	Payable for Master Forward Transactions	Total Borrowings and Other Financing Transactions	Collateral Pledged/(Received)	Net Exposure ⁽²⁾
Global/Master Repurchase Agreement TOR	\$ 2,801	\$ 0	\$ 0	\$ 2,801	\$ (2,856)	\$ (55)
Total Borrowings and Other Financing Transactions	\$ 2,801	\$ 0	\$ 0			

⁽¹⁾ Includes accrued interest.

⁽²⁾ Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 9, Master Netting Arrangements, in the Notes to Financial Statements for more information.

As at December 31, 2021, there were no open borrowings and other financing transactions.

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the fair value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as at December 31, 2022:

	Financial Derivative Assets				Financial Derivative Liabilities			
	Fair Value	Variation Margin Asset			Fair Value	Variation Margin Liability		
		Purchased Options	Swap Agreements			Written Options	Swap Agreements	
			Futures				Futures	
Total Exchange-Traded or Centrally Cleared	\$ 0	\$ 3	\$ 25	\$ 28	\$ 0	\$ (1)	\$ (9)	\$ (10)

The following is a summary of the fair value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as at December 31, 2021:

	Financial Derivative Assets				Financial Derivative Liabilities			
	Fair Value Purchased Options	Variation Margin Asset			Fair Value Written Options	Variation Margin Liability		
		Futures	Swap Agreements	Total		Futures	Swap Agreements	Total
Total Exchange-Traded or Centrally Cleared	\$ 0	\$ 0	\$ 4	\$ 4	\$ 0	\$ (4)	\$ (16)	\$ (20)

FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral pledged/(received) as at December 31, 2022:

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities				Net Fair Value of OTC Derivatives	Collateral Pledged/(Received)	Net Exposure ⁽¹⁾
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter			
BOA	\$ 31	\$ 0	\$ 0	\$ 31	\$ (344)	\$ (3)	\$ (10)	\$ (357)	\$ (326)	\$ 390	\$ 64
CBK	79	0	0	79	(19)	(2)	0	(21)	58	0	58
GLM	0	0	0	0	(2)	(9)	0	(11)	(11)	0	(11)
JPM	15	0	0	15	0	0	0	0	15	0	15
MBC	8	0	0	8	(68)	0	0	(68)	(60)	0	(60)
SCX	9	0	0	9	(46)	0	0	(46)	(37)	0	(37)
Total Over the Counter	\$ 142	\$ 0	\$ 0	\$ 142	\$ (479)	\$ (14)	\$ (10)	\$ (503)			

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral pledged/(received) as at December 31, 2021:

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities				Net Fair Value of OTC Derivatives	Collateral Pledged/(Received)	Net Exposure ⁽¹⁾
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter			
AZD	\$ 5	\$ 0	\$ 0	\$ 5	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5	\$ 0	\$ 5
BOA	15	0	0	15	(9)	(1)	0	(10)	5	0	5
CBK	2	0	0	2	(2)	0	0	(2)	0	0	0
GLM	113	0	0	113	(25)	0	0	(25)	88	16	104
JPM	34	0	0	34	(8)	0	0	(8)	26	0	26
SCX	4	0	0	4	(38)	0	0	(38)	(34)	0	(34)
Total Over the Counter	\$ 173	\$ 0	\$ 0	\$ 173	\$ (82)	\$ (1)	\$ 0	\$ (83)			

⁽¹⁾ Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 9, Master Netting Arrangements, in the Notes to Financial Statements for more information.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as at December 31, 2022 in valuing the Fund's assets and liabilities:

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2022
Investments in Securities, at Value				
Australia				
Corporate Bonds & Notes	\$ 0	\$ 299	\$ 0	\$ 299
Austria				
Corporate Bonds & Notes	0	284	0	284
Brazil				
Corporate Bonds & Notes	0	499	0	499
Canada				
Corporate Bonds & Notes	0	54	0	54
Chile				
Sovereign Issues	0	231	0	231
Denmark				
Corporate Bonds & Notes	0	273	0	273
France				
Corporate Bonds & Notes	0	1,771	0	1,771
Germany				
Corporate Bonds & Notes	0	563	0	563
Guernsey, Channel Islands				
Corporate Bonds & Notes	0	329	0	329
India				
Corporate Bonds & Notes	0	493	0	493
Ireland				
Corporate Bonds & Notes	0	130	0	130
Italy				
Corporate Bonds & Notes	0	132	0	132
Jersey, Channel Islands				
Corporate Bonds & Notes	0	155	0	155
Luxembourg				
Corporate Bonds & Notes	0	852	0	852
Mexico				
Corporate Bonds & Notes	0	116	0	116
Sovereign Issues	0	124	0	124
Multinational				
Corporate Bonds & Notes	0	323	0	323
Netherlands				
Corporate Bonds & Notes	0	1,307	0	1,307
Serbia				
Sovereign Issues	0	105	0	105
South Africa				
Sovereign Issues	0	152	0	152
Spain				
Preferred Securities	0	284	0	284
Supranational				
Corporate Bonds & Notes	0	110	0	110
Sweden				
Corporate Bonds & Notes	0	201	0	201

Fund Specific Notes to Financial Statements PIMCO ESG Income Fund (Canada) (Cont.)

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2022
United Kingdom				
Corporate Bonds & Notes	\$ 0	\$ 2,190	\$ 0	\$ 2,190
United States				
Asset-Backed Securities	0	5,537	0	5,537
Corporate Bonds & Notes	0	5,743	0	5,743
Non-Agency Mortgage-Backed Securities	0	12,519	0	12,519
U.S. Government Agencies	0	8,104	0	8,104
U.S. Treasury Obligations	0	2,311	0	2,311
Short-Term Instruments				
Reverse Repurchase Agreements	0	2,800	0	2,800
Canada Treasury Bills	0	8,246	0	8,246
Total Investments	\$ 0	\$ 56,237	\$ 0	\$ 56,237
Financial Derivative Instruments - Assets				
Exchange-traded or centrally cleared	0	28	0	28
Over the counter	0	142	0	142
	\$ 0	\$ 170	\$ 0	\$ 170
Financial Derivative Instruments - Liabilities				
Exchange-traded or centrally cleared	0	(10)	0	(10)
Over the counter	0	(503)	0	(503)
	\$ 0	\$ (513)	\$ 0	\$ (513)
Total Financial Derivative Instruments	\$ 0	\$ (343)	\$ 0	\$ (343)
Totals	\$ 0	\$ 55,894	\$ 0	\$ 55,894

The following is a summary of the fair valuations according to the inputs used as at December 31, 2021 in valuing the Fund's assets and liabilities:

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2021
Investments in Securities, at Value				
Australia				
Corporate Bonds & Notes	\$ 0	\$ 272	\$ 0	\$ 272
Brazil				
Corporate Bonds & Notes	0	240	0	240
Sovereign Issues	0	49	0	49
Canada				
Corporate Bonds & Notes	0	64	0	64
Denmark				
Corporate Bonds & Notes	0	145	0	145
Finland				
Corporate Bonds & Notes	0	161	0	161
France				
Corporate Bonds & Notes	0	1,299	0	1,299
Germany				
Corporate Bonds & Notes	0	189	0	189
Guernsey, Channel Islands				
Corporate Bonds & Notes	0	438	0	438
Ireland				
Corporate Bonds & Notes	0	297	0	297
Isle of Man				
Corporate Bonds & Notes	0	159	0	159
Italy				
Corporate Bonds & Notes	0	143	0	143
Jersey, Channel Islands				
Corporate Bonds & Notes	0	180	0	180
Luxembourg				
Corporate Bonds & Notes	0	315	0	315
Mexico				
Corporate Bonds & Notes	0	139	0	139
Sovereign Issues	0	167	0	167
Multinational				
Corporate Bonds & Notes	0	142	0	142
Netherlands				
Corporate Bonds & Notes	0	499	0	499
Serbia				
Sovereign Issues	0	137	0	137
South Africa				
Sovereign Issues	0	158	0	158

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2021
South Korea				
Corporate Bonds & Notes	\$ 0	\$ 249	\$ 0	\$ 249
Sovereign Issues	0	218	0	218
Spain				
Corporate Bonds & Notes	0	294	0	294
Supranational				
Corporate Bonds & Notes	0	348	0	348
Switzerland				
Corporate Bonds & Notes	0	271	0	271
United Kingdom				
Corporate Bonds & Notes	0	2,337	0	2,337
United States				
Asset-Backed Securities	0	1,457	0	1,457
Corporate Bonds & Notes	0	5,867	0	5,867
Non-Agency Mortgage-Backed Securities	0	8,846	0	8,846
U.S. Government Agencies	0	498	0	498
U.S. Treasury Obligations	0	898	0	898
Short-Term Instruments				
Canada Treasury Bills	0	6,599	0	6,599
Total Investments	\$ 0	\$ 33,075	\$ 0	\$ 33,075
Financial Derivative Instruments - Assets				
Exchange-traded or centrally cleared	0	4	0	4
Over the counter	0	173	0	173
	\$ 0	\$ 177	\$ 0	\$ 177
Financial Derivative Instruments - Liabilities				
Exchange-traded or centrally cleared	0	(20)	0	(20)
Over the counter	0	(83)	0	(83)
	\$ 0	\$ (103)	\$ 0	\$ (103)
Total Financial Derivative Instruments	\$ 0	\$ 74	\$ 0	\$ 74
Totals	\$ 0	\$ 33,149	\$ 0	\$ 33,149

There were no significant transfers among Levels 1, 2, or 3 during the periods ended December 31, 2022 and December 31, 2021.

PORTFOLIO CONCENTRATION

The Fund's investment portfolio is concentrated in the following segments as at:

Investments, at fair value	12/31/2022	12/31/2021
Australia	0.6%	0.8%
Austria	0.6%	0.0%
Brazil	1.0%	0.8%
Canada	0.1%	0.2%
Chile	0.5%	0.0%
Denmark	0.6%	0.4%
Finland	0.0%	0.5%
France	3.6%	3.8%
Germany	1.1%	0.6%
Guernsey, Channel Islands	0.7%	1.3%
India	1.0%	0.0%
Ireland	0.3%	0.9%
Isle of Man	0.0%	0.5%
Italy	0.3%	0.4%
Jersey, Channel Islands	0.3%	0.5%
Luxembourg	1.7%	0.9%
Mexico	0.5%	0.9%
Multinational	0.7%	0.4%
Netherlands	2.7%	1.5%
Serbia	0.2%	0.4%
South Africa	0.3%	0.5%

Fund Specific Notes to Financial Statements PIMCO ESG Income Fund (Canada) (Cont.)

Investments, at fair value	12/31/2022	12/31/2021
South Korea	0.0%	1.4%
Spain	0.6%	0.9%
Supranational	0.2%	1.0%
Sweden	0.4%	0.0%
Switzerland	0.0%	0.8%
United Kingdom	4.5%	6.9%
United States	70.0%	51.7%
Short-Term Instruments	22.6%	19.4%
Financial Derivative Instruments	(0.7)%	0.2%
Liabilities Less Other Assets	(14.4)%	2.4%
Total (% of Net Assets)	100.0%	100.0%

FINANCIAL INSTRUMENT RISK

FOREIGN CURRENCY RISK

The following table summarizes the total exposure to foreign currency risk other than the functional currency held by the Fund.

As at December 31, 2022	Foreign Currency and Investments, at value	Forward Foreign Currency Contracts	Net Exposure	As at December 31, 2021	Foreign Currency and Investments, at value	Forward Foreign Currency Contracts	Net Exposure
Australian Dollar	\$ 194	\$ 17	\$ 211	Australian Dollar	\$ 325	\$ (326)	\$ (1)
Brazilian Real	0	5	5	Brazilian Real	49	84	133
British Pound	934	(1,404)	(470)	British Pound	1,873	(1,873)	0
Euro	5,356	(6,090)	(734)	Euro	4,763	(4,767)	(4)
Indonesian Rupiah	0	2	2	Indonesian Rupiah	329	(335)	(6)
Japanese Yen	15	961	976	Japanese Yen	0	0	0
Mexican Peso	0	492	492	Mexican Peso	97	239	336
Norwegian Krone	1	199	200	Norwegian Krone	0	0	0
South African Rand	160	(154)	6	South African Rand	159	(158)	1
United States Dollar	30,021	(29,959)	62	United States Dollar	19,302	(19,033)	269
	\$ 36,681	\$ (35,931)	\$ 750		\$ 26,897	\$ (26,169)	\$ 728

As at December 31, 2022 and December 31, 2021 if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant, net assets attributable to holders of redeemable units could have decreased or increased by approximately \$38 (December 31, 2021 \$36). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

INTEREST RATE RISK

The following tables summarize the Fund's exposure to interest rate risk. They include the Fund's financial instruments at fair value, categorized by maturity date. Certain assets and liabilities, except for Net Assets Attributable to Holders of Redeemable Units that are due on demand, as presented in the Statements of Financial Position, have been aggregated for purposes of the presentation below.

As at December 31, 2022 Assets	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Investments, at fair value	\$ 10,849	\$ 564	\$ 5,201	\$ 39,339	\$ 284	\$ 56,237
Financial Derivative Instruments	139	2	7	19	3	170
Cash and Foreign currency	0	0	0	0	379	379
Deposits with counterparties	0	0	0	0	346	346
Receivables	0	0	0	0	9,221	9,221
Total Assets	\$ 10,988	\$ 566	\$ 5,208	\$ 39,358	\$ 10,233	\$ 66,353
As at December 31, 2022 Liabilities	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Financial Derivative Instruments	\$ (478)	\$ 0	\$ (2)	\$ (6)	\$ (27)	\$ (513)
Payables	0	0	0	0	(16,980)	(16,980)
Total Liabilities	\$ (478)	\$ 0	\$ (2)	\$ (6)	\$ (17,007)	\$ (17,493)

As at December 31, 2021 Assets	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Investments, at fair value	\$ 6,598	\$ 49	\$ 4,662	\$ 21,766	\$ 0	\$ 33,075
Financial Derivative Instruments	170	4	0	3	0	177
Cash and Foreign currency	0	0	0	0	856	856
Deposits with counterparties	0	0	0	0	219	219
Receivables	0	0	0	0	206	206
Total Assets	\$ 6,768	\$ 53	\$ 4,662	\$ 21,769	\$ 1,281	\$ 34,533

As at December 31, 2021 Liabilities	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Financial Derivative Instruments	\$ (82)	\$ 0	\$ 0	\$ (16)	\$ (5)	\$ (103)
Deposits from counterparties	0	0	0	0	(197)	(197)
Payables	0	0	0	0	(276)	(276)
Total Liabilities	\$ (82)	\$ 0	\$ 0	\$ (16)	\$ (478)	\$ (576)

As at December 31, 2022 and December 31, 2021 had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, with all other variables held constant, net assets attributable to holders of redeemable units would have decreased or increased, by approximately \$1,738 or 3.6% (December 31, 2021 - \$ 494 or 1.5%) of total net assets attributable to holders of redeemable units. The Fund's sensitivity to interest rate changes was estimated using the weighted average duration of the debt instruments. In practice, actual trading results may differ and the difference could be material.

OTHER PRICE RISK

As at December 31, 2022 and December 31, 2021 the Fund is not exposed to significant other price risk as the underlying funds primarily hold debt securities.

LIQUIDITY RISK

The following tables summarize the liabilities of the Fund by contractual payment dates of those liabilities, except for Net Assets Attributable to Holders of Redeemable Units that are due on demand: less than three months, three months to one year, and greater than one year, if applicable.

As at December 31, 2022 Current Liabilities	Less than 3 months	3 months - 1 year	Greater than 1 year	Total
Financial Derivative Instruments	\$ 513	\$ 0	\$ 0	\$ 513
Payable for investments purchased	16,775	0	0	16,775
Payable for units redeemed	140	0	0	140
Distributions payable	32	0	0	32
Accrued management fees	33	0	0	33
Total Liabilities	\$ 17,493	\$ 0	\$ 0	\$ 17,493

As at December 31, 2021 Current Liabilities	Less than 3 months	3 months - 1 year	Greater than 1 year	Total
Financial Derivative Instruments	\$ 103	\$ 0	\$ 0	\$ 103
Payable for investments purchased	244	0	0	244
Deposits from counterparties	197	0	0	197
Distributions payable	11	0	0	11
Accrued management fees	21	0	0	21
Total Liabilities	\$ 576	\$ 0	\$ 0	\$ 576

CREDIT RISK

The following table summarizes the credit rating composition for the Fund's financial instruments.

	As at December 31, 2022	As at December 31, 2021
Investment Grade	81%	75%
Below Investment Grade	19%	25%
Not Rated	0%	0%
Total (% of Investments and Financial Derivative Instruments)	100%	100%

Credit ratings are obtained from Standard & Poor's Ratings Services ("S&P"), Moody's Investors Services, Inc. ("Moody's"), Fitch Ratings, Inc. ("Fitch"), and/or, DBRS Limited ("DBRS"). Where more than one rating is obtained for a security, the highest rating has been used. If an instrument is unrated by all agencies, an internal credit rating is assigned. Below Investment Grade are those rated lower than Baa3 by Moody's, BAA- by internal rating, BBB- by S&P, Fitch, and BBBL by DBRS.

ENVIRONMENTAL, SOCIAL AND GOVERNANCE INVESTING RISK

Environmental, Social and Governance (“ESG”) investing risk is the risk that, because PIMCO ESG Income Fund (Canada)’s ESG strategy may select or exclude securities of certain issuers for reasons other than performance, PIMCO ESG Income Fund (Canada)’s performance will differ from funds that do not utilize an ESG investing strategy. ESG investing is qualitative and subjective by nature, and there is no guarantee that the factors utilized by PIMCO or any judgment exercised by PIMCO will reflect the opinions of any particular investor.

Statements of Financial Position PIMCO Diversified Multi-Asset Fund (Canada)

(Amounts in thousands*, except per unit amounts)

	12/31/2022	12/31/2021
Assets:		
Current Assets:		
<i>Investments, at fair value</i>		
Investments in securities [†]	USD 73,629	USD 61,377
<i>Financial Derivative Instruments</i>		
Exchange-traded or centrally cleared	352	36
Over the counter	1,541	868
Cash	620	528
Deposits with counterparties	4,773	936
Foreign currency	803	448
Receivable for investments sold	257	51
Receivable for swap income	11	0
Receivable for units sold	45	7,199
Interest and/or dividends receivable	138	16
	82,169	71,459
Liabilities:		
Current Liabilities:		
<i>Financial Derivative Instruments</i>		
Exchange-traded or centrally cleared	362	48
Over the counter	2,500	277
Payable for investments purchased	426	361
Deposits from counterparties	806	90
Payable for units redeemed	66	15
Accrued management fees	78	54
	4,238	845
Net Assets Attributable to Holders of Redeemable Units	USD 77,931	USD 70,614
Net Assets Attributable to Holders of Redeemable Units - Series A (US\$)	USD 1,106	USD 954
Number of Redeemable Units - Series A (US\$)	126	96
Net Assets Attributable to Holders of Redeemable Units per Unit - Series A (US\$)	USD 8.70	USD 9.97
Net Assets Attributable to Holders of Redeemable Units - Series F (US\$)	USD 7,150	USD 5,335
Number of Redeemable Units - Series F (US\$)	813	533
Net Assets Attributable to Holders of Redeemable Units per Unit - Series F (US\$)	USD 8.80	USD 10.01
Net Assets Attributable to Holders of Redeemable Units - Series I (US\$)	USD 118	USD 131
Number of Redeemable Units - Series I (US\$)	13	13
Net Assets Attributable to Holders of Redeemable Units per Unit - Series I (US\$)	USD 8.95	USD 10.04
Net Assets Attributable to Holders of Redeemable Units - Series A	USD 6,994	USD 9,060
Number of Redeemable Units - Series A	1,105	1,149
Net Assets Attributable to Holders of Redeemable Units per Unit - Series A	USD 6.33	USD 7.89
Net Assets Attributable to Holders of Redeemable Units per Unit - Series A	\$ 8.57	\$ 9.98
Net Assets Attributable to Holders of Redeemable Units - Series F	USD 54,573	USD 45,600
Number of Redeemable Units - Series F	8,488	5,763
Net Assets Attributable to Holders of Redeemable Units per Unit - Series F	USD 6.43	USD 7.91
Net Assets Attributable to Holders of Redeemable Units per Unit - Series F	\$ 8.71	\$ 10.01
Net Assets Attributable to Holders of Redeemable Units - Series I	USD 7,990	USD 9,534
Number of Redeemable Units - Series I	1,226	1,201
Net Assets Attributable to Holders of Redeemable Units per Unit - Series I	USD 6.52	USD 7.94
Net Assets Attributable to Holders of Redeemable Units per Unit - Series I	\$ 8.83	\$ 10.04
[†] Includes reverse repurchase agreements of:	USD 8,800	USD 0

* A zero balance may reflect actual amounts rounding to less than one thousand.

Statements of Comprehensive Income PIMCO Diversified Multi-Asset Fund (Canada)

(Amounts in thousands*, except per unit amounts)

	Year Ended 12/31/2022		Commencement date through 12/31/2021**	
(Amounts in thousands*, except per unit amounts)				
Income:				
Net Gain (Loss) on Investments and Financial Derivative Instruments				
Interest for distribution purposes	USD	715	USD	4
Dividend income (loss)		851		30
Derivative income (loss)		279		33
Net realized gain (loss) on sale of investments		(7,056)		(10)
Net realized gain (loss) on exchange-traded or centrally cleared financial derivative instruments		(3,221)		(16)
Net realized gain (loss) on over the counter financial derivative instruments		(3,933)		(835)
Net change in unrealized appreciation (depreciation) on investments		(8,258)		37
Net change in unrealized appreciation (depreciation) on exchange-traded or centrally cleared financial derivative instruments		973		(98)
Net change in unrealized appreciation (depreciation) on over the counter financial derivative instruments		(1,563)		597
Net Gain (Loss) on Investments and Financial Derivative Instruments		(21,213)		(258)
Other Income (Loss)				
Net realized gain (loss) on foreign currency transactions		2,745		185
Net change in unrealized appreciation (depreciation) on translation of assets and liabilities denominated in foreign currencies		(35)		17
Other Income (Loss)		2,710		202
Total Income (Loss)		(18,503)		(56)
Expenses:				
Management fees		1,209		97
Interest expense		18		0
Withholding taxes		124		4
Transaction costs		61		15
Total Expenses		1,412		116
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	USD	(19,915)	USD	(172)
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units Per Series				
Series A (US\$)	USD	(151)	USD	9
Series F (US\$)		(817)		16
Series I (US\$)		(13)		1
Series A		(2,110)		(110)
Series F		(15,280)		(125)
Series I		(1,544)		37
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units Per Unit				
Series A (US\$)	USD	(1.12)	USD	0.15
Series F (US\$)		(1.01)		0.06
Series I (US\$)		(1.00)		0.06
Series A		(1.41)		(0.20)
Series F		(1.28)		(0.08)
Series I		(1.28)		0.03

* A zero balance may reflect actual amounts rounding to less than one thousand.

** Commencement of operations of the Fund was August 27, 2021.

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units PIMCO Diversified Multi-Asset Fund (Canada)

(Amounts in thousands*)

Year Ended 12/31/2022

	Series A (US\$)		Series F (US\$)		Series I (US\$)		Series A		Series F		Series I		Total	
Net Assets Attributable to Holders of Redeemable Units at the Beginning of the Period	USD	954	USD	5,335	USD	131	USD	9,060	USD	45,600	USD	9,534	USD	70,614
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units		(151)		(817)		(13)		(2,110)		(15,280)		(1,544)		(19,915)
Distributions to Holders of Redeemable Units:														
From net investment income		(12)		(116)		(1)		(172)		(1,470)		(157)		(1,928)
Total Distributions to Holders of Redeemable Units		(12)		(116)		(1)		(172)		(1,470)		(157)		(1,928)
Redeemable Unit Transactions:														
Proceeds from sale of redeemable units		690		6,618		0		11,647		108,697		0		127,652
Issued as reinvestment of distributions to holders of redeemable units		12		112		1		162		978		157		1,422
Cost of redeemable units redeemed		(387)		(3,982)		0		(11,593)		(83,952)		0		(99,914)
Net Increase (Decrease) from Redeemable Unit Transactions		315		2,748		1		216		25,723		157		29,160
Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units for the Period		152		1,815		(13)		(2,066)		8,973		(1,544)		7,317
Net Assets Attributable to Holders of Redeemable Units at the End of the Period	USD	1,106	USD	7,150	USD	118	USD	6,994	USD	54,573	USD	7,990	USD	77,931
Redeemable Unit Transactions														
Redeemable units sold		72		710		0		1,563		14,607		0		N/A
Issued as reinvestment of distributions		1		13		0		26		157		25		N/A
Redeemable units redeemed		(43)		(443)		0		(1,633)		(12,039)		0		N/A
Net Increase (Decrease) Resulting from Redeemable Unit Transactions		30		280		0		(44)		2,725		25		N/A
Redeemable Units - Beginning of Period		96		533		13		1,149		5,763		1,201		N/A
Redeemable Units - End of Period		126		813		13		1,105		8,488		1,226		N/A

Commencement date through 12/31/2021**

	Series A (US\$)		Series F (US\$)		Series I (US\$)		Series A		Series F		Series I		Total	
Net Assets Attributable to Holders of Redeemable Units at the Beginning of the Period	USD	0	USD	0	USD	0	USD	0	USD	0	USD	0	USD	0
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units		9		16		1		(110)		(125)		37		(172)
Distributions to Holders of Redeemable Units:														
From net investment income		(2)		(9)		0		(19)		(64)		(22)		(116)
Total Distributions to Holders of Redeemable Units		(2)		(9)		0		(19)		(64)		(22)		(116)
Redeemable Unit Transactions:														
Proceeds from sale of redeemable units		973		5,747		130		10,452		45,989		9,497		72,788
Issued as reinvestment of distributions to holders of redeemable units		2		9		0		18		51		22		102
Cost of redeemable units redeemed		(28)		(428)		0		(1,281)		(251)		0		(1,988)
Net Increase (Decrease) From Redeemable Unit Transactions		947		5,328		130		9,189		45,789		9,519		70,902
Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units for the Period		954		5,335		131		9,060		45,600		9,534		70,614
Net Assets Attributable to Holders of Redeemable Units at the End of the Period	USD	954	USD	5,335	USD	131	USD	9,060	USD	45,600	USD	9,534	USD	70,614
Redeemable Unit Transactions														
Redeemable units sold		99		575		13		1,309		5,788		1,198		N/A
Issued as reinvestment of distributions		0		1		0		2		7		3		N/A
Redeemable units redeemed		(3)		(43)		0		(162)		(32)		0		N/A
Net Increase (Decrease) Resulting from Redeemable Unit Transactions		96		533		13		1,149		5,763		1,201		N/A
Redeemable Units - Beginning of Period		0		0		0		0		0		0		N/A
Redeemable Units - End of Period		96		533		13		1,149		5,763		1,201		N/A

* A zero balance may reflect actual amounts rounding to less than one thousand.

** Commencement of operations of the Fund was August 27, 2021.

Statements of Cash Flows PIMCO Diversified Multi-Asset Fund (Canada)

(Amounts in thousands*)

	Year Ended 12/31/2022		Commencement date through 12/31/2021**	
Cash Flows from (Used for) Operating Activities:				
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	USD	(19,915)	USD	(172)
Adjustments to Reconcile Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units to Net Cash from (Used for) Operating Activities:				
Purchases of securities		(2,631,341)		(106,157)
Proceeds from sales of securities		2,603,834		45,117
(Increase) decrease in deposits with counterparties		(3,837)		(936)
(Increase) decrease in receivable for swap income		(11)		0
(Increase) decrease in interest and/or dividends receivable		(122)		(16)
Proceeds from (Payments on) exchange-traded or centrally cleared financial derivative instruments		(2,250)		(102)
Proceeds from (Payments on) over the counter financial derivative instruments		(3,946)		(829)
Increase (decrease) in deposits from counterparties		716		90
Increase (decrease) in accrued management fees		24		54
Proceeds from (Payments on) foreign currency transactions		2,709		198
<i>Net Realized (Gain) Loss</i>				
Investments		7,056		10
Exchange-traded or centrally cleared financial derivative instruments		3,221		16
Over the counter financial derivative instruments		3,933		835
Foreign currency transactions		(2,745)		(185)
<i>Net Change in Unrealized (Appreciation) Depreciation</i>				
Investments		8,258		(37)
Exchange-traded or centrally cleared financial derivative instruments		(973)		98
Over the counter financial derivative instruments		1,563		(597)
Translation of assets and liabilities denominated in foreign currencies		35		(17)
Net amortization (accretion) on investments		(200)		0
Net Cash from (Used for) Operating Activities		(33,991)		(62,630)
Cash Flows from (Used for) Financing Activities:				
Proceeds from sale of redeemable units		115,639		64,837
Payments on redeemable units redeemed		(80,696)		(1,221)
Cash distributions paid to holders of redeemable Units		(506)		(14)
Net Cash from (Used for) Financing Activities		34,437		63,602
Net Increase (Decrease) in Cash and Foreign Currency		446		972
Cash and Foreign Currency:				
Beginning of year or period		976		0
Foreign exchange gain (loss) on cash		1		4
End of year or period	USD	1,423	USD	976
Supplemental Disclosure of Cash Flow Information:				
Interest paid from financing activities	USD	16	USD	0
Interest received, net of foreign withholding taxes from operating activities	USD	415	USD	(1)
Dividends received, net of foreign withholding taxes from operating activities	USD	706	USD	13

* A zero balance may reflect actual amounts rounding to less than one thousand.

** Commencement of operations of the Fund was August 27, 2021.

Schedule of Investment Portfolio PIMCO Diversified Multi Asset Fund (Canada)

December 31, 2022

(Amounts in thousands*, except number of shares, contracts, units and ounces, if any)

	SHARES	AVERAGE COST (000s)	FAIR VALUE (000s)
INVESTMENTS IN SECURITIES 94.5%			
AUSTRALIA 0.1%			
COMMON STOCKS 0.1%			
Calix Ltd. (b)	18,008	USD 83	USD 54
Total Australia		83	54
AUSTRIA 0.2%			
COMMON STOCKS 0.2%			
AMS-OSRAM AG (b)	21,976	388	161
Total Austria		388	161
CANADA 1.0%			
COMMON STOCKS 1.0%			
Ballard Power Systems, Inc. (b)	8,000	104	38
Canadian Solar, Inc. (b)	3,700	134	114
Canfor Corp. (b)	15,262	352	240
Nutrien Ltd.	900	81	66
West Fraser Timber Co. Ltd.	4,162	375	301
Total Canada		1,046	759
	PAR VALUE (000s)		
CAYMAN ISLANDS 7.0%			
ASSET-BACKED SECURITIES 7.0%			
Apidos CLO 5.253% due 04/20/2031	USD 500	500	493
BSPRT Issuer Ltd. 5.638% due 12/15/2038	1,200	1,145	1,154
GoldenTree Loan Management U.S. CLO Ltd. 5.153% due 11/20/2030	100	100	99
GPMT Ltd. 5.711% due 12/15/2036	2,600	2,493	2,515
Madison Park Funding Ltd. 5.233% due 04/20/2032	500	500	491
Neuberger Berman CLO Ltd. 5.283% due 04/20/2031	500	500	492
OSD CLO Ltd. 4.949% due 04/17/2031	249	249	245
Total Cayman Islands		5,487	5,489
	SHARES		
CHINA 1.8%			
COMMON STOCKS 1.8%			
BYD Co. Ltd. 'H'	19,838	658	487
Daqo New Energy Corp. (b)	4,700	232	182
Xinjiang Goldwind Science & Technology Co. Ltd.	246,355	460	218
Xinyi Energy Holdings Ltd.	399,624	220	132
Xinyi Solar Holdings Ltd.	87,000	157	96
XPeng, Inc. ADR (b)	27,493	697	273
Total China		2,424	1,388

	SHARES	AVERAGE COST (000s)	FAIR VALUE (000s)
DENMARK 0.9%			
COMMON STOCKS 0.9%			
Vestas Wind Systems AS	23,954	USD 711	USD 699
Total Denmark		711	699
FINLAND 1.6%			
COMMON STOCKS 1.6%			
Neste Oyj	1,700	88	78
Stora Enso Oyj 'R'	19,927	374	281
UPM-Kymmene Oyj	14,522	546	544
Valmet Oyj	13,641	515	368
Total Finland		1,523	1,271
FRANCE 0.5%			
COMMON STOCKS 0.5%			
Schneider Electric SE	2,885	482	405
Total France		482	405
GERMANY 0.8%			
COMMON STOCKS 0.8%			
Infineon Technologies AG	7,866	331	239
SMA Solar Technology AG	3,000	127	215
thyssenkrupp AG (b)	23,200	194	141
Total Germany		652	595
	PAR VALUE (000s)		
IRELAND 7.2%			
ASSET-BACKED SECURITIES 6.2%			
Ares European CLO DAC 1.988% due 04/15/2030	EUR 494	540	515
Avoca CLO DAC 2.068% due 07/15/2030	87	98	91
Bridgepoint CLO DAC 2.588% due 01/15/2034	600	656	629
Carlyle Euro CLO DAC 2.428% due 08/15/2030	498	565	520
Carlyle Global Market Strategies Euro CLO DAC 2.338% due 01/16/2033	600	688	618
CVC Cordatus Loan Fund DAC 2.278% due 01/27/2031	599	655	628
Harvest CLO DAC 2.228% due 01/15/2032	100	116	104
Madison Park Euro Funding DAC 2.178% due 07/15/2032	200	226	207
OCP Euro CLO DAC 0.000% due 01/20/2033 (a)	400	414	426
Palmer Square European Loan Funding DAC 2.098% due 10/15/2031	489	559	508
Palmerston Park CLO DAC 2.053% due 04/18/2030	80	89	84
Toro European CLO DAC 2.572% due 02/15/2034	500	568	516
		5,174	4,846

Schedule of Investment Portfolio PIMCO Diversified Multi Asset Fund (Canada) (Cont.)

	SHARES	AVERAGE COST (000s)	FAIR VALUE (000s)
COMMON STOCKS 0.4%			
Aptiv PLC (b)	3,282	USD 498	USD 306
	PAR VALUE (000s)		
NON-AGENCY MORTGAGE-BACKED SECURITIES 0.6%			
Fingal Securities RMBS DAC			
2.578% due 07/28/2055	EUR 440	506	470
Total Ireland		6,178	5,622
	SHARES		
ISRAEL 0.9%			
COMMON STOCKS 0.9%			
SolarEdge Technologies, Inc. (b)	2,591	737	734
Total Israel		737	734
	PAR VALUE (000s)		
ITALY 0.1%			
ASSET-BACKED SECURITIES 0.1%			
Silver Arrow Merfina Srl			
2.448% due 07/20/2033	EUR 108	122	116
Total Italy		122	116
	SHARES		
JAPAN 6.5%			
COMMON STOCKS 6.5%			
Advantest Corp.	4,857	417	311
Chugai Pharmaceutical Co. Ltd.	4,600	159	117
Daifuku Co. Ltd. (b)	3,200	232	149
Disco Corp.	600	170	171
Hamamatsu Photonics KK	4,189	234	200
Hitachi Zosen Corp.	52,020	360	325
Ibiden Co. Ltd.	6,500	315	234
Kyowa Kirin Co. Ltd.	5,800	132	133
Mitsubishi Electric Corp.	30,692	379	304
Nexon Co. Ltd.	11,200	220	251
Nintendo Co. Ltd.	3,450	165	145
Nitto Denko Corp.	5,077	384	292
Otsuka Corp.	3,600	156	114
Panasonic Holdings Corp.	67,055	755	561
Secom Co. Ltd.	2,200	156	126
Shimadzu Corp.	4,400	134	125
Shimano, Inc.	1,032	264	163
Shin-Etsu Chemical Co. Ltd.	3,354	557	410
Shionogi & Co. Ltd.	5,092	328	254
SMC Corp.	300	182	125
Taisei Corp.	3,500	111	113
Tokyo Electron Ltd.	1,246	629	366
Trend Micro, Inc.	1,400	79	66
Total Japan		6,518	5,055

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
LUXEMBOURG 1.0%			
ASSET-BACKED SECURITIES 0.9%			
Compartment VCL			
2.497% due 01/21/2028	EUR 536	USD 609	USD 575
PBD Germany Auto Lease Master SA - Compartment			
2.594% due 11/26/2030	96	110	103
		719	678
CORPORATE BONDS & NOTES 0.1%			
Highland Holdings SARL			
0.000% due 11/12/2023 (c)	100	116	104
Total Luxembourg		835	782
NETHERLANDS 0.9%			
ASSET-BACKED SECURITIES 0.4%			
Hill FL Hill			
2.391% due 05/18/2030	300	316	321
	SHARES		
COMMON STOCKS 0.5%			
BE Semiconductor Industries NV	1,300	115	79
NXP Semiconductors NV	1,843	389	291
		504	370
Total Netherlands		820	691
NORWAY 0.5%			
COMMON STOCKS 0.5%			
Aker Carbon Capture ASA (b)	139,278	380	164
NEL ASA (b)	175,999	284	249
Total Norway		664	413
REPUBLIC OF KOREA 0.0%			
RIGHTS 0.0%			
Hanwha Solutions Corp. (b)	78	0	0
Total Republic of Korea		0	0
SOUTH KOREA 2.4%			
COMMON STOCKS 2.4%			
Hanwha Solutions Corp. (b)	9,200	342	315
LG Chem Ltd.	1,098	611	524
Samsung Electronics Co. Ltd.	14,100	873	619
Samsung SDI Co. Ltd.	432	228	203
SK Innovation Co. Ltd. (b)	1,900	252	232
Total South Korea		2,306	1,893
SWEDEN 0.5%			
COMMON STOCKS 0.5%			
Holmen AB 'B'	7,800	386	310
PowerCell Sweden AB (b)	5,800	111	66
Total Sweden		497	376

	SHARES		AVERAGE COST (000s)		FAIR VALUE (000s)
SWITZERLAND 0.7%					
COMMON STOCKS 0.7%					
ABB Ltd.	8,800	USD	308	USD	268
Siemens Energy AG	13,000		220		244
Total Switzerland			528		512

TAIWAN 3.6%					
COMMON STOCKS 3.6%					
Chipbond Technology Corp.	90,000		220		168
Delta Electronics, Inc.	28,300		272		262
Elan Microelectronics Corp.	43,000		255		120
Globalwafers Co. Ltd.	14,400		396		200
MediaTek, Inc.	7,600		276		154
Nanya Technology Corp.	109,700		284		182
Novatek Microelectronics Corp.	21,700		360		222
Realtek Semiconductor Corp.	16,700		300		152
Taiwan Semiconductor Manufacturing Co. Ltd.	53,100		1,179		771
Unimicron Technology Corp.	40,400		305		157
United Microelectronics Corp.	301,800		648		396
Total Taiwan			4,495		2,784

UNITED KINGDOM 0.6%					
COMMON STOCKS 0.1%					
ITM Power PLC (b)	67,983		272		76

		PAR VALUE (000s)		
NON-AGENCY MORTGAGE-BACKED SECURITIES 0.5%				
Precise Mortgage Funding PLC 4.587% due 12/12/2055	GBP	77	93	93
Towd Point Mortgage Funding 4.071% due 10/20/2051		42	51	50
4.471% due 02/20/2054		63	75	75
Tower Bridge Funding PLC 3.851% due 07/21/2064		80	95	96
Twin Bridges PLC 4.386% due 09/12/2050		43	51	52
			365	366
Total United Kingdom			637	442

UNITED STATES 22.2%				
ASSET-BACKED SECURITIES 0.5%				

MF1 Ltd. 6.150% due 11/15/2035	USD	362	362	357
	SHARES			

COMMON STOCKS 18.3%				
Activision Blizzard, Inc.	1,900		140	145
Ambarella, Inc. (b)	4,684		725	385
Ansys, Inc. (b)	450		158	109
Applied Materials, Inc.	4,395		603	428
Arista Networks, Inc. (b)	1,328		164	161
CF Industries Holdings, Inc.	1,200		123	102

	SHARES		AVERAGE COST (000s)		FAIR VALUE (000s)
Cirrus Logic, Inc. (b)	3,690	USD	318	USD	275
Cognex Corp.	1,700		125		80
Devon Energy Corp.	2,000		145		123
Elevance Health, Inc.	1,282		578		658
Enphase Energy, Inc. (b)	1,725		303		457
Exact Sciences Corp. (b)	2,100		154		104
Exelixis, Inc. (b)	17,173		327		276
Exxon Mobil Corp.	3,900		427		430
First Solar, Inc. (b)	6,102		537		914
Flex Ltd. (b)	12,700		223		273
FuelCell Energy, Inc. (b)	51,500		280		143
Generac Holdings, Inc. (b)	2,200		493		221
GXO Logistics, Inc. (b)	5,700		388		243
Halozyne Therapeutics, Inc. (b)	8,043		312		458
Hologic, Inc. (b)	5,070		374		379
Humana, Inc.	1,358		572		696
Incyte Corp. (b)	6,962		516		559
Intel Corp.	3,872		191		102
Lam Research Corp.	1,074		638		451
Luminar Technologies, Inc. (b)	45,914		725		227
Marvell Technology, Inc.	5,941		419		220
Merck & Co., Inc.	1,100		96		122
Micron Technology, Inc.	6,500		434		325
Moderna, Inc. (b)	550		85		99
Molina Healthcare, Inc. (b)	500		148		165
Mosaic Co.	1,600		85		70
NetApp, Inc.	7,996		685		480
Neurocrine Biosciences, Inc. (b)	2,100		183		251
Pfizer, Inc.	4,200		198		215
Plug Power, Inc. (b)	20,500		566		254
Power Integrations, Inc.	2,539		235		182
QuantumScape Corp. (b)	3,000		64		17
Regeneron Pharmaceuticals, Inc. (b)	956		608		690
Seagen, Inc. (b)	1,330		195		171
Sensata Technologies Holding PLC	6,933		405		280
Synopsys, Inc. (b)	660		216		211
Teradyne, Inc.	3,887		518		340
Texas Instruments, Inc.	500		80		83
Trimble, Inc. (b)	3,100		241		157
United Therapeutics Corp. (b)	1,400		280		389
Velodyne Lidar, Inc. (b)	25,500		113		19
Vertex Pharmaceuticals, Inc. (b)	2,909		663		840
Zebra Technologies Corp. 'A' (b)	1,245		588		319
			16,644		14,298

	PAR VALUE (000s)			
CORPORATE BONDS & NOTES 0.5%				
Goldman Sachs Group, Inc. 2.732% due 02/07/2025	EUR	300	341	320
NextEra Energy Capital Holdings, Inc. 4.465% due 11/03/2023	USD	50	50	50
			391	370

Schedule of Investment Portfolio PIMCO Diversified Multi Asset Fund (Canada) (Cont.)

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
NON-AGENCY MORTGAGE-BACKED SECURITIES 2.5%				SHORT-TERM NOTES 2.7%			
BIG Commercial Mortgage Trust				Federal Home Loan Bank			
5.678% due 02/15/2039	USD 400	USD 382	USD 385	4.320% due 01/06/2023 - 01/10/2023	USD 2,100	USD 2,100	USD 2,100
BX Commercial Mortgage Trust							
5.326% due 01/17/2039	400	380	383	ISRAEL TREASURY BILLS 0.4%			
BX Trust				0.011% due 01/04/2023 (c)(d)	ILS 300	95	85
5.085% due 04/15/2039	900	831	831	0.022% due 01/04/2023 (c)(d)	700	219	199
New Orleans Hotel Trust						314	284
5.307% due 04/15/2032	400	376	381				
		1,969	1,980	JAPAN TREASURY BILLS 12.1%			
	SHARES			(0.160)% due 01/30/2023 (c)(d)	JPY 445,800	3,020	3,397
REAL ESTATE INVESTMENT TRUSTS 0.4%				(0.159)% due 01/23/2023 (c)(d)	420,000	2,827	3,201
Weyerhaeuser Co.	8,932	330	277	(0.149)% due 01/30/2023 (c)(d)	204,200	1,383	1,556
Total United States		19,696	17,282	(0.147)% due 02/06/2023 (c)(d)	117,000	800	892
				(0.138)% due 02/06/2023 (c)(d)	53,000	363	404
						8,393	9,450
	PAR VALUE (000s)			U.S. TREASURY BILLS 3.2%			
SHORT-TERM INSTRUMENTS 33.5%				3.460% due 01/05/2023 (c)(d)	USD 264	264	264
COMMERCIAL PAPER 3.8%				3.516% due 01/05/2023 (c)(d)	274	274	274
Acciona Energia Financiacion Filiales SA				4.079% due 02/02/2023 (c)(d)	107	107	107
2.078% due 01/16/2023	EUR 300	316	321	4.089% due 03/02/2023 (c)(d)	434	431	431
Fiserv, Inc.				4.156% due 03/02/2023 (c)(d)	458	455	455
1.896% due 01/26/2023	500	514	534	4.169% due 02/16/2023 (c)(d)	346	344	344
Nomura Bank International PLC				4.283% due 03/02/2023 (c)(d)	304	302	302
2.078% due 02/28/2023	500	519	533	4.317% due 03/02/2023 (c)(d)	305	303	303
SGS Nederland Holding BV						2,480	2,480
2.109% due 01/12/2023	500	527	535	Total Short-Term Instruments		25,021	26,106
2.210% due 01/19/2023	500	531	535	Total Investments in Securities		81,850	73,629
Universal Music Group NV							
2.099% due 02/13/2023	500	527	534	Total Investments 94.5%	USD	81,850	USD 73,629
		2,934	2,992	Financial Derivative Instruments (f)(g) (1.3%)		(66)	(969)
REVERSE REPURCHASE AGREEMENTS (e) 11.3%				Other Assets Less Liabilities 6.8%			5,271
		8,800	8,800	Total Net Assets Attributable to Holders of Redeemable Units 100.0%			USD 77,931

NOTES TO SCHEDULE OF INVESTMENT PORTFOLIO:

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) When-issued security.

(b) Security did not produce income within the last twelve months.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(e) REVERSE REPURCHASE AGREEMENTS:

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralized By	Collateral (Received)	Reverse Repurchase Agreements, at Value	Reverse Repurchase Agreement Proceeds to be Received ⁽¹⁾
TOR	4.320%	12/30/2022	01/03/2023	USD 8,800	U.S. Treasury Bonds 4.625% due 02/15/2040	USD (9,186)	USD 8,800	USD 8,804
Total Reverse Repurchase Agreements						USD (9,186)	USD 8,800	USD 8,804

⁽¹⁾ Includes accrued interest.

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value of Borrowings and Other Financing Transactions and collateral pledged/(received).

(f) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

PURCHASED OPTIONS:

OPTIONS ON INDICES

Description	Strike Value	Expiration Date	# of Contracts	Cost	Fair Value
Call - NASDAQ 100 STOCK	12,500.000	01/20/2023	10	USD 126	USD 3
Total Purchased Options				USD 126	USD 3

WRITTEN OPTIONS:

OPTIONS ON INDICES

Description	Strike Value	Expiration Date	# of Contracts	Premiums (Received)	Fair Value
Put - NASDAQ 100 STOCK	10,225.000	01/20/2023	4	USD (105)	USD (23)
Call - NASDAQ 100 STOCK	13,200.000	01/20/2023	10	(48)	(1)
Put - S&P 500	3,500.000	01/20/2023	7	(27)	(4)
Call - S&P 500	4,300.000	01/20/2023	7	(19)	0
Total Written Options				USD (199)	USD (28)

FUTURES CONTRACTS:

Description	Type	Expiration Month	# of Contracts	Unrealized Appreciation/ (Depreciation)	Variation Margin	
					Asset	Liability
Australia Government 10-Year Bond March Futures	Long	03/2023	142	USD (639)	USD 9	USD (22)
Call Options Strike @ EUR 146.000 on Euro-Bund 10-Year Bond February 2023 Futures ⁽¹⁾	Short	01/2023	1	1	0	0
Canada Government 10-Year Bond March Futures	Long	03/2023	35	(54)	0	(7)
E-mini NASDAQ 100 Index March Futures	Short	03/2023	14	186	3	0
E-Mini Russell 2000 Index March Futures	Short	03/2023	26	66	8	0
E-Mini S&P 500 Index March Futures	Short	03/2023	28	148	15	0
Euro STOXX 50 March Futures	Short	03/2023	259	474	189	(114)
Euro-BTP March Futures	Short	03/2023	21	182	25	(20)
FTSE 100 Index March Futures	Short	03/2023	49	8	21	(3)
Nikkei 225 Yen-denominated March Futures	Short	03/2023	38	272	77	(35)
Put Options Strike @ EUR 138.500 on Euro-Bund 10-Year Bond February 2023 Futures ⁽¹⁾	Short	01/2023	1	(5)	1	(1)
U.S. Treasury 5-Year Note March Futures	Long	03/2023	200	(48)	0	(38)
U.S. Treasury 10-Year Note March Futures	Long	03/2023	127	(98)	0	(39)
U.S. Treasury Long-Term Bond March Futures	Long	03/2023	33	(92)	0	(27)
Total Futures Contracts				USD 401	USD 348	USD (306)

⁽¹⁾ Future styled option.

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION ⁽²⁾

Index/Tranches	Fixed Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealized Appreciation/ (Depreciation)	Fair Value ⁽⁴⁾	Variation Margin	
						Asset	Liability
CDX.HY-39 5-Year Index	5.000%	12/20/2027	USD 4,100	USD 123	USD 24	USD 0	USD (1)
CDX.IG-38 5-Year Index	1.000	06/20/2027	11,900	104	125	0	0
CDX.IG-39 5-Year Index	1.000	12/20/2027	14,100	86	112	1	0
iTraxx Crossover 38 5-Year Index	5.000	12/20/2027	EUR 100	4	1	0	0
				USD 317	USD 262	USD 1	USD (1)

⁽²⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

Schedule of Investment Portfolio PIMCO Diversified Multi Asset Fund (Canada) (Cont.)

- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as at the period end. Increasing fair values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

INTEREST RATE SWAPS

Pay/Receive		Fixed Rate	Maturity Date	Notional Amount	Unrealized Appreciation/ (Depreciation)	Fair Value	Variation Margin
Floating Rate	Floating Rate Index						Asset Liability
Pay	3-Month CAD-Bank Bill	1.250%	06/16/2031	\$ 13,820	USD 108	USD (1,827)	USD 0 USD (27)
Total Swap Agreements					USD 425	USD (1,565)	USD 1 USD (28)

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments.

(g) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/ (Depreciation)	
				Asset	Liability
BOA	01/2023	BRL 1,065	USD 196	USD 0	USD (6)
	01/2023	CHF 82	87	0	(2)
	01/2023	GBP 63	76	0	0
	01/2023	HUF 10,448	26	0	(1)
	01/2023	PEN 353	91	0	(2)
	01/2023	USD 84	AUD 124	0	0
	01/2023	129	CHF 122	3	0
	01/2023	96	GBP 78	0	(2)
	01/2023	935	HUF 413,596	171	0
	01/2023	105	JPY 14,300	4	0
BPS	03/2023	TWD 91	USD 3	0	0
	03/2023	USD 80	TWD 2,429	0	0
	01/2023	BRL 275	USD 50	0	(1)
	01/2023	ILS 6,618	1,931	47	0
	02/2023	USD 2,082	CLP 2,004,769	276	0
	03/2023	CLP 189,941	USD 197	0	(25)
	03/2023	CNY 187	27	0	0
	03/2023	INR 1,739	21	0	0
	03/2023	MXN 9,712	482	0	(10)
	03/2023	TWD 201,120	6,671	79	0
CBK	03/2023	USD 2,201	CNY 15,203	9	0
	03/2023	1,914	INR 158,744	0	(3)
	03/2023	41	TWD 1,236	0	(1)
	01/2023	AUD 575	USD 386	0	(6)
	01/2023	BRL 116	22	0	0
	01/2023	\$ 245	181	0	0
	01/2023	CHF 742	786	0	(17)
	01/2023	EUR 479	506	0	(7)
	01/2023	HUF 9,098	23	0	(1)
	01/2023	ILS 1,000	317	32	0
DUB	01/2023	NOK 260	26	0	0
	01/2023	PEN 259	64	0	(4)
	01/2023	USD 128	AUD 188	0	0
	01/2023	2,207	BRL 11,583	0	(13)
	01/2023	50	\$ 68	0	0
	01/2023	1,509	EUR 1,415	6	0
	01/2023	1,138	JPY 156,800	58	0
	01/2023	1,915	NOK 18,985	23	0
	01/2023	1,050	PEN 4,216	58	0
	01/2023	352	SEK 3,670	0	0
	02/2023	BRL 127	USD 23	0	0
	03/2023	USD 148	MXN 2,931	0	0
	05/2023	1	17	0	0
	01/2023	1,378	EUR 1,326	42	0
	01/2023	1,505	HUF 680,421	314	0

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/ (Depreciation)	
				Asset	Liability
GLM	01/2023	BRL 10,128	USD 1,900	USD 0	USD (18)
	01/2023	HKD 2,102	270	1	0
	01/2023	HUF 83,629	212	0	(11)
	01/2023	KRW 2,230,131	1,690	0	(82)
	01/2023	PLN 733	162	0	(5)
	01/2023	USD 1,560	PLN 7,913	244	0
	02/2023	805	COP 3,668,272	0	(56)
	03/2023	CLP 224,056	USD 246	0	(16)
	03/2023	COP 552,058	113	1	(1)
	03/2023	USD 48	COP 229,998	0	(1)
	04/2023	MXN 4,935	USD 245	0	(3)
	04/2023	USD 1,867	BRL 10,128	18	0
	05/2023	PEN 187	USD 47	0	(2)
	01/2023	AUD 409	276	1	(3)
MBC	01/2023	\$ 166	122	0	0
	01/2023	DKK 5,326	749	0	(18)
	01/2023	EUR 18,309	19,189	0	(418)
	01/2023	HKD 8,723	1,120	2	0
	01/2023	HUF 160,363	393	0	(36)
	01/2023	JPY 289,286	2,101	0	(105)
	01/2023	NOK 135	14	0	0
	01/2023	USD 132	AUD 194	0	0
	01/2023	800	\$ 1,073	0	(7)
	01/2023	689	EUR 647	4	0
	01/2023	90	GBP 74	0	(1)
	01/2023	18	ILS 63	0	(1)
	01/2023	141	JPY 18,600	0	0
	02/2023	JPY 170,000	USD 1,178	0	(123)
	03/2023	COP 229,998	50	4	0
RBC	03/2023	INR 399	5	0	0
	03/2023	USD 335	TWD 10,080	0	(5)
	01/2023	\$ 214	USD 157	0	(1)
	01/2023	HUF 14,414	34	0	(5)
	01/2023	USD 7	AUD 10	0	0
TOR	03/2023	MXN 8,618	USD 431	0	(6)
	04/2023	USD 64	MXN 1,337	3	0
	01/2023	GBP 2,478	USD 2,979	0	(17)
	01/2023	JPY 1,678,277	11,701	0	(1,114)
				USD 1,400	USD (2,156)

FORWARD FOREIGN CURRENCY CONTRACTS OUTSTANDING IN CAD, HEDGED SERIES †:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/ (Depreciation)	
				Asset	Liability
BOA	01/2023	\$ 987	USD 723	USD 0	USD (6)
	01/2023	USD 23,362	\$ 31,588	0	(32)
BPS	01/2023	\$ 1,346	USD 994	0	0
CBK	01/2023	4,442	3,276	3	(8)
MBC	01/2023	1,507	1,107	0	(6)
	01/2023	USD 28,303	\$ 38,296	5	(23)
RBC	01/2023	\$ 1,912	USD 1,406	1	(7)
TOR	01/2023	USD 25,599	\$ 34,412	0	(183)
				USD 9	USD (265)
Total Forward Foreign Currency Contracts				USD 1,409	USD (2,421)

† The Fund offers CAD, Hedged series, which employs techniques and instruments to offset some or all of the exposure to the United States dollar. There can be no assurance the CAD, Hedged series will be hedged at all times or that the currency hedging technique will be successful.

PURCHASED OPTIONS:

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Strike Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value
BPS	Call - OTC EUR versus USD	USD 1.070	02/07/2023	9,700	USD 102	USD 132
Total Purchased Options					USD 102	USD 132

WRITTEN OPTIONS:

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premiums (Received)	Fair Value
GST	Put - OTC iTraxx Europe 37 5-Year Index	Sell	3.000%	03/15/2023	1,200	USD (2)	USD 0

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Strike Price	Expiration Date	Notional Amount ⁽¹⁾	Premiums (Received)	Fair Value
BPS	Put - OTC EUR versus USD	USD 1.030	02/07/2023	3,600	USD (26)	USD (6)
	Call - OTC EUR versus USD	1.100	02/07/2023	9,700	(31)	(30)
					USD (57)	USD (36)

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premiums (Received)	Fair Value
CBK	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.150%	01/09/2023	2,200	USD (8)	USD 0
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/09/2023	2,200	(8)	(13)
GLM	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.547	03/07/2023	300	(6)	(1)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.547	03/07/2023	300	(7)	(19)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.067	06/09/2023	300	(3)	(1)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.140	06/09/2023	300	(4)	(9)
							USD (36)	USD (43)
Total Written Options							USD (95)	USD (79)

⁽¹⁾ Notional Amount represents the number of contracts.

SWAP AGREEMENTS:

TOTAL RETURN SWAPS ON EQUITY INDICES

Counterparty	Pay/Receive ⁽²⁾	Underlying Reference	# of Units	Financing Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealized Appreciation/ (Depreciation)	Swap Agreements, at Value			
BPS	Pay	Industrial Select Sector Index	331	4.540% (1-Month USD-LIBOR plus a specified spread)	06/21/2023	USD 1,168	USD 0	USD 0	USD 0	0	USD 0	0
	Pay	Industrial Select Sector Index	339	4.570% (1-Month USD-LIBOR plus a specified spread)	06/21/2023	1,196	0	0	0	0	0	0
MEI	Pay	SX4T Index	844	1.534% (1-Month USD-LIBOR less a specified spread)	01/11/2023	EUR 2,497	0	0	0	0	0	0
Total Swap Agreements							USD 0	USD 0	USD 0	USD 0	USD 0	USD 0

⁽²⁾ Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value and variation margin of OTC financial derivative instruments and collateral pledged/(received).

(Amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the fair value of Borrowings and Other Financing Transactions and collateral pledged/(received) as at December 31, 2022:

Counterparty	Reverse Repurchase Agreement Proceeds to be Received ⁽¹⁾	Payable for Repurchase Agreements	Payable for Master Forward Transactions	Total Borrowings and Other Financing Transactions	Collateral Pledged/(Received)	Net Exposure ⁽²⁾
Global/Master Repurchase Agreement TOR	USD 8,804	USD 0	USD 0	USD 8,804	USD (9,186)	USD (382)
Total Borrowings and Other Financing Transactions	USD 8,804	USD 0	USD 0			

⁽¹⁾ Includes accrued interest.

⁽²⁾ Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 9, Master Netting Arrangements, in the Notes to Financial Statements for more information.

As at December 31, 2021, there were no open borrowings and other financing transactions.

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the fair value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as at December 31, 2022:

	Financial Derivative Assets				Financial Derivative Liabilities			
	Fair Value Purchased Options	Variation Margin Asset			Fair Value Written Options	Variation Margin Liability		
		Futures	Swap Agreements	Total		Futures	Swap Agreements	Total
Total Exchange-Traded or Centrally Cleared	USD 3	USD 348	USD 1	USD 352	USD (28)	USD (306)	USD (28)	USD (362)

The following is a summary of the fair value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as at December 31, 2021:

	Financial Derivative Assets				Financial Derivative Liabilities			
	Fair Value Purchased Options	Variation Margin Asset			Fair Value Written Options	Variation Margin Liability		
		Futures	Swap Agreements	Total		Futures	Swap Agreements	Total
Total Exchange-Traded or Centrally Cleared	USD 0	USD 23	USD 13	USD 36	USD 0	USD (47)	USD (1)	USD (48)

FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral pledged/(received) as at December 31, 2022:

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities						
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter	Net Fair Value of OTC Derivatives	Collateral Pledged/(Received)	Net Exposure ⁽¹⁾
BOA	USD 178	USD 0	USD 0	USD 178	USD (51)	USD 0	USD 0	USD (51)	USD 127	USD 0	USD 127
BPS	411	132	0	543	(40)	(36)	0	(76)	467	(260)	207
CBK	180	0	0	180	(56)	(13)	0	(69)	111	0	111
DUB	356	0	0	356	0	0	0	0	356	(300)	56
GLM	264	0	0	264	(195)	(30)	0	(225)	39	(90)	(51)
MBC	16	0	0	16	(746)	0	0	(746)	(730)	563	(167)
RBC	4	0	0	4	(19)	0	0	(19)	(15)	0	(15)
TOR	0	0	0	0	(1,314)	0	0	(1,314)	(1,314)	1,378	64
Total Over the Counter	USD 1,409	USD 132	USD 0	USD 1,541	USD (2,421)	USD (79)	USD 0	USD (2,500)			

Fund Specific Notes to Financial Statements PIMCO Diversified Multi-Asset Fund (Canada) (Cont.)

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral pledged/(received) as at December 31, 2021:

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities				Net Fair Value of OTC Derivatives	Collateral Pledged/(Received)	Net Exposure ⁽¹⁾
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter			
BOA	USD 69	USD 0	USD 0	USD 69	USD (11)	USD (2)	USD 0	USD (13)	USD 56	USD 0	USD 56
BPS	164	0	0	164	(82)	0	0	(82)	82	0	82
CBK	22	0	0	22	(62)	0	0	(62)	(40)	0	(40)
GLM	182	0	0	182	(25)	0	0	(25)	157	(60)	97
GST	0	0	0	0	0	(1)	0	(1)	(1)	0	(1)
RBC	233	0	0	233	(5)	0	0	(5)	228	0	228
TOR	198	0	0	198	(89)	0	0	(89)	109	0	109
Total Over the Counter	USD 868	USD 0	USD 0	USD 868	USD (274)	USD (3)	USD 0	USD (277)			

⁽¹⁾ Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 9, Master Netting Arrangements, in the Notes to Financial Statements for more information.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as at December 31, 2022 in valuing the Fund's assets and liabilities:

Category and Subcategory	Level 1		Level 2		Level 3		Fair Value at 12/31/2022
Investments in Securities, at Value							
Australia							
Common Stocks	USD	0	USD	54	USD	0	USD 54
Austria							
Common Stocks		0		161		0	161
Canada							
Common Stocks		759		0		0	759
Cayman Islands							
Asset-Backed Securities		0		5,489		0	5,489
China							
Common Stocks		455		933		0	1,388
Denmark							
Common Stocks		0		699		0	699
Finland							
Common Stocks		0		1,271		0	1,271
France							
Common Stocks		0		405		0	405
Germany							
Common Stocks		0		595		0	595
Ireland							
Asset-Backed Securities		0		4,846		0	4,846
Common Stocks		306		0		0	306
Non-Agency Mortgage-Backed Securities		0		470		0	470
Israel							
Common Stocks		734		0		0	734
Italy							
Asset-Backed Securities		0		116		0	116
Japan							
Common Stocks		0		5,055		0	5,055
Luxembourg							
Asset-Backed Securities		0		678		0	678
Corporate Bonds & Notes		0		104		0	104
Netherlands							
Asset-Backed Securities		0		321		0	321
Common Stocks		291		79		0	370
Norway							
Common Stocks		0		413		0	413
South Korea							
Common Stocks		0		1,893		0	1,893
Sweden							
Common Stocks		0		376		0	376
Switzerland							
Common Stocks		0		512		0	512
Taiwan							
Common Stocks		0		2,784		0	2,784

Category and Subcategory	Level 1		Level 2		Level 3		Fair Value at 12/31/2022
United Kingdom							
Common Stocks	USD	0	USD	76	USD	0	USD 76
Non-Agency Mortgage-Backed Securities		0		366		0	366
United States							
Asset-Backed Securities		0		357		0	357
Common Stocks		14,298		0		0	14,298
Corporate Bonds & Notes		0		370		0	370
Non-Agency Mortgage-Backed Securities		0		1,980		0	1,980
Real Estate Investment Trusts		277		0		0	277
Short-Term Instruments							
Commercial Paper		0		2,992		0	2,992
Reverse Repurchase Agreements		0		8,800		0	8,800
Short-Term Notes		0		2,100		0	2,100
Israel Treasury Bills		0		284		0	284
Japan Treasury Bills		0		9,450		0	9,450
U.S. Treasury Bills		0		2,480		0	2,480
Total Investments	USD	17,120	USD	56,509	USD	0	USD 73,629
Financial Derivative Instruments - Assets							
Exchange-traded or centrally cleared		348		4		0	352
Over the counter		0		1,541		0	1,541
	USD	348	USD	1,545	USD	0	USD 1,893
Financial Derivative Instruments - Liabilities							
Exchange-traded or centrally cleared		(202)		(160)		0	(362)
Over the counter		0		(2,500)		0	(2,500)
	USD	(202)	USD	(2,660)	USD	0	USD (2,862)
Total Financial Derivative Instruments	USD	146	USD	(1,115)	USD	0	USD (969)
Totals	USD	17,266	USD	55,394	USD	0	USD 72,660

The following is a summary of the fair valuations according to the inputs used as at December 31, 2021 in valuing the Fund's assets and liabilities:

Category and Subcategory	Level 1		Level 2		Level 3		Fair Value at 12/31/2021
Investments in Securities, at Value							
Austria							
Common Stocks	USD	0	USD	222	USD	0	USD 222
Canada							
Common Stocks		839		0		0	839
Cayman Islands							
Asset-Backed Securities		0		350		0	350
China							
Common Stocks		1,083		1,791		0	2,874
Denmark							
Common Stocks		0		408		0	408
Finland							
Common Stocks		0		1,829		0	1,829
France							
Common Stocks		0		174		0	174
Germany							
Common Stocks		201		85		0	286
Hong Kong							
Common Stocks		0		161		0	161
Ireland							
Asset-Backed Securities		0		1,006		0	1,006
Common Stocks		393		0		0	393
Israel							
Common Stocks		390		0		0	390
Sovereign Issues		0		32		0	32
Italy							
Asset-Backed Securities		0		217		0	217
Japan							
Common Stocks		1,671		2,973		0	4,644
Sovereign Issues		0		254		0	254
Luxembourg							
Asset-Backed Securities		0		114		0	114
Corporate Bonds & Notes		0		114		0	114
Netherlands							
Common Stocks		238		0		0	238

Fund Specific Notes to Financial Statements PIMCO Diversified Multi-Asset Fund (Canada) (Cont.)

Category and Subcategory	Level 1		Level 2		Level 3		Fair Value at 12/31/2021
Norway	USD	0	USD	342	USD	0	USD 342
Common Stocks							
South Korea		506		320		0	826
Common Stocks							
Spain		0		81		0	81
Common Stocks							
Sweden		0		388		0	388
Common Stocks							
Switzerland		65		0		0	65
Common Stocks							
Taiwan		2,608		637		0	3,245
Common Stocks							
United Kingdom		0		458		0	458
Common Stocks							
United States		11,207		0		0	11,207
Common Stocks							
Corporate Bonds & Notes		0		50		0	50
Real Estate Investment Trusts		154		0		0	154
Short-Term Instruments							
Greece Treasury Bills		0		91		0	91
Italy Treasury Bills		0		273		0	273
Israel Treasury Bills		0		772		0	772
Japan Treasury Bills		0		4,182		0	4,182
U.S. Treasury Bills		0		15,099		0	15,099
U.S. Treasury Cash Management Bills		0		9,599		0	9,599
Total Investments	USD	19,355	USD	42,022	USD	0	USD 61,377
Financial Derivative Instruments - Assets							
Exchange-traded or centrally cleared		23		13		0	36
Over the counter		0		868		0	868
	USD	23	USD	881	USD	0	USD 904
Financial Derivative Instruments - Liabilities							
Exchange-traded or centrally cleared		(47)		(1)		0	(48)
Over the counter		0		(277)		0	(277)
	USD	(47)	USD	(278)	USD	0	USD (325)
Total Financial Derivative Instruments	USD	(24)	USD	603	USD	0	USD 579
Totals	USD	19,331	USD	42,625	USD	0	USD 61,956

There were no significant transfers among Levels 1, 2, or 3 during the periods ended December 31, 2022 and December 31, 2021.

PORTFOLIO CONCENTRATION

The Fund's investment portfolio is concentrated in the following segments as at:

Investments, at fair value	12/31/2022	12/31/2021
Australia	0.1%	0.0%
Austria	0.2%	0.3%
Canada	1.0%	1.2%
Cayman Islands	7.0%	0.5%
China	1.8%	4.1%
Denmark	0.9%	0.6%
Finland	1.6%	2.6%
France	0.5%	0.2%
Germany	0.8%	0.4%
Hong Kong	0.0%	0.2%
Ireland	7.2%	2.0%
Israel	0.9%	0.6%
Italy	0.1%	0.3%
Japan	6.5%	7.0%
Luxembourg	1.0%	0.3%
Netherlands	0.9%	0.3%
Norway	0.5%	0.5%

Investments, at fair value	12/31/2022	12/31/2021
South Korea	2.4%	1.2%
Spain	0.0%	0.1%
Sweden	0.5%	0.5%
Switzerland	0.7%	0.1%
Taiwan	3.6%	4.6%
United Kingdom	0.6%	0.6%
United States	22.2%	16.2%
Short-Term Instruments	33.5%	42.5%
Financial Derivative Instruments	(1.3)%	0.8%
Other Assets Less Liabilities	6.8%	12.3%
Total (% of Net Assets)	100.0%	100.0%

FINANCIAL INSTRUMENT RISK

FOREIGN CURRENCY RISK

The following tables summarize the total exposure to foreign currency risk other than the functional currency held by the Fund.

As at December 31, 2022	Foreign Currency and Investments, at value			Forward Foreign Currency Contracts			Net Exposure		
Australian Dollar	USD	141		USD	(318)		USD	(177)	
Brazilian Real		0			1,861			1,861	
British Pound		534			(2,889)			(2,355)	
Canadian Dollar		(5,685)			381			(5,304)	
Chilean Peso		0			1,874			1,874	
Chinese Yuan Renminbi (Mainland)		0			2,182			2,182	
Colombian Peso		0			637			637	
Danish Krone		704			(767)			(63)	
Euro		12,965			(16,492)			(3,527)	
Hong Kong Dollar		933			(1,387)			(454)	
Hungarian Forint		0			2,181			2,181	
Indian Rupee		0			1,885			1,885	
Israeli Shekel		284			(2,150)			(1,866)	
Japanese Yen		14,751			(14,875)			(124)	
Korean Won		1,897			(1,771)			126	
Mexican Peso		2			(960)			(958)	
New Zealand Dollar		1			0			1	
Norwegian Krone		413			1,898			2,311	
Peruvian New Sol		0			899			899	
Polish Zloty		0			1,638			1,638	
Swedish Krona		377			352			729	
Swiss Franc		443			(760)			(317)	
Taiwanese Dollar		2,791			(6,145)			(3,354)	
	USD	30,551		USD	(32,726)		USD	(2,175)	

As at December 31, 2021	Foreign Currency and Investments, at value			Forward Foreign Currency Contracts			Net Exposure		
Australian Dollar	USD	38		USD	(38)		USD	0	
Brazilian Real		0			(27)			(27)	
British Pound		471			(2,393)			(1,922)	
Canadian Dollar		7,206			(8,145)			(939)	
Chilean Peso		0			969			969	
Chinese Yuan Renminbi (Mainland)		0			1,561			1,561	
Colombian Peso		0			0			0	
Danish Krone		434			(425)			9	
Euro		4,188			(9,596)			(5,408)	
Hong Kong Dollar		1,965			(1,736)			229	
Hungarian Forint		0			(1)			(1)	
Indian Rupee		0			0			0	
Israeli Shekel		806			(1,362)			(556)	
Japanese Yen		8,836			(8,547)			289	
Korean Won		828			1,014			1,842	
Mexican Peso		0			(826)			(826)	
New Zealand Dollar		0			1,199			1,199	
Norwegian Krone		342			1,138			1,480	
Peruvian New Sol		0			(674)			(674)	
Polish Zloty		0			(355)			(355)	
Swedish Krona		388			40			428	
Swiss Franc		288			(299)			(11)	
Taiwanese Dollar		3,247			1,049			4,296	
	USD	29,037		USD	(27,454)		USD	1,583	

The following tables summarize the foreign currency risk associated with the CAD, Hedged Series which is offset by Forward Foreign Currency Contracts.

As at December 31, 2022	Net Assets Attributable to Holders of Redeemable Units in CAD, Hedged Series			Forward Foreign Currency Contracts outstanding in CAD, Hedged Series			Net Exposure		
	USD	69,557		USD	(69,507)		USD	50	

As at December 31, 2021	Net Assets Attributable to Holders of Redeemable Units in CAD, Hedged Series			Forward Foreign Currency Contracts outstanding in CAD, Hedged Series			Net Exposure		
	USD	64,194		USD	(64,000)		USD	194	

Fund Specific Notes to Financial Statements PIMCO Diversified Multi-Asset Fund (Canada) (Cont.)

As at December 31, 2022, if the United States dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant, net assets attributable to holders of redeemable units could have decreased or increased by approximately USD (108) (December 31, 2021 - USD 79). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

As at December 31, 2022, if the United States had strengthened or weakened by 5% in relation to all Canadian dollar, with all other factors remaining constant, net assets attributable to holders of redeemable units of the hedged series could have decreased or increased by approximately USD 3 (December 31, 2021 - USD 10). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

INTEREST RATE RISK

The following tables summarize the Fund's exposure to interest rate risk. They include the Fund's financial instruments at fair value, categorized by maturity date. Certain assets and liabilities, except for Net Assets Attributable to Holders of Redeemable Units that are due on demand, as presented in the Statements of Financial Position, have been aggregated for purposes of the presentation below.

As at December 31, 2022 Assets	Less than 3 months		3 months - 1 year		1 - 5 years		Greater than 5 years		Non-interest bearing		Total
Investments, at fair value	USD	26,105	USD	154	USD	320	USD	14,624	USD	32,426	USD 73,629
Financial Derivative Instruments		1,388		21		0		0		484	1,893
Cash and Foreign currency		0		0		0		0		1,423	1,423
Deposits with counterparties		0		0		0		0		4,773	4,773
Receivables		0		0		0		0		451	451
Total Assets	USD	27,493	USD	175	USD	320	USD	14,624	USD	39,557	USD 82,169
As at December 31, 2022 Liabilities	Less than 3 months		3 months - 1 year		1 - 5 years		Greater than 5 years		Non-interest bearing		Total
Financial Derivative Instruments	USD	(2,416)	USD	(5)	USD	0	USD	(27)	USD	(414)	USD (2,862)
Deposits from counterparties		0		0		0		0		(806)	(806)
Payables		0		0		0		0		(570)	(570)
Total Liabilities	USD	(2,416)	USD	(5)	USD	0	USD	(27)	USD	(1,790)	USD (4,238)
As at December 31, 2021 Assets	Less than 3 months		3 months - 1 year		1 - 5 years		Greater than 5 years		Non-interest bearing		Total
Investments, at fair value	USD	24,142	USD	6,160	USD	164	USD	1,688	USD	29,223	USD 61,377
Financial Derivative Instruments		860		9		2		3		30	904
Cash and Foreign currency		0		0		0		0		976	976
Deposits with counterparties		0		0		0		0		936	936
Receivables		0		0		0		0		7,266	7,266
Total Assets	USD	25,002	USD	6,169	USD	166	USD	1,691	USD	38,431	USD 71,459
As at December 31, 2021 Liabilities	Less than 3 months		3 months - 1 year		1 - 5 years		Greater than 5 years		Non-interest bearing		Total
Financial Derivative Instruments	USD	(256)	USD	(19)	USD	0	USD	0	USD	(50)	USD (325)
Deposits from counterparties		0		0		0		0		(90)	(90)
Payables		0		0		0		0		(430)	(430)
Total Liabilities	USD	(256)	USD	(19)	USD	0	USD	0	USD	(570)	USD (845)

As at December 31, 2022, had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, with all other variables held constant, net assets attributable to holders of redeemable units would have decreased or increased, by approximately USD 2,221 or 2.8% (December 31, 2021 - USD 363 or 0.5%) of total net assets attributable to holders of redeemable units. The Fund's sensitivity to interest rate changes was estimated using the weighted average duration of the debt instruments. In practice, actual trading results may differ and the difference could be material.

OTHER PRICE RISK

As at December 31, 2022, a 5% increase or decrease in equity prices would have increased or decreased the Fund's net assets attributable to holders of redeemable units by USD 1,621 (December 31, 2021 - USD 1,461). In practice, the actual results may differ from this sensitivity analysis and the difference could be material.

LIQUIDITY RISK

The following tables summarize the liabilities of the Fund by contractual payment dates of those liabilities, except for Net Assets Attributable to Holders of Redeemable Units that are due on demand: less than three months, three months to one year, and greater than one year, if applicable

As at December 31, 2022 Current Liabilities	Less than 3 months		3 months - 1 year		Greater than 1 year		Total
Financial Derivative Instruments	USD	2,857	USD	5	USD	0	USD 2,862
Payable for investments purchased		426		0		0	426
Deposits from counterparties		806		0		0	806
Payable for units redeemed		66		0		0	66
Accrued management fees		78		0		0	78
Total Liabilities	USD	4,233	USD	5	USD	0	USD 4,238

As at December 31, 2021 Current Liabilities	Less than 3 months		3 months - 1 year		Greater than 1 year		Total
Financial Derivative Instruments	USD	306	USD	19	USD	0	USD 325
Payable for investments purchased		361		0		0	361
Deposits from counterparties		90		0		0	90
Payable for units redeemed		15		0		0	15
Accrued management fees		54		0		0	54
Total Liabilities	USD	826	USD	19	USD	0	USD 845

CREDIT RISK

The following tables summarize the credit rating composition for the Fund's financial instruments.

	As at December 31, 2022	As at December 31, 2021
Investment Grade	97%	97%
Below Investment Grade	3%	3%
Not Rated	0%	0%
Total (% of Investments and Financial Derivative Instruments)	100%	100%

Credit ratings are obtained from Standard & Poor's Ratings Services ("S&P"), Moody's Investors Services, Inc. ("Moody's"), Fitch Ratings, Inc. ("Fitch"), and/or, DBRS Limited ("DBRS"). Where more than one rating is obtained for a security, the highest rating has been used. If an instrument is unrated by all agencies, an internal credit rating is assigned. Below Investment Grade are those rated lower than Baa3 by Moody's, BAA- by internal rating, BBB- by S&P, Fitch, and BBBL by DBRS.

Notes to Financial Statements

1. GENERAL INFORMATION

Each of the funds (the "Funds") below was established as open-ended mutual fund trusts under the laws of the Province of Ontario and is governed by the terms of a Trust Agreement.

	Commencement of Operations	Commencement of Operations
PIMCO Canadian Total Return Bond Fund		
Series A	January 20, 2011	
Series F	January 20, 2011	
Series I	January 20, 2011	
Series M	January 31, 2012	
Series O	January 20, 2011	
PIMCO Flexible Global Bond Fund (Canada)		
Series A	January 20, 2011	
Series F	January 20, 2011	
Series I	January 20, 2011	
PIMCO Unconstrained Bond Fund (Canada)		
Series A	September 30, 2014	
Series F	September 30, 2014	
Series I	September 30, 2014	
Series M	September 30, 2014	
Series O	September 30, 2014	
Series A (US\$)	January 30, 2015	
Series F (US\$)	January 30, 2015	
Series I (US\$)	January 30, 2015	
Series M (US\$)	January 30, 2015	
PIMCO Investment Grade Credit Fund (Canada)		
Series A (US\$)	September 14, 2015	
Series F (US\$)	September 14, 2015	
Series I (US\$)	September 14, 2015	
Series M (US\$)	September 14, 2015	
Series O (US\$)	September 14, 2015	
Series A	September 14, 2015	
Series F	September 14, 2015	
Series I	September 14, 2015	
Series M	September 14, 2015	
Series O	September 14, 2015	
ETF Series	September 29, 2017	
PIMCO Global Short Maturity Fund (Canada)		
Series A	February 1, 2019	
Series F	February 1, 2019	
Series I	February 10, 2020	
ETF Series	February 1, 2019	
Series A (US\$)	July 31, 2019	
Series F (US\$)	July 31, 2019	
PIMCO Low Duration Monthly Income Fund (Canada)		
Series A (US\$)	February 8, 2019	
Series F (US\$)	February 8, 2019	
Series I (US\$)	February 8, 2019	
Series M (US\$)	February 8, 2019	
Series O (US\$)	February 8, 2019	
Series A	February 8, 2019	
Series F	February 8, 2019	
Series I	February 8, 2019	
PIMCO Managed Conservative Bond Pool		
Series A	February 14, 2020	
Series F	February 14, 2020	
ETF Series	February 14, 2020	
Series A (US\$)	December 23, 2020	
Series F (US\$)	December 23, 2020	
PIMCO Managed Core Bond Pool		
Series A	February 14, 2020	
Series F	February 14, 2020	
ETF Series	February 14, 2020	
Series A (US\$)	December 23, 2020	
Series F (US\$)	December 23, 2020	
PIMCO Climate Bond Fund (Canada)		
Series A	February 26, 2021	
Series F	February 26, 2021	
Series I	February 26, 2021	
PIMCO ESG Income Fund (Canada)		
Series A	February 26, 2021	
Series F	February 26, 2021	
Series I	February 26, 2021	
PIMCO Diversified Multi-Asset Fund (Canada)		
Series A (US\$)	August 27, 2021	
Series F (US\$)	August 27, 2021	
Series I (US\$)	August 27, 2021	
Series A	August 27, 2021	
Series F	August 27, 2021	
Series I	August 27, 2021	

The financial statements of the Funds include the Statements of Financial Position as at December 31, 2022 and December 31, 2021, as applicable, and the Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Units and Statements of Cash Flows for the years ended December 31, 2022 and December 31, 2021, except for Funds established during either period, in which case the information provided relates to the period from the commencement of operations to December 31, 2022 or December 31, 2021, if applicable.

PIMCO Canada Corp. ("PIMCO Canada") is the investment fund manager and portfolio adviser of the Funds (the "Manager"), and the trustee of PIMCO Diversified Multi-Asset Fund (Canada). Pacific Investment Management Company LLC ("PIMCO") is the sub-adviser of the Funds and State Street Trust Company Canada is the trustee of the Funds other than PIMCO Diversified Multi-Asset Fund (Canada) and custodian of the Funds. These financial statements were authorized for issue by PIMCO Canada on March 13, 2023.

Series A units are available to all investors. Series F units are for investors who are participants in a fee-for-service or wrap account program sponsored by certain registered dealers. Series I units are only available to eligible institutional investors and other qualified investors through dealers who have an agreement with PIMCO Canada and who will invest a minimum of \$10 million into a single Fund. Series M units are only available to investors who invest \$100,000 or more in a single Fund and who are participants in a fee-for-service or wrap account program sponsored by certain registered dealers. Series O units are only available to investors who are individuals and

invest \$100,000 or more in a single Fund. ETF Series units of the PIMCO Investment Grade Credit Fund (Canada), PIMCO Global Short Maturity Fund (Canada), PIMCO Low Duration Monthly Income Fund (Canada), PIMCO Managed Conservative Bond Pool and PIMCO Managed Core Bond Pool are available to investors that purchase such units on the Toronto Stock Exchange ("TSX") or another exchange or marketplace through designated brokers and ETF dealers. PIMCO Unconstrained Bond Fund (Canada), PIMCO Investment Grade Credit Fund (Canada), PIMCO Global Short Maturity Fund (Canada), PIMCO Low Duration Monthly Income Fund (Canada), PIMCO Managed Conservative Bond Pool, PIMCO Managed Core Bond Pool and PIMCO Diversified Multi-Asset Fund (Canada) also offer a US\$ Hedged Series version of certain series, namely, Series A (US\$), Series F (US\$), Series I (US\$), Series M (US\$) and Series O (US\$) units, listed above as applicable.

Each Fund is designed to pool and manage money contributed by investors unitholders (the "Unitholders") with similar investment goals. The Funds may invest in equities, fixed income securities, financial derivative instruments, Underlying Funds or some combination thereof according to their specific investment objectives and strategies. Investments may be held for income or capital appreciation or both. Unitholders share a Fund's income, expenses, and any gains or losses a Fund makes on its investments generally in proportion to the value of the securities of the Fund they own.

2. BASIS OF PRESENTATION

These financial statements have been prepared in compliance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board, and under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities (including financial derivative instruments) at fair value through profit or loss ("FVTPL").

Foreign (non-Canadian) securities in this report are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.

3. SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the significant accounting policies and estimation techniques adopted by the Funds and applied in the preparation of these financial statements.

(a) Securities Transactions and Investment Income Securities transactions are recorded as of the trade date for financial reporting purposes. Securities purchased or sold on a when-issued or delayed-delivery basis may be settled beyond a standard settlement period for the security after the trade date. Realized and unrealized gains (losses) are recorded on an average cost basis. Dividend income is recorded on the ex-dividend date, except certain dividends from foreign securities where the ex-dividend date may have passed, which are recorded as soon as a Fund is informed of the ex-dividend date. The interest for distribution purposes shown on the Statements of Comprehensive Income represents the coupon interest on debt instruments accounted for on an accrual basis, except for zero-coupon bonds which are amortized. Income and capital gain distributions from Underlying Funds are recognized on the ex-date on an accrual basis. For convertible securities, premiums attributable to the conversion feature are not amortized. Estimated withholding tax liabilities on certain foreign securities are recorded on an accrual basis and are reflected as expenses on the Statements of Comprehensive Income, as appropriate. Paydown gains (losses) on mortgage-related and other asset-backed securities, if any, are recorded as components of interest for distribution purposes on the Statements of Comprehensive Income.

(b) Transaction Costs Transaction costs, such as brokerage commissions incurred in the purchase and sale of securities by the Funds, are recognized as an expense in the Statements of Comprehensive Income. Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of an investment, which include fees and commissions paid to agents, advisors, brokers and dealers, levies by regulatory agencies and securities exchanges, and transfer taxes and duties.

(c) Cash and Foreign Currency The functional and reporting currency for all Funds except PIMCO Investment Grade Credit Fund (Canada), PIMCO Low Duration Monthly Income Fund (Canada) and PIMCO Diversified Multi-Asset Fund (Canada) is the Canadian dollar. The functional and reporting currency for PIMCO Investment Grade Credit Fund (Canada), PIMCO Low Duration Monthly Income Fund (Canada) and PIMCO Diversified Multi-Asset Fund (Canada) is the United States dollar. The fair values of foreign securities, currency holdings and other assets and liabilities, if any, are translated into each Fund's functional and reporting currency based on the current exchange rates each business day. Fluctuations in the value of currency holdings and other assets and liabilities resulting from changes in exchange rates are recorded as unrealized foreign currency gains (losses). Realized gains (losses) and changes in unrealized appreciation (depreciation) on investment securities and income and expenses are translated on the respective dates of such transactions. The effects of changes in foreign currency exchange rates on investments in securities are not segregated on the Statements of Comprehensive Income from the effects of changes in fair values of those securities, but are included with the net realized gains (losses) and changes in unrealized appreciation (depreciation) on investment securities.

(d) Unrealized Appreciation and Depreciation of Investments The unrealized appreciation (depreciation) of investments represents the aggregate of the difference between their average cost and fair value at the period end date.

(e) Increase or Decrease in Net Assets Attributable to Holders of Redeemable Units Per Unit Increase or decrease in Net Assets Attributable to Holders of Redeemable Units Per Unit on the Statements of Comprehensive Income represents the net increase or decrease in net assets attributable to holders of redeemable units of each series for the period divided by the weighted average units outstanding, of each series, during the period.

(f) Distributions to Holders of Redeemable Units The taxable net investment income is allocated and distributed to holders of redeemable units on a quarterly basis except in the case of the PIMCO Investment Grade Credit Fund (Canada), PIMCO Global Short Maturity Fund (Canada), PIMCO Low Duration Monthly Income Fund (Canada) and PIMCO ESG Income Fund (Canada), where it is allocated and distributed monthly for ETF Series units, as applicable, and allocated daily and distributed monthly for all other Series units. The net realized capital gains, if any, are distributed to holders of redeemable units annually. The Funds may also make other distributions at such time or times as the Manager determines.

No provisions for Canadian income taxes are made in the financial statements as the net income and net capital gains are distributed to the holders of redeemable units. All distributions made by the Funds will be reinvested in additional units of the Funds or fractions of units of the Funds at the net asset value ("NAV") per unit unless the unitholder elects to receive distributions in cash.

(g) Multi-Series Operations Each series of a Fund has rights to the assets of the Fund equal to that of other series of the same Fund. Income, non-series specific expenses, and non-series specific realized and unrealized capital gains (losses) are allocated to each series of units based on the relative NAVs of each series of the respective Fund, except for specific gains and losses designated to a series related to currency hedging operations.

(h) Critical Accounting Estimates and Judgments The Funds, except PIMCO Investment Grade Credit Fund (Canada), PIMCO Low Duration Monthly Income Fund (Canada) and PIMCO Diversified Multi-Asset Fund (Canada) ("the USD Funds"), earn investment returns in Canadian dollars (CAD), United States dollars (USD) and to a lesser extent in other foreign currencies based on the investments held. Expenses incurred by the Funds are predominantly in CAD. Because the Funds do not earn returns solely in CAD, the primary indicators of functional currency are viewed to be mixed and secondary indicators have been considered. The Funds' subscriptions and redemptions of the redeemable units are denominated in CAD and the performance is measured and reported to the holders of redeemable units in CAD. The Manager considers CAD as the currency that most faithfully represents the economic effects of the underlying

transactions, events and conditions for all the Funds except the USD Funds. The financial statements for all the Funds except the USD Funds are therefore presented in CAD, which is the functional and presentation currency.

The PIMCO Investment Grade Credit Fund (Canada), the PIMCO Low Duration Monthly Income Fund (Canada) and the PIMCO Diversified Multi-Asset Fund (Canada) earn investment returns in United States dollars (USD), Canadian dollars (CAD) and to a lesser extent in other foreign currencies based on the investments held. Expenses incurred by the USD Funds are predominantly in USD. Because the USD Funds do not earn returns solely in USD, the primary indicators for functional currency are viewed to be mixed and secondary indicators have been considered. The subscriptions and redemptions of redeemable units are both in CAD and USD, however, performance is measured and reported to holders of redeemable units in USD. The Manager considers USD as the currency that most faithfully represents the economic effects of the underlying transactions, events and conditions for the PIMCO Investment Grade Credit Fund (Canada), PIMCO Low Duration Monthly Income Fund (Canada) and PIMCO Diversified Multi-Asset Fund (Canada). The financial statements for the PIMCO Investment Grade Credit Fund (Canada), PIMCO Low Duration Monthly Income Fund (Canada) and PIMCO Diversified Multi-Asset Fund (Canada) are therefore presented in USD, which is their functional and presentation currency.

(i) Classification of Financial Assets and Liabilities In classifying and measuring financial instruments held by the Funds, the Manager is required to make significant judgments in determining the most appropriate classification in accordance with IFRS 9 'Financial Instruments'. In making this judgment, the Manager has assessed the Funds' business model for managing the portfolio and the contractual cash flow characteristics and determined that investments are managed on a fair value basis, and that fair value is used to assess performance and make investment decisions. The contractual cash flows of the Funds' debt securities and instruments are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model's objectives. Consequently, all investments and financial derivative instruments are measured at fair value through profit or loss. Accordingly, the Manager has determined that FVTPL, in accordance with IFRS 9, provides the most appropriate measurement and presentation of the Fund's investments.

(j) Reconciliation of NAV per Unit and Net Assets Attributable to Holders of Redeemable Units per Unit The accounting policies for measuring the fair value of the Funds' investments and financial derivative instruments are substantially similar to those used in measuring their NAV for transactions with Unitholders. The NAV is the value of the total assets of a fund less the value of its total liabilities determined, on each valuation day, in accordance with Part 14 of National Instrument 81-106 Investment Fund Continuous Disclosure for the purpose of processing the unitholder transactions. Net Assets Attributable to Holders of Redeemable Units, refers to net assets calculated in accordance with IFRS. As at all dates presented, there were no material differences between the Funds' NAV per unit and Net Assets Attributable to Holders of Redeemable Units per unit.

(k) Offsetting Financial Instruments Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

4. INVESTMENT VALUATION AND FAIR VALUE MEASUREMENTS

(a) Investment Valuation Policies The price of a series of a Fund's units is based on the series' NAV. The NAV per unit of a series is determined by dividing the total value of portfolio investments and other assets, less any liabilities attributable to the series by the total number of units outstanding of the series.

On each day that the TSX is open, Fund units are ordinarily valued as of the close of regular trading ("TSX Close"). Information that becomes known to the Funds or their agents after the time as of which NAV has been calculated on a

particular day will not generally be used to retroactively adjust the price of a security or the NAV determined earlier that day.

For purposes of calculating NAV, portfolio securities and other assets for which market quotations are readily available are valued at fair value. A market quotation is readily available only when that quotation is a quoted price (unadjusted) in active markets for identical investments that the Fund can access at the measurement date, provided that a quotation will not be readily available if it is not reliable. Fair value is generally determined on the basis of official closing prices or the last reported sales prices. The Funds will normally use pricing data for domestic equity securities received shortly after the TSX Close and do not normally take into account trading, clearances or settlements that take place after the TSX Close. Investments for which market quotations are not readily available are valued at fair value as determined in good faith at the Manager or persons acting at their direction. As a general principle, the fair value of a security or other asset is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Manager has adopted methods for valuing securities and other assets in circumstances where market quotes are not readily available, and has the responsibility for applying the fair valuation methods. The Manager may value Fund portfolio securities for which market quotations are not readily available and other Fund assets utilizing inputs from pricing services, quotation reporting systems, valuation agents and other third-party sources (together, "Pricing Sources"). A foreign (non-Canadian) equity security traded on a foreign exchange or on more than one exchange is typically valued using pricing information from the exchange considered by the Manager to be the primary exchange. If fair market pricing is used, a foreign (non-Canadian) equity security will be valued as of the close of trading on the foreign exchange, or the TSX Close, if the TSX Close occurs before the end of trading on the foreign exchange. The Funds use the last traded market price for both financial assets and liabilities where the last traded price falls within that day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, management determines the price that is most representative of fair value based on the specific facts and circumstances. Domestic and foreign (non-Canadian) fixed income securities, non-exchange traded derivatives, and equity options are normally valued on the basis of quotes obtained from brokers and dealers or Pricing Sources using such data reflecting the principal markets for those securities. Prices obtained from Pricing Sources may be based on, among other things, information provided by market makers or estimates of fair values obtained from yield data relating to investments or securities with similar characteristics. Certain fixed income securities purchased on a delayed-delivery basis are marked to market daily until settlement at the forward settlement date. Exchange-traded options, except equity options, futures and options on futures are valued at the settlement price determined by the relevant exchange, quotes obtained from a quotation reporting system, established market makers or pricing services. Swap agreements are valued on the basis of market-based prices supplied by Pricing Sources or quotes obtained from brokers and dealers. A Fund's investments in open-end management investment companies, other than exchange-traded funds ("ETFs"), are valued at the NAVs of such investments.

If a foreign (non-Canadian) equity security's value has materially changed after the close of the security's primary exchange or principal market but before the TSX Close, the security may be valued at fair value based on procedures established and approved by the Valuation Committee of PIMCO or persons acting at their direction. Foreign (non-Canadian) equity securities that do not trade when the TSX is open are also valued at fair value. With respect to foreign (non-Canadian) equity securities, the Fund may determine the fair value of investments based on information provided by Pricing Sources which may recommend fair value or adjustments with reference to other securities, indices or assets. In considering whether fair valuation is required and in determining fair values, the Fund may, among other things, consider significant events (which may be considered to include changes in the value of Canadian securities or securities indices) that occur after the close of the relevant market and before the TSX Close. A Fund may utilize modeling tools provided by third-party vendors to determine fair values of non-Canadian securities. Foreign exchanges may permit trading in foreign (non-Canadian) equity securities on

days when the Funds are not open for business, which may result in a Fund's portfolio investments being affected when Unitholders are unable to buy or sell units.

Senior secured floating rate loans for which an active secondary market exists to a reliable degree will be valued at the mean of the last available bid/ask prices in the market for such loans, as provided by a Pricing Service. Senior secured floating rate loans for which an active secondary market does not exist to a reliable degree will be valued at fair value. In valuing a senior secured floating rate loan at fair value, the factors considered may include, but are not limited to, the following: (a) the creditworthiness of the borrower and any intermediate participants, (b) the terms of the loan, (c) recent prices in the market for similar loans, if any, and (d) recent prices in the market for instruments of similar quality, rate, period until next interest rate reset and maturity.

Investments valued in currencies other than the functional currency of a Fund are converted to the functional currency using exchange rates obtained from Pricing Sources. As a result, the value of such investments and, in turn, the NAV of the Fund's units may be affected by changes in the value of currencies in relation to the functional currency. The value of investments traded in foreign markets or denominated in currencies other than the functional currency may be affected significantly on a day that the Funds are not open for business. As a result, to the extent that a Fund holds foreign (non-Canadian) investments, the value of those investments may change at times when Unitholders are unable to buy or sell units and the value of such investments will be reflected in the Fund's next calculated NAV.

Fair valuation may require subjective determinations about the value of a security. While the Funds' policy is intended to result in a calculation of the Fund's NAV that fairly reflects security values as of the time of pricing, the Funds cannot ensure that fair values determined by the Manager or persons acting at their direction would accurately reflect the price that a Fund could obtain for a security if it were to dispose of that security as of the time of pricing (for instance, in a forced or distressed sale). The prices used by a Fund may differ from the value that would be realized if the securities were sold.

(b) Fair Value Hierarchy IFRS describes fair value as the price that a Fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. It establishes a fair value hierarchy that prioritizes inputs to valuation methods and requires disclosure of the fair value hierarchy, separately for each major category of assets and liabilities, that segregates fair value measurements into levels (Level 1, 2, or 3). The inputs or methodology used for valuing securities are not necessarily an indication of the risks associated with investing in those securities. Levels 1, 2, and 3 of the fair value hierarchy are defined as follows:

- Level 1 — Quoted prices (unadjusted) in active markets or exchanges for identical assets and liabilities.
- Level 2 — Significant other observable inputs, which may include, but are not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market corroborated inputs.
- Level 3 — Significant unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available, which may include assumptions made by the Manager or persons acting at their direction that are used in determining the fair value of investments.

In accordance with the requirements of IFRS, the amounts of transfers between Levels 1 and 2 and transfers into and out of Level 3, if significant, are disclosed in the Fund Specific Notes to Financial Statements for each respective Fund.

For fair valuations using significant unobservable inputs, IFRS requires a reconciliation of the beginning to ending balances for reported fair values that presents changes attributable to realized gains (losses), unrealized appreciation (depreciation), purchases and sales, accrued discounts (premiums), and transfers into and out of the Level 3 category during the period. The end of period value is used for the transfers between Levels of a Fund's assets and liabilities. Additionally, IFRS requires quantitative information regarding the significant unobservable inputs used in the determination of fair value of assets or liabilities categorized as Level 3 in the fair value hierarchy. In accordance with the requirements of IFRS, a fair value hierarchy, and if material, a Level 3 reconciliation and details of significant unobservable inputs, have been included in the Fund Specific Notes to Financial Statements for each respective Fund.

(c) Valuation Techniques and the Fair Value Hierarchy Level 1, Level 2 and Level 3 trading assets and trading liabilities, at fair value

The valuation methods (or "techniques") and significant inputs used in determining the fair values of portfolio securities or other assets and liabilities categorized as Level 1, Level 2 and Level 3 of the fair value hierarchy are as follows:

Fixed income securities including corporate, convertible and municipal bonds and notes, U.S. or Canadian government agencies, U.S. or Canadian treasury obligations, sovereign issues, bank loans, convertible preferred securities and non-Canadian bonds are normally valued on the basis of quotes obtained from brokers and dealers or Pricing Sources that use broker-dealer quotations, reported trades or valuation estimates from their internal pricing models. The Pricing Sources' internal models use inputs that are observable such as issuer details, interest rates, yield curves, prepayment speeds, credit risks/spreads, default rates and quoted prices for similar assets. Securities that use similar valuation techniques and inputs as described above are categorized as Level 2 of the fair value hierarchy.

Fixed income securities purchased on a delayed-delivery basis or as a repurchase commitment in a master forward transaction are marked to market daily until settlement at the forward settlement date and are categorized as Level 2 of the fair value hierarchy.

Mortgage-related and asset-backed securities are usually issued as separate tranches, or classes, of securities within each deal. These securities are also normally valued by Pricing Sources that use broker-dealer quotations, reported trades or valuation estimates from their internal pricing models. The pricing models for these securities usually consider tranche-level attributes, current market data, estimated cash flows and market-based yield spreads for each tranche, and incorporate deal collateral performance, as available. Mortgage-related and asset-backed securities that use similar valuation techniques and inputs as described above are categorized as Level 2 of the fair value hierarchy.

Common stocks, ETFs, exchange-traded notes and financial derivative instruments, such as futures contracts, rights and warrants, or options on futures that are traded on a national securities exchange, are stated at the last reported sale or settlement price on the day of valuation. To the extent these securities are actively traded and valuation adjustments are not applied, they are categorized as Level 1 of the fair value hierarchy.

Valuation adjustments may be applied to certain securities that are solely traded on a foreign exchange to account for the market movement between the close of the foreign market and the TSX Close. These securities are valued using Pricing Sources that consider the correlation of the trading patterns of the foreign security to the intraday trading in the Canadian markets for investments. Securities using these valuation adjustments are categorized as Level 2 of the fair value hierarchy. Preferred securities and other equities traded on inactive markets or valued by reference to similar instruments are also categorized as Level 2 of the fair value hierarchy.

Valuation adjustments may be applied to certain exchange traded futures and options to account for market movement between the exchange settlement and the TSX close. These securities are valued using quotes obtained from a quotation reporting system, established market makers or pricing services. Financial derivatives using these valuation adjustments are categorized as Level 2 of the fair value hierarchy.

Investments in registered open-end investment companies (other than ETFs) will be valued based upon the NAVs of such investments and are categorized as Level 1 of the fair value hierarchy. Investments in unregistered open-end investment companies will be calculated based upon the NAVs of such investments and are considered Level 1 provided that the NAVs are observable, calculated daily and are the value at which both purchases and sales will be conducted. Investments in privately held investment funds with significant restrictions on redemption where the inputs to the NAVs are observable will be valued based upon the NAVs of such investments and are categorized as Level 2 of the fair value hierarchy.

Equity exchange-traded options and over the counter financial derivative instruments, such as forward foreign currency contracts and options contracts, derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of quotes obtained from a quotation reporting system, established market makers or Pricing Sources (normally determined as of the TSX Close). Depending on the product and the terms of the transaction, financial derivative instruments can be valued by Pricing Sources using a series of techniques, including simulation pricing models. The pricing models use inputs that are observed from actively quoted markets such as quoted prices, issuer details, indices, bid/ask spreads, interest rates, implied volatilities, yield curves, dividends and exchange rates. Financial derivative instruments that use similar valuation techniques and inputs as described above are categorized as Level 2 of the fair value hierarchy.

Centrally cleared swaps and over the counter swaps derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. They are valued using a broker-dealer bid quotation or on market-based prices provided by Pricing Sources or other pricing sources (normally determined as of the TSX close). Centrally cleared swaps and over the counter swaps can be valued by Pricing Sources using a series of techniques, including simulation pricing models. The pricing models may use inputs that are observed from actively quoted markets such as the overnight index swap rate ("OIS"), London Interbank Offered Rate ("LIBOR") forward rate, interest rates, yield curves and credit spreads. These securities are categorized as Level 2 of the fair value hierarchy.

When a fair valuation method is applied by PIMCO that uses significant unobservable inputs, investments will be priced by a method that the Manager or persons acting at their direction believe reflects fair value and are categorized as Level 3 of the fair value hierarchy.

Short-term debt instruments (such as commercial paper) having a remaining maturity of 60 days or less may be valued at amortized cost, so long as the amortized cost value of such short-term debt instruments is approximately the same as the fair value of the instrument as determined without the use of amortized cost valuation. These securities are categorized as Level 2 or Level 3 of the fair value hierarchy depending on the source of the base price.

5. SECURITIES AND OTHER INVESTMENTS

(a) Investments in Securities

Inflation-Indexed Bonds Certain Funds may invest in inflation-indexed bonds. Inflation-indexed bonds are fixed income securities whose principal value is periodically adjusted by the rate of inflation. The interest rate on these bonds is generally fixed at issuance at a rate lower than typical bonds. Over the life of an inflation-indexed bond, however, interest will be paid based on a principal value which is adjusted for inflation. Any increase or decrease in the principal amount of an inflation-indexed bond will be included as interest for

distribution purposes on the Statements of Comprehensive Income, even though investors do not receive their principal until maturity. Repayment of the original bond principal upon maturity (as adjusted for inflation) is guaranteed in the case of certain inflation-indexed bonds. For bonds that do not provide a similar guarantee, the adjusted principal value of the bond repaid at maturity may be less than the original principal.

Loan Participations, Assignments and Originations Certain Funds may invest in direct debt instruments which are interests in amounts owed to lenders or lending syndicates by corporate, governmental, or other borrowers. A Fund's investments in loans may be in the form of participations in loans or assignments of all or a portion of loans from third parties or investments in or originations of loans by a Fund or Funds. A loan is often administered by a bank or other financial institution (the "lender") that acts as agent for all holders. The agent administers the terms of the loan, as specified in the loan agreement. A Fund may invest in multiple series or tranches of a loan, which may have varying terms and carry different associated risks. When a Fund purchases assignments from lenders it acquires direct rights against the borrowers of the loans. These loans may include participations in bridge loans, which are loans taken out by borrowers for a short period (typically less than one year) pending arrangement of more permanent financing through, for example, the issuance of bonds, frequently high yield bonds issued for the purpose of acquisitions.

The types of loans and related investments in which the Funds may invest include, among others, senior loans, subordinated loans (including second lien loans, B-Notes and mezzanine loans), whole loans, commercial real estate and other commercial loans and structured loans. The Funds may originate loans or acquire direct interests in loans through primary loan distributions and/or in private transactions. In the case of subordinated loans, there may be significant indebtedness ranking ahead of the borrower's obligation to the holder of such a loan, including in the event of the borrower's insolvency. Mezzanine loans are typically secured by a pledge of an equity interest in the mortgage borrower that owns the real estate rather than an interest in a mortgage.

Investments in loans may include unfunded loan commitments, which are contractual obligations for funding. Unfunded loan commitments may include revolving credit facilities, which may obligate a Fund to supply additional cash to the borrower on demand. Unfunded loan commitments represent a future obligation in full, even though a percentage of the committed amount may not be utilized by the borrower. When investing in a loan participation, a Fund has the right to receive payments of principal, interest and any fees to which it is entitled only from the lender selling the loan agreement and only upon receipt of payments by the lender from the borrower. A Fund may receive a commitment fee based on the undrawn portion of the underlying line of credit portion of a loan. In certain circumstances, a Fund may receive a penalty fee upon the prepayment of a loan by a borrower. Fees earned or paid are recorded as a component of interest for distribution purposes or interest expense, respectively, on the Statements of Comprehensive Income. Unfunded loan commitments are reflected as a liability on the Statements of Financial Position.

Mortgage-Related and Other Asset-Backed Securities Certain Funds may invest in mortgage-related and other asset-backed securities that directly or indirectly represent a participation in, or are secured by and payable from, loans on real property. Mortgage-related securities are created from pools of residential or commercial mortgage loans, including mortgage loans made by savings and loan institutions, mortgage bankers, commercial banks and others. These securities provide a monthly payment which consists of both interest and principal. Interest may be determined by fixed or adjustable rates. The rate of prepayments on underlying mortgages will affect the price and volatility of a mortgage-related security, and may have the effect of shortening or extending the effective duration of the security relative to what was anticipated at the time of purchase. The timely payment of principal and interest of certain mortgage-related securities is guaranteed with the full faith and credit of the U.S. Government. Pools created and guaranteed by non-governmental issuers, including government-sponsored corporations, may be supported by various forms of insurance or guarantees, but there can be no assurance that private

insurers or guarantors can meet their obligations under the insurance policies or guarantee arrangements. Many of the risks of investing in mortgage-related securities secured by commercial mortgage loans reflect the effects of local and other economic conditions on real estate markets, the ability of tenants to make lease payments, and the ability of a property to attract and retain tenants. These securities may be less liquid and may exhibit greater price volatility than other types of mortgage-related or other asset-backed securities. Other asset-backed securities are created from many types of assets, including, but not limited to, auto loans, accounts receivable, such as credit card receivables and hospital account receivables, home equity loans, student loans, boat loans, mobile home loans, recreational vehicle loans, manufactured housing loans, aircraft leases, computer leases and syndicated bank loans.

Collateralized Debt Obligations ("CDOs") include Collateralized Bond Obligations ("CBOs"), Collateralized Loan Obligations ("CLOs") and other similarly structured securities. CBOs and CLOs are types of asset-backed securities. A CBO is a trust which is backed by a diversified pool of high risk, below investment grade fixed income securities. A CLO is a trust typically collateralized by a pool of loans, which may include, among others, domestic and foreign senior secured loans, senior unsecured loans, and subordinate corporate loans, including loans that may be rated below investment grade or equivalent unrated loans. The risks of an investment in a CDO depend largely on the type of the collateral securities and the class of the CDO in which the Funds invest. CDOs carry additional risks including, but not limited to, (i) the possibility that distributions from collateral securities will not be adequate to make interest or other payments, (ii) the quality of the collateral may decline in value or default, (iii) the Funds may invest in CBOs, CLOs, or other CDOs that are subordinate to other classes, and (iv) the complex structure of the security may not be fully understood at the time of investment and may produce disputes with the issuer or unexpected investment results.

Collateralized Mortgage Obligations ("CMOs") are debt obligations of a legal entity that are collateralized by whole mortgage loans or private mortgage bonds and divided into classes. CMOs are structured into multiple classes, often referred to as "tranches", with each class bearing a different stated maturity and entitled to a different schedule for payments of principal and interest, including prepayments. CMOs may be less liquid and may exhibit greater price volatility than other types of mortgage-related or asset-backed securities.

Stripped Mortgage-Backed Securities ("SMBS") are derivative multi-class mortgage securities. SMBS are usually structured with two classes that receive different proportions of the interest and principal distributions on a pool of mortgage assets. An SMBS will have one class that will receive all of the interest (the interest-only or "IO" class), while the other class will receive the entire principal (the principal-only or "PO" class). Payments received for IOs are included in interest for distribution purposes on the Statements of Comprehensive Income. Because no principal will be received at the maturity of an IO, adjustments are made to the cost of the security on a monthly basis until maturity. These adjustments are included in interest for distribution purposes on the Statements of Comprehensive Income. Payments received for POs are treated as reductions to the cost and par value of the securities.

Payment In-Kind Securities Certain Funds may invest in payment in-kind securities ("PIKs"). PIKs give the issuer the option at each interest payment date of making interest payments in either cash and/or additional debt securities. Those additional debt securities usually have the same terms, including maturity dates and interest rates, and associated risks as the original bonds. The daily market quotations of the original bonds may include the accrued interest (referred to as a dirty price) and require a pro rata adjustment from the unrealized appreciation (depreciation) on investments to interest receivable on the Statements of Financial Position.

Perpetual Bonds Certain Funds may invest in perpetual bonds. Perpetual bonds are fixed income securities with no maturity date but pay a coupon in perpetuity (with no specified ending or maturity date). Unlike typical fixed income securities, there is no obligation for perpetual bonds to repay principal. The coupon payments, however, are mandatory. While perpetual bonds have

no maturity date, they may have a callable date in which the perpetuity is eliminated and the issuer may return the principal received on the specified call date. Additionally, a perpetual bond may have additional features, such as interest rate increases at periodic dates or an increase as of a predetermined point in the future.

Real Estate Investment Trusts ("REITs") Certain Funds may invest in REITs, which are pooled investment vehicles that own, and typically operate, income-producing real estate. If a REIT meets certain requirements, including distributing to Unitholders substantially all of its taxable income (other than net capital gains), then it is not taxed on the income distributed to Unitholders. Distributions received from REITs may be characterized as income, capital gain or a return of capital. A return of capital is recorded by a Fund as a reduction to the cost basis of its investment in the REIT. REITs are subject to management fees and other expenses, and so the Funds that invest in REITs will bear their proportionate share of the costs of the REITs' operations.

Government Securities, Government Agencies or Government-Sponsored Enterprises Certain Funds may invest in Canadian Government securities. Canadian Government securities are obligations of, or guaranteed by, the Canadian Government, its agencies or government-sponsored enterprises. Canadian Government securities are subject to market and interest rate risk and may be subject to varying degrees of credit risk. Canadian Government securities include zero coupon securities, which tend to be subject to greater market risk than interest-paying securities of similar maturities.

Certain Funds may invest in securities of U.S. Government agencies or government-sponsored enterprises. U.S. Government securities are obligations of and, in certain cases, guaranteed by, the U.S. Government, its agencies or instrumentalities. Some U.S. Government securities, such as Treasury bills, notes and bonds, and securities guaranteed by the Government National Mortgage Association ("GNMA" or "Ginnie Mae"), are supported by the full faith and credit of the U.S. Government; others, such as those of the Federal Home Loan Banks, are supported by the right of the issuer to borrow from the U.S. Department of the Treasury (the "U.S. Treasury"); and others, such as those of the Federal National Mortgage Association ("FNMA" or "Fannie Mae"), are supported by the discretionary authority of the U.S. Government to purchase the agency's obligations. U.S. Government securities may include zero coupon securities. Zero coupon securities do not distribute interest on a current basis and tend to be subject to greater risk than interest-paying securities.

Government-related guarantors (i.e., not backed by the full faith and credit of the U.S. Government) include FNMA and the Federal Home Loan Mortgage Corporation ("FHLMC" or "Freddie Mac"). FNMA is a government-sponsored corporation. FNMA purchases conventional (i.e., not insured or guaranteed by any government agency) residential mortgages from a list of approved seller/servicers which include state and federally chartered savings and loan associations, mutual savings banks, commercial banks and credit unions and mortgage bankers. Pass-through securities issued by FNMA are guaranteed as to timely payment of principal and interest by FNMA, but are not backed by the full faith and credit of the U.S. Government. FHLMC issues Participation Certificates ("PCs"), which are pass-through securities, each representing an undivided interest in a pool of residential mortgages. FHLMC guarantees the timely payment of interest and ultimate collection of principal, but PCs are not backed by the full faith and credit of the U.S. Government.

In June 2019, under the joint initiative to develop a common securitization platform for the issuance of a uniform mortgage backed security (the "Single Security Initiative"), FNMA and FHLMC started issuing Uniform Mortgage Backed Securities in place of their current offerings of TBA-eligible securities. The Single Security Initiative seeks to support the overall liquidity of the TBA market and aligns the characteristics of FNMA and FHLMC certificates. The effects that the Single Security Initiative may have on the market for TBA and other mortgage-backed securities are uncertain.

Roll-timing strategies can be used where a Fund seeks to extend the expiration or maturity of a position, such as a TBA security on an underlying asset, by

closing out the position before expiration and opening a new position with respect to substantially the same underlying asset with a later expiration date. TBA securities purchased or sold are reflected on the Statements of Financial Positions as an asset or liability, respectively.

Warrants Certain Funds may receive warrants. Warrants are securities that are usually issued together with a debt security or preferred stock and that give the holder the right to buy a proportionate amount of common stock at a specified price. Warrants normally have a life that is measured in years and entitle the holder to buy common stock of a company at a price that is usually higher than the market price at the time the warrant is issued. Warrants may entail greater risks than certain other types of investments. Generally, warrants do not carry the right to receive dividends or exercise voting rights with respect to the underlying securities, and they do not represent any rights in the assets of the issuer. In addition, their value does not necessarily change with the value of the underlying securities, and they cease to have value if they are not exercised on or before their expiration date. If the market price of the underlying stock does not exceed the exercise price during the life of the warrant, the warrant will expire worthless. Warrants may increase the potential profit or loss to be realized from the investment as compared with investing the same amount in the underlying securities. Similarly, the percentage increase or decrease in the value of an equity security warrant may be greater than the percentage increase or decrease in the value of the underlying common stock. Warrants may relate to the purchase of equity or debt securities. Debt obligations with warrants attached to purchase equity securities have many characteristics of convertible securities and their prices may, to some degree, reflect the performance of the underlying stock. Debt obligations also may be issued with warrants attached to purchase additional debt securities at the same coupon rate. A decline in interest rates would permit a Fund to sell such warrants at a profit. If interest rates rise, these warrants would generally expire with no value.

When-Issued Transactions Certain Funds may purchase or sell securities on a when-issued basis. These transactions are made conditionally because a security, although authorized, has not yet been issued in the market. Transactions to purchase or sell securities on a when-issued basis involve a commitment by a Fund to purchase or sell these securities for a predetermined price or yield, with payment and delivery taking place beyond the customary settlement period. A Fund may sell when-issued securities before they are delivered, which may result in a realized gain (loss).

(b) Investments in Underlying Funds

PIMCO Managed Conservative Bond Pool and PIMCO Managed Core Bond Pool invest substantially all of their respective assets in Series I units of other funds managed by PIMCO Canada ("Underlying PIMCO Funds"). The Underlying PIMCO Funds are considered to be affiliated with PIMCO Managed Conservative Bond Pool and PIMCO Managed Core Bond Pool.

PIMCO Managed Conservative Bond Pool and PIMCO Managed Core Bond Pool also consider all of their investments in the Underlying PIMCO Funds to be investments in unconsolidated structured entities. A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factor in deciding who controls the entity, such as when any voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements. The Underlying PIMCO Funds finance their operations by issuing redeemable units which are puttable at the holder's option and entitle the holder to a proportional stake in the respective fund's net assets. The change in fair value of each of the Underlying PIMCO Funds is included in net change in unrealized appreciation (depreciation) on investments in Underlying Funds on the Statements of Comprehensive Income.

6. BORROWINGS AND OTHER FINANCING TRANSACTIONS

The following disclosures contain information on the Funds' ability to lend or borrow cash or securities to the extent permitted, which may be viewed as borrowing or financing transactions by the Funds. The location of these instruments in the Funds' financial statements is described below. For a

detailed description of credit and counterparty risks that can be associated with borrowings and other financing transactions, please see Note 8, Financial Instrument Risk.

(a) Master Forwards Certain Funds may enter into financing transactions referred to as 'master forwards'. A master forward transaction consists of a sale of a security by the Funds to a financial institution, the counterparty, with a separate agreement to repurchase the same or substantially the same security at an agreed-upon price and date. The Funds are not entitled to receive principal and interest payments, if any, made on the security sold to the counterparty during the term of the agreement. The agreed-upon proceeds for securities to be repurchased by the Funds are reflected as a liability on the Statements of Financial Position. The Funds will recognize net income represented by the price differential between the price received for the transferred security and the agreed-upon repurchase price. This is commonly referred to as the 'price drop.' A price drop consists of (i) the foregone interest and inflationary income adjustments, if any, the Funds would have otherwise received had the security not been sold and (ii) the negotiated financing terms between the Funds and counterparty. Foregone interest and inflationary income adjustments, if any, are recorded as components of interest for distribution purposes on the Statements of Comprehensive Income. Interest payments based upon negotiated financing terms made by the Funds to counterparties are recorded as a component of interest expense on the Statements of Comprehensive Income. In periods of increased demand for the security, the Funds may receive a fee for use of the security by the counterparty, which may result in interest income to the Funds. The Funds will segregate assets determined to be liquid by the Manager or will otherwise cover its obligations under master forward transactions.

(b) Reverse Repurchase Agreements Certain Funds may engage in reverse repurchase agreements. Under the terms of a typical reverse repurchase agreement, a Fund takes possession of an underlying debt obligation (collateral) subject to an obligation of the seller to repurchase, and the Fund to resell, the obligation at an agreed-upon price and time. The underlying securities for all reverse repurchase agreements are held in safekeeping at the Funds' custodian or designated subcustodians under tri-party reverse repurchase agreements. The fair value of the collateral must be equal to or exceed the total amount of the reverse repurchase obligations, including interest. Securities purchased under reverse repurchase agreements, if any, including accrued interest are included on the Statements of Financial Position. Interest earned is recorded as a component of interest for distribution purposes on the Statements of Comprehensive Income. In periods of increased demand for collateral, the Funds may pay a fee for the receipt of collateral, which may result in interest expense to the Funds.

(c) Short Sales Certain Funds may enter into short sales transactions. Short sales are transactions in which a Fund sells a security that it may not own. A Fund may make short sales of securities to (i) offset potential declines in long positions in similar securities, (ii) to increase the flexibility of the Fund, (iii) for investment return, (iv) as part of a risk arbitrage strategy, and (v) as part of its overall portfolio management strategies involving the use of derivative instruments. When a Fund engages in a short sale, it may borrow the security sold short and deliver it to the counterparty. A Fund will ordinarily have to pay a fee or premium to borrow a security and be obligated to repay the lender of the security any dividend or interest that accrues on the security during the period of the loan. Securities sold in short sale transactions and the dividend or interest payable on such securities, if any, are reflected as payable for short sales on the Statements of Financial Position. Short sales expose a Fund to the risk that it will be required to cover its short position at a time when the security or other asset has appreciated in value, thus resulting in losses to a Fund. A short sale is "against the box" if a Fund holds in its portfolio or has the right to acquire the security sold short at no additional cost. A Fund will be subject to additional risks to the extent that it engages in short sales that are not "against the box." A Fund's loss on a short sale could theoretically be unlimited in cases where a Fund is unable, for whatever reason, to close out its short position.

7. FINANCIAL DERIVATIVE INSTRUMENTS

The following disclosures contain information on how and why the Funds use financial derivative instruments, and how financial derivative instruments affect the Funds' financial position, results of operations and cash flows.

(a) Forward Foreign Currency Contracts Certain Funds may enter into forward foreign currency contracts in connection with settling planned purchases or sales of securities, to hedge the currency exposure associated with some or all of the Funds' securities or as a part of an investment strategy. A forward foreign currency contract is an agreement between two parties to buy and sell a currency at a set price on a future date. The fair value of a forward foreign currency contract fluctuates with changes in foreign currency exchange rates. Forward foreign currency contracts are marked to market daily and the change in value is recorded by the Funds as an unrealized gain (loss). Realized gains (losses) equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed are recorded upon delivery or receipt of the currency. These contracts may involve market risk in excess of the unrealized gain (loss) reflected on the Statements of Financial Position. In addition, the Funds could be exposed to risk if the counterparties are unable to meet the terms of the contracts or if the value of the currency changes unfavorably to the functional currency. To mitigate such risk, cash or securities may be exchanged as collateral pursuant to the terms of the underlying contracts.

(b) Futures Contracts Certain Funds may enter into futures contracts. Futures contracts are agreements to buy or sell a security or other asset for a set price on a future date and are traded on an exchange. The Funds may use futures contracts to manage their exposure to the securities markets or to movements in interest rates and currency values. The primary risks associated with the use of futures contracts are the imperfect correlation between the change in fair value of the securities held by the Funds and the prices of futures contracts and the possibility of an illiquid market. Futures contracts are valued based upon their quoted daily settlement prices. Upon entering into a futures contract, the Funds are required to deposit with their futures broker an amount of cash, or U.S. or Canadian Government and Agency Obligations, or select sovereign debt, in accordance with the initial margin requirements of the broker or exchange. Futures contracts are marked to market daily and based on such movements in the price of the contracts, an appropriate payable or receivable for the change in value may be posted or collected by the Funds ("Futures Variation Margin"). Futures Variation Margins, if any, are disclosed within centrally cleared financial derivative instruments on the Statements of Financial Position. Gains (losses) are recognized but not considered realized until the contracts expire or close. Futures contracts involve, to varying degrees, risk of loss in excess of the Futures Variation Margin included within exchange traded or centrally cleared financial derivative instruments on the Statements of Financial Position.

(c) Options Contracts Certain Funds may write or purchase options to enhance returns or to hedge an existing position or future investment. The Funds may write call and put options on securities and financial derivative instruments they own or in which they may invest. Writing put options tends to increase the Funds' exposure to the underlying instrument. Writing call options tends to decrease the Funds' exposure to the underlying instrument. When the Funds write a call or put, an amount equal to the premium received is recorded and subsequently marked to market to reflect the current value of the option written. These amounts are included on the Statements of Financial Position. Premiums received from writing options which expire are treated as realized gains. Premiums received from writing options which are exercised or closed are added to the proceeds or offset against amounts paid on the underlying futures, swap, security or currency transaction to determine the realized gain (loss). Certain options may be written with premiums to be determined on a future date. The premiums for these options are based upon implied volatility parameters at specified terms. The Funds, as writers of an option, have no control over whether the underlying instrument may be sold ("call") or purchased ("put") and as a result bear the market risk of an unfavorable change in the price of the instrument underlying the written option. There is the risk the Funds may not be able to enter into a closing transaction because of an illiquid market.

Certain Funds may also purchase put and call options. Purchasing call options tends to increase the Funds' exposure to the underlying instrument. Purchasing put options tends to decrease the Funds' exposure to the underlying instrument. The Funds pay a premium which is included as an asset on the Funds' Statements of Financial Position and subsequently marked to market to reflect the current value of the option. Premiums paid for purchasing options which expire are treated as realized losses. Certain options may be purchased with premiums to be determined on a future date. The premiums for these options are based upon implied volatility parameters at specified terms. The risk associated with purchasing put and call options is limited to the premium paid. Premiums paid for purchasing options which are exercised or closed are added to the amounts paid or offset against the proceeds on the underlying investment transaction to determine the realized gain (loss) when the underlying transaction is executed.

Credit Default Swaptions Certain Funds may write or purchase credit default swaptions to hedge exposure to the credit risk of an investment without making a commitment to the underlying instrument. A credit default swaption is an option to sell or buy credit protection on a specific reference by entering into a pre-defined swap agreement by some specified date in the future.

Foreign Currency Options Certain Funds may write or purchase foreign currency options. These options may be used as a short or long hedge against possible variations in foreign exchange rates or to gain exposure to foreign currencies.

Interest Rate Swaptions Certain Funds may write or purchase interest rate swaptions which are options to enter into a pre-defined swap agreement or to shorten, extend, cancel or otherwise modify an existing swap agreement, by some specified date in the future. The writer of the swaption becomes the counterparty to the swap if the buyer exercises. The interest rate swaption agreement will specify whether the buyer of the swaption will be a fixed-rate receiver or a fixed-rate payer upon exercise.

Options on Exchange-Traded Futures Contracts Certain Funds may write or purchase options on exchange-traded futures contracts ("Futures Option") to hedge an existing position or future investment, for speculative purposes or to manage exposure to market movements. A Futures Option is an option contract in which the underlying instrument is a single futures contract.

Options on Indices ("Index Option") Certain Funds may use a specified index as the underlying instrument for the option contract. The exercise for an Index Option will not include physical delivery of the underlying index but will result in a cash transfer of the amount of the difference between the settlement price of the underlying index and the strike price.

Options on Securities Certain Funds may write or purchase options on securities to enhance returns or to hedge an existing position or future investment. An option on a security uses a specified security as the underlying instrument for the option contract.

(d) Swap Agreements Certain Funds may invest in swap agreements. Swap agreements are bilaterally negotiated agreements between the Funds and a counterparty to exchange or swap investment cash flows, assets, foreign currencies or market-linked returns at specified, future intervals. Swap agreements may be privately negotiated in the over the counter market ("OTC swaps") or may be cleared through a third party, known as a central counterparty or derivatives clearing organization ("Centrally Cleared Swaps"). The Funds may enter into asset, credit default, cross-currency, interest rate, total return, variance and other forms of swap agreements to manage their exposure to credit, currency, interest rate, commodity, equity and inflation risk. In connection with these agreements, securities or cash may be identified as collateral or margin in accordance with the terms of the respective swap agreements to provide assets of value and recourse in the event of default or bankruptcy/insolvency.

Centrally Cleared Swaps are marked to market daily based upon valuations as determined from the underlying contract or in accordance with the

requirements of the central counterparty or derivatives clearing organization. Changes in fair value, if any, are reflected as a component of net change in unrealized appreciation (depreciation) on the Statements of Comprehensive Income. Daily changes in valuation of centrally cleared swaps ("Swap Variation Margin"), if any, are disclosed within centrally cleared financial derivative instruments on the Statements of Financial Position. OTC swap payments received or paid at the beginning of the measurement period are included on the Statements of Financial Position and represent premiums paid or received upon entering into the swap agreement to compensate for differences between the stated terms of the swap agreement and prevailing market conditions (credit spreads, currency exchange rates, interest rates, and other relevant factors). Upfront premiums received (paid) are initially recorded as liabilities (assets) and subsequently marked to market to reflect the current value of the swap. These upfront premiums are recorded as realized gain (loss) on the Statements of Comprehensive Income upon termination or maturity of the swap. A liquidation payment received or made at the termination of the swap is recorded as realized gain (loss) on the Statements of Comprehensive Income. Net periodic payments received or paid by the Funds are included as part of derivative income (loss) on the Statements of Comprehensive Income.

For purposes of applying a Fund's investment policies and restrictions, swap agreements are generally valued by a Fund at fair value. In the case of a credit default swap, in applying certain of a Fund's investment policies and restrictions, the Funds will value the credit default swap at its notional value or its full exposure value (i.e. the sum of the notional amount for the contract plus the fair value), but may value the credit default swap at fair value for purposes of applying certain of a Fund's other investment policies and restrictions. For example, a Fund may value credit default swaps at full exposure value for purposes of a Fund's credit quality guidelines (if any) because such value reflects a Fund's actual economic exposure during the term of the credit default swap agreement. As a result, a Fund may, at times, have notional exposure to an asset class (before netting) that is greater or lesser than the stated limit or restriction noted in the Fund's Prospectus. In this context, both the notional amount and the fair value may be positive or negative depending on whether a Fund is selling or buying protection through the credit default swap. The manner in which certain securities or other instruments are valued by a Fund for purposes of applying investment policies and restrictions may differ from the manner in which those investments are valued by other types of investors.

Entering into these agreements involves, to varying degrees, elements of interest, credit, market and documentation risk in excess of the amounts recognized on the Statements of Financial Position. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of contractual terms in the agreements and that there may be unfavorable changes in interest rates.

The Funds' maximum risk of loss from counterparty credit risk is the discounted net value of the cash flows to be received from the counterparty over the contract's remaining life, to the extent that amount is positive. The risk may be mitigated by having a master netting arrangement between the Funds and the counterparty and by the posting of collateral to the Funds to cover the Funds' exposure to the counterparty.

Credit Default Swap Agreements Certain Funds may use credit default swaps on corporate, loan, sovereign, U.S. municipal or U.S. Treasury issues to provide a measure of protection against defaults of the issuers (i.e., to reduce risk where a Fund owns or has exposure to the referenced obligation) or to take an active long or short position with respect to the likelihood of a particular issuer's default. Credit default swap agreements involve one party making a stream of payments (referred to as the buyer of protection) to another party (the seller of protection) in exchange for the right to receive a specified return in the event that the referenced entity, obligation or index as specified in the swap agreement, undergoes a certain credit event. As a seller of protection on credit default swap agreements, the Funds will generally receive from the buyer of protection a fixed rate of income throughout the term of the swap provided that there is no credit event. As the seller, the Funds would effectively add

leverage to its portfolio because, in addition to its total net assets, the Funds would be subject to investment exposure on the notional amount of the swap.

If the Funds are sellers of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Funds will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation, other deliverable obligations or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index. If the Funds are a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Funds will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation, other deliverable obligations or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index. Recovery values are estimated by market makers considering either industry standard recovery rates or entity specific factors and considerations until a credit event occurs. If a credit event has occurred, the recovery value is determined by a facilitated auction whereby a minimum number of allowable broker bids, together with a specified valuation method, are used to calculate the settlement value. The ability to deliver other obligations may result in a cheapest-to-deliver option (the buyer of protection's right to choose the deliverable obligation with the lowest value following a credit event).

Credit default swap agreements on credit indices involve one party making a stream of payments to another party in exchange for the right to receive a specified return in the event of a write-down, principal shortfall, interest shortfall or default of all or part of the referenced entities comprising the credit index. A credit index is a basket of credit instruments or exposures designed to be representative of some part of the credit market as a whole. These indices are made up of reference credits that are judged by a poll of dealers to be the most liquid entities in the credit default swap market based on the sector of the index. Components of the indices may include, but are not limited to, investment grade securities, high yield securities, asset-backed securities, emerging markets, and/or various credit ratings within each sector. Credit indices are traded using credit default swaps with standardized terms including a fixed spread and standard maturity dates. An index credit default swap references all the names in the index, and if there is a default, the credit event is settled based on that name's weight in the index. The composition of the indices changes periodically, usually every six months, and for most indices, each name has an equal weight in the index. The Funds may use credit default swaps on credit indices to hedge a portfolio of credit default swaps or bonds, which is less expensive than it would be to buy many credit default swaps to achieve a similar effect. Credit default swaps on indices are instruments for protecting investors owning bonds against default, and traders use them to speculate on changes in credit quality.

Implied credit spreads, represented in absolute terms, utilized in determining the fair value of credit default swap agreements on corporate, loan, sovereign, U.S. municipal or U.S. Treasury issues serve as an indicator of the current status of payment/performance risk and represent the likelihood or risk of default for the reference entity. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement. For credit default swap agreements on asset-backed securities and credit indices, the quoted market prices and resulting values serve as the indicator of the current status of the payment/performance risk. Increasing fair values in absolute terms when compared to the notional amount of the swap represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

The maximum potential amount of future payments (undiscounted) that the Funds as a seller of protection could be required to make under a credit default swap agreement equals the notional amount of the agreement. Notional amounts of each individual credit default swap agreement outstanding as at period end for which the Funds are the seller of protection are disclosed in the Schedules of Investment Portfolio. These potential amounts would be partially offset by any recovery values of the respective referenced obligations, upfront payments received upon entering into the agreement, or net amounts received from the settlement of buy protection credit default swap agreements entered into by the Funds for the same referenced entity or entities.

Cross-Currency Swap Agreements Certain Funds may enter into cross-currency swap agreements to gain or mitigate exposure to currency risk. Cross-currency swap agreements involve two parties exchanging two different currencies with an agreement to reverse the exchange at a later date at specified exchange rates. The exchange of currencies at the inception date of the contract takes place at the current spot rate. The re-exchange at maturity may take place at the same exchange rate, a specified rate, or the then current spot rate. Interest payments, if applicable, are made between the parties based on interest rates available in the two currencies at the inception of the contract. The terms of cross-currency swap contracts may extend for many years. Cross-currency swaps are usually negotiated with commercial and investment banks. Some cross-currency swaps may not provide for exchanging principal cash flows, but only for exchanging interest cash flows.

Interest Rate Swap Agreements Certain Funds are subject to interest rate risk exposure in the normal course of pursuing their investment objectives. Because certain Funds hold fixed rate bonds, the value of these bonds may decrease if interest rates rise. To help hedge against this risk and to maintain its ability to generate income at prevailing market rates, the Funds may enter into interest rate swap agreements. Interest rate swap agreements involve the exchange by the Funds with another party for their respective commitment to pay or receive interest on the notional amount of principal. Certain forms of interest rate swap agreements may include: (i) interest rate caps, under which, in return for a premium, one party agrees to make payments to the other to the extent that interest rates exceed a specified rate, or “cap,” (ii) interest rate floors, under which, in return for a premium, one party agrees to make payments to the other to the extent that interest rates fall below a specified rate, or “floor,” (iii) interest rate collars, under which a party sells a cap and purchases a floor or vice versa in an attempt to protect itself against interest rate movements exceeding given minimum or maximum levels, (iv) callable interest rate swaps, under which the buyer pays an upfront fee in consideration for the right to early terminate the swap transaction in whole at zero cost and at a predetermined date and time prior to the maturity date, (v) spreadlocks, which allow the interest rate swap users to lock in the forward differential (or spread) between the interest rate swap rate and a specified benchmark, or (vi) basis swaps, under which two parties can exchange variable interest rates based on different segments of money markets.

Total Return Swap Agreements Certain Funds may enter into total return swap agreements to gain or mitigate exposure to the underlying reference asset. Total return swap agreements involve commitments where single or multiple cash flows are exchanged based on the price of an underlying reference asset and on a fixed or variable interest rate. Total return swap agreements may involve commitments to pay interest in exchange for a market-linked return. One counterparty pays out the total return of a specific reference asset, which may include an underlying equity, index, or bond, and in return receives a fixed or variable rate. At the maturity date, a net cash flow is exchanged where the total return is equivalent to the return of the underlying reference asset less a financing rate, if any. As a receiver, the Funds would receive payments based on any net positive total return and would owe payments in the event of a net negative total return. As the payer, the Funds would owe payments on any net positive total return, and would receive payments in the event of a net negative total return.

8. FINANCIAL INSTRUMENT RISK

The main risks arising from the Funds’ financial instruments are market risk (including interest rate risk, foreign currency risk, other price risk, and market disruption risk), liquidity risk, credit and counterparty risks, and LIBOR risk.

The significant financial instrument risks, to which the Funds are exposed, along with the specific risk management practices related to those risks, are presented below. Fund specific disclosures are presented in the “Financial Instrument Risk” section of each Fund Specific Notes to Financial Statements.

Interest Rate Risk Interest rate risk is the risk that fixed income securities will decline in value because of changes in interest rates. As nominal interest rates rise, the value of certain fixed income securities held by the Fund is likely to decrease. A nominal interest rate can be described as the sum of a real interest rate and an expected inflation rate. Interest rate changes can be sudden and unpredictable, and a Fund may lose money if these changes are not anticipated by Fund management. Fixed income securities with longer durations tend to be more sensitive to changes in interest rates, usually making them more volatile than securities with shorter durations. Duration is useful primarily as a measure of the sensitivity of a fixed income security’s market price to interest rate (i.e. yield) movements.

Foreign Currency Risk If a Fund invests directly in foreign currencies or in securities that trade in, and receive revenues in, foreign currencies, or in financial derivative instruments that provide exposure to foreign currencies, it will be subject to the risk that those currencies will decline in value relative to the functional currency of the Fund, or, in the case of hedging positions, that the Fund’s functional currency will decline in value relative to the currency being hedged. Currency rates in foreign countries may fluctuate significantly over short periods of time for a number of reasons, including changes in interest rates, intervention (or the failure to intervene) by Canada or foreign governments, central banks or supranational entities such as the International Monetary Fund, or by the imposition of currency controls or other political developments in Canada or abroad. As a result, a Fund’s investments in foreign currency-denominated securities may reduce a Fund’s returns.

Other Price Risk Other price risk arises mainly from uncertainty about future prices of financial instruments held. It represents the potential loss the Funds might suffer through holding market positions in the face of adverse price movements (other than those arising from interest rate risk or foreign currency risk). The Manager considers the asset allocation of the portfolios in order to minimize the risk associated with particular countries or industry sectors whilst continuing to follow the Funds’ investment objectives.

Market Disruption Risk The Funds are subject to investment and operational risks associated with financial, economic and other global market developments and disruptions, including those arising from war, terrorism, market manipulation, government interventions, defaults and shutdowns, political changes or diplomatic developments, public health emergencies (such as the spread of infectious diseases, pandemics and epidemics) and natural/ environmental disasters, which can all negatively impact the securities markets and cause the Funds to lose value. These events can also impair the technology and other operational systems upon which the Funds’ service providers, including PIMCO as the Funds’ investment adviser, rely, and could otherwise disrupt the Funds’ service providers’ ability to fulfill their obligations to the Funds. For example, the recent spread of an infectious respiratory illness caused by a novel strain of coronavirus (known as COVID-19) has caused volatility, severe market dislocations and liquidity constraints in many markets, including markets for the securities the Funds holds, and may adversely affect the Funds’ investments and operations.

Liquidity Risk The Funds’ exposure to liquidity risk is primarily affected by the daily redemption of units. Participating holders of redeemable units may

redeem some or all of their outstanding units at any time without notice thus, the Funds' assets primarily comprise readily realizable securities, which can be readily sold.

Also, the Funds may be adversely affected when a large unitholder purchases or redeems large amounts of units, which can occur at any time and may impact a Fund in the same manner as a high volume of redemption requests. Large unitholder transactions may impact a Fund's liquidity and net asset value. Such transactions may also increase a Fund's transaction costs or otherwise cause a Fund to perform differently than intended.

Current liabilities of financial derivative instruments may consist of the fair value of interest rate swaps, credit default swaps, cross-currency swaps, written options, and forward currency contracts as at period end. Financial derivative instruments are acquired principally for the purpose of selling in the short term. As the instruments are not expected to be held to maturity or termination, the current fair value represents the estimated cash flow that may be required to dispose of the positions. Future cash flows of the Funds and realized liabilities may differ from current liabilities based on changes in market conditions.

The Manager manages liquidity risk by monitoring the Funds' investment portfolios and considering investments deemed to be illiquid or not readily and easily sold, to ensure there are sufficient liquid assets to cover the outstanding liabilities of the Funds.

Credit and Counterparty Risks The Funds will be exposed to credit risk to parties with whom they trade and will also bear the risk of settlement default. The Funds minimize concentrations of credit risk by undertaking transactions with a large number of customers and counterparties on recognized and reputable exchanges, where applicable. Over the counter ("OTC") derivative transactions are subject to the risk that a counterparty to the transaction will not fulfill its contractual obligations to the other party, as many of the protections afforded to centrally cleared derivative transactions might not be available for OTC derivative transactions. For derivatives traded on an exchange or through a central counterparty, credit risk resides with the creditworthiness of the Fund's clearing broker, or the clearinghouse itself, rather than to a counterparty in an OTC derivative transaction. Changes in regulation relating to an investment fund's use of derivatives and related instruments could potentially limit or impact the Fund's ability to invest in derivatives, limit the Fund's ability to employ certain strategies that use derivatives and/or adversely affect the value or performance of derivatives and the Fund. The Funds could lose money if the issuer or guarantor of a fixed income security, or the counterparty to a financial derivative instruments contract, reverse repurchase agreement or a loan of portfolio securities, is unable or unwilling to make timely principal and/or interest payments, or to otherwise honor its obligations. Securities are subject to varying degrees of credit risk, which are often reflected in credit ratings.

Similar to credit risk, the Funds may be exposed to counterparty risk, or the risk that an institution or other entity with which the Funds have unsettled or open transactions will default. Financial assets, which potentially expose the Funds to counterparty risk, consist principally of cash due from counterparties and investments. PIMCO minimizes counterparty risks to the Funds by performing extensive reviews of each counterparty and obtaining approval from the PIMCO Counterparty Risk Committee prior to entering into transactions with a third party. Furthermore, to the extent that unpaid amounts owed to the Funds exceed a predetermined threshold agreed to with the counterparty, such counterparty shall advance collateral to the Funds in the form of cash or cash equivalents equal in value to the unpaid amount owed to the Funds. The Funds may invest such collateral in securities or other instruments and will typically pay interest to the counterparty on the collateral received. If the unpaid amount owed to the Funds subsequently decreases, the Funds would be required to return to the counterparty all or a portion of the collateral previously advanced to the Funds. PIMCO's attempts to minimize counterparty risk may, however, be unsuccessful.

All transactions in listed securities are settled/paid for upon delivery using approved counterparties. The risk of default is considered minimal, as delivery

of securities sold is only made once the Funds have received payment. Payment is made on a purchase once the securities have been delivered by the counterparty. The trade will fail if either party fails to meet its obligation.

LIBOR Transition Risk LIBOR transition risk is the risk related to the anticipated discontinuation of LIBOR. Certain instruments held by the Funds rely in some fashion upon LIBOR. Although the transition process away from LIBOR has become increasingly well-defined in advance of the anticipated discontinuation date, there remains uncertainty regarding the nature of any replacement rate, and any potential effects of the transition away from LIBOR on the Funds or on certain instruments in which the Funds invest can be difficult to ascertain. The transition process may involve, among other things, increased volatility or illiquidity in markets for instruments that currently rely on LIBOR and may result in a reduction in value of certain instruments held by the Funds.

Model Risk Investment models used in making investment allocation decisions may not adequately take into account certain factors and may result in a decline in the value of a Fund. Models rely on accurate financial and market data inputs. If inaccurate data is entered into a model, the resulting information will be incorrect. In addition, the models used may be predictive in nature and such models may result in an incorrect assessment of future events. The models evaluate securities or securities markets based on certain assumptions concerning the interplay of market factors. The markets or the prices of individual securities may be affected by factors not foreseen in developing the models.

9. MASTER NETTING ARRANGEMENTS

The Funds may be subject to various netting arrangements ("Master Agreements") with select counterparties. These Master Agreements reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty. Since different types of transactions have different mechanics and are sometimes traded out of different legal entities of a particular organization, each type of transaction may be covered by a different Master Agreement resulting in the need for multiple agreements with a single counterparty. As the Master Agreements are specific to unique operations of different asset types, they allow the Funds to close out and net their total exposure to a counterparty in the event of a default with respect to the transactions governed under a single agreement with a counterparty.

Master Agreements can also help limit counterparty risk by specifying collateral posting arrangements at pre-arranged exposure levels. Under the Master Agreements, collateral is routinely transferred if the total net exposure to certain transactions (net of existing collateral already in place) governed under the relevant Master Agreement with a counterparty in a given account exceeds a specified threshold, which typically ranges from zero to USD 250,000 depending on the counterparty and the type of Master Agreement. United States Treasury Bills and U.S. dollar cash are generally the preferred forms of collateral, although other forms of AAA rated paper may be used. The Funds' overall exposure to counterparty risk can change substantially within a short period, as it is affected by each transaction subject to the relevant Master Agreement.

Master Repurchase Agreements and Global Master Repurchase Agreements (individually and collectively "Master Repo Agreements") govern transactions between the Funds and select counterparties. The Master Repo Agreements maintain provisions for, among other things, initiation, income payments, events of default, and maintenance of collateral for repurchase agreements and reverse repurchase agreements.

Master Securities Forward Transaction Agreements ("Master Forward Agreements") govern the considerations and factors surrounding the settlement of certain forward settling transactions, such as TBA securities or delayed-delivery transactions by and between the Funds and select counterparties. The Master Forward Agreements maintain provisions for,

among other things, initiation and confirmation, payment and transfer, events of default, termination, and maintenance of collateral. The fair value of forward settling transactions, collateral pledged or received, and the net exposure by counterparty as of period end is disclosed in each Fund Specific Notes to Financial Statements.

Customer Account Agreements and related addendums govern cleared derivatives transactions such as futures, options on futures, and cleared OTC derivatives. Cleared derivative transactions require posting of initial margin as determined by each relevant clearing agency which is segregated at a broker account registered with the Commodity Futures Trading Commission (CFTC), or the applicable regulator. Counterparty risk is significantly reduced as creditors of the futures broker do not have claim to Fund assets in the segregated account. Additionally, portability of exposure in the event of default further reduces risk to the Funds. Variation margin, or changes in fair value, are exchanged daily, but may not be netted between futures and cleared OTC derivatives. The fair value or accumulated unrealized appreciation (depreciation), initial margin posted, and any unsettled variation margin as of period end is disclosed in the Fund Specific Notes to Financial Statements.

Prime Broker Arrangements may be entered into to facilitate execution and/or clearing of listed equity option transactions or short sales of equity securities between a Fund and selected counterparties. The arrangements provide guidelines surrounding the rights, obligations, and other events, including, but not limited to, margin, execution, and settlement. These agreements maintain provisions for, among other things, payments, maintenance of collateral, events of default, and termination. Margin and other assets delivered as collateral are typically in the possession of the prime broker and would offset any obligations due to the prime broker. The fair values of listed options and securities sold short and related collateral are disclosed in the Fund Specific Notes to Financial Statements.

International Swaps and Derivatives Association, Inc. Master Agreements and Credit Support Annexes ("ISDA Master Agreements") govern bilateral OTC derivative transactions entered into by the Fund with select counterparties. ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral posting and events of default or termination. Events of termination include conditions that may entitle counterparties to elect to terminate early and cause settlement of all outstanding transactions under the applicable ISDA Master Agreement. Any election to terminate early could be material to the financial statements. The ISDA Master Agreement may contain additional provisions that add counterparty protection beyond coverage of existing daily exposure if the counterparty has a decline in credit quality below a predefined level or as required by regulation. Similarly, if required by regulation, the Fund may be required to post additional collateral beyond coverage of daily exposure. These

amounts, if any, may (or if required by law, will) be segregated with a third-party custodian. To the extent the Fund is required by regulation to post additional collateral beyond coverage of daily exposure, it could potentially incur costs, including in procuring eligible assets to meet collateral requirements, associated with such posting. The fair value of OTC financial derivative instruments, collateral received or pledged, and net exposure by counterparty as of period end are disclosed in the Notes to Schedules of Investment Portfolio.

10. REDEEMABLE UNITS

The Funds may issue units of multiple series, which shall entitle the holders thereof to the rights and subject them to certain limitations, restrictions and conditions. The number of Units authorized to be issued by the Funds is unlimited. Funds' units are sold, and are redeemable at the holder's option, in accordance with the provisions of the trust agreement, at the prevailing NAV per unit. The Funds' obligation for net assets attributable to holders of redeemable units is presented at the redemption amount.

ETF Series units may be redeemed on any trading day for cash proceeds at a redemption price equal to 95% of the closing price of the ETF Series units on the effective date of the redemption, subject to a maximum redemption price of the applicable NAV per unit.

The Funds' capital is represented by each Fund's net assets attributable to holders of redeemable units. There are no externally imposed restrictions on the Funds' capital other than minimum subscription requirements.

Proceeds from the sale of redeemable units and the cost of redeemable units redeemed, included in the Redeemable Unit Transactions section in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Units, includes inter-series transfers which are non-cash in nature. These transactions are excluded from the Net Cash from (Used for) Financing Activities section in the Statements of Cash Flows.

International Accounting Standard 32: Financial Instruments: Presentation (IAS 32) outlines the accounting requirements for the presentation of financial instruments, particularly as to the classification of such instruments into financial assets, financial liabilities and equity instruments. The Funds' outstanding redeemable units' entitlement includes an obligation to distribute any net income and net realized capital gains at least annually in cash (at the request of the unitholder) and therefore the ongoing redemption feature is not the units' only contractual obligation. Consequently, the Funds' outstanding redeemable units are classified as financial liabilities in accordance with the requirements of IAS 32.

The following is a summary of the ETF Series closing market prices and fair value of the net assets attributable to holders of redeemable units at closing market price as at year end:

	PIMCO Investment Grade Credit Fund (Canada) (ETF Series)		PIMCO Global Short Maturity Fund (Canada) (ETF Series)		PIMCO Low Duration Monthly Income Fund (Canada) (ETF Series)	
	As at December 31, 2022	As at December 31, 2021	As at December 31, 2022	As at December 31, 2021	As at December 31, 2022	As at December 31, 2021
Closing market price	\$ 16.22	\$ 20.40	\$ 19.03	\$ 19.59	\$ 18.83	\$ 20.01
Fair value of the net asset attributable to holders of redeemable units at closing market price	\$ 16,220,000	\$ 37,740,000	\$ 42,817,500	\$ 53,872,500	\$ 26,362,000	\$ 8,004,000

	PIMCO Managed Conservative Bond Pool (ETF Series)		PIMCO Managed Core Bond Pool (ETF Series)	
	As at December 31, 2022	As at December 31, 2021	As at December 31, 2022	As at December 31, 2021
Closing market price	\$ 17.89	\$ 19.59	\$ 17.40	\$ 19.86
Fair value of the net asset attributable to holders of redeemable units at closing market price	\$ 2,683,500	\$ 5,877,000	\$ 85,260,000	\$ 77,454,000

11. FUND MANAGEMENT AND FEES

Management fees are calculated and accrued daily and paid monthly to the Manager with respect to Series A, Series F, Series M, Series O, ETF Series, Series A (US\$), Series F (US\$), Series M (US\$) and Series O (US\$) units. Management fees for Series I units of a Fund are negotiated and paid directly by the investor, not by the Fund, and will not exceed the Series A management fees of the Fund. On behalf of the Funds, the Manager provides and/or procures investment advisory and administration services including custodial, portfolio accounting, trustee, routine legal, transfer agent and printing services. The Manager will pay all of the operating expenses for a Fund, other than borrowing, interest and portfolio execution costs and taxes, the fees and expenses of the Independent Review Committee ("IRC"), extraordinary expenses, including litigation expenses of the Fund, and any new fees or expenses payable by a Fund. The Manager, and not the holders of redeemable units, is responsible for paying any sub-advisory fees payable to PIMCO.

Each Fund is required to pay applicable goods and service taxes, harmonized sales taxes, and may be required to pay Quebec sales taxes, on management fees and certain fund costs based on the province or territory of residence of the investors in each Series of the Fund.

Each Fund pays a proportionate share of the total compensation paid to the IRC each year and reimburses members of the IRC for expenses incurred by them in connection with their services as members of the IRC. Each Fund's share of the IRC's compensation and expenses, if any, is disclosed in the Fund's financial statements.

The annual rates of the management fee for Series A, Series F, Series M, Series O, ETF Series, Series A (US\$), Series F (US\$), Series M (US\$) and Series O (US\$) units are as follows (calculated as a percentage of each Fund's average daily net assets attributable to each Series):

PIMCO Canadian Total Return Bond Fund	
Series A	1.00%
Series F	0.50%
Series M	0.46%
Series O	0.96%
PIMCO Flexible Global Bond Fund (Canada)	
Series A	1.15%
Series F	0.65%
PIMCO Unconstrained Bond Fund (Canada)	
Series A	1.35%
Series F	0.85%
Series M	0.82%
Series O	1.30%
Series A (US\$)	1.35%
Series F (US\$)	0.85%
Series M (US\$)	0.82%
PIMCO Investment Grade Credit Fund (Canada)	
Series A (US\$)	1.25%
Series F (US\$)	0.75%
Series M (US\$)	0.60%
Series O (US\$)	1.10%
Series A	1.25%
Series F	0.75%
Series M	0.60%
Series O	1.10%
ETF Series	0.75%

PIMCO Global Short Maturity Fund (Canada)	
Series A	0.60%
Series F	0.35%
ETF Series	0.35%
Series A (US\$)	0.60%
Series F (US\$)	0.35%
PIMCO Low Duration Monthly Income Fund (Canada)	
Series A (US\$)	1.25%
Series F (US\$)	0.75%
Series M (US\$)	0.60%
Series O (US\$)	1.10%
Series A	1.25%
Series F	0.75%
Series M	0.60%
Series O	1.10%
ETF Series	0.75%
PIMCO Managed Conservative Bond Pool	
Series A	1.09%
Series F	0.59%
ETF Series	0.59%
Series A (US\$)	1.09%
Series F (US\$)	0.59%
PIMCO Managed Core Bond Pool	
Series A	1.09%
Series F	0.59%
ETF Series	0.59%
Series A (US\$)	1.09%
Series F (US\$)	0.59%
PIMCO Climate Bond Fund (Canada)	
Series A	1.25%
Series F	0.75%
PIMCO ESG Income Fund (Canada)	
Series A	1.25%
Series F	0.75%
PIMCO Diversified Multi-Asset Fund (Canada)	
Series A (US\$)	1.95%
Series F (US\$)	0.95%
Series A	1.95%
Series F	0.95%

12. RELATED PARTY TRANSACTIONS

The Manager is a related party as defined by IAS 24: Related Party Disclosures. Fees payable to this party are disclosed in Note 11, Fund Management and Fees. The Funds are permitted to purchase or sell securities from or to certain related affiliated funds or portfolios under specified conditions outlined in procedures adopted by the IRC. The procedures have been designed to mitigate potential conflicts of interest that may arise from a purchase or sale of securities by a Fund from or to another investment fund managed by PIMCO Canada. During the years ended December 31, 2022 and December 31, 2021, the Funds below engaged in purchases and sales of securities among affiliated Funds (amounts in thousands[†]):

	Year Ended December 31, 2022		Year Ended December 31, 2021	
	Purchases	Sales	Purchases	Sales
	USD	USD	USD	USD
PIMCO Low Duration Monthly Income Fund (Canada)	3,621	0	9,775	9,508

[†] A zero balance may reflect actual amounts rounding to less than one thousand.

13. BROKER COMMISSIONS AND SOFT DOLLAR CONTRACTS

The brokerage commissions incurred for the Funds for the years ended December 31, 2022 and December 31, 2021, are as follows (amounts in thousands[†]):

	Year Ended December 31, 2022	Year Ended December 31, 2021
PIMCO Canadian Total Return Bond Fund	\$ 30	\$ 29
PIMCO Flexible Global Bond Fund (Canada)	\$ 27	\$ 15
PIMCO Unconstrained Bond Fund (Canada)	\$ 8	\$ 5
PIMCO Investment Grade Credit Fund (Canada)	USD 1	USD 1
PIMCO Low Duration Monthly Income Fund (Canada)	USD 2	USD 2
PIMCO Climate Bond Fund (Canada)	\$ 1	\$ 1
PIMCO Diversified Multi-Asset Fund (Canada)	USD 61	USD 15

[†] A zero balance may reflect actual amounts rounding to less than one thousand.

Soft dollar commissions are arrangements under which products or services other than execution of securities transactions are obtained by an adviser from or through a broker-dealer in exchange for the direction by the adviser of client brokerage transactions to the broker-dealer. All brokerage commissions incurred by the Funds are used to pay for trade execution only and no soft dollar arrangements exist.

14. TAXATION

The Funds are mutual fund trusts as defined in the *Income Tax Act* (Canada). All net income for tax purposes and taxable net realized capital gains will be paid or made payable to the Unitholders in the calendar year and will eliminate any liability for Part I Tax for the Funds. Since the Funds do not record income taxes, deferred income tax assets or liabilities related to capital and non-capital losses and other temporary differences have not been reflected in the Statements of Financial Position.

Capital losses realized by the Funds may be carried forward indefinitely and used to reduce future taxable capital gains. Non-capital losses may be carried forward up to twenty years and used to reduce future taxable income or taxable capital gains. As at December 31, 2022, the Funds had no unused non-capital losses and have the following capital losses that are carried forward (amounts in thousands):

	December 31, 2022
PIMCO Canadian Total Return Bond Fund	\$ 42,726
PIMCO Unconstrained Bond Fund (Canada)	\$ 19,460
PIMCO Investment Grade Credit Fund (Canada)	USD 94,207
PIMCO Global Short Maturity Fund (Canada)	\$ 32,815
PIMCO Low Duration Monthly Income Fund (Canada)	USD 58,059
PIMCO Managed Conservative Bond Pool	\$ 3,052
PIMCO Managed Core Bond Pool	\$ 10,988
PIMCO Climate Bond Fund (Canada)	\$ 579
PIMCO ESG Income Fund (Canada)	\$ 761
PIMCO Diversified Multi-Asset Fund (Canada)	USD 22,913

Counterparty Abbreviations:

AZD	Australia and New Zealand Banking Group	GLM	Goldman Sachs Bank USA	MYI	Morgan Stanley & Co. International PLC
BOA	Bank of America N.A.	GST	Goldman Sachs International	PAR	BNP Paribas London Branch
BOM	Bank of Montreal	HUS	HSBC Bank USA N.A.	RBC	Royal Bank of Canada
BPS	BNP Paribas S.A.	IND	Crédit Agricole Corporate and Investment Bank S.A.	SAL	Citigroup Global Markets, Inc.
BRC	Barclays Bank PLC	JPM	JP Morgan Chase Bank N.A.	SCX	Standard Chartered Bank, London
CBK	Citibank N.A.	JPS	J.P. Morgan Securities LLC	SSB	State Street Bank and Trust Co.
CLY	Crédit Agricole Corporate and Investment Bank	MBG	HSBC Bank Plc	TOR	The Toronto-Dominion Bank
DEU	Deutsche Bank Securities, Inc.	MEI	Merrill Lynch International	UAG	UBS AG Stamford
DUB	Deutsche Bank AG	MYC	Morgan Stanley Capital Services LLC	WST	Westpac Banking Corp.

Currency Abbreviations:

ARS	Argentine Peso	GBP	British Pound	NZD	New Zealand Dollar
AUD	Australian Dollar	HKD	Hong Kong Dollar	PEN	Peruvian New Sol
BRL	Brazilian Real	HUF	Hungarian Forint	PLN	Polish Zloty
CAD (or \$)	Canadian Dollar	IDR	Indonesian Rupiah	RUB	Russian Ruble
CHF	Swiss Franc	ILS	Israeli Shekel	SEK	Swedish Krona
CLP	Chilean Peso	INR	Indian Rupee	SGD	Singapore Dollar
CNH	Chinese Renminbi (Offshore)	JPY	Japanese Yen	THB	Thai Baht
CNY	Chinese Renminbi (Mainland)	KRW	South Korean Won	TWD	Taiwanese Dollar
COP	Colombian Peso	MXN	Mexican Peso	USD	United States Dollar
DKK	Danish Krone	MYR	Malaysian Ringgit	ZAR	South African Rand
EUR	Euro	NOK	Norwegian Krone		

Exchange Abbreviations:

CBOT	Chicago Board of Trade	FTSE	Financial Times Stock Exchange	OTC	Over the Counter
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Index/Spread Abbreviations:

CDX.EM	Credit Derivatives Index - Emerging Markets	CPURNSA	Consumer Price All Urban Non-Seasonally Adjusted Index	SIBCSORA	Singapore Overnight Rate Average
CDX.HY	Credit Derivatives Index - High Yield	MUTKCALM	Tokyo Overnight Average Rate	SONIO	Sterling Overnight Interbank Average Rate
CDX.IG	Credit Derivatives Index - Investment Grade	S&P 500	Standard & Poor's 500 Index	SX4T	EURO STOXX Chemicals Index
CNREPOFIX	China Fixing Repo Rates 7-Day				

Municipal Bond or Agency Abbreviations:

AGM	Assured Guaranty Municipal				
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Other Abbreviations:

ABS	Asset-Backed Security	DAC	Designated Activity Company	REMIC	Real Estate Mortgage Investment Conduit
ADR	American Depositary Receipt	EURIBOR	Euro Interbank Offered Rate	RMBS	Residential Mortgage-Backed Security
ALT	Alternate Loan Trust	JIBAR	Johannesburg Interbank Agreed Rate	STIBOR	Stockholm Interbank Offered Rate
BBR	Bank Bill Rate	LIBOR	London Interbank Offered Rate	TBA	To-Be-Announced
BBSW	Bank Bill Swap Reference Rate	MIBOR	Mumbai Interbank Offered Rate	TBD%	Interest rate to be determined when loan settles or at the time of funding
BRL-CDI	Brazil Interbank Deposit Rate	OAT	Obligations Assimilables du Trésor	THBFIX	Thai Baht Floating-Rate Fix
BTP	Buoni del Tesoro Poliennali "Long-term Treasury Bond"	OIS	Overnight Index Swap	TIIE	Tasa de Interés Interbancaria de Equilibrio "Equilibrium Interbank Interest Rate"
CLO	Collateralized Loan Obligation	PIK	Payment-in-Kind		

General Information

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Caution Regarding Forward Looking Notes. This document may contain forward-looking statements about the Funds (including its performance, strategies, risks, prospects, condition and actions) and other anticipated future events, results, circumstances and expectations. Speculation or stated beliefs about future events, such as market and economic conditions, security performance or other projections are "forward-looking statements". Forward-looking statements may include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "may", "will", "should", "expects", "anticipates", "intends", "plans", "believes", "estimates", "predicts", "suspect", "potential" or "continue", "forecast", "objective", "preliminary", "typical", and other similar expressions. Forward-looking statements are inherently subject to risks, uncertainties and assumptions, including, without limitation, general economic, political and market factors in North America and internationally, interest and foreign exchange rates, the volatility of global equity and capital markets, business competition, technological change, changes in government regulations, changes in tax laws, unexpected judicial or regulatory proceedings, catastrophic events. The foregoing list of important risks that may affect future results is not exhaustive. We caution you not to place undue reliance on forward-looking statements. Forward-looking statements are not guarantees of future performance, and actual events could differ materially from those expressed or implied in any forward looking statements. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility. There is no specific intention of updating any forward looking statements whether as a result of new information, future events or otherwise.